PART II: DISCLOSURES FOR APPLICATION FOR LISTING OF COMMERCIAL PAPERS

SECTION 1

1. Details pertaining to the Issuer

1.1 Details of the Issuer:

a)	Name:	Tata Steel Limited ("**Company**" or "**Issuer**")
	Address:	Bombay House, 24 Homi Mody Street, Fort, Mumbai – 400 001
	CIN:	L27100MH1907PLC000260
	PAN:	AAACT2803M
b)	Line of Business:	The Company is a listed entity and is in the business of manufacturing steel and offers a broad range of steel products including a portfolio of high value added downstream products such as hot rolled, cold rolled and coated steel, rebars, wire rods, tubes and wires.
c)	Chief Executive (Managing Director/ President/ CEO/ CFO)	Mr. T.V. Narendran – Managing Director & CEO
d)	Group Affiliation (if any)	The Company's promoter company is Tata Sons Private Limited

1.2 Details of Directors: (As on August 03, 2026)

Sl. No.	Name, Designation and DIN	Age (Years)	Address	Director since	List of other Directorships
1.	Mr. Natarajan Chandrasekaran Non-Executive Chairman DIN–00121863	63	Floor 21 & 22, 33 South Condominium, Peddar Road, Opposite Sterling Apartments, Mumbai 400 026	January 13, 2017	Public Companies: 1. Tata Consultancy Services Limited 2. Tata Motors Passenger Vehicles Limited (Formerly Tata Motors Limited) 3. Tata Motors Limited (Formerly TML Commercial Vehicles Limited) 4. The Indian Hotels Company Limited 5. The Tata Power Company Limited 6. Tata Consumer Products Limited 7. Air India Limited Private Companies: 1. Tata Sons Private Limited 2. Tata Digital Private Limited 3. Tata Electronics Private Limited 4. Agratas Energy Storage Solutions Private Limited

Sl. No.	Name, Designation and DIN	Age (Years)	Address	Director since	List of other Directorships
					5. B20 Global Institute Private Limited Section 8 Company: 1. TCS Foundation 2. Indian Foundation for Quality Management 3. Ratan Tata Endowment Foundation Foreign Companies: 1. Jaguar Land Rover Automotive PLC 2. Tata Limited 3. Tata Incorporated
2.	Mr. Noel Naval Tata Vice Chairman Non-Executive, Non-Independent DIN-00024713	69	Windmere 5th Floor Cuff Parade Mumbai 400 005	March 28, 2022	Public Companies: 1. Trent Limited 2. Voltas Limited 3. Tata Investment Corporation Limited 4. Titan Company Limited 5. Tata International Limited 6. Retailers Association of India Private Companies: 1. Trent Hypermarket Private Limited 2. Inditex Trent Retail India Private Limited 3. Tata Sons Private Limited Foreign Companies: 1. Tata International West Asia DMCC, Dubai, UAE
3.	Mr. Deepak Kapoor Independent Director DIN–00162957	67	House No. K-42, NDSE Part-II, New Delhi -110 049	April 1, 2017	Public Companies: 1. HCL Technologies Limited 2. Nayara Energy Limited 3. The Tata Power Company Limited Foreign Companies: 1. Tata Steel Minerals Canada Limited 2. Tata Steel Europe Limited

Sl. No.	Name, Designation and DIN	Age (Years)	Address	Director since	List of other Directorships
4.	Ms. Bharti Gupta Ramola Independent Director DIN–00356188	67	E2244 Palam Vihar Gurgaon Haryana India 122 017	November 25, 2022	Public Companies: 1. SRF Limited 2. HDFC Life Insurance Company Limited
5.	Mr. Vijay Kumar Sharma Independent Director DIN- 02449088	67	Flat No. 8576, Pocket No. 8, Sector C, Vasant Kunj, South West Delhi, Delhi – 110 070	August 24, 2018	Public Companies: 1. Reliance Power Limited 2. NURECA Limited 3. Mahindra & Mahindra Financial Services Limited Section 8 Company: 1. Ambuja Foundation
6.	Dr. Shekhar C. Mande Independent Director DIN- 10083454	64	Apt # 201, Nishigandh, Panchawati Pashan, Pune - 411 008	June 1, 2023	Public Companies: 1. Biotech Consortium India Limited 2. Laurus Labs Limited Section 8 Company: 1. Pune Knowledge Cluster Foundation 2. ICGA Foundation
7.	Mr. Pramod Agrawal Independent Director DIN–00279727	63	C 702 Pebble Bay Apartment, Ranchi	November 6, 2024	Public Companies 1. Century Plyboards (India) Limited 2. The Tata Power Company Limited 3. Trident Limited 4. Tata Power Renewable Energy Limited 5. Bajaj Electricals Limited
8.	Mr. Saurabh Agrawal Non-Executive Director DIN-02144558	56	2103, Artesia Building, Hind Cycle Marg Worli, Mumbai, 400 030	August 10, 2017	Public Companies: 1. Tata Capital Limited 2. The Tata Power Company Limited 3. Tata AIA Life Insurance Co. Ltd. 4. Tata AIG General Insurance Co. Ltd. 5. Tata Play Limited 6. Voltas Limited 7. Tata Power Renewable Energy Limited

Sl. No.	Name, Designation and DIN	Age (Years)	Address	Director since	List of other Directorships
					Private Companies: 1. Tata Sons Private Limited 2. Gradis Trading Private Limited 3. Tata Digital Private Limited
9.	Mr. T. V. Narendran Chief Executive Officer & Managing Director DIN-03083605	61	Bungalow No. 5, C - Road, Northern Town, Jamshedpur, East Singhbhum, 831001	September 19, 2013	Public Companies: 1. Neelachal Ispat Nigam Limited 2. Tata International Limited Section 8 Company: 1. Tata Steel Foundation 2. Ranchi Cancer Care Foundation 3. PanIIT Alumni Reach for Jharkhand Foundation (PReJHA) Foreign Companies: 1. Tata Steel Europe Limited 2. Tata Steel Minerals Canada Limited 3. Tata Steel Nederlands BV – Supervisory Board 4. Tata Steel UK Limited
10.	Mr. Koushik Chatterjee Executive Director & Chief Financial Officer DIN-00004989	57	Flat No. 1803, Signia Isles, G Block, Bandra Kurla Complex, Next to Sofitel Hotel, Bandra East, BKC Mumbai - 400 051	November 9, 2012	Public Companies: 1. Neelachal Ispat Nigam Limited Section 8 Company: 1. Tata Steel Foundation 2. IFRS Foundation Foreign Companies: 1. TS Global Procurement Co. Pte. Ltd. 2. Tata Steel Europe Limited 3. Tata Steel UK Limited 4. Supervisory Board of Tata Steel Nederland B.V.

