



Ref.: SEC/2145/2025-26

March 24, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Madam, Sirs,

Sub: Acquisition of equity stake in T Steel Holdings Pte. Ltd

This is further to our disclosures dated May 12, 2025, June 25, 2025, July 10, 2025, August 26, 2025, September 24, 2025, October 29, 2025, December 19, 2025, February 2, 2026 and February 26, 2026 regarding infusion of funds by Tata Steel Limited ('Company') by way of subscription to equity shares of T Steel Holdings Pte. Ltd ('TSHP'), a wholly owned foreign subsidiary of the Company.

In this connection, we wish to inform you that, the Company has today i.e., on March 24, 2026, acquired 178,57,14,286 equity shares of face value USD 0.1008 each aggregating to USD 180 million (~₹1,680.27 crore*) in TSHP. Post this acquisition, TSHP will continue to be a wholly owned foreign subsidiary of the Company.

This disclosure is being made in compliance with Regulation 30 and 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary and Chief Legal Officer

**USD to INR exchange rate has been taken as ₹93.3483 as published by Reserve Bank of India on March 20, 2026.*

TATA STEEL LIMITED

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Corporate Identification Number L27100MH1907PLC000260 Website www.tatasteel.com