Standalone Financial Results for the quarter ended on June 30, 2017

Particulars		Quarter ended on 30.06.2017	Quarter ended on 31.03.2017	Quarter ended on 30.06.2016	₹ Crores Financial year ended on 31.03.2017
		Audited	Audited	Audited	Audited
Revenue from operations					
a) Gross sales / income from operations		14,286.73	16,692.67	10,261.24	52,564.93
b) Other operating income		134.99	420.46	62.24	696.03
Total revenue from operations [1(a) + 1(b)]]	14,421.72	17,113.13	10,323.48	53,260.96
Other income		112.14	46.51	105.50	414.46
Total income [1+2]		14,533.86	17,159.64	10,428.98	53,675.42
Expenses					
a) Raw materials consumed		4,219.58	4,247.45	2,307.92	12,496.78
b) Purchases of finished, semi-finished ste	eel & other products	262.57	206.44	264.84	881.18
c) Changes in inventories of finished good	ds, work-in-progress and stock-in-trade	(904.57)	96.15	(1,097.05)	(1,329.65
d) Employee benefits expense		1,157.69	1,061.12	1,160.36	4,605.13
e) Finance costs		700.14	652.92	529.19	2,688.55
f) Depreciation and amortisation expense		966.41	1,057.49	702.97	3,541.55
g) Excise duty		1,451.10	1,474.21	1,203.00	5,267.94
h) Other expenses		5,269.07	5,666.80	4,263.05	19,463.63
Total expenses [4(a) to 4(h)]		13,121.99	14,462.58	9,334.28	47,615.11
Profit / (Loss) before exceptional items & t	tax [3 - 4]	1,411.87	2,697.06	1,094.70	6,060.31
Exceptional items :					
a) Provision for diminution in value of inv	vestments / doubtful advances	-	(19.65)	(133.22)	(170.87
b) Provision for demands and claims		(614.41)	(218.25)	-	(218.25
c) Employee separation compensation		(2.38)	(68.58)	(22.25)	(178.68
d) Restructuring and other provisions		-	(135.58)	-	(135.58
Total exceptional items [6(a) to 6(d)]		(616.79)	(442.06)	(155.47)	(703.38
Profit / (Loss) before Tax [5 + 6]		795.08	2,255.00	939.23	5,356.93
Tax Expense					
a) Current tax		219.50	493.75	268.26	1,400.54
b) Deferred tax		69.13	346.29	95.54	511.84
Total tax expense $[8(a) + 8(b)]$		288.63	840.04	363.80	1,912.38
Net Profit / (Loss) for the Period [7-8]		506.45	1,414.96	575.43	3,444.55
Other comprehensive income			-		<u> </u>
A (i) Items that will not be reclassified	to profit or loss	(114.79)	17.15	626.66	601.22
(ii) Income tax relating to items that v	vill not be reclassified to profit or loss	(11.57)	7.67	10.92	75.37
B (i) Items that will be reclassified to p	·	(4.27)	(1.87)	0.92	(1.22
(ii) Income tax on items that will be re		1.48	0.65	(0.32)	0.42
Total other comprehensive income		(129.15)	23.60	638.18	675.79
Total Comprehensive Income for the period	od [9 + 10]	377.30	1,438.56	1,213.61	4,120.34
Paid-up equity share capital [Face value ₹ 10		971.41	971.41	971.41	971.41
Reserves excluding revaluation reserves		2.1.12		27211	48,687.59
-					.0,007.07
Earnings per equity share Basic earnings per share (not annualised) - in	Runees				
(after exceptional items)		4.77	14.12	5.48	33.67
Diluted earnings per share (not annualised) - (after exceptional items)	in Rupees	4.77	14.12	5.48	33.67

Performance		Consolidated Financial Results for the qua	rter ended on June 3	0, 2017		₹ Crores
1 Recome from operations 20,088.32 34,852.88 25,890.94 116,652.	P	articulars				
Decision			Unaudited	Unaudited	Unaudited	
Discrepancy 1700 1719 777	1		20.902.22	24 922 09	25 906 04	116 692 57
Total income (in a) empirios 1802 + 1807 1712417 11243 227 1243 227 227 227 237		-				
