

TATA STEEL Côte d'Ivoire

Consolidated Balance Sheet as at 31st March 2015

Amount in FCFA

	Note	As at Mar 2015 Audited	As at Mar 2014 Audited
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	01	13,300,000,000	2,600,000,000
(b) Reserves and surplus	02	(8,013,772,160)	(6,550,296,531)
(c) Money received against share warrants			
		5,286,227,840	(3,950,296,531)
(2) Share application money pending allotment		1,058,362,103	10,731,686,280
(3) Hybrid Perpetual Securities			
(4) Minority Interest			
(a) Equity Share Capital		-	-
(b) Other Equity			
(5) Non-current liabilities			
(a) Long-term borrowings	03	-	-
(b) Deferred tax liabilities (net)			
(c) Other long-term liabilities	05	-	-
(d) Long-term provisions	04	-	-
		-	-
(6) Current liabilities			
(a) Short-term borrowings	03	-	-
(b) Trade payables	05	152,181,674	405,821,257
(c) Other current liabilities	05	27,789,052	26,589,623
(d) Short-term provisions	04	5,309,885	13,235,811
		185,280,611	445,646,691
TOTAL EQUITY AND LIABILITIES		6,529,870,554	7,227,036,440
(II) ASSETS			
(1) Non-current assets			
(a) Goodwill on consolidation		-	-
Cost			
Less: Accumulated Impairment			
(b) Fixed assets			
(i) Tangible assets	06	1,198,870,361	1,346,100,088
(ii) Capital work-in-progress		-	1,878,136
Cost			1,878,136
Less: Accumulated Impairment			
(iii) Other Intangible assets	07	11,569,228	15,681,521
(iv) Intangible assets under development		5,228,663,964	5,406,073,312
Cost		5,228,663,964	5,406,073,312
Less: Accumulated Impairment			
		6,439,103,553	6,769,733,057
(c) Non-current investments	08	-	-
(d) Deferred tax assets (net)			
(e) Long-term loans and advances	09	13,355,607	22,515,107
(d) Other non-current assets	10	-	-
		6,452,459,160	6,792,248,164
(2) Current assets			
(a) Current investments	08	-	-
(b) Inventories	11	213,182	274,032
(c) Trade receivables	10	-	-
(d) Cash and bank balances	12	56,706,150	403,005,874
(e) Short-term loans and advances	09	20,492,062	31,508,370
(f) Other current assets	10	-	-
		77,411,394	434,788,276
TOTAL ASSETS		6,529,870,554	7,227,036,440

TATA STEEL Côte d'Ivoire
Consolidated Statement of Profit & Loss for the period Apr-Mar 2015

Amount in FCFA

	Note	Apr-Mar 2015 Audited	Apr-Mar 2014 Audited
I Revenue from operations	13	-	-
II Other Income	14	(111,006,901)	-
III Total Revenue (I + II)		(111,006,901)	-
IV EXPENSES			
(a) Raw materials consumed			
(b) Purchases of finished, semi-finished and other products			
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade			
(d) Employee benefit expense	15	608,351,763	620,347,904
(e) Finance costs	16	-	-
(f) Depreciation and amortisation expense		72,784,819	82,653,660
(1) Depreciation and amortisation expense		72,784,819	82,653,660
(2) Release of Grant relating to assets			
(3) Accelerated release of Grant relating to assets			
(g) Other expenses	17	671,332,146	856,326,212
(h) Less: Expenditure (other than interest) transferred to capital & other account		1,352,468,728	1,559,327,776
Total Expenses (IV)		1,352,468,728	1,559,327,776
V Profit(loss) before exceptional and extraordinary items and tax (III - IV)		(1,463,475,629)	(1,559,327,776)
VI Exceptional Items	18	-	-
VII Profit(loss) before extraordinary items and tax (V + VI)		(1,463,475,629)	(1,559,327,776)
VIII Extraordinary items	18	-	-
IX Profit(loss) before tax (VII + VIII)		(1,463,475,629)	(1,559,327,776)
X Tax Expense			
(1) Current tax		-	(1,333,335)
(i) Current tax			
(ii) Current tax relating to previous years			(1,333,335)
(2) Deferred tax			
(3) MAT Credit			
Total tax expense		-	(1,333,335)
XI Profit(loss) after tax from continuing operations (IX - X)		(1,463,475,629)	(1,557,994,441)
XII Profit(loss) from discontinuing operations	19	-	-
XIII Tax expense of discontinuing operations			
XIV Profit(loss) after tax from discontinued operations (after tax) (XII - XIII)		-	-
XV Profit(loss) after tax (XI + XIV)		(1,463,475,629)	(1,557,994,441)
XVI Share of profit / (loss) of associates			
XVII Minority Interest			
XVIII Profit(loss) for the period (XV + XVI - XVII)		(1,463,475,629.00)	(1,557,994,441)
XIX Earnings per equity share:			
(1) Basic			
(2) Diluted			