1.3 Details of change in directors in last three financial years including any change in the current year:

Sl. No.	Name, Designation and DIN	Date of Appointment/ Resignation	Date of Cessation (In case of resignation)	Remarks/ reasons for change
1.	Ms. Farida Khambata Independent Director DIN: 06954123	August 12, 2021	December 11, 2024	Completion of tenure as an Independent Director effective December 11, 2024

Sl. No.	Name, Designation and DIN	Date of Appointment/ Resignation	Date of Cessation (In case of resignation)	Remarks/ reasons for change
2.	Mr. Pramod Agrawal Independent Director DIN-00279727	November 6, 2024	-	Appointed as a Non-Executive, Independent Director effective November 6, 2024
3.	Mr. T. V. Narendran Chief Executive Officer & Managing Director DIN-03083605	September 19, 2023	-	Reappointed as CEO & MD
4.	Mr. O. P. Bhatt Independent Director DIN- 00548091	June 10, 2013	June 9, 2023	Ceased to be an Independent Director
5.	Dr. Shekhar C. Mande Independent Director DIN - 10083454	Appointed on May 27, 2023 (effective June 1, 2023)	-	Appointed as a Non-Executive, Independent Director on May 27, 2023, effective June 1, 2023

1.4 List of top 10 holders of Equity Shares of the Company as on the latest quarter end i.e., June 30, 2026

Sl. No	Name and category of shareholder	Total no. of equity shares	No. of shares in Demat Form	Total shareholding as % of total no. of equity shares
1.	Tata Sons Private Limited (Promoter)	3,96,50,81,420	3,96,50,81,420	31.76
2.	Life Insurance Corporation of India (Insurance Company)	79,54,86,832	79,54,86,832	6.37
3.	SBI NIFTY 50 ETF (Mutual Funds)	49,62,91,004	49,62,91,004	3.98
4.	ICICI Prudential Value Fund (Mutual Funds)	28,87,22,018	28,87,22,018	2.31
5.	HDFC Trustee Company Limited-HDFC Flexi Cap Fund (Mutual Funds)	26,51,69,321	26,51,69,321	2.12
6.	NPS Trust - A/C LIC Pension Fund Scheme - State Govt. (QIB Pension Fund)	23,60,88,522	23,60,88,522	1.89
7.	UTI NIFTY 50 ETF (Mutual Funds)	18,27,68,861	18,27,68,861	1.46
8.	Nippon Life India Trustee Ltd-A/C Nippon India ETF NIFTY 50 BeES (Mutual Funds)	12,24,67,735	12,24,67,735	0.98
9.	SBI Life Insurance Co. Ltd (Insurance Company)	12,14,77,451	12,14,77,451	0.97
10.	Vanguard Total International Stock Index Fund (Foreign Portfolio Investors)	11,85,66,033	11,85,66,033	0.95

1.5 Details of Statutory Auditor

Name and address	Date of Appointment	Remarks (viz. reasons for change etc.)
Price Waterhouse & Co Chartered Accountants LLP Address: 56 & 57, Block DN, Ground Floor, A Wing, Sector V, Salt Lake, Kolkata 700091, West Bengal	June 28, 2022	Re-appointed at the 115th Annual General Meeting of the Company held on June 28, 2022 for a term of five (5) years, i.e. until the conclusion of the 120th Annual General Meeting of the Company to be held in 2027.
Price Waterhouse & Co Chartered Accountants LLP Address: 56 & 57, Block DN, Ground Floor, A Wing, Sector V, Salt Lake, Kolkata 700091, West Bengal	August 8, 2017	Appointed at 110th Annual General Meeting of the Company held on August 8, 2017 for a term of five (5) years, i.e. until the conclusion of the 115th Annual General Meeting of the Company to be held in 2022.

1.6 Details of change in statutory auditors in last three financial years including any change in the current year:

Messrs Price Waterhouse & Co Chartered Accountants LLP, Chartered Accountants having Firm Registration No. 304026E/E300009, has been reappointed as Statutory Auditors of the Company to hold office for a second term commencing from the conclusion of the 115th Annual General Meeting till the conclusion of the 120th Annual General Meeting of the Company to be held in the year 2027.

1.7 List of top 10 NCD holders as on June 30, 2026

Sl. No.	Name of NCD holders	Category of NCD holder	Face Value of NCD holding (₹)	NCD holding % as a percentage of total NCD outstanding of the issuer
1.	Life Insurance Corporation of India	Insurance Company	10,00,000	32.18
2.	SBI Life Insurance Co. Ltd	Insurance Company	10,00,000/1,00,000	20.65
3.	HDFC Bank Limited	Other Banks	1,00,000	18.22
4.	ICICI Bank Ltd.	Other Banks	1,00,000	17.81
5.	ICICI Lombard General Insurance Company Ltd	Insurance Company	10,00,000/1,00,000	3.34
6.	NPS Trust - A/C SBI Pension Fund Scheme - State Government	QIB Pension Fund	10,00,000/1,00,000	2.41
7.	NPS Trust - A/C LIC Pension Fund Scheme - State Government	QIB Pension Fund	1,00,000	2.33

Sl. No.	Name of NCD holders	Category of NCD holder	Face Value of NCD holding (₹)	NCD holding % as a percentage of total NCD outstanding of the issuer
8.	SBI General Insurance Company Limited	Insurance Company	1,00,000	1.21
9.	AU Small Finance Bank Limited	Other Banks	1,00,000	1.01
10.	Niva Bupa Health Insurance Company Limited	Insurance Company	1,00,000	0.84

1.8 List of top 10 CP holders as on June 30, 2026

Sl. No.	Name of CP holder	Category of CP holder	Face Value of CP holding (₹)	CP holding % as a percentage of total CP outstanding of the issuer
1.	SBI Liquid Fund	Mutual Funds	5,00,000	14.47
2.	State Bank of India	Nationalized Bank	5,00,000	13.16
3.	Axis Mutual Fund Trustee Limited A/C Axis Mutual Fund A/C Axis Liquid Fund A/C	Mutual Funds	5,00,000	13.16
4.	Kotak Mahindra Bank Limited	Bodies Corporate	5,00,000	9.87
5.	Kotak Mahindra Bank Limited	Bodies Corporate	5,00,000	9.87
6.	Axis Mutual Fund Trustee Limited A/C Axis Mutual Fund A/C Axis Liquid Fund A/C	Mutual Funds	5,00,000	9.87
7.	BNP Paribas	Foreign Bank	5,00,000	9.87
8.	Kotak Mahindra Bank Limited	Bodies Corporate	5,00,000	8.55
9.	SBI Liquid Fund	Mutual Funds	5,00,000	6.58
10.	Kotak Mahindra Bank Limited	Bodies Corporate	5,00,000	4.60

2. Material Information:

2.1 Details of all default(s) and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year.

NIL

2.2 Ongoing and/or outstanding material litigation and regulatory strictures, if any.

Other than as disclosed in **Appendix I** and **Appendix IA**, there are no outstanding material litigation(s) or regulatory strictures as on date in terms of the Company's policy on determination of materiality for disclosure(s), adopted pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

2.3 Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP.