1.54 15.27 13.53 13.57 17.58						
1. Feet Bircheme 1 - 2 2 2 2 2 2 2 2 2 2	2					
Brown						
19 Processor of finished, seen finished seed & other products 2,275,70 2,276,180 2,916,141 11,225,152 2,916			31,128.80	33,437.00	20,107.09	117,547.41
Department of finished used & conference 2,577,00 2,784,80 2,916,14 11,124.	·		10.279.43	9.957.64	6.815.11	32,418.09
Changes in inventiries of faithed goods, work-in-progress and stock in-track Changes in inventiries of faithed goods, work-in-progress and stock in-track Depropries of the progress 1,343,71 1,263,71 1,270,76 5,077,75 Deprocession and unorisation repease 1,343,71 1,263,71 1,270,76 5,077,75 Decrease daily 1,416,66 1,44						11,424.94
Degree basedis expense		,				(4,538.13
Description and amortisation exposes 1.543.71 1.263.12 1.070.08 5.507.2						17,252.22
5 Depreciation and amoritantion expanse						5,072.20
Existe dary						5,672.88
December 9,900.05 10,00.072 8,873.02 58,734.05						5,120.52
5 Perfect (Lacs) before share of profit/(loss) of joint ventures & associates, exceptional from & text (1 loss) of foint Ventures & Associates 2.96 4.25.504 1,103.30 6.790.0 6 Share of profit (Loss) of Inits (Post Ventures & Associates) 5.90 2.76 14.20 7.7 7 Perfolt (Loss) on sale of one current invostments 2.200.54 4.327.80 1,117.50 6.797.2 8 Exceptional items:			9,209.05	10,206.72	8,878.02	38,734.48
States State Sta						111,157.20
Profit (Loss) before exceptional items & tax (5 + 6)	5		2,284.64	4,325.04	1,103.30	6,790.21
8 Exceptional items	6	Share of profit / (loss) of Joint Ventures & Associates	5.90	2.76	14.20	7.65
a) Profit (Loss) on sale of non current investments	7	Profit / (Loss) before exceptional items & tax [$5+6$]	2,290.54	4,327.80	1,117.50	6,797.86
By Profit on sale of non current assets - (8.58) (116.86) (125.5)	8	Exceptional items :				
C Provision for diminution in value of investments / doubtful advances		a) Profit / (Loss) on sale of non current investments	-	22.70	-	22.70
d) Provision for impairment of non-current assets		b) Profit on sale of non current assets	-	85.87	-	85.87
c) Provision for demands and claims			-		(116.86)	(125.45
1 Employee separation compensation (2.38) (88.59) (50.94) (207.] 2 Restructuring and other provisions - (3.6133) - (3.6133) - (3.6133)		•			-	(267.93
Profit (Loss) for the Period II +161 Profit (Loss) for the Period III +161 Profit (e) Provision for demands and claims	(614.41)	(218.25)		(218.25
Total exceptional items [8(a) to 8(g)]		f) Employee separation compensation	(2.38)	(68.59)	(50.94)	(207.37
Profit / Loss) before Tax [7+8]			-	(3,613.80)	-	(3,613.80
10 Tax Expense			(616.79)	(4,068.59)		(4,324.23
a) Current tax 325.50 667.50 233.66 1.741.15 b) Deferred tax 415.03 308.46 506.61 1.036.51 Total tax expense [10(a) + 10(b)] 740.53 775.96 2.778.4 11 Net Profit (Loss) after tax from Continuing Operations [9 - 10] 933.32 (716.75 299.48 304.1 22 Pofit (Loss) before tax from Discontinued Operations 3(30.77 499.90 509.78 (770.07 10.00 10.00 10.00 10.00 10.00 13 Tax expense of Discontinued Operations 12 - 13 (30.77 499.90 606.02 6778.1 15 Profit (Loss) after tax from Discontinued Operations 12 - 13 (30.77 499.90 606.02 6778.1 15 Profit (Loss) after tax from Discontinued Operations 12 - 13 (30.77 499.90 606.02 6778.1 15 Profit (Loss) after tax from Discontinued Operations 18.64 42.52 (3.296.48) (3.085.1 16 Net Profit (Loss) after tax from Discontinued Operations 14 + 15 (1.213 451.27) (3.392.50) (3.864.1 1			1,673.75	259.21	949.70	2,473.63
