July 13, 2018

Dear Sirs, Madam,

Re: Reconciliation of Share Capital Audit Report

Please find enclosed the Reconciliation of Share Capital Audit Report for Equity Shares (fully paid and partly paid), for the quarter ended June 30, 2018. The report has been signed by Mr. P.N. Parikh of Parikh & Associates, Practicing Company Secretaries.


This is for your information and records.

Yours faithfully,

Tata Steel Limited

Parvatheesam K
Company Secretary

Encl: As above
To 
Tata Steel Limited
Bombay House,
24, Homi Mody Street, Fort
Mumbai 400 001

Dear Sirs/Madam,

We have examined the relevant books, registers, forms, documents and papers produced before us by Tata Steel Limited ("the Company") and its Registrars and Transfer Agents, TSR DARASHAW LIMITED, in respect of Reconciliation of Share Capital Audit as per regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996 and SEBI Circular No D&CC/FITTC/Cir-16/2002 dated December 31, 2002 as amended. To the best of our knowledge and according to the information and explanations given to us and as shown by the records examined by us, we certify the following:

### RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

<table>
<thead>
<tr>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>For Quarter Ended:</td>
<td>30th June, 2018</td>
</tr>
<tr>
<td>ISIN:</td>
<td>INE081A01012, Fully Paid and IN9081A01010, Partly Paid</td>
</tr>
<tr>
<td>Face Value:</td>
<td>Rs.10/- per share, Fully Paid and Rs.10/- per share, Partly Paid at Rs. 2.504/- per share</td>
</tr>
<tr>
<td>Name of the Company:</td>
<td>Tata Steel Limited</td>
</tr>
<tr>
<td>Registered Office Address:</td>
<td>Bombay House, 24 Homi Mody Street, Fort, Mumbai 400 001</td>
</tr>
<tr>
<td>Correspondence Address:</td>
<td>Bombay House, 24 Homi Mody Street, Fort, Mumbai 400 001</td>
</tr>
<tr>
<td>Telephone Nos.:</td>
<td>022 6665 8282</td>
</tr>
<tr>
<td>Fax Nos.:</td>
<td>022 6665 7724</td>
</tr>
<tr>
<td>Email Address:</td>
<td><a href="mailto:cosec@tatasteel.com">cosec@tatasteel.com</a></td>
</tr>
<tr>
<td>Names of the Stock Exchanges where the Company’s securities are listed:</td>
<td>BSE Limited National Stock Exchange of India Limited (NSE)</td>
</tr>
<tr>
<td>Number of Shares</td>
<td>% of Total Issued Capital</td>
</tr>
<tr>
<td><strong>Issued Capital</strong></td>
<td>1,20,52,17,850</td>
</tr>
<tr>
<td><strong>Listed Capital (Exchange-wise) (as per Company records)</strong></td>
<td></td>
</tr>
<tr>
<td>BSE Limited</td>
<td>*1,20,41,19,440</td>
</tr>
<tr>
<td>National Stock Exchange of India Limited</td>
<td>*1,20,41,19,440</td>
</tr>
</tbody>
</table>

*Includes 7,76,34,625 Partly paid ordinary shares of the Company listed on BSE & NSE w.e.f 19th March, 2018.*
<table>
<thead>
<tr>
<th></th>
<th>Number of Shares</th>
<th>% of Total Issued Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>12.</td>
<td>Held in dematerialised form in CDSL</td>
<td>5,30,79,039</td>
</tr>
<tr>
<td>13.</td>
<td>Held in dematerialised form in NSDL</td>
<td>1,12,51,75,532</td>
</tr>
<tr>
<td>14.</td>
<td>Physical</td>
<td>2,58,64,869</td>
</tr>
<tr>
<td>15.</td>
<td>Total No. of Shares (12+13+14)</td>
<td>1,20,41,19,440</td>
</tr>
<tr>
<td>16.</td>
<td>Reasons for difference if any, between (10&amp;11), (10&amp;15), (11&amp;15)</td>
<td>Difference between (10&amp;11) and (10&amp;15) -</td>
</tr>
</tbody>
</table>

There is a difference of 10,35,755 ordinary shares and 62,655 partly paid ordinary shares.