There are no (i) material events or developments which we perceive to have an implication on the financial or credit quality; (ii) material regulatory proceedings against the Company or its promoters, tax litigations which may result in material liabilities; or (iii) corporate restructuring events which may affect the issuance of CPs.

3.1 Details of borrowings of the company, as on the latest quarter ended June 30, 2026:

(a) Details of debt securities as on June 30, 2026

Series	ISIN	Tenor/ Period of maturity	Coupon	Amount issued (₹ Crore)	Date of allotment	Redemption date/ Schedule	Credit rating	Secured/ Unsecured	Security	Other Details viz. Details of IPA, Details of CRA
NA	INE081A08215	10 years	8.15% NCDs	1,000	October 4, 2016	October 1, 2026	AA+ by CARE and AAA by Ind Ra	Unsecured	NA	CARE & Ind Ra
NA	INE081A08223	15 years	9.8359% NCDs	4,315	March 1, 2019	a) ₹1,078.75 Crore will mature on February 28, 2031 b) ₹1,078.75 Crore will mature on March 01, 2032 c) ₹1,078.75 Crore will mature on March 01, 2033 d) ₹1,078.75 Crore will mature on March 01, 2034	AA+ by CARE and AAA by Ind Ra	Unsecured	NA	CARE and Ind Ra
NA	INE081A08314	5 years	7.50% NCD's	500	September20, 2022	September 20, 2027	AA+ by CARE and AAA by Ind Ra	Unsecured	NA	CARE and Ind Ra
NA	INE081A08322	10 years	7.76% NCD's	1,500	September20, 2022	September 20, 2032	AA+ by CARE and AAA by Ind Ra	Unsecured	NA	CARE and Ind Ra

Series	ISIN	Tenor/ Period of maturity	Coupon	Amount issued (₹ Crore)	Date of allotment	Redemption date/ Schedule	Credit rating	Secured/ Unsecured	Security	Other Details viz. Details of IPA, Details of CRA
NA	INE081A08330	5 years	8.03% NCD's	2,150	February 27, 2023	February 25, 2028	AA+ by CARE and AAA by Ind Ra	Unsecured	NA	CARE and Ind Ra
NA	INE081A08348	3 years	7.79% NCD's	2,700	March 27, 2024	March 26, 2027	AA+ by CARE and AAA by Ind Ra	Unsecured	NA	CARE and Ind Ra
NA	INE081A08355	5 years	7.65% NCD's	3,000	February 21, 2025	February 21, 2030	AA+ by CARE and AAA by Ind Ra	Unsecured	NA	CARE and Ind Ra

(b) Details of outstanding CPs as on August 03, 2026*

Series	ISIN	Tenor/ Period of maturity	Coupon	Amount issued (₹ Crore)	Date of allotment	Redemption date/ Schedule	Credit rating	Secured/ Unsecured	Security	Other Details *viz.* Details of IPA, Details of CRA
TSL27AUG26	INE081A14GZ9	90 days	7.75%	2,000	May 29, 2026	August 27, 2026	Ind A1+ & [ICRA A1+]	Unsecured	N.A.	HDFC Bank Ltd
TSL03SEP26	INE081A14HA0	90 days	7.42%	1,900	June 05, 2026	September 03, 2026	Ind A1+ & [ICRA A1+]	Unsecured	N.A.	HDFC Bank Ltd
TSL09SEP26	INE081A14HC6	90 days	7.05%	1,600	June 11, 2026	September 09, 2026	Ind A1+ & [ICRA A1+]	Unsecured	N.A.	HDFC Bank Ltd
TSL11SEP26	INE081A14HD4	88 days	6.99%	750	June 15, 2026	September 11, 2026	Ind A1+ & [ICRA A1+]	Unsecured	N.A.	HDFC Bank Ltd
TSL29SEP26	INE081A14HE2	90 days	6.74%	800	July 1, 2026	September 29, 2026	Ind A1+ & [ICRA A1+]	Unsecured	N.A.	HDFC Bank Ltd
TSL13AUG26	INE081A14HF9	30 days	6.55%	800	July 14, 2026	August 13, 2026	Ind A1+ & [ICRA A1+]	Unsecured	N.A.	HDFC Bank Ltd
TSL19AUG26	INE081A14HG7	30 days	6.70%	1,000	July 20, 2026	August 19, 2026	Ind A1+ & [ICRA A1+]	Unsecured	N.A.	HDFC Bank Ltd
TSL30OCT26	INE081A14HI3	88 days	6.93%	750	August 03, 2026	October 30, 2026	Ind A1+ & [ICRA A1+]	Unsecured	N.A.	HDFC Bank Ltd

(*The outstanding CPs amount details stated hereinabove excludes the present CP issuance.)

3.2 Details of secured/ unsecured loan facilities/ bank fund-based facilities/ rest of the borrowing (if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares) from banks or financial institutions or financial creditors, as on last quarter end:

As per Appendix – II*

*****The details of secured/ unsecured facilities are as of June 30, 2026.

3.3 The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc.

I. Details of Corporate Guarantee as on June 30, 2026:

SN	Name and Address of the Body Corporate	The amount, terms and purpose of the Guarantee	Amount (in foreign currency)	Amount (₹ in crore)	Remarks
1	Timken India Ltd. Address: 39-42 Electronic City, Phse II Hosur Road, Bangalore, Karnataka, India, 560100	Guarantee given to Commissioner of Customs on behalf of Tata Timken in respect of goods imported- ₹1.07 crores.	NA	1.07	-
2	President of India	Bank Guarantee against Advance License for ₹0.15 crores.	NA	0.15	-
3	Jamshedpur Continuous Annealing and Processing Company Private Limited Address: Tata Centre, 43, Jawahar Lal Nehru Road, Kolkata, West Bengal, India, 700071	4 Corporate Guarantees dated June 4, 2012, June 29, 2012, August 11, 2012 and August 14, 2012 issued in favor of The President of India, Through the Dy. Commissioner of Customs, 15/1 Strand Road, Customs House, Kolkata – 700001, guaranteeing the performance of export obligation under the various bonds executed by Jamshedpur Continuous Annealing & Processing Company Private Limited. The validity of all the above-mentioned corporate guarantees has been extended till November 30, 2025 vide Board	NA	167.55	Approved issuance in the Board meeting dated May 18, 2012 and the extension of validity of tenure was approved by the Board in the Board Meeting held on May 3, 2022. Further, extension of validity of tenure was approved by the Board in the Board Meeting held on November 12, 2025 and has been extended until November 30, 2026.