Amount available for appropriations and appropriations

XX Profit(loss) for the period (XVIII above)		(1,463,475,629)	(1,557,994,441)
XXI Less: Distribution on Hybrid Perpetual Securities (net of tax)		-	-
(1) Return on perpetual bonds			
(2) Tax effect on return on perpetual bonds			
XXII Add: Profit and Loss account balance brought forward from last year / (period)		(6,550,296,530.65)	(4,992,302,090)
XXIII Add: Profit and Loss account balance relating to acquisitions			
XXIV Add: Adjustments on account of transitional adjustments			
XXV Amount available for appropriations (XX - XXI + XXII + XXIII + XXIV)		(8,013,772,159.65)	(6,550,296,531)
XXVI Appropriations			
(1) Dividends on preference shares			
(2) Interim Dividends on ordinary shares			
(3) Proposed Dividends on ordinary shares			
(4) Tax on dividends			
(5) Transfers to Reserves			
(i) General Reserve			
(ii) Debenture Redemption Reserve			
(iii) Statutory Reserve			
(iv) Special Reserve			
(v) Contingency Reserve			
(vi) Capital Redemption Reserve			
Total Appropriations		-	-
XXVI Amount carried to Balance Sheet (XXV - XXVI)		(8,013,772,159.65)	(6,550,296,531)

Important Note:
(a) Depreciation and amortisation expense

Depreciation and amortisation expense shown on the face of the profit and loss account should match with the depreciation and amortisation expense for the year as per note 06 and note 07

(b) Earnings per share

Information on 'Earnings per share' is applicable for the separate / consolidated financial statements of Indian Companies for their filing.

TATA STEEL Côte d'Ivoire

Amount in FCFA

01 - Share Capital

	As at Mar 2015 Audited	As at Mar 2014 Audited
Authorised:		
Ordinary Shares of CU XX each <i>(31.03.20XX: Ordinary Shares of CU XX each)</i>	13,300,000,000	2,600,000,000
Preference Shares of CU XX each <i>(31.03.20XX: Preference Shares of CU XX each)</i>		
	13,300,000,000	2,600,000,000
Issued:		
Ordinary Shares of CU XX each <i>(31.03.20XX: Ordinary Shares of CU XX each)</i>	13,300,000,000	2,600,000,000
Preference Shares of CU XX each <i>(31.03.20XX: Preference Shares of CU XX each)</i>		
Subscribed:		
Ordinary Shares of CU XX each <i>(31.03.20XX: Ordinary Shares of CU XX each)</i>	13,300,000,000	2,600,000,000
ADD: Amount paid up on XX Ordinary Shares forfeited <i>(31.03.20XX: XX Ordinary Shares)</i>		
	13,300,000,000	2,600,000,000
Preference Shares of CU XX each <i>(31.03.20XX: Preference Shares of CU XX each)</i>		
Total Share Capital	13,300,000,000	2,600,000,000

Important Note:

(a) The number of shares and the face value per share in the entity currency needs to be disclosed.

(b) The value of authorised share capital and issued share capital in entity currency need to be input.

TATA STEEL Côte d'Ivoire

Amount in FCFA

02 - Reserves & Surplus

	As at Mar 2015 Audited	As at Mar 2014 Audited
(a) Reserves representing unrealised gains (losses)		
(1) Cashflow Hedge Reserve		
(2) Foreign Currency Translation Reserve		
(3) Foreign Exchange Fluctuation Reserve		
(4) Actuarial Gains / Losses		
(5) Revaluation Reserve		
(6) Foreign currency monetary item translation difference		
(b) Other Consolidated Reserves		
(1) Securities Premium Reserve		
(2) Export Profits Reserve		
(3) Investment Allowance (Utilised) Reserve		
(4) Capital Reserve on Consolidation		
(5) Amalgamation Reserve		
(6) Contingency Reserve		
(7) Debenture Redemption Reserve		
(8) Debenture Forfeiture Reserve		
(9) Capital Redemption Reserve		
(10) Capital Reserve		
(11) Statutory Reserve		
(12) Special Reserve		
(13) Contributions for Capital Expenditure		
(14) General Reserve		
(7) Share Options Outstanding Account		
(c) Profit & Loss account - Surplus / (Deficit)	(8,013,772,160)	(6,550,296,531)
Total Reserves and Surplus	(8,013,772,160)	(6,550,296,531)