On account of:
(i) 3,89,516 ordinary shares have been forfeited.
(ii) 2,12,560 ordinary shares represent the unsubscribed shares from the previous issues.
(iii) 1,70,440 ordinary shares issued on rights basis are kept in abeyance. (Rights Issue 2007)
(iv) 2,832 Ordinary Shares represent rights extinguished. (Rights Issue 2007)
(v) 4,828 ordinary shares represent 28,968 CCPS extinguished. (Rights Issue 2007)
(vi) 1,29,955 ordinary shares issued on conversion of CCPS are kept in abeyance in respect of 7,79,726 CCPS kept in abeyance. (Rights Issue 2007)
(vii) 1,25,624 ordinary shares issued on rights basis are kept in abeyance. (Rights Issue 2018)
(viii) 62,655 partly paid ordinary shares issued on rights basis are kept in abeyance. (Rights Issue 2018)
17. Certifying the details of changes in share capital during the quarter under consideration as per Table below:

<table>
<thead>
<tr>
<th>Particulars***</th>
<th>No. of shares</th>
<th>Applied / Not Applied for listing</th>
<th>Listed on Stock Exchange (Specify Names)</th>
<th>Whether intimated to NSDL</th>
<th>Whether intimated to CDSL</th>
<th>In prin. Appr. Pending for SE (Specify Names)</th>
</tr>
</thead>
<tbody>
<tr>
<td>No Change</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify).

18. Register of Members is updated (Yes/No) | Yes
If not, updated upto which date | N. A.

19. Reference of previous quarter with regards to excess dematerialized shares, if any. | Nil

20. Has the company resolved the matter mentioned in point no. 19 above in the current quarter? If not, reason why? | Not Applicable

21. Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:

<table>
<thead>
<tr>
<th>Total No. of demat requests</th>
<th>No. of requests</th>
<th>No. of shares</th>
<th>Reasons for delay</th>
</tr>
</thead>
<tbody>
<tr>
<td>Confirmed after 21 days</td>
<td>2</td>
<td>120</td>
<td>Rejected Cases pertaining to the Rights Issue 2018 due to name discrepancy and delay in receipt of data from the Registrars to the Rights Issue of the Company.</td>
</tr>
<tr>
<td>Pending for more than 21 days</td>
<td>NIL</td>
<td>NIL</td>
<td>N.A.</td>
</tr>
</tbody>
</table>

22. Name, Telephone & Fax No. of the Compliance Officer of the Company:
Mr. Parvatheesam K
Company Secretary
Tel No.- 022 6665 7279
Fax No.- 022 6665 7724

23. Name, Address, Tel. & Fax No., Regn. No. of the CA/CS:
Mr. P. N. Parikh
Parikh & Associates
111,11th Floor, Sai Dwar CHS Ltd.,
Sab TV Lane, Opp Laxmi Industrial Estate,
Off Link Road, Andheri (West),
Mumbai - 400053
Tel. Nos.: 26301232/26301233/26301240
FCS. No.: 327 CP No.: 1228
<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>24.</strong> Appointment of common agency for share registry work (if yes, name and address)</td>
<td>TSR DARASHAW LIMITED 6-10, Haji Moosa Patrawala Industrial Estate, 20, Dr. E. Moses Road Mahalaxmi Mumbai : 400 011</td>
</tr>
<tr>
<td><strong>25.</strong> Any other detail that the CA/CS may like to provide (e.g. BIFR Company, delisting from SE, company changed its name, etc.)</td>
<td></td>
</tr>
</tbody>
</table>

Place: Mumbai
Date: July 09, 2018

Signature:
Name of Company Secretary: P. N. Parikh
FCS: 327 CP: 1228