

Ref: SEC/935/2025-26

October 4, 2025

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India. Scrip Code: **500470**  The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Maharashtra, India.

Maharashtra, India. Symbol: **TATASTEEL** 

Dear Madam, Sirs,

## Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to the aforementioned subject.

On October 3, 2025, Tata Steel Limited ('Company') has received a Demand Letter issued by the Office of Deputy Director of Mines, Jajpur, in connection with assessment of shortfall in dispatch of Chrome Ore from the Company's Sukinda Chromite Block, for the 5<sup>th</sup> year in terms of Mine Development and Production Agreement (i.e., July 23, 2024 through July 22, 2025) in alleged violation of Rule 12A of the Minerals (Other than Atomic and Hydrocarbon Energy Minerals) Concession Rules, 2016, and consequent appropriation of performance security.

The alleged shortfall in mineral dispatch by the Company as per the aforementioned Mine Development and Production Agreement for Sukinda Chromite Block has resulted in an aggregate demand of ₹2410,89,66,881/- based on sale value of shortfall quantity and appropriation of performance security.

The Company believes that the State's demands lack justification/substantive basis, and that it has good grounds to challenge the said demand, both on law and merits. Accordingly, the Company will pursue suitable legal remedies before the appropriate judicial and/or quasi-judicial forum(s).

It is pertinent to note that the Company has already challenged a similar demand raised by the State for the 4<sup>th</sup> year amounting to ₹1902,72,53,760/- by way of a writ petition filed before the Hon'ble Orissa High Court, registered as WP(C) No. 22431 of 2025. By order dated August 14, 2025, the Hon'ble Court was pleased to grant an interim stay, restraining the Government authorities from taking any coercive steps pursuant to the impugned demand. The said interim order was further extended by the Hon'ble Court on September 2, 2025, whereby the interim protection has been continued till the next date of hearing.



This disclosure is being made by the Company in compliance with Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours faithfully, **Tata Steel Limited** 

## Parvatheesam Kanchinadham

Company Secretary and Chief Legal Officer