

General information about company

Scrip code*	500470
NSE Symbol*	TATASTEEL
MSEI Symbol*	NOTLISTED
ISIN*	INE081A01020
Name of company	TATA STEEL LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	12-11-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03-11-2025
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Second quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	12-11-2025 14:00
End date and time of board meeting	12-11-2025 17:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2025	01-04-2025
Date of end of reporting period	30-09-2025	30-09-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.	
1	Income	
	Revenue from operations	58689.29
	Other income	363.55
	Total income	59052.84
2	Expenses	
(a)	Cost of materials consumed	17859.37
(b)	Purchases of stock-in-trade	5587.57
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	979.14
(d)	Employee benefit expense	6349.08
(e)	Finance costs	1774.96
(f)	Depreciation, depletion and amortisation expense	2893
(g)	Other Expenses	
1	Other Expenses	19017.59
	Total other expenses	19017.59
	Total expenses	54460.71
3	Total profit before exceptional items and tax	4592.13
4	Exceptional items	-420.41
5	Total profit before tax	4171.72
6	Tax expense	
7	Current tax	1207.5
8	Deferred tax	-168.12
9	Total tax expenses	1039.38
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0
11	Net Profit Loss for the period from continuing operations	3132.34
12	Profit (loss) from discontinued operations before tax	0
13	Tax expense of discontinued operations	0
14	Net profit (loss) from discontinued operation after tax	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	50.75
16	Total profit (loss) for period	3183.09
17	Other comprehensive income net of taxes	1490.79
18	Total Comprehensive Income for the period	4673.88
19	Total profit or loss, attributable to	
	Profit or loss, attributable to owners of parent	3101.75
	Total profit or loss, attributable to non-controlling interests	81.34

20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent	4551.19	8943.4	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	122.69	82	
21	Details of equity share capital			
	Paid-up equity share capital	1247.44	1247.44	
	Face value of equity share capital	1	1	
22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	2.49	4.15	
	Diluted earnings (loss) per share from continuing operations	2.49	4.15	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	2.49	4.15	
	Diluted earnings (loss) per share from continuing and discontinued operations	2.49	4.15	
24	Debt equity ratio	0.91	0.93	Textual Information(1)
25	Debt service coverage ratio	0.65	0.76	Textual Information(2)
26	Interest service coverage ratio	4.8	4.25	Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities

	Particulars	Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	147081.17
	Capital work-in-progress	33152.23
	Investment property	0
	Goodwill	6319.5
	Other intangible assets	11721.8
	Intangible assets under development	972.95
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	3028.71
	Non-current financial assets	
	Non-current investments	3045.9
	Trade receivables, non-current	0
	Loans, non-current	119.28
	Other non-current financial assets	1960.07
	Total non-current financial assets	5125.25
	Deferred tax assets (net)	4181.72
	Other non-current assets	7359.34
	Total non-current assets	218942.67
2	Current assets	
	Inventories	45589.37
	Current financial asset	
	Current investments	828.02
	Trade receivables, current	5773.76
	Cash and cash equivalents	6694.8
	Bank balance other than cash and cash equivalents	962.79
	Loans, current	5
	Other current financial assets	1925.37
	Total current financial assets	16189.74
	Current tax assets (net)	72.88
	Other current assets	4770.66
	Total current assets	66622.65
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	285565.32
	Total current assets	66622.65
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	285565.32

	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1247.44
	Other equity	93699.86
	Total equity attributable to owners of parent	94947.3
	Non controlling interest	984.61
	Total equity	95931.91
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	70953.57
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	1395.53
	Total non-current financial liabilities	72349.1
	Provisions, non-current	5764.59
	Deferred tax liabilities (net)	14400.27
	Deferred government grants, Non-current	0
	Other non-current liabilities	7360.66
	Total non-current liabilities	99874.62
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	24689.56
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	1663.25
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	28413.61
	Total Trade payable	30076.86
	Other current financial liabilities	15953.48
	Total current financial liabilities	70719.9
	Other current liabilities	12639.75
	Provisions, current	3988.95
	Current tax liabilities (Net)	2410.19
	Deferred government grants, Current	0
	Total current liabilities	89758.79
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	189633.41
	Total equity and liabilities	285565.32
	Disclosure of notes on assets and liabilities	Textual Information(1)