SN	Name and Address of the Body Corporate	The amount, terms and purpose of the Guarantee	Amount (in foreign currency)	Amount (₹ in crore)	Remarks
		Resolution passed at the Board Meeting of Tata Steel Limited held on May 3, 2022.			A part of the guarantee has been repaid during Q2FY2025. Refer point no. 13 and 14 of the register.
4	ABJA Investment Co. Pte. Ltd. Address: 2 Venture Drive, #19-23, Vision Exchange, 608526, Singapore	Trust Deed dated July 31, 2014 for issue of U.S.$1,000,000,000 5.95% Guaranteed Notes due 2024. The guarantee is capped at an amount equal to 125% of the outstanding principal amount of the Notes as detailed in "Terms and Conditions" of the Offering Memorandum	US$1,000,000,000	8,380.50	Approved in the Board meeting dated April 11, 2014 The guarantee has been repaid on July 31, 2024. Refer point no. 15 of the register.
5	Bhubaneshwar Power Private Limited (BPPL) Address: Tata Steel Office, Gumidelli Towers at 1-10-39 to 44, Begumpet Airport Road, Begumpet, Hyderabad, Secunderabad, Telangana, India, 500016	14 Bank Guarantees were outstanding with ICICI Bank, executed on June 26, 2023, July 21, 2023, August 28, 2023, November 14, 2023, and December 21, 2023 guaranteeing the financial liability of BPPL considered as Corporate Guarantee, for the purpose of availing banking facility for BPPL's business operations including working capital and performance contract.	NA	0	Refer to the notes.
6	Tata Steel Downstream Products Limited (TSDPL) Address: Tata Centre, 43, Chowringhee Road, Kolkata, West Bengal, India, 700071	4 Bank Guarantee/Letter of Credits were outstanding in favor of State Bank of India, executed on September 30, 2022, January 03, 2024, February 23, 2024, and March 13, 2024 and 1 Bank Guarantee / Letter of Credit was outstanding in favour of HDFC Bank, executed on June 25, 2024 guaranteeing the financial liability of TSDPL considered as Corporate Guarantee, for the purpose of availing banking facility for	US$88,730.26	31.03	Approved in the Board meeting dated November 11, 2021. Note: 1 Letter of Credit (₹73,99,438.21) was issued in foreign currency (USD). Applicable foreign exchange rates as on Q1FY25 have been considered to report the aggregate amount

SN	Name and Address of the Body Corporate	The amount, terms and purpose of the Guarantee	Amount (in foreign currency)	Amount (₹ in crore)	Remarks
		TSDPL's business operations including working capital and performance contract.			of guarantee amounting to ₹31.03 crore as on Q1FY25. The aggregate guarantee amount of ₹31.03 crore includes Letter of Credit of ₹73,99,438.21. Further, a part of the guarantee was repaid during Q2FY2025. Refer point no. 17 of the register. Further, 1 Bank Guarantee / Letter Credit outstanding in favour of HDFC Bank has been repaid during Q3FY2025. Refer point no. 19 of the register. Further, 1 Bank Guarantee outstanding in favour of the State Bank of India has been repaid during Q1FY2026. Refer point no. 23 of the register.
7	Angul Energy Limited (AEL) Address: Ground Floor, Mira Corporate Suites Plot No 1 & 2, Ishwar Nagar, Mathura Road, South Delhi, New Delhi, Delhi, India, 110065	9 Bank Guarantees were outstanding in favor of State Bank of India, executed on September 27, 2023 and May 02, 2024, of which 7 Bank Guarantees were enhanced on April 18, 2024 and 2 Bank Guarantees were enhanced on May 10, 2024 guaranteeing the financial liability of AEL considered as Corporate Guarantee, for the purpose of availing banking facility for AEL's business operations including working capital and performance contract.	NA	0	Refer to the notes.

SN	Name and Address of the Body Corporate	The amount, terms and purpose of the Guarantee	Amount (in foreign currency)	Amount (₹ in crore)	Remarks
8	Tata Steel Utilities and Infrastructure Services Limited (TSUISL) Address: Sakchi Boulevard Road Northerntown Bistupur, Jamshedpur, Jharkhand, India, 831001	25 Bank Guarantees were outstanding in favor of State Bank of India and Axis Bank, executed on December 06, 2023, December 12, 2023, December 19, 2023, December 28, 2023, January 05, 2024, February 03, 2024, February 29, 2024, March 07, 2024, March 19, 2024, March 26, 2024, March 30, 2024, May 02, 2024, May 27, 2024, June 01, 2024 and June 29, 2024, guaranteeing the financial liability of TSUISL considered as Corporate Guarantee, for the purpose of availing banking facility for TSUISL's business operations including working capital and performance contract.	NA	49.53	Approved in the Board meeting dated November 11, 2021. A part of the guarantee has been repaid during Q2FY2025. Refer point no. 16 of the register. A part of the guarantee has been repaid during Q3FY2025. Refer point no. 20 of the register. A part of the guarantee outstanding in favour of the State Bank of India have been repaid during Q4FY2025. Refer point no. 22 of the register. 9 bank guarantees have been repaid during Q1FY2026. Refer point no. 24 of the register. 2 bank guarantees have been repaid during Q2FY2026. Refer point no. 26 of the register. 5 bank guarantees have been released during Q3FY2026. Refer point no. 28 of the register.
9	The Indian Steel & Wire Products Ltd (ISWP)	21 Bank Guarantees/Letter of were outstanding in favor of HDFC Bank Limited, executed on July 27, 2023, November 15, 2023, November 29,	NA	0	Refer to the notes.

SN	Name and Address of the Body Corporate	The amount, terms and purpose of the Guarantee	Amount (in foreign currency)	Amount (₹ in crore)	Remarks
	Address: Flat-7D & E, 7th Floor, Everest House, 46C Chowringhee Road, Kolkata, West Bengal, India, 700071	2023, December 22, 2023, May 13, 2024, June 12, 2024 and June 27, 2024 guaranteeing the financial liability of ISWP considered as Corporate Guarantee, for the purpose of availing banking facility for ISWP's business operations including working capital and performance contract.			
10	TRF Limited (TRF) 11, Station Road, Burmamines Jamshedpur, Jharkhand, India, 831007	14 Bank Guarantees were outstanding in favor of ICICI Bank Limited, executed on September 26, 2023, September 29, 2023, December 19, 2023 and January 17, 2024 guaranteeing the financial liability of TRF considered as Corporate Guarantee, for the purpose of availing banking facility for TRF's business operations including working capital and performance contract.	NA	25.87	Approved in the Board meeting dated March 28, 2022. A part of the guarantee has been repaid during Q2FY2025. Refer point no. 18 of the register. A part of the guarantee outstanding in favour of ICICI Bank have been repaid during Q4FY2025. Refer point no. 21 of the register. 11 bank guarantees have been repaid during Q1FY2026. Refer point no. 25 of the register.
11	The Tinplate Company of India Limited (TCIL)	27 Bank Guarantees/ Letter of Credits were outstanding in favor of ICICI Bank Limited, executed on January 4, 2023, April 13, 2023, May 30, 2023, June 14, 2023, July 7, 2023, July 14, 2023, July 28, 2023, August 31, 2023, September 11, 2023, September 27, 2023, September 30, 2023 September 16, 2023, October 27, 2023, October 30, 2023, October 31, 2023, November 22, 2023, November 29, 2023, December 7,	NA	0	Refer to the notes.