03 - Borrowings

	As at Mar 2015 (Audited)				NIL	As at Mar 2014 (Audited)			
	Long Term	Current maturities of Long-term *	Short Term	Total		Long Term	Current maturities of Long-term *	Short Term	Total
A. Secured Borrowings									
(a) Bonds / Debentures	-	-	-	-		-	-	-	-
(1) Non-convertible Bonds / Debentures				-					-
(2) Convertible Bonds / Debentures				-					-
(b) Term Loans									
(1) From Banks				-					-
(2) From Financial Institutions & Others	-	-	-	-		-	-	-	-
(i) Joint Plant Committee - SDF				-					-
(ii) From Financial Institutions and Others				-					-
(c) Repayable on Demand									
(1) From Banks	na	na	-	-		na	na	-	-
(i) Working Capital Demand Loans	na	na		-		na	na		-
(ii) Cash Credit / Packing Credits	na	na		-		na	na		-
(2) From Financial Institutions & Others	na	na	-	-		na	na	-	-
(i) Working Capital Demand Loans	na	na		-		na	na		-
(ii) Cash Credit / Packing Credits	na	na		-		na	na		-
(d) Deferred payment liabilities				-					-
(e) Fixed Deposits				-					-
(f) Finance Lease Obligations			na	-				na	-
(g) Other Loans									
(1) Commercial Papers				-					-
(2) Inter-corporate Deposits				-					-
(3) Other Loans	-	-	-	-		-	-	-	-
(i) Loans from Government				-					-
(ii) Other Loans				-					-
(h) Loans from group companies	-	-	-	-		-	-	-	-
(1) Inter-corporate Deposits				-					-
(2) Finance lease obligations				-					-
(3) Other Loans				-					-
Total Secured Borrowings	-	-	-	-		-	-	-	-
B. Unsecured Borrowings									
(a) Bonds / Debentures	-	-	-	-		-	-	-	-
(1) Non-convertible Bonds / Debentures				-					-
(2) Convertible Alternate Reference Securities				-					-
(3) Other Convertible Bonds / Debentures				-					-
(b) Term Loans									
(1) From Banks				-					-
(2) From Financial Institutions & Others				-					-
(c) Deferred payment liabilities				-					-
(d) Fixed Deposits				-					-
(e) Finance Lease Obligations			na	-				na	-
(f) Other Loans									
(1) Commercial Papers				-					-
(2) Inter-corporate Deposits				-					-
(3) Other Loans	-	-	-	-		-	-	-	-
(i) Loans from Government				-					-
(ii) Other Loans				-					-
(g) Loans from group companies	-	-	-	-		-	-	-	-
(1) Inter-corporate Deposits				-					-
(2) Finance lease obligations			na	-				na	-
(3) Other Loans				-					-
Total Unsecured Borrowings	-	-	-	-		-	-	-	-
Total Borrowings	-	-	-	-		-	-	-	-

* Current maturities of long-term borrowings will be reported as a part of other current liabilities.

04 - Provisions

	As at Mar 2015 (Audited)			As at Mar 2014 (Audited)		
	Long Term	Short Term	Total	Long Term	Short Term	Total
(a) Provision for employee benefits	-	3,359,885	3,359,885	-	8,905,811	8,905,811
(1) Post-employment Defined Benefits	-	3,359,885	3,359,885	-	8,905,811	8,905,811
(i) Retiring Gratuity			-			-
(ii) Pension Obligations			-			-
(iii) Post retirement medical benefits			-			-
(iv) Other post-employment defined benefits		3,359,885	3,359,885		8,905,811	8,905,811
(2) Long-term Employee Benefits			-			-
(b) Provision for employee separation compensation			-			-
(c) Provision for tax			-			-
(d) Provision for fringe benefit tax			-			-
(e) Proposed dividends	na		-	na		-
(f) Other Provisions	-	1,950,000	1,950,000	-	4,330,000	4,330,000
(1) Rationalisation and redundancy costs			-			-
(2) Environmental Provisions			-			-
(3) Insurance Claims / Uninsured Losses			-			-
(4) Claims Against Guarantee Commitments			-			-
(5) Other Provisions		1,950,000	1,950,000		4,330,000	4,330,000
Total Provisions	-	5,309,885	5,309,885	-	13,235,811	13,235,811

