



Ref.: SEC/206/2026-27

April 24, 2026

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra  
Mumbai - 400 051.  
Maharashtra, India.

Dear Madam, Sirs,

**Sub: Certificate in respect of issue of Commercial Papers**

Please find enclosed herewith declarations in respect of issue of Commercial Papers issued by Tata Steel for the quarter ended March 31, 2026.

This disclosure is being made pursuant to 'Chapter XVII - Listing of Commercial Paper' of Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, issued by the Securities and Exchange Board of India, as amended from time to time.

This is for your information and records.

Thanking you.

Yours faithfully,  
**Tata Steel Limited**

**Parvatheesam Kanchinadham**  
Company Secretary and Chief Legal Officer

Encl.: As above

**TATA STEEL LIMITED**

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India  
Tel 91 22 6665 8282 Fax 91 22 6665 7724  
Corporate Identification Number L27100MH1907PLC000260 Website [www.tatasteel.com](http://www.tatasteel.com)



To

HDFC Bank  
Mumbai  
(Issuing and Paying Agent)

Dear Sir/Madam,

Ref No.: CP declaration 01/CY 26

ISIN Code: As per Annexure 1

MV of CP: As per Annexure 1

Units: As per Annexure 1

Maturity date of CP: As per Annexure 1

With reference to the above annexure on Commercial Paper issued by us, it is hereby certified that:

- 1) The CP was issued for financing of operating expenses and the CP proceeds are used for the disclosed purposes.
- 2) All other provisions of the CP /NCD Directions / Guidelines (RBI/ FIMMDA) and conditions of the offer document have been adhered to.
- 3) Further, listing conditions as provided in Annexures 1 vide SEBI Operational circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated April 13, 2022 and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 are adhered to.
- 4) The asset classification of all the fund-based facilities availed from Banks/ AIFIs/NBFCs continue to be "standard".
- 5) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 6) The CPs have not been invested by related parties either in primary market or in secondary market.
- 7) The total issuance of CPs during the calendar year up to 31<sup>st</sup> January 2026 was Rs. 1,800 crores.

For Tata Steel Limited

Koushik Chatterjee  
Executive Director & Chief Financial Officer  
Date: 05<sup>th</sup> February 2026  
Place: Mumbai

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**Annexure 1: Details of CPs issued between 01<sup>st</sup> January 2026 to 31<sup>st</sup> January 2026**

Sr. No.	Availment Date	ISIN	Availment amount (Rs. Crore)	CP units	CP Maturity date
1	07-Jan-26	INE081A14GM7	600	12,000	17-Feb-26
2	07-Jan-26	INE081A14GL9	650	13,000	25-Mar-26
3	14-Jan-26	INE081A14GN5	250	5,000	30-Mar-26
4	27-Jan-26	INE081A14GN5	300	6,000	30-Mar-26
		<b>Total</b>	<b>1,800</b>	<b>36,000</b>	

This is an integral part of the declaration given to the IPA for CPs issued during 01st January 2026 to 31st January 2026.

For Tata Steel Limited

Koushik Chatterjee  
Executive Director & Chief Financial Officer  
Date: 05th February 2026  
Place: Mumbai

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To

HDFC Bank  
Mumbai  
(Issuing and Paying Agent)

Dear Sir/Madam,

Ref No.: CP declaration 02/CY 26

ISIN Code: As per Annexure 1

MV of CP: As per Annexure 1

Units: As per Annexure 1

Maturity date of CP: As per Annexure 1

With reference to the above annexure on Commercial Paper issued by us, it is hereby certified that:

- 1) The CP was issued for financing of operating expenses and the CP proceeds are used for the disclosed purposes.
- 2) All other provisions of the CP /NCD Directions / Guidelines (RBI/ FIMMDA) and conditions of the offer document have been adhered to.
- 3) Further, listing conditions as provided in Annexures 1 vide SEBI Operational circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated April 13, 2022 and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 are adhered to.
- 4) The asset classification of all the fund-based facilities availed from Banks/ AIFIs/NBFCs continue to be "standard".
- 5) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 6) The CPs have not been invested by related parties either in primary market or in secondary market.
- 7) The total issuance of CPs during the calendar year up to 08<sup>th</sup> March 2026 was Rs. 6,600 crores.

