

CORPORATE GOVERNANCE REPORT OF TATA STEEL LIMITED FOR THE QUARTER ENDED SEPTEMBER 30, 2026

A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis

1. Name of the Listed Entity: Tata Steel Limited
2. Quarter ended: September 30, 2026

I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	PAN [§] & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) [§]	Initial Date of Appointment	Date of Re-Appointment	Date of Cessation	Tenure* (in months)	Date of Birth	No. of Directorship in listed entities including this listed entity [with reference to Regulation 17A]	No. of Independent Directorshi p in listed entities including this listed entity [with reference to proviso to regulation 17A(1) and 17A(2)]	Number of memberships in Audit/ Stakeholder Committee including this listed entity (Refer Regulation 26(1) of the LODR Regulations)*	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)
Mr.	Natarajan Chandrasekaran	00121863	Chairperson related to Promoter, Non-Executive, Non-Independent	January 13, 2017	-	-	-	June 2, 1963	7	0	0	0
Mr.	Noel Naval Tata	00024713	Non-Executive, Non-Independent	March 28, 2022	-	-	-	November 12, 1956	5	0	1	1
Mr.	Deepak Kapoor	00162957	Non-Executive, Independent	April 1, 2017	April 1, 2022	-	114	January 7, 1959	3	3	5	3
Mr.	Vijay Kumar Sharma	02449088	Non-Executive, Independent	March 28, 2022	-	-	54	December 19, 1958	4	4	4	2
Ms.	Bharti Gupta Ramola	00356188	Non-Executive, Independent	November 25, 2022	-	-	46	October 21, 1958	3	3	3	1
Dr.	Shekhar Chintamani Mande	10083454	Non-Executive, Independent	June 1, 2023	-	-	40	April 5, 1962	2	2	0	0
Mr.	Pramod Agrawal	00279727	Non-Executive, Independent	November 6, 2024	-	-	22	June 3, 1963	6	6	4	1
Mr.	Saurabh Agrawal	02144558	Non-Executive, Non-Independent	August 10, 2017	-	-	-	August 13, 1969	5	0	2	0
Mr.	T.V. Narendran	03083605	Executive, CEO-MD	September 19, 2013	September 19, 2023	-	-	June 2, 1965	1	0	1	0
Mr.	Koushik Chatterjee	00004989	Executive	November 9, 2012	November 9, 2022	-	-	September 3, 1968	1	0	1	0
Whether regular Chairperson appointed: Yes.												
Whether Chairperson is related to Managing Director or CEO: No.												

[§] PAN number of any director will not be displayed on the website of the stock exchanges or website of Tata Steel Limited ('Company').

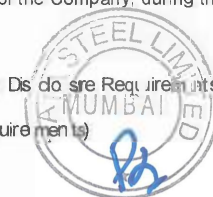
[§] Category of directors means executive/non-executive/independent/nominee. If a director fits into more than one category, write all categories.

* To be filled only for independent director. Tenure would mean total period from which the independent director is serving on the Board of Directors of the Company in continuity without any cooling off period.

** Pursuant to the FAQs on Integrated Governance Report published by the National Stock Exchange of India Limited (NSE), number of memberships in committees include chairmanship in committees held by directors of the Company, during the quarter ended September 30, 2026.

Note:

1. While calculating directorships in listed entities, directorships in equity listed companies and high value debt listed entities has been considered in compliance with Regulation 17(A) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.
2. While calculating the committee positions of the Directors, both listed and unlisted public companies have been considered, in compliance with Regulation 26(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.



II. Composition of Committees					
Name of the Committee	Whether Regular chairperson appointed	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/ Independent/ Nominee)	Date of Appointment	Date of Cessation
Audit Committee	Yes	Deepak Kapoor	Chairperson, Non-Executive, Independent	April 25, 2019	-
		Bharti Gupta Ramola	Non-Executive, Independent	November 25, 2022	-
		Pramod Agrawal	Non-Executive, Independent	December 11, 2024	-
		Saurabh Agrawal	Non-Executive, Non-Independent	August 10, 2017	-
Nomination and Remuneration Committee	Yes	Vijay Kumar Sharma	Chairperson, Non-Executive, Independent	May 21, 2022	-
		Natarajan Chandrasekaran	Non-Executive, Non-Independent	May 16, 2017	-
		Deepak Kapoor	Non-Executive, Independent	June 13, 2023	-
Risk Management Committee	Yes	Bharti Gupta Ramola	Chairperson, Non-Executive, Independent	December 11, 2024	-
		Saurabh Agrawal	Non-Executive, Non-Independent	August 10, 2017	-
		T. V. Narendran	Executive	December 17, 2014	-
		Koushik Chatterjee	Executive	December 17, 2014	-
		Samita Shah	Member of Management	November 13, 2020	-
Stakeholders' Relationship Committee	Yes	Pramod Agrawal	Chairperson, Non-Executive, Independent	December 11, 2024	-
		T.V. Narendran	Executive	August 13, 2018	-
		Koushik Chatterjee	Executive	April 11, 2014	-
Corporate Social Responsibility & Sustainability Committee	Yes	Deepak Kapoor	Chairperson, Non-Executive, Independent	August 7, 2017	-
		Shekhar Chintamani Mande	Non-Executive, Independent	June 13, 2023	-
		T. V. Narendran	Executive	April 11, 2014	-
		Koushik Chatterjee	Executive	April 11, 2014	-