05 - Trade and other payables

	As at Mar 2015 Audited	As at Mar 2014 Audited
(A) Current Liabilities		
(i) Trade Payables		
(1) Creditors for supplies / services	134,234,930	372,158,620
(2) Creditors for accrued wages and salaries < 1 Yr	17,946,744	33,662,637
(3) Acceptances < 1 Yr		
(i) Total Trade Payables	152,181,674	405,821,257
(ii) Other Current Liabilities		
(a) Current maturities of long-term debt	-	-
(b) Current maturities of finance lease obligations	-	-
(c) Interest accrued but not due on borrowings	-	-
(1) On finance lease obligations		
(2) On other borrowings		
(d) Interest accrued and due on borrowings	-	-
(1) On finance lease obligations		
(2) On other borrowings		
(e) Unpaid dividends		
(f) Application money received due for refund and interest accrued thereon		
(g) Unpaid matured deposits and interest accrued thereon		
(h) Unpaid matured debentures and interest accrued thereon		
(i) Advances received from customers		
(j) Income received in advance		
(k) Creditors for other liabilities	27,789,052	26,589,623
(1) Employee recoveries and employer contributions	27,097,280	13,806,863
(2) Statutory Dues (Excise duty, service tax, sales tax, TDS, Royalty etc)	350,959	6,993,271
(3) Creditors for capital supplies/services	340,813	5,789,499
(4) Derivatives	-	-
(i) Interest rate swaps		
(ii) Options		
(iii) Forward Forex Contracts	-	-
(a) USD		
(b) GBP		
(c) EUR		
(d) Other Currencies		
(iv) Cross Currency Swaps	-	-
(a) USD		
(b) GBP		
(c) EUR		
(d) Other Currencies		
(v) Commodity Contracts	-	-
(a) Tin		
(b) Zinc		
(c) Nickel		
(d) Aluminium		
(e) Other metals		
(vi) Embedded Derivatives		
(vii) Other Derivatives		
(5) Deferred consideration on acquisitions		
(6) Other credit balances		
(ii) Total Other current liabilities	27,789,052	26,589,623
(B) Long-term Liabilities		
(i) Trade Payables	-	-
(1) Creditors for supplies / services		
(2) Creditors for accrued wages and salaries > 1 Yr		
(3) Acceptances > 1 Yr		
(ii) Other non-current liabilities		
(a) Creditors for other liabilities	-	-
(1) Creditors for capital supplies/services		
(2) Deferred consideration on acquisitions		
(3) Derivative Liabilities	-	-
(i) Interest rate swaps		
(ii) Options		
(iii) Forward Forex Contracts	-	-
(a) USD		
(b) GBP		
(c) EUR		
(d) Other Currencies		
(iv) Cross Currency Swaps	-	-
(a) USD		
(b) GBP		
(c) EUR		
(d) Other Currencies		
(v) Commodity Contracts	-	-
(a) Tin		
(b) Zinc		
(c) Nickel		
(d) Aluminium		
(e) Other metals		
(vi) Embedded Derivatives		
(vii) Other Derivatives		
(4) Interest Payable	-	-
(i) Interest accrued but not due on borrowings	-	-
(a) On finance lease obligations		
(b) On other borrowings		
(ii) Interest accrued and due on borrowings	-	-
(a) On finance lease obligations		
(b) On other borrowings		
(iii) Preference Dividend Payable > 1 Yr		
(5) Other credit balances		
(c) Deferred Income	-	-
(1) Grants for property, plant and equipment		
(2) Revenue grants		
(3) Other deferred income		
(B) Total Long-term Liabilities	-	-

