

General information about company	
Scrip code*	500470
NSE Symbol*	TATASTEEL
MSEI Symbol*	NOTLISTED
ISIN*	INE081A01020
Name of company	TATA STEEL LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	15-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	15-05-2026
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	15-05-2026 14:00
End date and time of board meeting	15-05-2026 17:15
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	63270.13	232139.94
	Other income	248.47	1401.78
	Total income	63518.6	233541.72
2	Expenses		
(a)	Cost of materials consumed	19664.52	74468.93
(b)	Purchases of stock-in-trade	4553.33	18159.14
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1953.35	989.62
(d)	Employee benefit expense	6698.15	25998.98
(e)	Finance costs	1792.38	7167.06
(f)	Depreciation, depletion and amortisation expense	3268.4	11954.51
(g)	Other Expenses		
1	Other Expenses	20572.12	78170.83
	Total other expenses	20572.12	78170.83
	Total expenses	58502.25	216909.07
3	Total profit before exceptional items and tax	5016.35	16632.65
4	Exceptional items	-340.05	-1032.46
5	Total profit before tax	4676.3	15600.19
6	Tax expense		
7	Current tax	1910.62	5261.37
8	Deferred tax	-65.25	-178.5
9	Total tax expenses	1845.37	5082.87
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	2830.93	10517.32
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	134.07	368.5
16	Total profit (loss) for period	2965	10885.82
17	Other comprehensive income net of taxes	790.68	5492.11
18	Total Comprehensive Income for the period	3755.68	16377.93
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	2925.74	10793.87
	Total profit or loss, attributable to non-controlling interests	39.26	91.95

20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent	3688.71	16150.18	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	66.97	227.75	
21	Details of equity share capital			
	Paid-up equity share capital	1247.44	1247.44	
	Face value of equity share capital	1	1	
22	Reserves excluding revaluation reserve		102533.01	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	2.34	8.65	
	Diluted earnings (loss) per share from continuing operations	2.34	8.65	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	2.34	8.65	
	Diluted earnings (loss) per share from continuing and discontinued operations	2.34	8.65	
24	Debt equity ratio	0.79	0.82	Textual Information(1)
25	Debt service coverage ratio	0.92	0.98	Textual Information(2)
26	Interest service coverage ratio	5.27	4.72	Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	159950.87
	Capital work-in-progress	27510.29
	Investment property	0
	Goodwill	7533.8
	Other intangible assets	12423.46
	Intangible assets under development	986.42
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	2943.47
	Non-current financial assets	
	Non-current investments	3141.84
	Trade receivables, non-current	0
	Loans, non-current	126.2
	Other non-current financial assets	
1	Derivative assets	703.85
2	Other financial assets	828.59
3		
4		
5		
	Details of other non-current financial assets	
	Total of other non-current financial assets	1532.44
	Total non-current financial assets	4800.48
	Deferred tax assets (net)	4739.49
	Other non-current assets	
1	Retirement benefit assets	86.38
2	Income tax assets	3852
3	Other assets	3907.28
4		
5		
	Details of other non-current assets	
	Total of other non-current assets	7845.66
	Total non-current assets	228733.94
2	Current assets	
	Inventories	47249.22
	Current financial asset	
	Current investments	1003.54
	Trade receivables, current	4916.89
	Cash and cash equivalents	8884.95

	Bank balance other than cash and cash equivalents	1172.58
	Loans, current	3.35
	Other current financial assets	
1	Derivative assets	961.47
2	Other financial assets	2396.5
3		
4		
5		
	Details of other current financial assets	
	Total of Other current financial assets	3357.97
	Total current financial assets	19339.28
	Current tax assets (net)	76.28
	Other current assets	
1	Other assets	5600.33
2		
3		
4		
5		
	Details of other current assets	
	Total of other current assets	5600.33
	Total current assets	72265.11
3	Non-current assets classified as held for sale	255.06
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	301254.11
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1247.44
	Other equity	100920.21
	Total equity attributable to owners of parent	102167.65
	Non controlling interest	1612.8
	Total equity	103780.45
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	69986.66
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	
1	Other financial liabilities	1262.62
2		
3		
4		
5		
	Details of other non-current financial liabilities	

	Total of other non-current financial liabilities	1262.62
	Total non-current financial liabilities	71249.28
	Provisions, non-current	5989.63
	Deferred tax liabilities (net)	15332.24
	Deferred government grants, Non-current	0
	Other non-current liabilities	
1	Retirement benefit obligations	3289.63
2	Deferred income	1598.57
3	Other liabilities	3096.67
4		
5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	7984.87
	Total non-current liabilities	100556.02
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	22395.02
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	1898.89
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	32911.25
	Total Trade payable	34810.14
	Other current financial liabilities	
1	Derivative liabilities	260.71
2	Other financial liabilities	17509.83
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	17770.54
	Total current financial liabilities	74975.7
	Other current liabilities	
1	Retirement benefit obligations	148.63
2	Deferred income	88.09
3	Other liabilities	13186.3
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	13423.02
	Provisions, current	6048.2
	Current tax liabilities (Net)	2470.72
	Deferred government grants, Current	
	Total current liabilities	96917.64
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	197473.66
	Total equity and liabilities	301254.11
	Disclosure of notes on assets and liabilities	

