

## Tata Steel Minerals Canada Ltd.

## Consolidated Statement of Profit &amp; Loss for the period

	Note	Apr-Mar 2026 Unaudited
I Revenue from operations	22	203,517,010
II Other Income	23	11,246,335
<b>III Total Revenue (I + II)</b>		<b>214,763,345</b>
<b>IV EXPENSES</b>		
(a) Raw materials consumed		38,254,382
(b) Purchases of finished, semi-finished and other products		-
(c) Changes in stock price of finished goods, work-in-progress and stock-in-trade		17,962,453
(d) Employee benefit expense	24	27,006,426
(e) Finance costs	25	45,315,814
(f) Depreciation and amortisation expense		61,463,674
(1) Property Plant and Equipment - Depn		46,890,340
(2) Intangible Fixed Assets - Amortisation		14,573,334
(3) Investment Property Depreciation		-
(4) Release of grant relating to assets		-
(5) Accelerated release of grant relating to assets		-
(g) Other expenses	26	226,637,164
<b>Total Expenses (IV)</b>		<b>416,639,913</b>
<b>V Share of profit / (loss) of joint ventures and associates</b>		<b>-</b>
(1) Share of profit / (loss) of joint ventures		-
(2) Share of profit / (loss) of associates		-
<b>VI Profit/(loss) before exceptional items and tax (III - IV + V)</b>		<b>(201,876,568)</b>
VII Exceptional Items	27	1,280,181
<b>VIII Profit/(loss) before tax and net movement in regulatory deferral account balance</b>		<b>(203,156,749)</b>
IX Net movement in regulatory deferral account balances related to profit and loss		-
<b>X Profit/(loss) before tax after net movement in regulatory deferral account balance</b>		<b>(203,156,749)</b>
XI Tax Expense		-
(1) Current tax		-
(i) Current tax		-
(ii) Current tax relating to previous years		-
(2) Deferred tax		-
(i) Deferred tax		-
(ii) Deferred tax relating to previous years		-
(iii) Deferred tax on net movement in regulatory deferral account balances		-
<b>Total tax expense</b>		<b>-</b>
<b>XII Profit/(loss) after tax from continuing operations (X - XI)</b>		<b>(203,156,749)</b>
XIII Profit/(loss) after tax from discontinued operations	28	-
XIV Profit/(loss) on disposal of discontinued operations	28	-
<b>XV Profit/(loss) after tax from discontinued operations (XIII + XIV)</b>		<b>-</b>
<b>XVI Profit/(loss) for the period (XII + XV)</b>		<b>(203,156,749)</b>
<b>XVII Profit/(Loss) from continuing operations for the period attributable to:</b>		
Owners of the Company		(203,156,749)
Non controlling interests		-
		<b>(203,156,749)</b>
<b>XVIII Profit/(Loss) from discontinued operations for the period attributable to:</b>		
Owners of the Company		-
Non controlling interests		-
		<b>-</b>
<b>XIX Other comprehensive income</b>		<b>-</b>
<b>A</b>		<b>-</b>
(i) Items that will not be reclassified to profit or loss		-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-
<b>B</b>		<b>-</b>
(i) Items that will be reclassified to profit or loss		-
(ii) Income tax on items that will be reclassified to profit or loss		-
<b>XX Total comprehensive income for the period (XVI + XIX)</b>		<b>(203,156,749)</b>
<b>XXI Total comprehensive income for the period attributable to:</b>		
Owners of the Company		(203,156,749)
Non controlling interests		-
		<b>(203,156,749)</b>
<b>XXII Earnings per equity share (for continuing operation):</b>		
(1) Basic		-
(2) Diluted		-
<b>XXIII Earnings per equity share (for discontinued operation):</b>		
(1) Basic		-
(2) Diluted		-
<b>XXIV Earnings per equity share (for continuing and discontinued operations):</b>		
(1) Basic		-
(2) Diluted		-
<b>Check for allocation of total comprehensive income - should be zero</b>		<b>-</b>
<b>Check for depreciation - should be zero</b>		<b>16,431,077</b>
<b>Check for amortisation - should be zero</b>		<b>(16,431,077)</b>