TATA STEEL Côte d'Ivoire

Amount in FCFA

06 - Tangible assets

As at Mar 2015 (Audited)	Freehold Land (incl Roads)	Leasehold Land	Freehold Buildings	Leasehold Buildings	Owned Plant and Machinery	Loose tools and machinery spares	Plant and Machinery	Fin Leased Plant and Machinery	IFRIC4 Leased Plant and Machinery	Leased Plant and Machinery	Furniture and fixtures	Office Equipments	Furniture, Fixt. & Office Equipments	Vehicles	Leased FFOE & Vehicles	Railway Sidings	Total Tangible Assets
Cost at beginning of period	500,589,917	-	304,766,050	-	319,703,855	-	319,703,855	-	-	-	146,421,292	13,742,116	160,163,408	272,330,008	-	-	1,557,553,238
Additions relating to acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	931,700	-	931,700	-	-	-	-	-	-	58,630,000	-	-	59,561,700
Disposals	-	-	-	-	(5,229,300)	-	(5,229,300)	-	-	-	(15,135,494)	-	(15,135,494)	(193,899,650)	-	-	(214,264,444)
Disposal of group undertakings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between group companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other re-classifications (Transfers in / out)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange differences capitalised	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange differences on consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost at end of period	500,589,917	-	304,766,050	-	315,406,255	-	315,406,255	-	-	-	131,285,798	13,742,116	145,027,914	137,060,358	-	-	1,402,850,494
Impairment at beginning of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions relating to acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charge for the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reversals during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposal of group undertakings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between group companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other re-classifications (Transfers in / out)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange differences on consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Impairment at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation at beginning of period	16,265,368	-	12,783,126	-	64,447,537	-	64,447,537	-	-	-	27,158,968	2,617,652	29,776,620	88,180,499	-	-	211,453,150
Additions relating to acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charge for the period	8,159,617	-	4,967,688	-	24,136,881	-	24,136,881	-	-	-	8,310,392	869,876	9,180,268	22,228,072	-	-	68,672,526
Disposals	-	-	-	-	(936,770)	-	(936,770)	-	-	-	(3,589,547)	-	(3,589,547)	(71,619,226)	-	-	(76,145,543)
Disposal of group undertakings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between group companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other re-classifications (Transfers in / out)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange differences on consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation at end of period	24,424,985	-	17,750,814	-	87,647,648	-	87,647,648	-	-	-	31,879,813	3,487,528	35,367,341	38,789,345	-	-	203,980,133
Net book value at beginning of period	484,324,549	-	291,982,924	-	255,256,318	-	255,256,318	-	-	-	119,262,324	11,124,464	130,386,788	184,149,509	-	-	1,346,100,088
Net book value at end of period	476,164,932	-	287,015,236	-	227,758,607	-	227,758,607	-	-	-	99,405,985	10,254,588	109,660,573	98,271,013	-	-	1,198,870,361

Amount in FCFA

06 - Tangible assets (contd...)

As at Mar 2014 (Audited)	Freehold Land (incl Roads)	Leasehold Land	Freehold Buildings	Leasehold Buildings	Owned Plant and Machinery	Loose tools and machinery spares	Plant and Machinery	Fin Leased Plant and Machinery	IFRIC4 Leased Plant and Machinery	Leased Plant and Machinery	Furniture and fixtures	Office Equipments	Furniture, Fixt. & Office Equipments	Vehicles	Leased FFOE & Vehicles	Railway Sidings	Total Tangible Assets
Cost at beginning of period	500,589,917	-	201,965,765	-	294,868,545	-	294,868,545	-	-	-	145,634,090	13,742,116	159,376,206	272,330,008	-	-	1,429,130,441
Additions relating to acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	102,800,285	-	24,835,310	-	24,835,310	-	-	-	787,202	-	787,202	-	-	-	128,422,797
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposal of group undertakings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between group companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other re-classifications (Transfers in / out)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange differences capitalised	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange differences on consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost at end of period	500,589,917	-	304,766,050	-	319,703,855	-	319,703,855	-	-	-	146,421,292	13,742,116	160,163,408	272,330,008	-	-	1,557,553,238
Impairment at beginning of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions relating to acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charge for the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reversals during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposal of group undertakings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between group companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other re-classifications (Transfers in / out)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange differences on consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Impairment at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation at beginning of period	7,992,425	-	3,780,751	-	39,716,122	-	39,716,122	-	-	-	17,791,255	1,735,693	19,526,948	61,949,825	-	-	132,966,071
Additions relating to acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charge for the period	8,272,943	-	9,002,375	-	24,731,415	-	24,731,415	-	-	-	9,367,713	881,959	10,249,672	26,230,674	-	-	78,487,079
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposal of group undertakings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between group companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other re-classifications (Transfers in / out)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange differences on consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation at end of period	16,265,368	-	12,783,126	-	64,447,537	-	64,447,537	-	-	-	27,158,968	2,617,652	29,776,620	88,180,499	-	-	211,453,150
Net book value at beginning of period	492,597,492	-	198,185,014	-	255,152,423	-	255,152,423	-	-	-	127,842,835	12,006,423	139,849,258	210,380,183	-	-	1,296,164,370
Net book value at end of period	484,324,549	-	291,982,924	-	255,256,318	-	255,256,318	-	-	-	119,262,324	11,124,464	130,386,788	184,149,509	-	-	1,346,100,088

