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PRESS RELEASE

Tata Steel's Q2 FY17 Key Production and Sales Figures

Jamshedpur, October 6, 2016:

Tata Steel Limited registered Hot Metal production of 3.12 million tonnes in Q2 FY'17 (up by 17 per cent y-o-y) and 6.14 million tonnes in H1 FY'17 (up by 17 per cent y-o-y). Crude steel production was 2.82 million tonnes in Q2 FY'17 (up by 13 per cent y-o-y) and 5.35 million tonnes in H1 FY'17 (up by 10 per cent y-o-y). Saleable Steel production increased by 11 per cent y-o-y in Q2 FY'17 (to 2.71 million tonnes) and by 9 per cent y-o-y in H1 FY'17 (to 5.06 million tonnes).

Production and Sales Performance: Tata Steel India

Figures in '000 tonnes

| Items | Q2 FY 2016 | Q1 FY 2017 | Q2 FY 2017 | Half Yearly | |
|----------------|---------------|---------------|---------------|-------------|------------|
| | | | | H1 FY 2016 | H1 FY 2017 |
| Hot Metal | 2,664 | 3,015 | 3,123 | 5,252 | 6,138 |
| Crude Steel | 2,509 | 2,524 | 2,813 | 4,854 | 5,337 |
| Saleable Steel | 2,411 | 2,337 | 2,726 | 4,640 | 5,063 |
| Sales | 2,333 | 2,146 | 2,624 | 4,476 | 4,770 |

Production & Sales Highlights

- Blast Furnaces achieved lowest best-ever coke rate of 372 Kg/thm in Q2 (Previous best 375 Kg/thm in Q2 FY'15) & of 365 Kg/thm in H1 (Previous best 391 Kg/thm in H1 FY'15)
- Sales to Automotive segment grew by 7 per cent y-o-y in line with market growth, thereby retaining leadership position.
- Availability of additional volumes enabled 12 per cent y-o-y growth in sales to Industrial Products and Projects segments

Awards & Recognitions

- Tata Steel was declared as the 'Global Industry leader' in steel sector by Dow Jones Sustainability Index (DJSI)
- Tata Steel won Gold Medal in Operations and Production category during 16th National Supervisory Skills Competition held during August 3-5, 2016 in Kolkata.
- Our leading product brand, Tata Tiscon was awarded for "Best Use of Social Media in Construction Category" at CMO Asia's Social Media & Digital Excellence Awards Ceremony held at Singapore
- Tata Steel's Noamundi iron mine won the 'Best Green Organisation of the Year' in the category of National Awards for Excellence in Green and Waste at the World CSR Day function organised by the National CSR Leadership Congress and Awards



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 Tata Steel's OMQ division has bagged the 'Best Overall Excellence in CSR Award' in the category of National Awards for Excellence in CSR and Sustainability at the World CSR Day function organised by the National CSR Leadership Congress and Awards.

 Tata Steel's Kalinganagar steel plant was awarded with Kalinga Safety Award-2015 (Winner Gold Award) under Construction category at Odisha State Safety Conclave 2016 organized by Institute of Quality and

Environment Management Services (IQEMS)

• Tata Steel's Global Wires Division received the NSC (National Safety Council) Maharashtra Chapter Award for lowest average accident frequency rate in Engineering Industry

About Tata Steel

Tata Steel Group stands among the top global steel companies with an annual crude steel capacity of 28 million tonnes per annum (MnTPA) and a turnover of US \$17.69 billion in FY16. It is the world's second-most geographically-diversified steel producer, with operations in 26 countries and commercial presence in over 50 countries. Established in 1907, the Group's vision is to be the world steel industry benchmark in "Value Creation" and "Corporate Citizenship" through the excellence of its people, its innovative approach and overall conduct. Underpinning this vision is a performance culture committed to aspiration targets, safety and social responsibility, continuous improvement, openness and transparency. Having bagged the Deming Application Prize and Deming Grand Prize for continuous improvement in 2008 and 2012 respectively, Tata Steel has now been recognised as the global 'Industry Leader' in 'Steel category' by Dow Jones Sustainability Index. Besides being one of 'worldsteel' Climate Action members, it has also been awarded the CII ITC Sustainability Prize, the 'Best-in-class Manufacturing' by TIME Award, the Prime Minister's Trophy for the best performing integrated steel plant, among several others.

Disclaimer

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/ supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/ or other incidental factors.

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