b) Deferred tax 100	10					
Total tax expense [10(a) + 10(b)]						1,741.70
11 Net Profit (Loss) Infere tax from Discontinued operations 9-10 933.22 (716.75) 209.43 (304.12)						1,036.31
12 Profit/ (Loss) before tax from Discontinued operations						
13 Tax expense of Discontinued Operations						
14 Profit/ (Loss) and Discontinued Operations [12-13] (30,77) (493,79) (96,02) (778.15 15 Profit/ (Loss) and Discontinued Operations 18,64 42,52 (3,296.48) (3,085.16 Net Profit/ (Loss) for the Period [11+16] (12.13) (451.27) (3,392.50) (3,864.17 Net Profit/ (Loss) for the Period [11+16] (12.13) (451.27) (3,392.50) (4,168.25 18 Profit/ (Loss) for the Period [11+16] (1,168.02) (1,168.02) (3,183.07) (4,168.25 18 Profit/ (Loss) form continuing operations for the period attributable to: Owners of the Company (918.40) (725.14) 185.82 (376.18 18 Non controlling interests (1,28 18 18 18 18 18 18 18			1	· , ,		
15 Profit/ (Loss) and Disposal of Discontinued Operations 18.64 42.52 (3.296.48) (3.085.51) 16 Net Profit/ (Loss) after tax from Discontinued operations [14+15] (12.13) (451.27) (3.392.59) (3.864.1) 17 Net Profit/ (Loss) for the Period [11+16] 92.09 (1,168.02) (3.183.07) (4,168.1) 18 Profit/ (Loss) from Continuing operations for the period attributable to:						
16 Net Profit/ (Loss) after tax from Discontinued operations [14+15]		· · · · · · · · · · · · · · · · · · ·				
17 Net Profit / (Loss) for the Period [11+16] 921.09 (1,168.02) (3,183.07) (4,168.18 Profit / (Loss) from continuing operations for the period attributable to:		· · · · · · · · · · · · · · · · · ·				
18 Profit/ (Loss) from continuing operations for the period attributable to: Owners of the Company 918.40 (725.14) 185.82 (376.4) Non controlling interests 14.82 8.39 23.61 72.21 Profit/ (Loss) from discontinued operations for the period attributable to: Owners of the Company (12.13) (451.27) (3.392.50) (3.864.1) Non controlling interests Other comprehensive income (2.792.99) 1,820.30 (625.40) (3.494.2) (ii) Income tax relating to items that will not be reclassified to profit or loss 276.20 (303.42) 235.34 7782.2 (ii) Income tax relating to items that will be reclassified to profit or loss (1,085.53) (152.44) 755.54 2.188.2 (ii) Income tax on items that will be reclassified to profit or loss (60.52 28.18 (11.29) (3.392.60) (3.494.2 235.34 7782.2 (3.392.60) (3.494.2 235.34 7782.2 (3.392.60) (3.494.2 235.34 7782.2 (3.392.60) (3.494.2 235.34 7782.2 (3.392.60) (3.494.2 235.34 7782.2 (3.392.60) (3.494.2 235.34 7782.2 (3.392.60) (3.494.2 235.34 7782.2 (3.392.60) (3.494.2 235.34 7782.2 (3.392.60) (3.494.2 235.34 7782.2 (3.392.60) (3.494.2 235.34 7782.2 (3.392.60) (3.494.2 235.34 7782.2 (3.392.60) (3.492.2 235.34 7782.2 (3.392.60) (3.492.2 235.34 7782.2 (3.392.60) (3.492.2 235.34 7782.2 (3.392.60) (3.492.2 235.34 7782.2 (3.392.60) (3.492.2 235.34 7782.2 (3.392.60) (3.492.2 235.34 7782.2 (3.392.60) (3.492.2 235.34 7782.2 (3.392.60) (3.492.2 235.34 7782.2 (3.492.2 235.34 7782.2 (3.492.2 235.34 7782.2 (3.492.2 235.34 7782.2 (3.492.2 235.34 235.34 7782.2 (3.492.2 235.34						
Owners of the Company			921.09	(1,100.02)	(3,183.07)	(4,100.57