SN	Name and Address of the Body Corporate	The amount, terms and purpose of the Guarantee	Amount (in foreign currency)	Amount (₹ in crore)	Remarks
		2023, December 8, 2023 and December 28, 2023 guaranteeing the financial liability of TCIL considered as Corporate Guarantee, for the purpose of availing banking facility for TCIL's business operations including working capital and performance contract.			
12	Tata Metaliks Ltd (TML)	76 Bank Guarantees/Letter of Credits were outstanding in favor of ICICI Bank Limited and State Bank of India, executed on July 25, 2023, August 3, 2023, August 8, 2023, August 31, 2023, September 1, 2023, September 7, 2023, September 12, 2023, September 15, 2023, September 21, 2023, September 29, 2023, October 19, 2023, October 25, 2023, November 01, 2023, November 06, 2023, November 13, 2023, November 14, 2023, November 21, 2023, November 24, 2023, December 01, 2023, December 06, 2023, December 07, 2023, December 11, 2023, December 13, 2023, December 14, 2023, and December 26, 2023 guaranteeing the financial liability of TML considered as Corporate Guarantee, for the purpose of availing banking facility for TML's business operations including working capital and performance contract.	NA	0	Refer to the notes.
13	Jamshedpur Continuous Annealing and Processing Company Private Limited	1 Corporate Guarantee dated August 11, 2012, issued in favour of Jamshedpur Continuous Annealing and Processing Company Private Limited has been released during the quarter ended June 30, 2024 vide Order dated May 13, 2024 of Asst.	NA	(41.84)	The EPCG Bond (S37(EPCG)-645/2012 A Cont.) with license no. 0230007988 was cancelled and accordingly the corporate guarantee (S37(EPCG)-Corp

SN	Name and Address of the Body Corporate	The amount, terms and purpose of the Guarantee	Amount (in foreign currency)	Amount (₹ in crore)	Remarks
	Address: Tata Centre, 43, Jawahar Lal Nehru Road, Kolkata, West Bengal, India, 700071	Commissioner of Customs amounting to ₹41,83,87,364.			G'Tee-191/2012A) was released.
14	Jamshedpur Continuous Annealing and Processing Company Private Limited Address: Tata Centre, 43, Jawahar Lal Nehru Road, Kolkata, West Bengal, India, 700071	1 Corporate Guarantee dated June 4, 2012 issued in favour of Jamshedpur Continuous Annealing and Processing Company Private Limited has been released during the quarter ended September 30, 2024 vide Order dated September 5, 2024 of Asst. Commissioner of Customs, EOMC (Port) amounting to ₹ 43,11,50,335/-.	NA	(43.12)	The EPCG Bond (S37(EPCG)-439/2012A Cont.) with license no. 0230007986 was cancelled and accordingly the corporate guarantee (S37(EPCG)-Corp G'Tee-121/2012A) was released.
15	ABJA Investment Co. Pte. Ltd. Address: 2 Venture Drive, #19-23, Vision Exchange, 608526, Singapore	Trust Deed dated July 31, 2014 for issue of U.S.$1,000,000,000 5.95% Guaranteed Notes due 2024. The guarantee was capped at an amount equal to 125% of the outstanding principal amount as detailed in the Offer Memorandum. This corporate guarantee has been released on July 31, 2024 (Q2FY2025).	US$1,000,000,000	(8,380.50)	
16	Tata Steel Utilities and Infrastructure Services Limited (TSUISL) Address: Sakchi Boulevard Road Northerntown Bistupur,	1 Bank Guarantee issued from the State Bank of India dated February 29, 2024 has been released during the quarter ended September 30, 2024.	NA	(0.03)	A part of the guarantee outstanding in favour of the State Bank of India have been repaid during Q2FY2025. This shall be read with point no. 8 of the register.

SN	Name and Address of the Body Corporate	The amount, terms and purpose of the Guarantee	Amount (in foreign currency)	Amount (₹ in crore)	Remarks
	Jamshedpur, Jharkhand, India, 831001				
17	Tata Steel Downstream Products Limited (TSDPL) Address: Tata Centre, 43, Chowringhee Road, Kolkata, West Bengal, India, 700071	3 Bank Guarantees/ Letter of Credit issued by the State Bank of India dated January 03, 2024, February 23, 2024 and March 13, 2024 and 1 Bank Guarantee/ Letter of Credit issued by HDFC Bank dated June 25, 2024, have been released during the quarter ended September 30, 2024.	US$88,730.26	(24.20)	1 Letter of Credit amounting to US$88,730.26 (₹74,36,039.44) has also been repaid in Q2FY2025 and accordingly, been included in calculating the aggregate guarantee repaid amounting to ₹24.20 crore. As on September 30, 2024, the United States Dollar, converted into INR at the Offer Rate was 1 US$ = ₹83.8050.
18	TRF Limited (TRF) 11, Station Road, Burmamines Jamshedpur, Jharkhand, India, 831007	1 Bank Guarantee issued by ICICI Bank Limited dated January 17, 2024 has been released during the quarter ended September 30, 2024.	NA	(1.60)	
19	Tata Steel Downstream Products Limited (TSDPL) Address: Tata Centre, 43, Chowringhee Road, Kolkata, West Bengal, India, 700071	1 Bank Guarantee / Letter of Credit was outstanding in favour of HDFC Bank. The same was executed on June 25, 2024 guaranteeing the financial liability of TSDPL, for the purpose of availing banking facility for TSDPL's business operations including working capital and performance contract. The same has been released 2024 has been released during the quarter ended December 31, 2024.	-	(5.41)	
20	Tata Steel Utilities and Infrastructure	1 Bank Guarantee issued by the State Bank of India dated March 26, 2024 has been released	-	(0.99)	A part of the guarantee outstanding in favour of the State Bank of India

SN	Name and Address of the Body Corporate	The amount, terms and purpose of the Guarantee	Amount (in foreign currency)	Amount (₹ in crore)	Remarks
	Services Limited (TSUISL) Address: Sakchi Boulevard Road Northerntown Bistupur, Jamshedpur, Jharkhand, India, 831001	during the quarter ended December 31, 2024.			have been repaid during Q3FY2025. This shall be read with point no. 8 of the register.
21.	TRF Limited (TRF) 11, Station Road, Burmamines Jamshedpur, Jharkhand, India, 831007	2 Bank Guarantees issued by ICICI Bank Limited both dated September 26, 2023 have been released during the quarter ended March 31, 2025.	-	(0.10)	A part of the guarantee outstanding in favour of the ICICI Bank have been repaid during Q4FY2025. This shall be read with point no. 10 of the register.
22.	Tata Steel Utilities and Infrastructure Services Limited (TSUISL) Address: Sakchi Boulevard Road Northerntown Bistupur, Jamshedpur, Jharkhand, India, 831001	5 Bank Guarantees issued by the State Bank of India dated December 6, 2023, December 28, 2023, January 5, 2024, and February 29, 2024 have been released during the quarter ended March 31, 2025.	-	(1.25)	A part of the guarantee outstanding in favour of the State Bank of India have been repaid during Q4FY2025. This shall be read with point no. 8 of the register.
23.	Tata Steel Downstream Products Limited (TSDPL) Address: Tata Centre, 43,	1 Bank Guarantee issued by the State Bank of India dated September 30, 2022 has been released during the quarter ended June 30, 2025.	-	(0.05)	A part of the guarantee outstanding in favour of the State Bank of India has been repaid during Q1FY2026. This shall be read with point no. 6 of the register.