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Tata Steel India	34679.54	65693.9
2	Neelachal Ispat Nigam Limited	1284.37	2211.16
3	Other Indian Operations	2629.8	5010.83
4	Tata Steel Netherlands Operations	15718.93	30337.62
5	Tata Steel UK Operations	5926.98	12022.59
6	Other Trade Related Operations	8481.45	18145.81
7	South East Asian Operations	2351.81	4494.86
8	Rest of the World	729.4	1144.37
9	Inter Segment Elimination	-13112.99	-27193.73
	Total Segment Revenue	58689.29	111867.41
	Less: Inter segment revenue		
	Revenue from operations	58689.29	111867.41
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Tata Steel India	8393.59	15656.27
2	Neelachal Ispat Nigam Limited	260.17	483.72
3	Other Indian Operations	127.11	205.87
4	Tata Steel Netherlands Operations	916.4	1527.28
5	Tata Steel UK Operations	-764.92	-1236.14
6	Other Trade Related Operations	37.24	111.34
7	South East Asian Operations	330.31	486.24
8	Rest of the World	17.59	-269.45
9	Inter Segment Elimination	-211.69	-379.75
	Total Profit before tax	9105.8	16585.38
	i. Finance cost	1774.96	3627.39
	ii. Other Unallocable Expenditure net off Unallocable income	3108.37	5668.44
	Profit before tax	4222.47	7289.55
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Tata Steel India	189211.15	189211.15
2	Neelachal Ispat Nigam Limited	13662.75	13662.75
3	Other Indian Operations	8241.21	8241.21
4	Tata Steel Netherlands Operations	59982.14	59982.14
5	Tata Steel UK Operations	15518.54	15518.54
6	Other Trade Related Operations	10558.9	10558.9
7	South East Asian Operations	4971.04	4971.04

8	Rest of the World	7104.13	7104.13
9	Inter Segment Elimination	-23684.54	-23684.54
	Total Segment Asset	285565.32	285565.32
	Un-allocable Assets	0	0
	Net Segment Asset	285565.32	285565.32
4	Segment Liabilities		
	Segment Liabilities		
1	Tata Steel India	135158.53	135158.53
2	Neelachal Ispat Nigam Limited	8439.67	8439.67
3	Other Indian Operations	2560.29	2560.29
4	Tata Steel Netherlands Operations	25799.71	25799.71
5	Tata Steel UK Operations	13764.79	13764.79
6	Other Trade Related Operations	19656.83	19656.83
7	South East Asian Operations	950.42	950.42
8	Rest of the World	12550.1	12550.1
9	Inter Segment Elimination	-29246.93	-29246.93
	Total Segment Liabilities	189633.41	189633.41
	Un-allocable Liabilities	0	0
	Net Segment Liabilities	189633.41	189633.41
	Disclosure of notes on segments		

Other Comprehensive Income

	Date of start of reporting period	01-07-2025	01-04-2025
	Date of end of reporting period	30-09-2025	30-09-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Items that will not be reclassified to profit or loss	-8.96	411.42
	Total Amount of items that will not be reclassified to profit and loss	-8.96	411.42
2	Income tax relating to items that will not be reclassified to profit or loss	3.13	81.76
3	Amount of items that will be reclassified to profit and loss		
1	Items that will be reclassified to profit or loss	1622.34	3522.03
	Total Amount of items that will be reclassified to profit and loss	1622.34	3522.03
4	Income tax relating to items that will be reclassified to profit or loss	119.46	16.74
5	Total Other comprehensive income	1490.79	3834.95

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	7159.08
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	3627.39
	Adjustments for decrease (increase) in inventories	1220.23
	Adjustments for decrease (increase) in trade receivables, current	-700.34
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-2217.85
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	5637.3
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	-96.03
	Adjustments for dividend income	96.98
	Adjustments for interest income	390.92
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	556.16
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-19.79
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	7519.17
	Net cash flows from (used in) operations	14678.25
	Dividends received	0
	Interest paid	0
	Interest received	0

	Income taxes paid (refund)	1604.45
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	13073.8
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	1
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	17.37
	Other cash payments to acquire equity or debt instruments of other entities	311.16
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	21.85
	Purchase of property, plant and equipment	7433.58
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	354.15
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	10.47
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	229.34
	Interest received	173.4
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	343.13
	Net cash flows from (used in) investing activities	-6594.03
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	17.5
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	14259.71
	Repayments of borrowings	15618.72

	Payments of lease liabilities	662.84
	Dividends paid	4490.09
	Interest paid	3596.23
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	277.5
	Net cash flows from (used in) financing activities	-9848.17
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-3368.4
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	458.24
	Net increase (decrease) in cash and cash equivalents	-2910.16
	Cash and cash equivalents cash flow statement at beginning of period	9604.96
	Cash and cash equivalents cash flow statement at end of period	6694.8