Non controlling interests	10		918 40	(725.14)	185.82	(376.61
19				· , ,		72.23
Owners of the Company (12.13) (451.27) (3,392.50) (3,864.	19					
Non controlling interests			(12.13)	(451.27)	(3,392,50)	(3,864.19
20 Other comprehensive income A (i) Items that will not be reclassified to profit or loss (2,792.99) 1,820.30 (625.40) (3,494.20) (10) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (1,085.53) (152.44) 755.54 2,188.20 (10) Income tax on items that will be reclassified to profit or loss (3,541.80) 1,392.62 354.19 (3,94.20) (3,94					-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss 276.20 (303.42) 235.34 782.2 B (i) Items that will be reclassified to profit or loss (1.085.53) (152.44) 755.54 2.188.3 (ii) Income tax on items that will be reclassified to profit or loss 60.52 28.18 (11.29) (39.43) (39.43) (39.44) (2.630.71) (2.60.71	20					
(ii) Income tax relating to items that will not be reclassified to profit or loss 276.20 (303.42) 235.34 782.2 B (i) Items that will be reclassified to profit or loss (1.085.53) (152.44) 755.54 2.188.3 (ii) Income tax on items that will be reclassified to profit or loss 60.52 28.18 (11.29) (39.43) (39.43) (39.44) (2.630.71) (2.60.71		•	(2,792.99)	1,820.30	(625.40)	(3,494.25
B (i) Items that will be reclassified to profit or loss (1,085.53) (152.44) 755.54 (2,188.2 (ii) Income tax on items that will be reclassified to profit or loss (60.52 28.18 (11.29) (39.2 354.19 (563.4 17.20) (39.2 354.19 (563.4 17.20) (39.2 354.19 (563.4 17.20) (39.2 354.19 (39.2 354.19 (563.4 17.20) (39.2 354.19		(ii) Income tax relating to items that will not be reclassified to profit or loss	276.20	(303.42)	235.34	782.34
(ii) Income tax on items that will be reclassified to profit or loss 60.52 28.18 (11.29) (39.4 Total other comprehensive income (3,541.80) 1,392.62 354.19 (563.0 21 Total Comprehensive Income for the period [17+20] (2,620.71) 224.60 (2,828.88) (4,731.0 22 Total comprehensive income for the period attributable to: Owners of the Company (2,636.77) 212.26 (2,828.13) (4,800.0 Non controlling interests 16.06 12.34 33.25 68.0 23 Paid-up equity share capital [Face value ₹ 10 per share] 24 Reserves (excluding revaluation reserves) and Non controlling interest 25 Earnings per equity share (for continuing operation): Basic earnings per share (not annualised) - in Rupees (after exceptional items) Diluted earnings per share (not annualised) - in Rupees (after exceptional items) Diluted earnings per share (not annualised) - in Rupees (after exceptional items) Diluted earnings per share (not annualised) - in Rupees (0.13) (4.65) (34.97) (39.0 30.17) (39.0 30.10 (4.65) (34.97) (39.0 30.10 (4.65) (34.97) (39.0 30.10 (4.65) (34.97) (39.0 30.10 (4.65) (34.97) (39.0 30.10 (4.65) (34.97) (39.0 (44.0 Diluted earnings per share (not annualised) - in Rupees (after exceptional items) (0.13) (4.65) (34.97) (39.0 (39.0 (44.0 Diluted earnings per share (not annualised) - in Rupees (0.13) (4.65) (34.97) (39.0 (39.0 (44.0 Diluted earnings per share (not annualised) - in Rupees (0.13) (4.65) (34.97) (39.0 (39.0 (44.0 Diluted earnings per share (not annualised) - in Rupees (0.14) (4.12.48) (33.26) (44.12.48)						2,188.30
Total other comprehensive income						(39.45
22 Total comprehensive income for the period attributable to: Owners of the Company (2,636.77) 212.26 (2,862.13) (4,800.13)			(3,541.80)	1,392.62	354.19	(563.06