SN	Name and Address of the Body Corporate	The amount, terms and purpose of the Guarantee	Amount (in foreign currency)	Amount (₹ in crore)	Remarks
	Chowringhee Road, Kolkata, West Bengal, India, 700071				
24.	Tata Steel Utilities and Infrastructure Services Limited (TSUISL) Address: Sakchi Boulevard Road Northerntown Bistupur, Jamshedpur, Jharkhand, India, 831001	10 Bank Guarantees issued by the State Bank of India dated February 29, 2024, March 19, 2024, March 30, 2024 and May 2, 2024 and 1 Bank Guarantee issued by Axis Bank dated March 07, 2024 have been released during the quarter ended June 30, 2025.	-	(17.11)	A part of the guarantee outstanding in favour of the State Bank of India have been repaid during Q1FY2026. This shall be read with point no. 8 of the register.
25.	TRF Limited (TRF) 11, Station Road, Burmamines Jamshedpur, Jharkhand, India, 831007	11 Bank Guarantees were outstanding in favor of ICICI Bank Limited, executed on September 26, 2023, September 29, 2023 and December 19, 2023 have been released during the quarter ended June 30, 2025.		(24.17)	11 bank guarantees outstanding in favour of the ICICI Bank have been repaid during Q1FY2026. This shall be read with point no. 10 of the register.
26.	Tata Steel Utilities and Infrastructure Services Limited (TSUISL) Address: Sakchi Boulevard Road Northerntown Bistupur, Jamshedpur, Jharkhand, India, 831001	2 Bank Guarantees issued by the State Bank of India, both dated June 29, 2024 have been released during the quarter ended September 30, 2025.	-	(0.01)	A part of the guarantee outstanding in favour of the State Bank of India have been repaid during Q2FY2026. This shall be read with point no. 8 of the register.

SN	Name and Address of the Body Corporate	The amount, terms and purpose of the Guarantee	Amount (in foreign currency)	Amount (₹ in crore)	Remarks
27.	Tata Steel Downstream Products Limited (TSDPL) Address: Tata Centre, 43, Chowringhee Road, Kolkata, West Bengal, India, 700071	1 Bank Guarantee issued by HDFC Bank dated June 25, 2024 has been released during the quarter ended March 31, 2025.	-	(1.37)	A part of the guarantee outstanding in favour of the HDFC Bank has been repaid during Q4FY2025. This shall be read with point no. 6 of the register.
28.	Tata Steel Utilities and Infrastructure Services Limited (TSUISL) Address: Sakchi Boulevard Road Northerntown Bistupur, Jamshedpur, Jharkhand, India, 831001	5 Bank Guarantees issued by the State Bank of India, dated December 12, 2023, January 5, 2024 and February 3, 2024, May 27, 2024 and June 1, 2024 have been released during the quarter ended December 31, 2025	-	(29.04)	A part of the guarantee outstanding in favour of the State Bank of India have been released during Q3FY2026. This shall be read with point no. 8 of the register.
			Total	**84.91**	

Notes:

(1) The Scheme of Amalgamation amongst Tata Steel Limited and The Tinplate Company of India Limited (TCIL) and their respective shareholders has been approved and sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench (having jurisdiction over Tata Steel Limited) vide its Order dated October 20, 2023 as well as the Hon'ble National Company Law Tribunal, Kolkata Bench (having jurisdiction over TCIL) vide its Order dated January 1, 2024. The Scheme has become operative on and from the effective date i.e., January 15, 2024. Accordingly, TCIL stands amalgamated into and with Tata Steel Limited on and from the effective date i.e., January 15, 2024. Given this background, the said bank guarantees/letter of credits amounting to ₹162.56 crore stands cancelled and hence, is not included in the total guarantee amount reported for Tata Steel Limited.

(2) The Scheme of Amalgamation amongst Tata Steel Limited and Tata Metaliks Limited (TML) and their respective shareholders has been approved and sanctioned by the Hon'ble National Company Law Tribunal, Kolkata Bench (having jurisdiction over TML) vide its Order dated December 21, 2023 and the Hon'ble National Company Law Tribunal, Mumbai Bench (having jurisdiction over Tata Steel Limited) vide its Order dated January 11, 2024. The Scheme has become

operative on and from the effective date i.e., February 1, 2024. Accordingly, TML stands amalgamated into and with Tata Steel Limited on and from the effective date i.e., February 1, 2024. Given this background, the said bank guarantees/letter of credits amounting to ₹161.81 crore stands cancelled and hence, is not included in the total guarantee amount reported for Tata Steel Limited.

(3) The Scheme of Amalgamation amongst Tata Steel Limited and Bhubaneshwar Power Private Limited (BPPL) and their respective shareholders has been approved and sanctioned by the Hon'ble National Company Law Tribunal, Hyderabad Bench (having jurisdiction over BPPL) vide its order dated June 6, 2024. The Scheme has become operative on and from the effective date i.e., July 1, 2024. Accordingly, BPPL stands amalgamated into and with Tata Steel Limited on and from the effective date i.e., July 1, 2024. Given this background, the said bank guarantees/letter of credits amounting to ₹25.18 crore stands cancelled and hence, is not included in the total guarantee amount reported for Tata Steel Limited.

(4) The Scheme of Amalgamation amongst Tata Steel Limited and Angul Energy Limited (AEL) and their respective shareholders has been approved and sanctioned by the Hon'ble National Company Law Tribunal, New Delhi Bench (having jurisdiction over AEL) vide its order dated April 18, 2024 and the Hon'ble National Company Law Tribunal, Mumbai Bench (having jurisdiction over Tata Steel Limited) vide its Order dated July 3, 2024. The Scheme has become operative on and from the effective date i.e., August 1, 2024. Accordingly, AEL stands amalgamated into and with Tata Steel Limited on and from the effective date i.e., August 1, 2024. Given this background, the said bank guarantees/letter of credits amounting to ₹6.60 crore stands cancelled and hence, is not included in the total guarantee amount reported for Tata Steel Limited.

