



Ref.: SEC/1415/2025-26

December 22, 2025

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Madam, Sirs,

Sub: Disclosure under Regulations 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to our earlier disclosure dated June 21, 2025.

Background:

As informed earlier, Tata Steel Limited (the 'Company') received a Show Cause cum demand Notice dated June 17, 2025 ('SCN') from the Directorate General of GST Intelligence, Regional Unit, Jamshedpur issued against erstwhile Tata Steel Long Products Limited ('TSLP') which has amalgamated into and with the Company effective November 15, 2023, through a Scheme of Amalgamation amongst the Company and TSLP and their respective shareholders. As per the SCN, the Company was required to show cause before the Joint Commissioner / Additional Commissioner (Adjudication), Central Goods and Services Tax & Central Excise, Jamshedpur Commissionerate, Bistupur, as to why:

1. the input tax credit compensation cess amounting to ₹161,51,51,635/- which was supposedly, irregularly availed by erstwhile TSLP during the period April 2019 through February 2024, shall not be demanded and recovered from the Company under Section 74(1) of the Central Goods and Services Tax Act, 2017 and Jharkhand Goods and Services Tax Act, 2017 read with Section 20 of the Integrated Goods and Services Tax Act, 2017 read with Section 11 of the Goods and Services Tax (Compensation to States) Act, 2017;
2. the input tax credit of compensation cess amounting to ₹160,28,29,018/- claimed to be already reversed/deposited vide GSTR-3B return of December 2022 and August 2023 should not be appropriated, subject to verification of its authenticity by the Adjudicating Authority; and
3. penalty amounting to ₹161,51,51,635/- should not be levied on the Company.

TATA STEEL LIMITED

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Corporate Identification Number L27100MH1907PLC000260 Website www.tatasteel.com



The Company made necessary submissions, on merits, before the Joint Commissioner of CGST & Central Excise, Jamshedpur, Jharkhand.

Present Status:

On December 19, 2025, the Company received a favourable Order dated December 17, 2025, passed by the Joint Commissioner of CGST & Central Excise, Jamshedpur, Jharkhand ('Authority'). In terms of the said Order, the Authority took cognizance of the fact that, the Company had already paid necessary GST amounting to ₹160,28,29,018/- while filing its GST returns and therefore, the same stands appropriated to the Government exchequer. Additionally, the balance tax demand amounting to ₹1,23,22,617/- has been dropped. Accordingly, the aggregate tax demand against the Company amounting to ₹161,51,51,635/- (i.e. ₹160,28,29,018/- + ₹1,23,22,617/-) has been set aside by the Authority. Further, in view of the above, no penalty has been imposed against the Company.

The Management was evaluating the Order and hence, this disclosure is being made on even date.

This disclosure is being made by the Company in compliance with Regulations 30 and 51 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with related Circulars issued by the Securities and Exchange Board of India in this regard.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary and Chief Legal Officer