III. Meeting of Board of Directors						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met (Yes/No)*	Total Number of Directors as on the date of the meeting*	Number of Directors present*	Number of Independent Directors present*	Maximum gap between any two consecutive meetings (in number of days)
May 15, 2026	July 30, 2026	Yes	10	10	5	75

*only for the current quarter meetings.

IV. Meetings of Committees							
Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details: Yes/No)*	Total Number of Directors as on the date of the meeting*	Number of Directors present*	Number of Independent Directors present*	Number of Members attending the meeting (other than Board of Directors)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee							
July 30, 2026	Yes	4	4	3	0	May 15, 2026	75
Nomination and Remuneration Committee							
No meeting held during the quarter							
Risk Management Committee							
July 28, 2026	Yes	4	4	1	1	May 13, 2026	75
Corporate Social Responsibility & Sustainability Committee							
July 24, 2026	Yes	4	4	2	0	May 14, 2026	70
Stakeholders' Relationship Committee							
No meeting held during the quarter							

*only for the current quarter meetings.



Details of Cyber Security Incidence

Whether as per Regulation 27(2)(ba) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

If yes, date of the event:

NA

Brief details of event:

NA

V. Affirmations

1. The Composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - Audit Committee
 - Nomination and Remuneration Committee
 - Stakeholders' Relationship Committee
 - Risk Management Committee
3. The committee members have been made aware of their powers, role, responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report will be placed before the Board of Directors of the Company at their next meeting. The report submitted in the previous quarter has been placed before Board of Directors at their meeting held on July 30, 2026. The Board of Directors of the Company has not given any comments/observations/advice.

Tata Steel Limited**Parvatheesam Kanchinadham**

Company Secretary and Chief Legal Officer



Place: Mumbai

Date: October 21, 2026

B. INVESTOR GRIEVANCE REDRESSAL REPORT

Investor Grievance Redressal Report for the quarter ended September 30, 2026	
Particulars	Number of complaints
No. of investor complaints pending at the beginning of the Quarter	15
No. of investor complaints received during the Quarter	86
No. of investor complaints disposed off during the Quarter	76
No. of investor complaints those remaining unresolved at the end of the Quarter	25*

**From the 25 complaints that remained pending, Action Taken Reports for 21 unresolved complaints were filed by the Company with the Regulatory Authorities before September 30, 2026, 2 were referred for conciliation and the remaining 2 complaints were received at the end of the quarter and hence pending redressal.*

C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

SN	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding(% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding(% shares or voting rights) as at the end of the quarter
1	TM International Logistics Limited	August 20, 2026	51%	23%	74%
2	Tata Steel Minerals Canada Limited	September 30, 2026	99.9999814%	0.0000029%	99.9999843%

Note:

- On August 31, 2026, Tata Steel Limited ('Company') divested its entire equity stake of 100% shareholding in Jamshedpur Football and Sporting Private Limited ('JFSPL'), its wholly owned subsidiary, to Churchill Brothers Sports Club Private Limited. Consequently, JFSPL ceased to be a subsidiary of the Company effective August 31, 2026.
- On September 30, 2026, TSMUK Ltd, subsidiary of Tata Steel Limited, completed the acquisition of 842,09,702 Class A Common shares of Tata Steel Minerals Canada Limited ('TSMC'), subsidiary of Tata Steel Limited. Consequently, Tata Steel Limited indirectly acquired 0.0000029% equity stake in TSMC.



