

FORMAT FOR QUARTERLY INTEGRATED FILING (GOVERNANCE)

A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis

1. Name of the Listed Entity: Tata Steel Limited
2. Quarter ending: September 30, 2025

I. Composition of Board of Directors												
Title (Mr./ Ms.)	Name of the Director	PAN[§] & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)^{&}	Initial Date of Appointment	Date of Re-Appointment	Date of Cessation	Tenure* (in months)	Date of Birth	No. of Directorship in listed entities including this listed entity [with reference to Regulation 17A]	No. of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) and 17A(2)]	Number of memberships in Audit / Stakeholder Committee including this listed entity (Refer Regulation 26(1) of the LODR Regulations)**	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)
Mr.	Natarajan Chandrasekaran	00121863	Chairperson Related to Promoter, Non-Executive, Non-Independent	January 13, 2017	-	-	-	June 2, 1963	6	0	0	0
Mr.	Noel Naval Tata	00024713	Non-Executive, Non-Independent	March 28, 2022	-	-	-	November 12, 1956	5	0	2	1
Mr.	Deepak Kapoor	00162957	Non-Executive, Independent	April 1, 2017	April 1, 2022	-	102.00	January 7, 1959	3	3	5	3
Mr.	Vijay Kumar Sharma	02449088	Non-Executive, Independent	March 28, 2022	-	-	42.00	December 19, 1958	4	4	4	2
Ms.	Bharti Gupta Ramola	00356188	Non-Executive, Independent	November 25, 2022	-	-	34.00	October 21, 1958	3	3	2	1
Dr.	Shekhar C. Mande	10083454	Non-Executive, Independent	June 1, 2023	-	-	28.00	April 5, 1962	1	1	0	0
Mr.	Pramod Agrawal	00279727	Non-Executive, Independent	November 6, 2024	-	-	10.00	June 3, 1963	4	4	4	1
Mr.	Saurabh Agrawal	02144558	Non-Executive, Non-Independent	August 10, 2017	-	-	-	August 13, 1969	5	0	2	0
Mr.	T.V. Narendran	03083605	Executive, CEO-MD	September 19, 2013	September 19, 2023	-	-	June 2, 1965	1	0	1	0
Mr.	Koushik Chatterjee	00004989	Executive	November 9, 2012	November 9, 2022	-	-	September 3, 1968	1	0	1	0
Whether regular Chairperson appointed: Yes. Whether Chairperson is related to Managing Director or CEO: No.												

[§] PAN number of any director will not be displayed on the website of the stock exchanges or website of Tata Steel Limited ('Company').

[&] Category of directors means executive/non-executive/independent/nominee. If a director fits into more than one category, write all categories.

^{*} To be filled only for independent director. Tenure would mean total period from which the independent director is serving on the Board of Directors of the Company in continuity without any cooling off period.

^{**}Pursuant to the FAQs on Corporate Governance Report published by the National Stock Exchange of India Limited (NSE) on April 10, 2023, number of memberships in committees include chairmanship in committees held by directors of the Company, during the quarter ended September 30, 2025.

Note:

1. While calculating directorships in listed entities, directorships in only equity listed companies and high value debt listed entities have been considered in compliance with Regulation 17(A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. While calculating the committee positions of the directors, only public companies (both listed and unlisted) have been considered, in compliance with Regulation 26(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



II. Composition of Committees					
Name of Committee	Whether regular chairperson appointed	Name of Committee Members	Category (Chairperson/Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment	Date of Cessation
Audit Committee	Yes	Deepak Kapoor	Chairperson, Non-Executive, Independent	April 25, 2019	-
		Bharti Gupta Ramola	Non-Executive, Independent	November 25, 2022	-
		Pramod Agrawal	Non-Executive, Independent	December 11, 2024	-
		Saurabh Agrawal	Non-Executive, Non-Independent	August 10, 2017	-
Nomination and Remuneration Committee	Yes	Vijay Kumar Sharma	Chairperson, Non-Executive, Independent	May 21, 2022	-
		Natarajan Chandrasekaran	Non-Executive, Non-Independent	May 16, 2017	-
		Deepak Kapoor	Non-Executive, Independent	June 13, 2023	-
Risk Management Committee	Yes	Bharti Gupta Ramola	Chairperson, Non-Executive, Independent	December 11, 2024	-
		Saurabh Agrawal	Non-Executive, Non-Independent	August 10, 2017	-
		T. V. Narendran	Executive	December 17, 2014	-
		Koushik Chatterjee	Executive	December 17, 2014	-
		Samita Shah	Member of Management	November 13, 2020	-
Stakeholders' Relationship Committee	Yes	Pramod Agrawal	Chairperson, Non-Executive, Independent	December 11, 2024	-
		T.V. Narendran	Executive	August 13, 2018	-
		Koushik Chatterjee	Executive	April 11, 2014	-
Corporate Social Responsibility & Sustainability Committee	Yes	Deepak Kapoor	Chairperson, Non-Executive, Independent	August 7, 2017	-
		Dr. Shekhar C. Mande	Non-Executive, Independent	June 13, 2023	-
		T. V. Narendran	Executive	April 11, 2014	-
		Koushik Chatterjee	Executive	April 11, 2014	-