For Tata Steel Limited

Koushik Chatterjee  
Executive Director & Chief Financial Officer  
Date: 09<sup>th</sup> March 2026  
Place: Mumbai

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**Annexure 1: Details of CPs issued between 01<sup>st</sup> February 2026 to 08<sup>th</sup> March 2026**

Sr. No.	Availment Date	ISIN	Availment amount (Rs. Crore)	CP units	CP Maturity date
1	10-Feb-26	INE081A14GO3	900	18,000	13-Mar-26
2	17-Feb-26	INE081A14GN5	200	4,000	30-Mar-26
3	20-Feb-26	INE081A14GN5	500	10,000	30-Mar-26
4	20-Feb-26	INE081A14GP0	200	4,000	20-Mar-26
5	20-Feb-26	INE081A14GQ8	250	5,000	21-May-26
6	02-Mar-26	INE081A14GR6	1,750	35,000	29-May-26
7	06-Mar-26	INE081A14GN5	250	5,000	30-Mar-26
8	06-Mar-26	INE081A14GS4	750	15,000	05-May-26
		<b>Total</b>	<b>4,800</b>	<b>96,000</b>	

This is an integral part of the declaration given to the IPA for CPs issued during 01st February 2026 to 08<sup>th</sup> March 2026.

For Tata Steel Limited

Koushik Chatterjee  
Executive Director & Chief Financial Officer  
Date: 09<sup>th</sup> March 2026  
Place: Mumbai

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To

HDFC Bank  
Mumbai  
(Issuing and Paying Agent)

Dear Sir/Madam,

Ref No.: CP declaration 03/CY 26

ISIN Code: As per Annexure 1

MV of CP: As per Annexure 1

Units: As per Annexure 1

Maturity date of CP: As per Annexure 1

With reference to the above annexure on Commercial Paper issued by us, it is hereby certified that:

- 1) The CP was issued for financing of operating expenses and the CP proceeds are used for the disclosed purposes.
- 2) All other provisions of the CP /NCD Directions / Guidelines (RBI/ FIMMDA) and conditions of the offer document have been adhered to.
- 3) Further, listing conditions as provided in Annexures 1 vide SEBI Operational circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated April 13, 2022 and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 are adhered to.
- 4) The asset classification of all the fund-based facilities availed from Banks/ AIFs/NBFCs continue to be "standard".
- 5) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 6) The CPs have not been invested by related parties either in primary market or in secondary market.
- 7) The total issuance of CPs during the calendar year up to 22<sup>nd</sup> March 2026 was Rs. 7,075 crores.

For Tata Steel Limited

Koushik Chatterjee  
Executive Director & Chief Financial Officer  
Date: 23<sup>rd</sup> March 2026  
Place: Mumbai

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**Annexure 1: Details of CPs issued between 09<sup>th</sup> March 2026 to 22<sup>nd</sup> March 2026:**

Sr. No.	Availment Date	ISIN	Availment amount (Rs. Crore)	CP units	CP Maturity date
1	13-Mar-26	INE081A14GT2	300	6,000	11-Jun-26
2	13-Mar-26	INE081A14GN5	175	3,500	30-Mar-26
		<b>Total</b>	<b>475</b>	<b>9,500</b>	

This is an integral part of the declaration given to the IPA for CPs issued during 09<sup>th</sup> March 2026 to 22<sup>nd</sup> March 2026.

For Tata Steel Limited

Koushik Chatterjee  
Executive Director & Chief Financial Officer  
Date: 23<sup>rd</sup> March 2026  
Place: Mumbai

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To

HDFC Bank  
Mumbai  
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Dear Sir/Madam,

Ref No.: CP declaration 03A/CY 26

ISIN Code: As per Annexure 1

MV of CP: As per Annexure 1

Units: As per Annexure 1

Maturity date of CP: As per Annexure 1

With reference to the above annexure on Commercial Paper issued by us, it is hereby certified that:

- 1) The CP was issued for financing of operating expenses and the CP proceeds are used for the disclosed purposes.
- 2) All other provisions of the CP /NCD Directions / Guidelines (RBI/ FIMMDA) and conditions of the offer document have been adhered to.
- 3) Further, listing conditions as provided in Annexures 1 vide SEBI Operational circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated April 13, 2022 and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 are adhered to.
- 4) The asset classification of all the fund-based facilities availed from Banks/ AIFIs/NBFCs continue to be "standard".
- 5) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 6) The CPs have not been invested by related parties either in primary market or in secondary market.
- 7) The total issuance of CPs during the calendar year up to 31<sup>st</sup> March 2026 was Rs. 7,575 crores.

For Tata Steel Limited

Koushik Chatterjee  
Executive Director & Chief Financial Officer  
Date: 13th April 2026  
Place: Mumbai

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**Annexure 1: Details of CPs issued between 23rd Mar 2026 to 31st Mar 2026:**

Sr. No.	Availment Date	ISIN	Availment amount (Rs. Crore)	CP units	CP Maturity date
1	30-Mar-26	INE081A14GT2	500	10,000	11-Jun-26
		<b>Total</b>	<b>500</b>	<b>10,000</b>	

This is an integral part of the declaration given to the IPA for CPs issued during 23rd Mar 2026 to 31st Mar 2026.

For Tata Steel Limited

Koushik Chatterjee  
Executive Director & Chief Financial Officer  
Date: 13th April 2026  
Place: Mumbai

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