D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

SN	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1.	Jharkhand Bijli Vitran Nigam Ltd.	Penalty of ₹97,135/- was imposed and payment processed	September 11, 2026	Late payment penalty for failure to pay electricity bill dues relating to Noamundi Pellet Plant under section 24 of the Indian Electricity Act, 1910.	₹97,135
2.	Odisha Motor Vehicle Department	Penalty of ₹77,500/- was imposed and payment processed	September 13, 2026	Penalty for road safety violation under the Motor Vehicles Act, 1988	₹77,500
3.	Employees' Provident Fund Organisation	Penalty of ₹9,384/- was imposed and payment processed	September 15, 2026	Recovery of damage towards belated remittances of provident fund amount by Tata Steel Limited to EPFO under section 14B of The Employees' Provident Funds and Miscellaneous Provisions, 1952.	₹9,384



E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of Para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

S.No.	Name of the opposing party	Date of initiation of the litigation/ dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1.	The Deputy Commissioner of Income Tax, Circle 2(3)(1), Mumbai	February 7, 2014	<p>The Income Tax Authorities had disallowed interest expenditure in respect of loans borrowed and utilized for acquisition of a subsidiary. The tax exposure involved in this matter amounted to ₹1,901 crore.</p> <p>The issue forms part of litigation covering years from FY2008 to FY2015. On February 27, 2026, the Company received a favourable order from Income Tax Appellate Tribunal for FY2008 wherein the claim of deduction for interest expenditure was allowed. Accordingly, the tax exposure against the Company will get reduced from ~₹1,901 crore to ~₹1,686 crore once the Assessing Officer will give effect to this Order of the Tribunal through a separate order.</p> <p>The Company believes that this Order will have persuasive impact on co-related pending litigations on the same issue for other years.</p>	<p>Background: For the period FY2009, the Deputy Commissioner of Income Tax, Circle 2(3)(1), Mumbai vide order dated January 10, 2014, had disallowed the claim amounting to ₹813.65 crore towards deduction for interest expenditure under Section 36(1)(iii) of the Income Tax Act, 1961. On February 4, 2014, the Company had filed an appeal against the order before the Authority and the matter was heard over multiple hearings.</p> <p>Current Status: On September 28, 2026, the Company received a favourable order from the Income Tax Appellate Tribunal for FY2009 wherein the claim of deduction for interest expenditure was allowed following the earlier order for FY2008. The tax exposure for FY2009 was ~₹427 crore. Accordingly, the tax exposure against the Company in aggregate (for FY2008 and FY2009) will get reduced from ~₹1,901 crore to ~₹1,259 crore once the Assessing Officer will give effect to the orders of the Tribunal for FY2008 and FY2009 through separate orders.</p>



S.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
				<p>Subsequently, the Company will make necessary adjustments in its contingent liability reported in notes to its Financial Statements.</p> <p>The Company believes that this order will have persuasive impact on co-related pending litigations on the same issue for other years.</p> <p>Appeals pertaining to other Fiscals in relation to the above matter, preferred by the Company are pending before the Income Tax Appellate Tribunal and Commissioner of Income Tax (Appeals).</p>
2	The Office of the Commissioner of CGST & Central Excise, Jamshedpur	June 24, 2025	<p>On June 24, 2025, Tata Steel Limited ('Company') received a Demand cum Show Cause Notice dated June 13, 2025 ('SCN'), issued by the Office of the Commissioner of CGST & Central Excise, Jamshedpur, requiring the Company to show cause before the Additional/Joint Commissioner of Central GST & Central Excise, Jamshedpur ('Adjudicating Authority') as to why an amount of ₹890,52,10,202/- should not be demanded from the Company towards irregular availing of Input Tax Credit in contravention to the provisions of Sections 16 and 41 of the Central Goods and Services Tax Act, 2017 ('CGST') read with applicable provisions of the Integrated Goods and Services Tax Act, 2017 ('IGST') for the period FY2018-19 through FY2020-21 along with appropriate interest and penalty.</p>	<p>The Hon'ble Supreme Court heard the Company's Special Leave Petition on August 19, 2026. On August 25, 2026, the Hon'ble Supreme Court pronounced its final judgement in the matter as follows:</p> <ol style="list-style-type: none"> Allowed the appeal filed by the Company; The Show Cause Notice dated June 13, 2025, issued under Section 74 of the CGST Act and the Order-in-Original dated December 26, 2025 issued by the Additional/Joint Commissioner, CGST & Central Excise, Jamshedpur, Jharkhand have been set aside.