Owners of the Company (2,636.77) 212.26 (2,862.13) (4,800.18) Non controlling interests 16.06 12.34 33.25 68.0 23 Paid-up equity share capital [Face value ₹ 10 per share] 970.24	21	Total Comprehensive Income for the period [17 + 20]	(2,620.71)	224.60	(2,828.88)	(4,731.63
Owners of the Company (2,636.77) 212.26 (2,862.13) (4,800.18) Non controlling interests 16.06 12.34 33.25 68.0 23 Paid-up equity share capital [Face value ₹ 10 per share] 970.24						
23 Paid-up equity share capital [Face value ₹ 10 per share] 970.24 970.		Owners of the Company	(2,636.77)	212.26	(2,862.13)	(4,800.32
24 Reserves (excluding revaluation reserves) and Non controlling interest 25 Earnings per equity share (for continuing operation): Basic earnings per share (not annualised) - in Rupees (after exceptional items) Diluted earnings per share (not annualised) - in Rupees (after exceptional items) 26 Earnings per equity share (for discontinued operation): Basic earnings per share (not annualised) - in Rupees (0.13) Diluted earnings per share (not annualised) - in Rupees (0.13) Diluted earnings per share (not annualised) - in Rupees (0.13) Earnings per equity share (for continuing and discontinued operations): Basic earnings per share (not annualised) - in Rupees (0.13) Diluted earnings per share (not annualised) - in Rupees (0.13) Earnings per share (not annualised) - in Rupees (0.13) Earnings per share (not annualised) - in Rupees (0.14) Earnings per share (not annualised) - in Rupees (0.15) Earnings per share (not annualised) - in Rupees (0.16) Earnings per share (not annualised) - in Rupees (0.17) Earnings per share (not annualised) - in Rupees (0.18) Earnings per share (not annualised) - in Rupees		Non controlling interests	16.06	12.34	33.25	68.69
25 Earnings per equity share (for continuing operation): Basic earnings per share (not annualised) - in Rupees (after exceptional items) Diluted earnings per share (not annualised) - in Rupees (after exceptional items) 26 Earnings per equity share (for discontinued operation): Basic earnings per share (not annualised) - in Rupees (0.13) Diluted earnings per share (not annualised) - in Rupees (0.13) Diluted earnings per share (not annualised) - in Rupees (0.13) Earnings per equity share (for continuing and discontinued operations): Basic earnings per share (not annualised) - in Rupees (0.13) Earnings per equity share (for continuing and discontinued operations): Basic earnings per share (not annualised) - in Rupees (0.13) Earnings per share (not annualised) - in Rupees (0.14) Earnings per share (not annualised) - in Rupees (0.15) Earnings per share (not annualised) - in Rupees (0.16) Earnings per share (not annualised) - in Rupees (0.17) Earnings per share (not annualised) - in Rupees (0.18) Earnings per share (not annualised) - in Rupees	23	Paid-up equity share capital [Face value ₹ 10 per share]	970.24	970.24	970.24	970.24
Basic earnings per share (not annualised) - in Rupees (after exceptional items) 9.17 (7.83) 1.71 (4.5)	24	Reserves (excluding revaluation reserves) and Non controlling interest				36,175.77
(after exceptional items) 9.17 (7.83) 1.71 (4.5) Diluted earnings per share (not annualised) - in Rupees (after exceptional items) 9.17 (7.83) 1.71 (4.5) 26 Earnings per equity share (for discontinued operation): ————————————————————————————————————	25	Earnings per equity share (for continuing operation):				