III. Meeting of Board of Directors						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met (Yes/No)*	Total Number of Directors as on date of the meeting*	Number of Directors present*	Number of Independent Directors present*	Maximum gap between any two consecutive meetings (in number of days)
May 12, 2025	July 30, 2025	Yes	10	10	5	78

*only for current quarter meetings

IV. Meetings of Committees							
Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details: Yes/No)*	Total Number of Directors as on the date of the meeting*	Number of Directors present*	Number of Independent Directors present*	Number of Members attending the meeting (other than Board of Directors)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)**
Audit Committee							
July 30, 2025	Yes	4	4	3	0	April 24, 2025 May 12, 2025	78
Nomination and Remuneration Committee							
No meeting held during the quarter							
Risk Management Committee							
No meeting held during the quarter							
Corporate Social Responsibility & Sustainability Committee							
July 28, 2025	Yes	4	4	2	0	April 24, 2025	94
Stakeholders' Relationship Committee							
No meeting held during the quarter							

*for the current quarter meetings.

**This information has to be mandatorily be given for Audit Committee and Risk Management Committee, for rest of the committees giving this information is optional



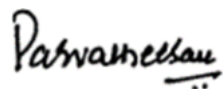
Details of Cyber Security Incidence	
Whether as per Regulation 27(2)(ba) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
If yes, date of the event: NA	
Brief details of event: NA	



V. Affirmations

1. The Composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - Audit Committee
 - Nomination and Remuneration Committee
 - Stakeholders' Relationship Committee
 - Risk Management Committee (applicable to the top 1000 listed entities, voluntary for entities ranked 1001 to 2000)
3. The committee members have been made aware of their powers, role, responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of Board of Directors and above committees have been conducted in the manner specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report will be placed before the Board of Directors of the Company at their next meeting. The report submitted in the previous quarter has been placed before Board of Directors at their meeting held on July 30, 2025. The Board of Directors of the Company has not given any comments/observations/advice.

Tata Steel Limited



Parvatheesam Kanchinadham

Company Secretary and Chief Legal Officer

Place: Jamshedpur

Date: October 30, 2025



B. INVESTOR GRIEVANCE REDRESSAL REPORT

Investor Grievance Redressal Report	
No. of investor complaints pending at the beginning of Quarter	23
No. of investor complaints received during the Quarter	70
No. of investor complaints disposed of during the Quarter	75
No. of investor complaints those remaining unresolved at the end of the Quarter	18*

* *Out of the 18 unresolved complaints, Action Taken Reports for 17 complaints were filed by the Company with the Regulatory Authorities before September 30, 2025.

C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	TSN Wires Company Limited (via The Siam Industrial Wire Company Limited an indirect wholly owned foreign subsidiary of Tata Steel Limited)	July 31, 2025	60%	40%	100%

Note: On August 18, 2025, Tata Steel Advanced Materials Limited, a wholly owned Company of Tata Steel limited has divested the entire equity (90%) and preference (100%) stake held in Ceramat Private Limited. Consequently, w.e.f August 18, 2025 Ceramat Private Limited ceases to be a subsidiary of Tata Steel Limited.



D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1.	Central Ground Water Authority	Penalty for ₹4,00,000/- was levied and paid	August 13, 2025	Penalty arose for non-compliance to NOC conditions prescribed as per new Central Ground Water Authority guidelines notified on September 24, 2020	None



E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III of SEBI LODR read with corresponding provisions of Annexure 18 of the Master Circular are given below:

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1.	The Deputy Commissioner of Income Tax, Circle 2(3)(1), Mumbai	February 7, 2014	The Income Tax Authorities have disallowed interest expenditure in respect of loans borrowed and utilized for acquisition of a subsidiary. The tax exposure involved in this matter amounts to ₹1,901 crore. An Appeal preferred by Tata Steel Limited is pending before the Income Tax Appellate Tribunal and Commissioner of Income Tax (Appeals).	Appeals preferred by Tata Steel Limited are pending before the Income Tax Appellate Tribunal and Commissioner of Income Tax (Appeals).
2.	The Assessing Officer, Office of the Deputy Commissioner of Income Tax, Circle 2(3)(1), Mumbai	March 24, 2025	In May 2018, Tata Steel Limited ('Company'), through its wholly owned subsidiary – Bamnipal Steel Limited, had acquired erstwhile Bhushan Steel Limited (renamed as Tata Steel BSL Limited) under the resolution process of the Insolvency and Bankruptcy Code, 2016. Consequent to this acquisition, a debt of ₹25,185.51 crore was waived off in favor of Tata Steel BSL Limited ('TSBSL'). TSBSL and Bamnipal Steel Limited have amalgamated into and with Tata Steel Limited effective November 2021. The appointed date for the amalgamation was April 1, 2019. On March 13, 2025, the Company had received a show cause notice seeking further documents on the above mentioned waiver amount for the purpose of reassessment of taxable income for AY 2019-20 by the Assessing Officer, Office of the Deputy Commissioner of Income Tax, Circle 2(3)(1), Mumbai ('Assessing Officer'). On March 24, 2025, the Company filed a writ petition with the Hon'ble High Court of Bombay, questioning the authority of the Assessing Officer in conducting the reassessment of taxable income for AY 2019-20. Further, the Company has on March 31, 2025 received an Assessment Order ('Order') issued by the Assessing Officer, reassessing the taxable income for FY 2018-19 (AY 2019-20) and increasing the same by ₹25,185.51 crore. The Order further provides that the Company is allowed to file necessary documents with the tax authorities for computation of final tax liability in this regard.	On August 12, 2025, the Hon'ble High Court of Bombay heard the matter and has set aside the Notice and all subsequent proceedings or orders arising therefrom. The Notice issued by the Assessing Officer was annulled on technical grounds, as it was issued by the Jurisdictional Assessing Officer rather than the statutorily mandated Faceless Assessing Officer. In reaching its decision to set aside the Notice, the Hon'ble High Court relied on established precedents. Should the precedent(s) change, and the tax authorities were to revive the writ petition in future, the same will then be adjudicated on its merits, considering the

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
				various other issues raised in challenging the reassessment proceedings.
3	Directorate General of GST Intelligence, Regional Unit, Jamshedpur	June 19, 2025	On June 19, 2025, Tata Steel Limited ('Company') had received a Show Cause cum Demand Notice dated June 17, 2025 ('SCN'), issued by Directorate General of GST Intelligence, Regional Unit, Jamshedpur against erstwhile Tata Steel Long Products Limited ('TSLP') which has amalgamated into and with the Company effective November 15, 2023. The SCN was issued in connection with irregular availing of input tax credit of compensation cess on taxable supply of goods (i.e., coal) which allegedly contravenes Section 17(2) of Central Goods and Services Tax Act, 2017 read with Rule 42 of the Central Goods and Services Tax Rules, 2017 and Section 11 of the Goods and Services Tax (Compensation to States) Act, 2017, during the period April 2019 through February 2024. As per the SCN, the Company was required to show cause before the Joint Commissioner / Additional Commissioner (Adjudication), Central Goods and Services Tax & Central Excise, Jamshedpur Commissionerate, Bistupur, Jamshedpur ('Adjudicating Authority') within 30 days of issue of the SCN as to why: 1. the input tax credit compensation cess amounting to ₹161,51,51,635/- which was supposedly, irregularly availed by erstwhile TSLP shall not be demanded and recovered from the Company under Section 74(1) of the Central Goods and Services Tax Act, 2017 and Jharkhand Goods and Services Tax Act, 2017 read with Section 20 of the Integrated Goods and Services Tax Act, 2017 read with Section 11 of the Goods and Services Tax (Compensation to States) Act, 2017; 2. the input tax credit of compensation cess amounting to ₹160,28,29,018/- claimed to be already reversed/ deposited vide GSTR-3B return of December 2022 and August 2023 should not be appropriated, subject to verification of its authenticity by the Adjudicating Authority; and	Case is pending for adjudication before the authorities.