S.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
			<p>The Company made its detailed submissions before the Adjudicating Authority within the given timelines as per the said SCN.</p> <p>On December 27, 2025, the Company received an Order dated December 26, 2025, passed by the Joint Commissioner of CGST & Central Excise, Jamshedpur, Jharkhand, directing the Company to pay a tax amount of ₹890,52,10,202/-, penalty of ₹890,52,10,202/- and applicable interest on the total amount of tax.</p> <p>The Company believes that proper cognizance was not taken of the submissions made by the Company while adjudicating the matter. The main issue relates to excess Input Tax Credit (ITC) identified by comparing, the ITC claimed in monthly returns as against the ITC reflected in GST Portal. As per the Company, there is no such excess ITC and difference is on account of credit pertaining to one financial year but availed in subsequent financial year which is permissible as per GST Laws.</p> <p>The Company on strong grounds of jurisdiction and merits, challenged the demand and hence, on February 24, 2026, filed a Writ Petition before the Hon'ble High Court of Jharkhand. The said Writ Petition was disposed of vide order dated April 23, 2026, with a liberty granted to the Company to approach the Appellate Authority.</p> <p>Being aggrieved by the Order of Hon'ble High Court of Jharkhand, the Company filed a Special</p>	<p>iii. Granted liberty to the Tax Department, if it thought fit, to initiate appropriate proceedings under Section 74 of the CGST Act, but with the foundational facts, coming out from the notice itself and an order being passed before February 28, 2027.</p> <p>Accordingly, the tax demand of ₹890,52,10,202/-, penalty of ₹890,52,10,202/- and the applicable interest thereon stands quashed.</p>



S.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation/ dispute as per last disclosure	Current status of the litigation/ dispute
			Leave Petition before the Hon'ble Supreme Court of India ('Hon'ble Supreme Court'), challenging the said Order of the Hon'ble High Court of Jharkhand. The Hon'ble Supreme Court had heard the matter on May 19, 2026, and vide its Order dated May 19, 2026 issued Notice to the Respondents and stayed all further proceedings in the matter until next date of hearing.	
3.	The Office of the Commissioner (Audit), Central Tax, Ranchi	June 28, 2025	<p>On June 28, 2025, Tata Steel Limited ('Company') received a Show Cause cum demand Notice dated June 27, 2025 ('SCN'), issued by the Office of the Commissioner (Audit), Central Tax, Ranchi, requiring the Company to show cause before the Additional/Joint Commissioner of Central GST & Central Excise, Jamshedpur ('Adjudicating Authority') as to why an amount of ₹1007,54,83,342/- shall not be demanded/recovered from the Company towards irregular availment of Input Tax Credit in contravention of the provisions of Section 74(1) of the Central Goods and Services Tax Act, 2017/State Goods and Services Tax Act, 2017 ('CGST/SGST') read with Section 20 of the Integrated Goods and Services Tax Act, 2017 ('IGST') for the period FY2018-19 through FY2022-23, along with appropriate interest and penalty.</p> <p>Of the aggregate GST amount demanded, the Company had already paid GST of ₹514,19,36,211/- in the normal course of business and therefore the alleged GST exposure of the Company was ₹493,35,47,131/-</p>	The Company is of the considered view that it has a good case on merit and hence will contest the same before the Appellate Authority within the statutory timelines.



S.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
			<p>only. The Company made its detailed submissions before the appropriate forum within the given timelines as per the said SCN.</p> <p>Subsequently, on December 18, 2025, the Company received an Order passed by the Commissioner of CGST & Central Excise, Jamshedpur, Jharkhand, directing the Company to pay a tax amount of ₹493,35,47,131/-, penalty of ₹638,82,62,185/- and appropriate interest on the total amount of tax. In the said Adjudication Order, the Adjudicating Authority had dropped the penalty amount of ₹368,72,21,158/- earlier proposed in the SCN.</p> <p>Thereafter, the Company filed a Writ Petition before the Hon'ble High Court of Jharkhand ('Hon'ble High Court') on March 11, 2026, challenging the Order passed by the Commissioner of CGST & Central Excise, Jamshedpur, Jharkhand dated December 18, 2025, and seeking quashing of the Order. The Hon'ble High Court vide its Order dated March 24, 2026, granted stay on all further proceedings relating to this matter, until the next date of hearing.</p> <p>Further, on June 16, 2026, the Assistant Commissioner, Division-I, CGST & Central Excise, Jamshedpur, Jharkhand ('Department') filed an appeal before the Commissioner (Appeals) of CGST & Central Excise, Ranchi against the abovementioned Adjudication Order dated December 18, 2025, to the extent that the</p>	