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Tata Steel India	38447.96	139720.22
2	Neelachal Ispat Nigam Limited	1507.28	5281.59
3	Other Indian Operations	5097.31	12943.95
4	Tata Steel Netherlands Operations	17016	61354.84
5	Tata Steel UK Operations	5774.44	23332.67
6	Other Trade Related Operations	11521.93	39561.96
7	South East Asian Operations	2204.5	8605.46
8	Rest of the World	266.18	1795.19
9	Inter Segment Eliminations	-18565.47	-60455.94
	Total Segment Revenue	63270.13	232139.94
	Less: Inter segment revenue		
	Revenue from operations	63270.13	232139.94
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Tata Steel India	9439.01	33035.63
2	Neelachal Ispat Nigam Limited	401.66	1236.29
3	Other Indian Operations	258.59	707.25
4	Tata Steel Netherlands Operations	623.86	2721.52
5	Tata Steel UK Operations	-591.26	-2568.99
6	Other Trade Related Operations	460.91	610.79
7	South East Asian Operations	94.11	774.55
8	Rest of the World	-577.14	-837.37
9	Inter Segment Eliminations	-156.39	-831.94
	Total Profit before tax	9953.35	34847.73
	i. Finance cost	1792.38	7167.06
	ii. Other Unallocable Expenditure net off Unallocable income	5195.97	16794.85
	Profit before tax	2965	10885.82
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Tata Steel India	188360.54	188360.54
2	Neelachal Ispat Nigam Limited	14238.93	14238.93
3	Other Indian Operations	12724.17	12724.17
4	Tata Steel Netherlands Operations	64871.45	64871.45
5	Tata Steel UK Operations	17667.48	17667.48
6	Other Trade Related Operations	15266.43	15266.43
7	South East Asian Operations	5380.14	5380.14

8	Rest of the World	7048.49	7048.49
9	Inter Segment Eliminations	-24558.58	-24558.58
	Total Segment Asset	300999.05	300999.05
	Un-allocable Assets	255.06	255.06
	Net Segment Asset	301254.11	301254.11
4	Segment Liabilities		
	Segment Liabilities		
1	Tata Steel India	140199.83	140199.83
2	Neelachal Ispat Nigam Limited	9034.38	9034.38
3	Other Indian Operations	5711.37	5711.37
4	Tata Steel Netherlands Operations	27451.56	27451.56
5	Tata Steel UK Operations	13499.41	13499.41
6	Other Trade Related Operations	18908.06	18908.06
7	South East Asian Operations	1109.21	1109.21
8	Rest of the World	13225.55	13225.55
9	Inter Segment Eliminations	-31665.71	-31665.71
	Total Segment Liabilities	197473.66	197473.66
	Un-allocable Liabilities	0	0
	Net Segment Liabilities	197473.66	197473.66
	Disclosure of notes on segments		

Other Comprehensive Income			
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Items that will not be reclassified to profit or loss	-62.10	462.08
	Total Amount of items that will not be reclassified to profit and loss	-62.10	462.08
2	Income tax relating to items that will not be reclassified to profit or loss	-16.31	107.50
3	Amount of items that will be reclassified to profit and loss		
1	Items that will be reclassified to profit or loss	887.81	5190.31
	Total Amount of items that will be reclassified to profit and loss	887.81	5190.31
4	Income tax relating to items that will be reclassified to profit or loss	51.34	52.78
5	Total Other comprehensive income	790.68	5492.11

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	15600.19
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	7167.06
	Adjustments for decrease (increase) in inventories	1290.06
	Adjustments for decrease (increase) in trade receivables, current	-446.47
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	4598.69
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	11954.51
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	-298.19
	Adjustments for dividend income	106.76
	Adjustments for interest income	906.49
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	971.29
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-162.87
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	24060.83
	Net cash flows from (used in) operations	39661.02
	Dividends received	0
	Interest paid	0
	Interest received	0

	Income taxes paid (refund)	4596.56
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	35064.46
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	610.71
	Cash flows used in obtaining control of subsidiaries or other businesses	2845.91
	Other cash receipts from sales of equity or debt instruments of other entities	19.86
	Other cash payments to acquire equity or debt instruments of other entities	552.93
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	862.76
	Purchase of property, plant and equipment	14559.05
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	533.3
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	32.07
	Cash receipts from repayment of advances and loans made to other parties	43.74
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	407.66
	Interest received	649.52
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-42.9
	Net cash flows from (used in) investing activities	-14905.31
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	19.69
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	15953.5
	Repayments of borrowings	23896.78

	Payments of lease liabilities	1162.14
	Dividends paid	4489.87
	Interest paid	8065.55
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	293.41
	Net cash flows from (used in) financing activities	-21387.12
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-1227.97
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	507.96
	Net increase (decrease) in cash and cash equivalents	-720.01
	Cash and cash equivalents cash flow statement at beginning of period	9604.96
	Cash and cash equivalents cash flow statement at end of period	8884.95

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Consolidated results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Price Waterhouse & Co Chartered Accountants LLP	Yes	30-11-2026