(5) The Scheme of Amalgamation amongst Tata Steel Limited and The Indian Steel & Wire Products Ltd (ISWP) and their respective shareholders has been approved and sanctioned by the Hon'ble National Company Law Tribunal, Kolkata Bench (having jurisdiction over ISWP) vide its order dated May 24, 2024 and the Hon'ble National Company Law Tribunal, Mumbai Bench (having jurisdiction over Tata Steel Limited) vide its Order dated August 6, 2024. The Scheme has become operative on and from the effective date i.e., September 1, 2024. Accordingly, ISWP stands amalgamated into and with Tata Steel Limited on and from the effective date i.e., September 1, 2024. Given this background, 21 bank guarantees/letter of credits amounting to ₹199.00 crore stands cancelled and hence, is not included in the total guarantee amount reported for Tata Steel Limited.

Save and except as provided in the Financial Statement of the Company for the Financial Year-2025-26 (https://www.tatasteel.com/media/25904/tatasteel-iar-2025-26.pdf) and as provided in Appendix – IV, there are no other material contingent liabilities.

II. Details of Letter of Comfort:

The Company has, from time to time, issued letters of comfort with respect to facilities obtained by subsidiaries, associates and joint ventures in the ordinary course of its business. Such letters of comfort do not create a legal obligation or result in any financial liability for the Company. No contingent liability has been provided for such letters of comfort.

4. **Information:**

4.1 **Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period, declaration that the rating is valid as at the date of issuance and listing, details of issuing and paying agent and other conditions, if any.**

Details of Current Tranche	ISIN	Amount (₹ crore)	Date of issue	Date of maturity	Details of all credit ratings (including unaccepted ratings)	Date of rating	Name of credit rating agency	Credit Rating validity period	Details of issuing and paying agent	Other conditions
TSL02SEP26	INE081A14HH5	200	August 03, 2026	September 02, 2026	Ind A1+	June 26, 2026	India Ratings and Research Pvt Ltd	June 25, 2027	HDFC Bank Ltd	NA
					ICRA A1+	June 25, 2026	ICRA Ltd	June 24, 2027	HDFC Bank Ltd	NA

Declaration by the Company: The credit rating details as mentioned above are valid as on date.

4.2 **CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months.**

The Board of Directors of Tata Steel Limited have approved borrowing through Commercial Papers (CP) of up to ₹38,500 crore. The Resolution passed by the Board of Directors is annexed at **Appendix III**.

The Details of CP issued during the last 2 years is given below:

ISIN	Issue Date	Amount (in ₹ crore)	Maturity Date	Amount Outstanding (in ₹ crore)	IPA	Credit Rating Agency	Rating	Rated Amount (in ₹ crore)
INE081A14ET7	February 12, 2024	750	March 13, 2024	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14EU5	February 16, 2024	1,750	March 26, 2024	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14EV3	July 01, 2024	1,500	September 26, 2024	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14EW1	July 8, 2024	1,500	August 27, 2024	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14EX9	July 15, 2024	800	September 05, 2024	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14EY7	July 15, 2024	1,000	September 20, 2024	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500

ISIN	Issue Date	Amount (in ₹ crore)	Maturity Date	Amount Outstanding (in ₹ crore)	IPA	Credit Rating Agency	Rating	Rated Amount (in ₹ crore)
INE081A14EZ4	August 16, 2024	250	November 14, 2024	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FA4	August 27, 2024	1,500	November 25, 2024	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FB2	September 2, 2024	400	September 23, 2024	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FC0	September 5, 2024	1,000	December 4, 2024	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FD8	September 9, 2024	1,500	December 9, 2024	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FE6	October 9, 2024	1,500	December 23, 2024	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FG1	November 11, 2024	950	February 10, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FF3	November 11, 2024	500	February 7, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FH9	December 9, 2024	2,000	March 7, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FI7	January 24,2025	1,500	February 28, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FI7	February 3, 2025	600	February 28, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FJ5	February 7, 2025	2,000	March 28, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FK3	March 7, 2025	500	June 5, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FK3	March 7, 2025	1,000	June 5, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FL1	March 13,2025	500	June 11, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FM9	April 17, 2025	2,000	June 27, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FN7	April 22, 2025	2,400	July 21, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FO5	April 22, 2025	500	July 30, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500

ISIN	Issue Date	Amount (in ₹ crore)	Maturity Date	Amount Outstanding (in ₹ crore)	IPA	Credit Rating Agency	Rating	Rated Amount (in ₹ crore)
INE081A14FP2	April 25, 2025	1,000	May 26, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FQ0	May 09, 2025	1,900	August 07, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FR8	May 19, 2025	1,000	June 25, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FS6	June 11,2025	1,000	September 09, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FT4	June 25,2025	500	September 23, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	22,500
INE081A14FV0	July 7, 2025	750	August 6, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14FU2	July 7, 2025	1,750	September 12, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14FX6	July 14, 2025	750	August 25, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14FW8	July 14, 2025	1,200	September 26, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14FY4	July 21, 2025	2,400	October 17, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14FZ1	July 29, 2025	500	October 27, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GA2	August 6, 2025	500	September 30, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GB0	August 11,2025	950	November 07, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GC8	September 01, 2025	550	November 28, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GD6	September 9, 2025	2,450	December 08, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GE4	September 12, 2025	1,750	December 11, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GF1	October 6, 2025	250	December 29, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000

ISIN	Issue Date	Amount (in ₹ crore)	Maturity Date	Amount Outstanding (in ₹ crore)	IPA	Credit Rating Agency	Rating	Rated Amount (in ₹ crore)
INE081A14GG9	October 6, 2025	1,500	December 22, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GC8	October 13,2025	500	November 28, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GH7	October 16,2025	750	December 16, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GC8	October 16, 2025	1,650	November 28, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GI5	November 6, 2025	750	February 10, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GJ3	December 1, 2025	2,000	February 27, 2026*	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GF1	December 8, 2025	125	December 29, 2025	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GK1	December 8, 2025	1,250	March 6, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GK1	December 11, 2025	1,100	March 6, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GM7	January 7, 2026	600	February 17, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	IND A1+ & [ICRA] A1+	20,000
INE081A14GL9	January 7, 2026	650	March 25, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GN5	January 14,2026	250	March 30, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GN5	January 27,2026	300	March 30, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GO3	February 10, 2026	900	March 13, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GN5	February 17, 2026	200	March 30, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GN5	February 20, 2026	500	March 30, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GQ8	February 20, 2026	250	May 21, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GP0	February 20, 2026	200	March 20, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000