Diluted earnings per share (not annualised) - in Rupees (after exceptional items) 26 Earnings per equity share (for discontinued operation): Basic earnings per share (not annualised) - in Rupees (0.13) (4.65) (34.97) (39.3) Diluted earnings per share (not annualised) - in Rupees (0.13) (4.65) (34.97) (39.3) 27 Earnings per equity share (for continuing and discontinued operations): Basic earnings per share (not annualised) - in Rupees (after exceptional items) 9.04 (12.48) (33.26) (44.45) Diluted earnings per share (not annualised) - in Rupees			9 17	(7.83)	1 71	(4.93
(after exceptional items) 26 Earnings per equity share (for discontinued operation): Basic earnings per share (not annualised) - in Rupees (0.13) (4.65) (34.97) (39.10) Diluted earnings per share (not annualised) - in Rupees (0.13) (4.65) (34.97) (39.10) 27 Earnings per equity share (for continuing and discontinued operations): Basic earnings per share (not annualised) - in Rupees (after exceptional items) 9.04 (12.48) (33.26) (44.12) Diluted earnings per share (not annualised) - in Rupees				(7.03)		
Basic earnings per share (not annualised) - in Rupees		(after exceptional items)	9.17	(7.83)	1.71	(4.93
Diluted earnings per share (not annualised) - in Rupees (0.13) (4.65) (34.97) (39.12) 27 Earnings per equity share (for continuing and discontinued operations): Basic earnings per share (not annualised) - in Rupees (after exceptional items) Diluted earnings per share (not annualised) - in Rupees (4.248) (33.26) (44.248)	26					
27 Earnings per equity share (for continuing and discontinued operations): Basic earnings per share (not annualised) - in Rupees (after exceptional items) Diluted earnings per share (not annualised) - in Rupees 9.04 (12.48) (33.26) (44.28) (33.26) (44.28) (33.26)						(39.84
Basic earnings per share (not annualised) - in Rupees (after exceptional items) 9.04 (12.48) (33.26) (44.24) Diluted earnings per share (not annualised) - in Rupees 9.04 (12.48) (33.26) (44.24)			(0.13)	(4.65)	(34.97)	(39.84
(after exceptional items) 9.04 (12.48) (33.26) (44. Diluted earnings per share (not annualised) - in Rupees 9.04 (12.48) (33.26) (44.	27					
			9.04	(12.48)	(33.26)	(44.77
		Diluted earnings per share (not annualised) - in Rupees (after exceptional items)	9.04	(12.48)	(33.26)	(44.77

Particulars	Quarter ended on 30.06.2017	Quarter ended on 31.03.2017	Quarter ended on 30.06.2016	Financial year ended on 31.03.2017
	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue:				
Tata Steel India	14,421.72	17,113.13	10,323.48	53,260.96
Other Indian Operations	1,831.17	2,056.96	1,470.83	6,699.84
Tata Steel Europe	14,078.79	15,243.52	12,665.08	52,084.90
Other Trade Related Operations	7,202.67	7,202.26	4,451.04	23,751.3
South East Asian Operations	1,990.96	2,220.84	2.003.09	8,135.90
Rest of the World	118.76	240.48	147.27	629.9
Total	39,644.07	44,077.19	31,060.79	144,562.9
Less: Inter segment revenue	8,670.74	8,772.30	5,090.08	27,143.0
Total income from operations	30,973.33	35,304.89	25,970.71	117,419.9
-				
Segment Results before exceptional items, interest, tax and depreciation :				
Tata Steel India	2,921.54	4,324.39	2,236.10	11,952.7