S.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation/ dispute as per last disclosure	Current status of the litigation/ dispute
			<p>Adjudicating Authority has dropped the penalty amounting to ₹368,72,21,158/-.</p> <p>The Department had filed an appeal pertaining to the levy of penalty amounting to ₹368,72,21,158/-. However, this matter is, inter alia, contingent upon the final adjudication of the issue concerning the issuance of show cause notices for multiple periods, which is presently sub judice before the Hon'ble High Court.</p>	
4.	Deputy Commissioner of Income Tax, Circle 2(3)(1), Mumbai	March 24, 2025	<p>The Company, through its earlier disclosures, had informed that it had received a show cause notice from the Assessing Officer, Office of the Deputy Commissioner of Income Tax, Circle 2(3)(1), Mumbai ('Assessing Officer') in connection with waiver of ₹25,185.51 crore loan in favour of Tata Steel BSL Limited (now merged with the Company), for the purpose of reassessment of taxable income for AY 2019-20 ('Notice'). On March 24, 2025, the Company had filed a writ petition with the Hon'ble High Court of Bombay ('Hon'ble High Court'), questioning the authority of the Assessing Officer in conducting the reassessment of taxable income for AY 2019-20. The Company had on March 31, 2025, received an Assessment Order issued by the Assessing Officer, reassessing the taxable income for AY 2019-20 and increasing the taxable amount by the amount of debt waived.</p> <p>On August 12, 2025, the Hon'ble High Court heard the matter. As per the order, the Hon'ble High Court had set aside the Notice along with all consequential proceedings and orders on the technical ground that the Notice had been issued</p>	<p>On July 20, 2026, the Hon'ble High Court of Bombay has restored all the matters involving this issue. The hearing on this matter is currently ongoing.</p> <p>The Hon'ble High Court of Bombay has granted liberty to the Company to amend the writ petition to challenge the constitutional validity of the retrospective amendment in Finance Act, 2026. Further, the tax department has been directed to file its counter affidavit thereafter.</p> <p>The Company continues to believe that it has a strong case on merits apart from the other technical infirmities in the Order. The retrospective amendment introduced by the Finance Act, 2026 would not have any bearing on the merits and other technical infirmities for which the Company is already before the Hon'ble High Court of Bombay.</p>



S.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
			<p>by the Jurisdictional Assessing Officer instead of the statutorily prescribed Faceless Assessing Officer. In arriving at this conclusion, the Hon'ble High Court relied on its earlier judgement in a separate matter, which was challenged by the tax authorities before the Hon'ble Supreme Court of India and was pending for adjudication. The order further mentioned that if such precedent is set aside by the Hon'ble Supreme Court of India in the future and the tax authorities seek to revive the matter, the case would then be adjudicated on its merits, including other technical grounds raised by the Company in challenging the reassessment proceedings.</p> <p>Subsequently, the Finance Act, 2026 introduced a retrospective amendment to the income-tax law, to provide that Jurisdictional Assessing Officer shall be empowered to issue reassessment notices. Pursuant to this amendment, the favourable judicial precedents relating to this matter were set aside by the Hon'ble Supreme Court of India and have been remanded back to the respective High Courts for consideration.</p> <p>Accordingly, the writ petition filed by the Company in March 2025, along with similar placed matters, involving this issue was listed by the Hon'ble High Court of Bombay on July 20, 2026, for restoration.</p>	



F.DISCLOSURE OF LOAN/GUARANTEES/COMFORT LETTERS/SECURITIES ETC.(applicable only for half-yearly filing si.e.2nd and 4th quarter)
HALF YEAR ENDING SEPTEMBER 30, 2026

I. Disclosure Of Loan / Guarantees / Comfort Letters / Securities etc refer note below

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL	NIL

KMPs or any other entity controlled by them	NIL	NIL	NIL
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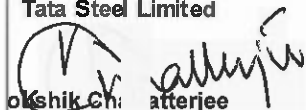
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL	NIL

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

Tata Steel Limited


Ashish Chatterjee

Executive Director and Chief Financial Officer

Note

1. These disclosures shall exclude any loan (or other form of debt), guarantee/ comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;

- by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.
- by the listed entity to its employees or directors as a part of the service conditions

G. AFFIRMATIONS ON COMPLIANCE REQUIREMENTS FOR AGM (applicable only for the first half-year filing i.e., 2nd quarter)

I. Affirmations		
	Regulation Number	Compliance status (Yes/No/NA) <small>refer note below</small>
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes*
Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes
Submission of Annual Secretarial Compliance Report	24A(2)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<p>Note</p> <p>*For FY2025-26, Tata Steel Limited did not have any Indian Material Subsidiary, accordingly the requirement to disclose the secretarial audit report of the material subsidiaries was not applicable on the Company for the reporting period.</p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of LODR Regulations, "Yes" may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p>Tata Steel Limited</p> <div style="display: flex; align-items: center;"> <div style="flex: 1;">  <p>Parvatheesam Kanchinadham Company Secretary and Chief Legal Officer Place: Mumbai Date: October 21, 2026</p> </div> <div style="flex: 1; text-align: center;">  </div> </div>		