ISIN	Issue Date	Amount (in ₹ crore)	Maturity Date	Amount Outstanding (in ₹ crore)	IPA	Credit Rating Agency	Rating	Rated Amount (in ₹ crore)
INE081A14GR6	March 2, 2026	1,750	May 29, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GN5	March 6, 2026	250	March 30, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GS4	March 6, 2026	750	May 05, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GT2	March 13, 2026	300	June 11, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GN5	March 13, 2026	175	March 30, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GT2	March 30, 2026	500	June 11, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GU0	April 7, 2026	2,000	June 5, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GV8	April 8, 2026	2,000	May 26, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GW6	April 15, 2026	1,000	July 14, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GX4	May 06, 2026	950	July 30, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GT2	May 12, 2026	650	June 11, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GY2	May 26, 2026	575	June 15, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14GZ9	May 29, 2026	2,000	August 27, 2026	2,000	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14HB8	June 05, 2026	100	July 23, 2026	0	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14HA0	June 05, 2026	1,900	September 03, 2026	1,900	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14HC6	June 11, 2026	1,600	September 09, 2026	1,600	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14HD4	June 15, 2026	750	September 11, 2026	750	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14HE2	July 1, 2026	800	September 29, 2026	800	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000

ISIN	Issue Date	Amount (in ₹ crore)	Maturity Date	Amount Outstanding (in ₹ crore)	IPA	Credit Rating Agency	Rating	Rated Amount (in ₹ crore)
INE081A14HF9	July 14, 2026	800	August 13, 2026	800	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14HG7	July 20, 2026	1,000	August 19, 2026	1,000	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000
INE081A14HI3	August 03, 2026	750	October 30, 2026	750	HDFC Bank Ltd	India Ratings & Research and ICRA Limited	Ind A1+ & [ICRA A1+]	20,000

*Since, the redemption date for CP listed under the ISIN INE081A14GJ3, was scheduled on February 28, 2026, which falls on a Saturday and is a banking holiday, this CP amounting to ₹2,000 crore was redeemed on the previous working day i.e. Friday, February 27, 2026.

4.3 End-use of funds

To finance for operating expenses.

4.4 Credit Support/enhancement (if any): Not Applicable

a) Details of instrument, amount, guarantor company:

b) Copy of the executed guarantee:

c) Net worth of the guarantor company:

d) Names of companies to which guarantor has issued similar guarantee:

e) Extent of the guarantee offered by the guarantor company:

f) Conditions under which the guarantee will be invoked:

5 Financial Information:

5.1 Audited/ limited review half yearly consolidated and standalone financial information:

(a) Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (profit & loss statement, balance sheet and cash flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results, if the issuer has been in existence for a period of three years and above:

As per Appendix – IV

(b) Audited/ limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, pertaining to the years of existence, if the issuer has been in existence for less than three years:

Not Applicable.

5.2 Latest audited financials should not be older than six months from the date of application for listing:

As per Appendix -– IV

5.3 Provided that listed issuers (who have already listed their specified securities and/or NCDs and/or NCRPS) who are in compliance with SEBI LODR Regulations, 2015, and/or issuers (who have outstanding listed CPs) who are in compliance with Part III (Post listing, the issuer shall make the following disclosures during the tenure of the CP(s) to the concerned stock exchange(s), which in turn shall disseminate the same on its website) of SEBI Master circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 may file unaudited financials with limited review for the stub period in the current year, subject to making necessary disclosures in this regard including risk factors:

As per Appendix -– IV

5.4 Latest available limited review quarterly financial results in case an issuer is not having any listed specified securities and is required to prepare such results on quarterly basis for consolidation of financial results of its holding company, under the requirement of any applicable law(s):

Not Applicable

6 Asset Liability Management (ALM) Disclosures:

6.1 NBFCs/ HFCs seeking to list their CPs shall also make disclosures as specified in Chapter III of the Circular:

Not Applicable

6.2 On approval of the listing application by the concerned stock exchange(s), the disclosures so provided along with the application for listing, shall be made available on the website of the concerned stock exchange(s).

Not Applicable

SECTION 2

The table below sets out the disclosure requirements as provided in Master Direction – Reserve Bank of India (Commercial Paper and Non-Convertible Debentures of original or initial maturity up to one year) Directions, 2024 bearing reference number RBI/FMRD/2023-24/109 dated January 3, 2024, as amended and/or updated, from to time.

SN	Disclosure Requirements	Refer Page of this Document / Explanation
(a)	Details of outstanding CPs, NCDs and other debt instruments as on date of offer letter, including amount issued, maturity date, amount outstanding, credit rating and name of credit rating agency for the issue, name of IPA and Debenture Trustee.	As set out on **Appendix V** and **Appendix VI**
(b)	Net-worth of the Issuer as per the latest balance sheet.	As set out in **Appendix VII**
(c)	Shareholding of the Issuer's promoters and the details of the shares pledged by the promoters, if any.	As set out in **Appendix VIII**
(d)	Long term credit rating, if any, obtained by the Issuer.	AA+ by CARE and AAA by Ind Ra
(e)	Unaccepted credit ratings, if any, assigned to the Issuer.	NA
(f)	Summary of audited financials of last three years, material litigation and regulatory actions related to the issuer. If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.	Please see **Appendix IV** for the audited financials of the last three years. Please see **Appendix I** and **Appendix IA** for material litigation and regulatory actions related to the issuer.
(g)	Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD.	None
(h)	All details of credit enhancement including backstop facilities provided by the group entity including but not limited to (a) the net-worth of the guarantor, (b) the names of the companies to which the guarantor has issued similar guarantees, (c) the extent of the guarantees offered by the guarantor and (d) the conditions under which the guarantee will be invoked, etc.	Please see details provided in paragraph 4.4 (*Credit Support/enhancement (if any)*) of Section 1
(i)	Details of default of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.	NIL for Commercial Papers; and NIL for Non-Convertible Debenture

SN	Disclosure Requirements	Refer Page of this Document / Explanation
(j)	Details of statutory auditor and changes thereof in the last three financial years.	Please see details provided in paragraph 1.5 (*Details of Statutory Auditor*) of Section I
(k)	Details of current tranche including amount, current credit rating for the issue, name of credit rating agency, its validity period and details of IPA and Debenture Trustee.	Please see details provided in paragraph 4.1(*Issue Information*) of Section I
(l)	Specific details of end-use of funds.	To finance for operating expenses
(m)	An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: **Not Applicable**	

Category	**Up to 30/31 days**	**>1 month – 2 months**	**>2 months –3 months**	**>3 months –6 months**	**>6 months –1 year**	**> 1 year – 3 years**	**>3 years –5 years**	**>5 years**	**Total**
Deposit									
Advances									
Investments									
Borrowings									
Foreign Currency Assets (FCA)									
Foreign Currency Liabilities (FCL)									

For Tata Steel Limited

PARVATHEESAM KANCHINADHAM

Digitally signed by PARVATHEESAM KANCHINADHAM
Date: 2026.08.03 18:23:11 +05'30'

Parvatheesam Kanchinadham
Company Secretary and Chief Legal Officer

Date: August 03, 2026
Place: Bengaluru