Other Indian Operations	204.82	214.75	123.89	580.0
Tata Steel Europe	1,252.52	1,972.17	889.73	4,704.9
Other Trade Related Operations	817.66	582.39	(23.71)	261.62
South East Asian Operations	25.77	154.56	185.03	531.2
Rest of the World	(25.47)	44.48	9.84	(19.50
Less: Inter Segment Eliminations	257.52	310.75	117.52	985.70
Total Segment Results before exceptional items, interest, tax and depreciation	4,939.32	6,981.99	3,303.36	17,025.3
Add: Finance income	196.06	198.15	122.59	517.5
Less: Finance costs	1,343.71	1,263.12	1,070.68	5,072.20
Less: Depreciation and amortisation expense	1,501.13	1,589.22	1,237.77	5,672.8
Profit / (Loss) before exceptional items & tax	2,290.54	4,327.80	1,117.50	6,797.8
Add: Exceptional items	(616.79)	(4,068.59)	(167.80)	(4,324.23
Profit / (Loss) before tax	1,673.75	259.21	949.70	2,473.6
Less: Tax expense	740.53	975.96	740.27	2,778.0
Net Profit / (Loss) after tax from Continuing Operations	933.22	(716.75)	209.43	(304.3
Net Profit / (Loss) after tax from Discontinued Operations	(12.13)	(451.27)	(3,392.50)	(3,864.19
Net Profit / (Loss) for the period	921.09	(1,168.02)	(3,183.07)	(4,168.5
Segment Assets:				
Tata Steel India	113,173.59	109,180.60	106,328.76	109,180.60
Other Indian Operations	5,637.60	5,532.26	5,097.56	5,532.20
Tata Steel Europe	43,438.90	43,687.31	49,272.35	43,687.3
Other Trade Related Operations	46,779.39	43,413.50	48,122.01	43,413.50
South East Asian Operations	4,913.41	5,091.43	5,220.67	5,091.43
Rest of the World	7,896.24	7,904.66	7,457.23	7,904.6
Less: Inter Segment Eliminations	44,260.85	41,476.52	45,185.37	41,476.5
Total Segment Assets	177,578.28	173,333.24	176,313.21	173,333.2
Segment Liabilities:	66.212.50	62.542.05	61 422 62	60.540.0
Tata Steel India	66,213.50	62,542.95	61,433.63	62,542.9
Other Indian Operations	3,267.80	3,274.90	3,095.11	3,274.90
Tata Steel Europe	77,036.93	73,061.71	76,253.91	73,061.7
Other Trade Related Operations	35,439.58	33,208.34	31,441.18	33,208.3
South East Asian Operations	2,574.49	2,724.50	2,933.40	2,724.5
Rest of the World	2,274.77	2,205.11	6,274.85	2,205.1
Less: Inter Segment Eliminations	45,983.27	43,105.29	46,717.85	43,105.2
Total Segment Liabilities	140,823.80	133,912.22	134,714.23	133,912.2

Notes:

- 1. The results have been reviewed by the Audit Committee in its meeting held on August 7, 2017 and were approved by the Board of Directors in its meeting of date.
- 2. Exceptional Item 6(b) and 8(e) in the standalone and consolidated financial results respectively represents provisions recognised in respect of certain statutory demands and claims for Indian operations.
- 3. On May 1, 2017, Tata Steel Europe completed the disposal of its Specialty Steels business. The results of such business including profit on disposal have been included within discontinued operations. The previous year's figures have also been restated accordingly.
- 4. Figures for the quarter ended March 31, 2017 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2016.
- 5. The consolidated financial results have been subjected to limited review and the standalone financial results have been audited by the statutory auditors.
- 6. Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.

T V Narendran Managing Director India & South East Asia Koushik Chatterjee Group Executive Director Finance, Corporate & Europe

Mumbai: August 7, 2017