



October 19, 2018

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Sirs/Madam,

Sub: Sale of Indirect Subsidiary, Black Ginger 461 Pty Ltd

This is to inform you that a wholly owned indirect subsidiary of the Company, viz, TS Global Minerals Holdings Pte Ltd, on October 18, 2018, entered into an agreement to divest its entire stake in its wholly owned step down subsidiary Black Ginger 461 Pty Ltd ("BG") which in turn holds 64% in Sedibeng Iron ore Pty Ltd, South Africa ("SeIO") which is the operating company. The stake has been divested to IMR Asia Holding Pte Ltd which is a group company of IMR Metallurgical Resources AG ("IMR"), a global metals and mining group headquartered in Switzerland, and a leading supplier of raw materials to the steel industry.

The details of divestments are as under:

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	For FY 18 Revenue: ₹839.86 crore % of Revenue contribution to consolidated TSL revenue: 0.63% Net Worth: ₹157.27 crore % of net worth contribution to consolidated TSL net worth: 0.26%
2	Date on which the agreement for sale has been entered into	October 18, 2018
3	The expected date of completion of sale/ disposal	About 12 months
4	Consideration received from such sale/ disposal	Consideration of ZAR 366 million which is subject to adjustment for working capital and closing cash.

TATA STEEL LIMITED

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Tel 91 22 6665 8282 Fax 91 22 6665 7724 website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260

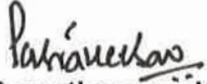


Sr. No.	Particulars	Details
5	Brief details of buyers and whether any of the buyers belong to promoter / promoter group / group companies. If yes, details thereof	IMR Asia Holding Pte Ltd Buyer does not belong to promoter/ promoter group /group companies
6	Whether transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	It is not a related party transaction
7	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

This disclosure is made in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,
Tata Steel Limited


Parvatheesam K
Company Secretary