

October 5, 2017

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India. Scrip Code: **500470**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Madam, Sirs,

Sub: Press Release

Please find enclosed the press release titled "Tata Steel's Q2 & H1 FY18 Key Production and Sales Figure (Provisional)".

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours faithfully **Tata Steel Limited**

Mrs. Anita Kalyani

Interim Company Secretary

Encl: As above

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PRESS RELEASE

Tata Steel's Q2 & H1 FY18 Key Production and Sales Figure (Provisional)

Mumbai, Oct 5, 2017:

Production and Sales Performance

All Figures are in million tonnes

		Quarterly			Half-yearly	
	Items	Q2 FY17 (Actual)	Q1 FY18 (Actual)	Q2 FY18 (Provisional)	H1 FY17 (Actual)	H1 FY18 (Provisional)
India	Production	2.72	2.96	3.02	5.06	5.98
	Sales	2.62	2.75	3.13	4.77	5.88
Europe	Production	2.68	2.79	2.60	5.30	5.39
	Sales	2.26	2.40	2.60	4.75	5.00
South-East Asia	Production	0.54	0.50	0.60	1.11	1.10
	Sales	0.65	0.60	0.67	1.30	1.27

^{*}Note: Production Numbers: India and South-East Asia - Saleable Steel Production | Europe production - Liquid Steel Production

Key Highlights: Tata Steel India

a) Tata Steel Jamshedpur

- Blast Furnaces achieved best-ever Q2 production of 2.8 million tonnes in FY18 (Previous best 2.66 million tonnes in Q2 FY16)
- Sinter Plants achieved best-ever Q2 production of 2.09 million tonnes in FY18 (Previous best 1.97 million tonnes in Q2 FY16)
- Blast Furnaces achieved lowest best-ever Q2 Coke Rate of 350 kg/thm in FY18 (Previous best 372 kg/thm in Q2 FY17) and highest best-ever Q2 Coal Rate of 188 kg/thm in FY18 (Previous best 180 kg/thm in Q2 FY17)
- Cold Rolling Mill achieved best-ever Q2 production of 0.51 million tonnes in FY18 (Previous best 0.46 million tonnes in Q2 FY15) at Jamshedpur and best-ever Q2 production of 0.161 million tonnes in FY18 (Previous best 0.116 million tonnes in Q2 FY17) at Bara
- Merchant Mill achieved best-ever Q2 production of 0.118 million tonnes in FY18 (Previous best 0.118 million tonnes in Q2 FY16)

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b) Tata Steel Kalinganagar

- · Commissioning of Metal Recovery plant with hot trials
- Heating up of the second unit of the Sulphur recovery in by-product plant

c) Sales Highlights

- Q2 FY18 sales registered a volume growth of 12% (q-o-q) and 17% (y-o-y)
- Hi-end product sales for automotive segment witnessed a growth of ~20% (y-o-y)

d) Awards & Recognition

- Prime Minister's Trophy for the 'Best Integrated Steel Plant' in the country for FY15 and FY16
- Winner in the 'Iron & Steel' sector for the Dun & Bradstreet Corporate Awards 2017
- 'The GreenCo Platinum Rating' for Environment Excellence in Jamshedpur Steel Plant
- Achieved the Industry best score in the recently announced DJSI assessment and ranked second in overall Steel Industry Ranking
- National Safety Award (Mines) 2013 for Longest Accident Free Period in the following categories:
 - ✓ Coal Mine

Winner: Jamadoba MineRunner-up: Digwadih Mine

- ✓ Metal Mine (Open Cast)
 - Winner: Sukinda Chromite Mine
 - Runner-up: Joda West Manganese Mine

Key Highlights: Tata Steel Europe

• Deliveries have been higher reflecting stable market conditions and improved finishing processes.

Key Highlights: Tata Steel South-East Asia

- The WSH Council (Singapore) has recognised the efforts made by NatSteel for its newly launched initiative of 'Drive Safe and Work Safe' on Sep 14, 2017
- NTS steel group of Tata Steel Thailand received 'Prime Minister Industry Award' for safety excellence
- NTS Steel and SCSC (Siam construction & Steel Company) received 'National Safety Award' from Ministry of Labour, Thailand

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About Tata Steel

Tata Steel Group is among the top global steel companies with an annual crude steel capacity of 27.5 million tonnes per annum (MTPA) as on March 31, 2017. It is the world's second-most geographically-diversified steel producer, with operations in 26 countries and a commercial presence in over 50 countries. The Group recorded a consolidated turnover of US \$18.12 billion (INR 117,420 crore) in FY17. Tata Steel Group is spread across five continents with an employee base of nearly 74,000. Having bagged the Deming Application Prize and Deming Grand Prize for continuous improvement in 2008 and 2012 respectively, Tata Steel has now been recognised as the global 'Industry Leader' in 'Steel category' by Dow Jones Sustainability Index (2015). Besides being a member of the World Steel Climate Action Programme, Tata Steel has also been felicitated with several awards including the Prime Minister's Trophy for the best performing integrated steel plant for 2013-14 (received in 2017), Best Risk Management by CNBC TV18 (2016), 'Best-inclass Manufacturing' award from TIME India (2016) and the 'Most Ethical Company' award from the Ethisphere Institute (2016), IIM Sustainability Award (2015), among several others.

Disclaimer

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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