

NatSteel Trade International Pte Ltd

Balance Sheet

31-Mar-19
USD' 000

31 Mar 2018
USD' 000

Non-current Assets

Trade and other receivables

9 9

9 9

Current Assets

Trade receivables

- 3

Other receivables

- -

Amounts due from NSH & NSA group:

Trade

- 32

Non trade

2,382 2,369

Cash and cash equivalents

- -

2,382 2,404

Current Liabilities

Trade payables

- -

Other payables

- 13

Current tax liabilities

56 48

56 61

Equity

Capital and reserves

Share capital

1,440 1,440

Translation reserves

- -

Retained earnings

895 911

Total equity

2,335 2,351

NatSteel Trade International Pte Ltd

Income Statement

	Apr'17-Mar'19	Apr'17-Mar'18
	USD' 000	USD' 000
Revenue	-	-
Cost of sales	-	-
Gross profit	-	-
Selling and distribution costs	-	-
Administrative expenses	(1)	(7)
Other operating (expenses) / income - net	(13)	80
Operating profit	(14)	74
Finance income	-	-
Finance costs	-	-
Other losses / gains - net	-	-
Profit before tax	(14)	74
Income tax expense	-	(4)
Profit (Loss) for the year	(14)	69

NatSteel Trade International Pte Ltd

Cash Flow Statement

Particulars	Apr'17-Mar'19	Apr'17-Mar'18
	USD' 000	USD' 000
Cash Flows from Operating Activities		
Profit before taxation	(14)	74
Adjustments for :		
<u>Others (please specify):</u>		
a) Loss (gain) from translation reserve	1	-
Operating Profit before working capital changes	(13)	74
Decrease (increase) in receivables	3	89
Increase (decrease) in payables	(16)	(218)
Receivables: Decrease (increase) in Interco (within NSH group)	21	-
Cash (used in) / generated from operations	(5)	(56)
Income tax (paid) /refund	5	(2)
Net cash (used in) / generated from operating activities	-	(58)
Cash Flows from Investing Activities		
Net cash (used in) / generated from investing activities	-	-
Cash Flows from Financing Activities		
Net cash (used in) / generated from financing activities	-	-
Net Increase / (Decrease) in cash and Cash Equivalents	-	(58)
Cash and cash equivalents at beginning of the financial period	0	58
Effect of foreign exchange rate changes	-	-
Cash and cash equivalents at end of the financial period	0	0

NatSteel Trade International Pte Ltd

Statement of changes in Shareholders Equity as at 31 Mar 2019

USD '000

PARTICULARS	Attributable to equity holders of the company			Total
	Share capital	Translation reserves	Retained earnings	
At beginning of year	1,440	-	911	2,351
Opening Balance Adjustment - taxation			(3)	(3)
Profit for the year			(14)	(14)
At end of year	1,440	-	895	2,335

NatSteel Trade International Pte Ltd.

Statement of changes in Shareholders Equity as at 31 Mar 2018

USD '000

PARTICULARS	Attributable to equity holders of the company			Total
	Share capital	Translation reserves	Retained earnings	
At beginning of year	1,440	-	878	2,318
Opening Balance Adjustment - taxation			(36)	(36)
Profit for the year			69	69
At end of year	1,440	-	911	2,351