

July 6, 2018

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India. Scrip Code: 500470/890144 The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTEELPP

Dear Madam, Sirs,

Sub: Press Release

Please find enclosed the press release titled "Tata Steel's Q1 FY19 Key Production and Sales Figure (Provisional)".

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours sincerely,

Tata Steel Limited

Parvatheesam K
Company Secretary

Encl: As above



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PRESS RELEASE

Tata Steel's Q1 FY19 Key Production and Sales Figure (Provisional)

Mumbai, July 06, 2018:

Production and Sales Performance:

All Figures are in million tons

		Quarterly		
	Items	Q1 FY19 (provisional)	Q4 FY18 (actual)	Q1 FY18 (actual)
India	Production	3.17	3.07	2.94
	Sales	2.97	3.03	2.75
Europe	Production	2.81	2.63	2.79
	Sales	2.43	2.55	2.40
South-East Asia	Production	0.52	0.56	0.50
	Sales	0.60	0.62	0.60

Note: Production Numbers: India - Crude Steel Production, Europe production - Liquid Steel Production and South-East Asia - Saleable Steel Production

Key Highlights: Tata Steel India

- Q1 FY19 production is higher than Q4 FY18 mainly due to better plant availability at Kalinganagar.
- Automotive & Special Products has achieved highest ever quarterly sales of 557 KT in Q1 FY19 due to stronger demand and new product approvals.
- Branded Products and Retail business has achieved highest ever Q1 sales of 975 KT registering a growth of 12% compared to 873 KT in Q1 FY18.
- Overall Engineering Segments have registered 70% YoY growth with 97 KT sales in Q1 FY19 against 57 KT sales in Q1 FY18.

Key Highlights: Tata Steel Europe

- Production in Q1 FY19 is higher due to improved plant availability.
- Deliveries in Q1 FY19 were marginally better than Q1 FY18 in spite of the action under Section 232 by the US which created some uncertainty.

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PRESS RELEASE

Key Highlights: South East Asia

Production in Q1 FY19 is lower compared to Q4 FY18 due to planned annual shutdowns at Tata Steel Thailand.

About Tata Steel

Tata Steel Group is among the top global steel companies with an annual crude steel capacity of 27.5 million tonnes per annum (MTPA) as on March 31, 2018. It is one of the world's most geographically-diversified steel producers, with operations in 26 countries and a commercial presence in over 50 countries. The Group recorded a consolidated turnover of US \$20.41 billion (INR 133,016 crore) in FY18. Tata Steel Group is spread across five continents with an employee base of over 65,000. Tata Steel retained Industry Leader position in FY18 and ranked second overall in the DJSI assessment, 2017. The Company has been recognized as the Climate Disclosure Leader in 'Steel category' by CDP (2017). Besides being a member of the World Steel Climate Action Programme, Tata Steel was felicitated with several awards including the Prime Minister's Trophy for the best performing integrated steel plant for 2014-15 and 2015-16, Best Risk Management by CNBC TV18 (2018) and 'Corporate Strategy Award' by Mint (2018). The Company also received the 'Most Ethical Company' award from Ethisphere Institute for the sixth time (2018), Steel Sustainability Champions (2017) by the World Steel Association, Dun & Bradstreet Corporate Awards (2017 & 2018), Golden Peacock HR Excellence Award by Institute of Directors (2017) as well as 'Asia's Best Integrated Report' award by the Asia Sustainability Reporting Awards (2017), among several others.

Disclaimer

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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