## Amount available for appropriations and appropriations

<b>XXV Profit/(loss) for the period (XVI above)</b>	(203,156,749)
XXVI Less: Distribution on Hybrid Perpetual Securities (net of tax)	-
(1) Return on perpetual bonds	-
(2) Tax effect on return on perpetual bonds	-
XXVII Add: Profit and Loss account balance brought forward from last year / (period)	(1,205,899,198)
XXVIII Add: Profit and Loss account balance relating to acquisitions	-
XXIX Add: Profit and Loss account balance relating to disposal of group undertakings	-
XXX Add: Adjustments on account of transitional adjustments	-
<b>XXXI Amount available for appropriations (XXV - XXVI + XXVII + XXVIII + XXIX+XXX)</b>	<b>(1,409,055,946)</b>
<b>XXXII Appropriations</b>	
(1) Interim Dividends on ordinary shares	-
(2) Proposed Dividends on ordinary shares	-
(3) Tax on dividends	-
(4) Transfers to Reserves	-
(i) General Reserve	-
(ii) Debenture Redemption Reserve	-
(iii) Statutory Reserve	-
(iv) Special Reserve	-
(v) Contingency Reserve	-
(vi) Capital Redemption Reserve	-
<b>Total Appropriations</b>	<b>-</b>
<b>XXXIII Amount carried to Balance Sheet (XXXI - XXXII)</b>	<b>(1,409,055,946)</b>

Tata Steel Minerals Canada Ltd.

Consolidated Balance Sheet as at 31st Mar 2026

	Note	As at Mar 2026 Unaudited
<b>(I) ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Goodwill on consolidation	01	-
(b) Fixed assets		
(i) Tangible assets	02(a)	353,091,600
(iii) Capital work-in-progress	02(a)	12,158,501
(iv) Other Intangible assets	03	259,163,082
(v) Intangible assets under development	03	-
(c) Right of use assets	100	34,716,653
(d) Investment properties	98	-
		<b>659,129,836</b>
(d) Equity accounted investments	04	-
(e) Investments in subsidiaries	05 (a)	-
(f) Financial assets		
(i) Other non-current investments	05 (b)	-
(ii) Trade receivables	06	-
(iii) Other financial assets	07	4,012,700
(iv) Derivative assets	08	-
(g) Retirement benefit assets	09	-
(h) Other non-financial assets	10	-
(i) Non current tax asset		
(j) Deferred tax assets		
		<b>663,142,536</b>
<b>(2) Current assets</b>		
(a) Inventories	11	51,825,711
(b) Financial assets		
(i) Current investments	05 (c)	-
(ii) Trade receivables	06	13,987,208
(iii) Cash and bank balances	12	4,114,583
(iv) Other financial assets	07	-
(v) Derivative assets	08	-
(c) Retirement benefit assets	09	-
(d) Other non-financial assets	10	6,852,777
(e) Current tax assets		
(f) Assets held for sale	99	-
		<b>76,780,279</b>
<b>TOTAL ASSETS</b>		<b>739,922,815</b>
<b>(3) Regulatory deferral debit balances</b> 21 -		
<b>TOTAL ASSETS AND DEFERRAL ACCOUNT DEBIT BALANCES</b>		<b>739,922,815</b>
<b>(II) EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	13	1,251,478,296
(b) Other equity		
(i) Equity component of other financial ins	14	-
(ii) Retained earnings	14(a)	(1,409,055,946)
(iii) Other components of equity	14(c)	-
(iv) Share warrants	14	-
(c) Non controlling interest		
(i) Equity Share Capital	14(c)	-
(ii) Other Equity	14(c)	-
		<b>(157,577,650)</b>
<b>(2) Share application money pending allotment</b>	14	<b>37,410,998</b>
<b>(3) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Long term borrowings	15	301,896,415
(ii) Lease liabilities	15	15,133,880
(iii) Derivative liabilities	08	-
(iv) Trade payables	16	-
(v) Other financial liabilities	16(a)	78,340,921
(b) Long term provisions	17	14,237,972
(c) Retirement benefit obligations	09	-
(d) Deferred income	18	-
(e) Other non-financial liabilities	19	-
(f) Non current tax liabilities	20	-
(g) Deferred tax liabilities		
		<b>409,609,188</b>
<b>(4) Current liabilities</b>		
(a) Financial liabilities		
(i) Short term borrowings	15	347,398,507
(ii) Lease liabilities	15	17,167,086
(iii) Derivative liabilities	08	-
(iv) Trade payables	16	65,789,040
(v) Other financial liabilities	16(a)	20,045,433
(b) Short term provisions	17	-
(c) Retirement benefit obligations	09	-
(d) Deferred income	18	-
(e) Other non-financial liabilities	19	80,213
(f) Current tax liabilities	20	-
(g) Liabilities held for sale	99	-
		<b>450,480,279</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>739,922,815</b>
<b>(5) Regulatory deferral credit balances</b> 21 -		
<b>TOTAL EQUITY, LIABILITIES AND DEFERRAL ACCOUNT CRED</b>		<b>739,922,815.40</b>