TATA STEEL Côte d'Ivoire

07 - Other Intangible assets

Amount in FCFA

As at Mar 2015 (Audited)	Purchased Goodwill	Patents	Trademarks	Patents & Trademarks	Development Costs	Software Costs	Mining Rights	Development of property	Other Intangible Assets	Total Intangible Assets
Cost at beginning of period				-		25,368,869	-			25,368,869
Additions relating to acquisitions				-						-
Additions				-						-
Disposals				-						-
Disposal of group undertakings				-						-
Transfers between group companies				-						-
Other re-classifications (Transfers in / out)				-						-
Exchange differences capitalised				-						-
Exchange differences on consolidation				-						-
Cost at end of period	-	-	-	-	-	25,368,869	-	-	-	25,368,869
Impairment at beginning of period				-						-
Additions relating to acquisitions				-						-
Charge for the period				-						-
Reversals during the period				-						-
Disposals				-						-
Disposal of group undertakings				-						-
Transfers between group companies				-						-
Other re-classifications (Transfers in / out)				-						-
Exchange differences on consolidation				-						-
Impairment at end of period	-	-	-	-	-	-	-	-	-	-
Amortisation at beginning of period				-		9,687,348				9,687,348
Additions relating to acquisitions				-						-
Charge for the period				-		4,112,293				4,112,293
Disposals				-						-
Disposal of group undertakings				-						-
Transfers between group companies				-						-
Other re-classifications (Transfers in / out)				-						-
Exchange differences on consolidation				-						-
Amortisation at end of period	-	-	-	-	-	13,799,641	-	-	-	13,799,641
Net book value at beginning of period	-	-	-	-	-	15,681,521	-	-	-	15,681,521
Net book value at end of period	-	-	-	-	-	11,569,228	-	-	-	11,569,228

As at Mar 2014 (Audited)	Purchased Goodwill	Patents	Trademarks	Patents & Trademarks	Development Costs	Software Costs	Mining Rights	Development of property	Other Intangible Assets	Total Intangible Assets
Cost at beginning of period				-		22,229,457		4,506,615,828		4,528,845,285
Additions relating to acquisitions				-						-
Additions				-		3,139,412		899,457,484		902,596,896
Disposals				-						-
Disposal of group undertakings				-						-
Transfers between group companies				-						-
Other re-classifications (Transfers in / out)				-						-
Exchange differences capitalised				-						-
Exchange differences on consolidation				-						-
Cost at end of period	-	-	-	-	-	25,368,869	-	5,406,073,312	-	5,431,442,181
Impairment at beginning of period				-						-
Additions relating to acquisitions				-						-
Charge for the period				-						-
Reversals during the period				-						-
Disposals				-						-
Disposal of group undertakings				-						-
Transfers between group companies				-						-
Other re-classifications (Transfers in / out)				-						-
Exchange differences on consolidation				-						-
Impairment at end of period	-	-	-	-	-	-	-	-	-	-
Amortisation at beginning of period				-		5,520,767				5,520,767
Additions relating to acquisitions				-						-
Charge for the period				-		4,166,581				4,166,581
Disposals				-						-
Disposal of group undertakings				-						-
Transfers between group companies				-						-
Other re-classifications (Transfers in / out)				-						-
Exchange differences on consolidation				-						-
Amortisation at end of period	-	-	-	-	-	9,687,348	-	-	-	9,687,348
Net book value at beginning of period	-	-	-	-	-	16,708,690	-	4,506,615,828	-	4,523,324,518
Net book value at end of period	-	-	-	-	-	15,681,521	-	5,406,073,312	-	5,421,754,833