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
			3. penalty amounting to ₹161,51,51,635/- should not be levied on the Company.	
4	The Office of the Commissioner of CGST & Central Excise, Jamshedpur	June 24, 2025	On June 24, 2025, Tata Steel Limited ('Company') received a Demand cum Show Cause Notice dated June 13, 2025 ('SCN'), issued by the Office of the Commissioner of CGST & Central Excise, Jamshedpur, in connection with irregular availing of Input Tax Credit in contravention to the provisions of Sections 16 and 41 of the Central Goods and Services Tax Act, 2017 ('CGST') read with applicable provisions of the Integrated Goods and Services Tax Act, 2017 ('IGST') for the period FY2018-19 through FY2020-21. As per the SCN, the Company was required to show cause before the Additional/Joint Commissioner, CGST & Central Excise, Jamshedpur, Jharkhand (Adjudicating Authority') within 30 days of receipt of the SCN as to why: 1. the Input Tax Credit amounting to ₹890,52,10,202/- which was irregularly availed by the Company for the period FY2018-19 through FY2020-21, shall not be demanded and recovered from the Company under the provisions of Section 74(1) of CGST/State Goods and Services Tax Act, 2017 (SGST'), as amended, read with Section 20 of IGST; 2. interest at the appropriate rate on the above said amount mentioned should not be demanded under Section 50 of the CGST/SGST Act, 2017; and 3. penalty on the above said amount mentioned should not be imposed under Section 74 of the CGST/SGST Act, 2017.	Case is pending for adjudication before the authorities.
5	The Office of the Commissioner (Audit), Central Tax, Ranchi	June 28, 2025	On June 28, 2025, Tata Steel Limited ('Company') received a Show Cause cum demand Notice dated June 27, 2025 ('SCN'), issued by the Office of the Commissioner (Audit), Central Tax, Ranchi, proposing to disallow/demand primarily on account of alleged irregular availment of Input Tax Credit in contravention of the provisions of Section 74(1) of the Central Goods and Services Tax Act, 2017/State Goods and Services Act, 2017	Case is pending for adjudication before the authorities.

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
			('CGST/SGST') read with Section 20 of Integrated Goods and Services Tax Act, 2017 ('IGST') for the period FY2018-19 through FY2022-23. As per the SCN, the Company was required to show cause before the Additional/Joint Commissioner of Central GST & Central Excise, Jamshedpur, Jharkhand (Adjudicating Authority') within 30 days of receipt of the SCN as to why: 1. the Goods and Service Tax ('GST') amounting to ₹1007,54,83,342/- for the period FY2018-19 through FY2022-23, shall not be demanded and recovered from the Company under the provisions of Section 74(1) of CGST/SGST, read with Section 20 of IGST; 2. interest at the appropriate rate on the above said amount mentioned should not be demanded under Section 50 of the CGST/SGST Act, 2017; and 3. penalty on the above said amount mentioned should not be imposed under Section 74 of the CGST/SGST Act, 2017. The Company has already paid GST of ₹514,19,36,211/- in the normal course of business. Above GST amount is proposed to be appropriated in Notice and therefore alleged GST exposure is ₹493,35,47,131/- only.	





**F. DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. HALF
YEAR ENDING SEPTEMBER 30, 2025**

I. Disclosure of Loans / guarantees / comfort letters / securities etc. refer note below

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL
Director (including relatives) or any other entity controlled by them	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter, etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Director (including relatives) or any other entity controlled by them	NIL	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL	NIL

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Director (including relatives) or any other entity controlled by them	NIL	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL	NIL

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India

Tel 91 22 6665 8282 Fax 91 22 6665 7724

Corporate Identification Number L27100MH1907PLC000260 Website www.tatasteel.com

**II. Affirmations:**

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

Tata Steel Limited

A handwritten signature in black ink, appearing to read 'Koushik Chatterjee', written over a circular stamp.

Koushik Chatterjee

Executive Director and Chief Financial Officer

Note

These disclosures exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;

a) by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.

b) by the listed entity to its employees or directors as a part of the service conditions

G. AFFIRMATIONS ON COMPLIANCE REQUIREMENTS FOR AGM (applicable only for the first half-year filing i.e., 2nd quarter)

<u>I Affirmations</u>		
	<u>Regulation Number</u>	<u>Compliance status</u> <u>(Yes/No/NA)</u> refer note below
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes
Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes
Submission of Annual Secretarial Compliance Report	24A(2)	Yes*
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
Note * For FY 2024-25, Tata Steel Limited did not have any Indian Material Subsidiary, accordingly the requirement to disclose the secretarial audit report of the material subsidiaries was not applicable on the Company for the reporting period. 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of LODR Regulations, "Yes" may be indicated. 2 If status is "No" details of non-compliance may be given here. 3 If the Listed Entity would like to provide any other information the same may be indicated here.		
Tata Steel Limited  Parvatheesam Kanchinadham Company Secretary and Chief Legal Officer Place: Jamshedpur Date: October 30, 2025		

