

Bowen Energy Pty Ltd
ABN 71 120 965 095
Financial Statements
For the period 1 April 2025 to 31 March 2026

Kelly Partners (Sydney) Pty Ltd ABN 62 616 117 634

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Contents

Statement of Profit or Loss	3
Appropriation Statement	4
Balance Sheet	5
Notes to the Financial Statements	6
Compilation Report	8
Directors Declaration	9

Statement of Profit or Loss

For the year ended 31 March 2026

	2026	2025
	\$	\$
Expenses		
Bank Charges	73.75	120.00
Total Expenses	73.75	120.00
EBIT	(73.75)	(120.00)
Interest		
Interest Income	0.29	0.97
Total Interest	0.29	0.97
Loss	(73.46)	(119.03)

Appropriation Statement

For the year ended 31 March 2026

	2026	2025
	\$	\$
Loss available for Appropriation	(73.46)	(119.03)
Opening Balance at the Beginning of the Year	(19,829,470.06)	(19,829,351.03)
Total available for Appropriation	(19,829,543.52)	(19,829,470.06)
Retained Earnings at the End of the Year	(19,829,543.52)	(19,829,470.06)

Balance Sheet

As at 31 March 2026

	Note	2026 \$	2025 \$
Assets			
Current Assets			
Cash and Cash Equivalents	2	122.17	195.63
Total Current Assets		122.17	195.63
Non Current Assets			
Investments	3	-	-
Property, Plant and Equipment	4	-	-
Total Non Current Assets		-	-
Total Assets		122.17	195.63
Net Assets		122.17	195.63
Equity			
Share Capital	5	19,829,665.69	19,829,665.69
Retained Earnings	6	(19,829,543.52)	(19,829,470.06)
Total Equity		122.17	195.63

Notes to the Financial Statements

For the year ended 31 March 2026

Note 1 Summary of Material Accounting Policies

The directors have prepared the financial statements on the basis that the Company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the shareholders.

The financial statements have been prepared on an accruals basis of accounting and are based on historical costs unless otherwise stated in the notes.

Notes to the Financial Statements

For the year ended 31 March 2026

	2026	2025
Note	\$	\$
Note 2 Cash and Cash Equivalents		
Cash on Hand	90.00	90.00
Cash at Bank - St George Cheque Account	-	23.75
Cash at Bank- St George Saver	32.17	81.88
Total Cash and Cash Equivalents	122.17	195.63
Note 3 Investments		
Shares in Associated Companies		
Bowen Coal Pty Limited	2.00	2.00
Bowen Consolidated Pty Limited	3.00	3.00
Less Provision for diminution	(5.00)	(5.00)
Total Shares in Associated Companies	-	-
Total Investments	-	-
Note 4 Property, Plant and Equipment		
Exploration & Drilling Expenditure		
Rocklands JV	87,311.60	87,311.60
Less Provision for impairment	(87,311.60)	(87,311.60)
Total Exploration & Drilling Expenditure	-	-
Total Property, Plant and Equipment	-	-
Note 5 Share Capital		
Issued Capital	19,829,665.69	19,829,665.69
Total Share Capital	19,829,665.69	19,829,665.69
Note 6 Retained Earnings		
Opening Balance		
Opening Retained Earnings	(19,829,470.06)	(19,829,351.03)
Total Opening Balance	(19,829,470.06)	(19,829,351.03)
Current Year Earnings		
Current Earnings	(73.46)	(119.03)
Total Current Year Earnings	(73.46)	(119.03)
Total Retained Earnings	(19,829,543.52)	(19,829,470.06)

COMPILATION REPORT TO BOWEN ENERGY PTY LTD

We have compiled the accompanying special purpose financial statements of Bowen Energy Pty Ltd, which comprise the balance sheet as at 31 March 2026, the statement of profit or loss and appropriation statement for the year then ended, a summary of material accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors

The Directors of Bowen Energy Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by the Directors to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

Kelly Partners (Sydney) Pty Ltd
Level 53, 25 Martin Place, Sydney NSW 2000
Chartered Accountants

Ken Fung

Date:

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Directors Declaration

The Directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the basis of accounting prescribed in Note 1 to the financial statements.

The Directors of Bowen Energy Pty Ltd declare that:

1. The financial statements and notes, present fairly the company's financial position as at 31 March 2026 and its performance for the period 1 April 2025 to 31 March 2026 in accordance with the basis of accounting described in Note 1 to the financial statements; and
2. In the Directors opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed:

Date: