



Ref: SEC/1597/2025-26

January 16, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051.
Maharashtra, India.

Dear Madam, Sirs,

Sub: Certificate in respect of issue of Commercial Papers

Please find enclosed herewith declarations pursuant to 'Chapter XVII - Listing of Commercial Paper' of Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, issued by the Securities and Exchange Board of India, as amended from time to time.

This is for your information and records.

Thanking you.

Yours faithfully,

Tata Steel Limited

Parvatheesam Kanchinadham

Company Secretary and Chief Legal Officer

Encl.: As above

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India

Tel 91 22 6665 8282 Fax 91 22 6665 7724

Corporate Identification Number L27100MH1907PLC000260 Website www.tatasteel.com



To

HDFC Bank
Mumbai
(Issuing and Paying Agent)

Dear Sir/Madam,

Ref No.: CP declaration 10/CY 25

ISIN Code: As per Annexure 1

MV of CP: As per Annexure 1

Units: As per Annexure 1

Maturity date of CP: As per Annexure 1

With reference to the above annexure on Commercial Paper issued by us, it is hereby certified that:

- 1) The CP was issued for financing of operating expenses and the CP proceeds are used for the disclosed purposes.
- 2) All other provisions of the CP /NCD Directions / Guidelines (RBI/ FIMMDA) and conditions of the offer document have been adhered to.
- 3) Further, Listing conditions as provided in Annexures 1 to the SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 are adhered to.
- 4) The asset classification of all the fund-based facilities availed from Banks/ AIFs/NBFCs continue to be "standard".
- 5) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 6) The CPs have not been invested by related parties either in primary market or in secondary market.
- 7) The total issuance of CPs during the calendar year up to 31st Oct 2025 was Rs. 34,600 crores.

For Tata Steel Limited,

Koushik Chatterjee

Executive Director & Chief Financial Officer

Date: 03rd Nov 2025

Place: Mumbai

TATA STEEL LIMITED

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Annexure 1: Details of CPs issued between 1st Oct 2025 – 31st Oct 2025

Sr. No.	Availment Date	ISIN	Availment amount (Rs. Crore)	CP units	CP Maturity date
1	06-Oct-25	INE081A14GG9	1500	30,000	22-Dec-25
2	06-Oct-25	INE081A14GF1	250	5,000	29-Dec-25
3	13-Oct-25	INE081A14GC8	500	10,000	28-Nov-25
4	16-Oct-25	INE081A14GC8	1650	33,000	28-Nov-25
5	16-Oct-25	INE081A14GH7	750	15,000	16-Dec-25
		Total	4,650	93,000	

This is an integral part of the declaration given to the IPA for CPs issued during 1st Oct 2025 – 31st Oct 2025.

For Tata Steel Limited,

Koushik Chatterjee
Executive Director & Chief Financial Officer
Date: 03rd Nov 2025
Place: Mumbai

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To

HDFC Bank
Mumbai
(Issuing and Paying Agent)

Dear Sir/Madam,

Ref No.: CP declaration 11/CY 25

ISIN Code: As per Annexure 1

MV of CP: As per Annexure 1

Units: As per Annexure 1

Maturity date of CP: As per Annexure 1

With reference to the above annexure on Commercial Paper issued by us, it is hereby certified that:

- 1) The CP was issued for financing of operating expenses and the CP proceeds are used for the disclosed purposes.
- 2) All other provisions of the CP /NCD Directions / Guidelines (RBI/ FIMMDA) and conditions of the offer document have been adhered to.
- 3) Further, Listing conditions as provided in Annexures 1 to the SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 are adhered to.
- 4) The asset classification of all the fund-based facilities availed from Banks/ AIFIs/NBFCs continue to be "standard".
- 5) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 6) The CPs have not been invested by related parties either in primary market or in secondary market.
- 7) The total issuance of CPs during the calendar year up to 08th December 2025 was Rs. 38,725 crores.

For Tata Steel Limited

Koushik Chatterjee
Executive Director & Chief Financial Officer
Date: 09th Dec 2025
Place: Mumbai

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Annexure 1: Details of CPs issued between 1st Nov 2025 – 08th Dec 2025

Sr. No.	Availment Date	ISIN	Availment amount (Rs. Crore)	CP units	CP Maturity date
1	06-Nov-25	INE081A14GI5	750	15000	10-Feb-26
2	01-Dec-25	INE081A14GJ3	2,000	40000	28-Feb-26
3	08-Dec-25	INE081A14GK1	1,250	25000	06-Mar-26
4	08-Dec-25	INE081A14GF1	125	2500	29-Dec-25
		Total	4,125	82,500	

This is an integral part of the declaration given to the IPA for CPs issued during 1st Nov 2025 – 08th Dec 2025.

For Tata Steel Limited

Koushik Chatterjee
Executive Director & Chief Financial Officer
Date: 09th Dec 2025
Place: Mumbai

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To

HDFC Bank
Mumbai
(Issuing and Paying Agent)

Dear Sir/Madam,

Ref No.: CP declaration 12/CY 25

ISIN Code: As per Annexure 1

MV of CP: As per Annexure 1

Units: As per Annexure 1

Maturity date of CP: As per Annexure 1

With reference to the above annexure on Commercial Paper issued by us, it is hereby certified that:

- 1) The CP was issued for financing of operating expenses and the CP proceeds are used for the disclosed purposes.
- 2) All other provisions of the CP /NCD Directions / Guidelines (RBI/ FIMMDA) and conditions of the offer document have been adhered to.
- 3) Further, Listing conditions as provided in Annexures 1 to the SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 are adhered to.
- 4) The asset classification of all the fund-based facilities availed from Banks/ AIFIs/NBFCs continue to be "standard".
- 5) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 6) The CPs have not been invested by related parties either in primary market or in secondary market.
- 7) The total issuance of CPs during the calendar year up to 31st December 2025 was Rs. 39,825 crores.

For Tata Steel Limited

Koushik Chatterjee
Executive Director & Chief Financial Officer
Date: 08th Jan 2026
Place: Mumbai

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Annexure 1: Details of CPs issued between 09th Dec 2025 to 31st Dec 2025

Sr. No.	Availment Date	ISIN	Availment amount (Rs. Crore)	CP units	CP Maturity date
1	11-Dec-25	INE081A14GK1	1,100	22,000	06-Mar-26
		Total	1,100	22,000	

This is an integral part of the declaration given to the IPA for CPs issued during 09th Dec 2025 to 31st Dec 2025.

For Tata Steel Limited

Koushik Chatterjee
Executive Director & Chief Financial Officer
Date: 08th Jan 2026
Place: Mumbai

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