08 - Investments

	As at Mar 2015 (Audited)			As at Mar 2014 (Audited)		
	Non-current	Current	Total	Non-current	Current	Total
(a) Equity Shares in Subsidiaries						
(1) Quoted	-	-	-	-	-	-
(i) Cost			-			-
(ii) Less: Provision			-			-
(2) Unquoted	-	-	-	-	-	-
(i) Cost			-			-
(ii) Less: Provision			-			-
(b) Equity Shares in Joint Ventures						
(1) Quoted	-	-	-	-	-	-
(i) Cost			-			-
(ii) Less: Provision			-			-
(2) Unquoted	-	-	-	-	-	-
(i) Cost			-			-
(ii) Less: Provision			-			-
(c) Equity Shares in Associates						
(1) Quoted	-	-	-	-	-	-
(i) Cost			-			-
(ii) Add: Post-acquisition profits			-			-
(iii) Less: Provision			-			-
(2) Unquoted	-	-	-	-	-	-
(i) Cost			-			-
(ii) Add: Post-acquisition profits			-			-
(iii) Less: Provision			-			-
(d) Other Investments						
(1) Quoted	-	-	-	-	-	-
(i) Cost			-			-
(ii) Less: Provision			-			-
(2) Unquoted	-	-	-	-	-	-
(i) Cost			-			-
(ii) Less: Provision			-			-
Total Investments	-	-	-	-	-	-
(e) Investment Properties						
(1) Freehold Land	-	na	-	-	na	-
(i) Cost		na	-		na	-
(ii) Less: Accumulated Impairment		na	-		na	-
(iii) Less: Accumulated Depreciation		na	-		na	-
(2) Freehold Building	-	na	-	-	na	-
(i) Cost		na	-		na	-
(ii) Less: Accumulated Impairment		na	-		na	-
(iii) Less: Accumulated Depreciation		na	-		na	-
Total Investments including Investment Properties	-	-	-	-	-	-

Important Note:

- (a) Shares in subsidiaries, joint ventures and associates to be given under the respective heads. In case of other investments (pref shares / debentures) in subsidiaries, joint ventures and associates, the same has to be reported under 'Other investments'.
- (b) Quoted investments for this purpose will include all investments that are listed in any stock exchanges in the world (not just India).
- (c) Investment properties are categorised under non-current only.

09 - Loans and advances

	As at Mar 2015 (Audited)			As at Mar 2014 (Audited)		
	Long Term	Short Term	Total	Long Term	Short Term	Total
Loans and advances						
(a) Capital advances		na	-		na	-
(b) Security deposits	13,355,607		13,355,607	22,515,107		22,515,107
(c) Advance with public bodies			-			-
(d) Advance against equity		na	-		na	-
(e) Tax Assets			-			-
(f) MAT Credit Entitlement			-			-
(g) Loans and advances to group companies	-	-	-	-	-	-
(1) Capital advances		na	-		na	-
(2) Advance against equity		na	-		na	-
(3) Loans			-			-
(4) Finance lease receivable			-			-
(5) Other advances			-			-
(h) Other loans and advances	-	20,492,062	20,492,062	-	31,508,370	31,508,370
(1) Loans			-			-
(2) Finance lease receivable			-			-
(3) Other advances and prepayments		20,492,062	20,492,062		31,508,370	31,508,370
(4) Deferred proceeds on Business / PPE sale			-			-
(5) Retirement Benefit Assets			-			-
(i) Pension Obligations			-			-
(ii) Retiring Gratuities			-			-
(iii) Post Retirement Medical Benefits			-			-
(iv) Other Defined Benefit Provisions			-			-
(6) Derivatives			-			-
(i) Interest rate swaps			-			-
(ii) Options			-			-
(iii) Forward Forex Contracts			-			-
(a) USD			-			-
(b) GBP			-			-
(c) EUR			-			-
(d) Other Currencies			-			-
(iv) Cross Currency Swaps			-			-
(a) USD			-			-
(b) GBP			-			-
(c) EUR			-			-
(d) Other Currencies			-			-
(v) Commodity Contracts			-			-
(a) Tin			-			-
(b) Zinc			-			-
(c) Nickel			-			-
(d) Aluminium			-			-
(e) Other metals			-			-
(vi) Embedded Derivatives			-			-
(vii) Other Derivatives			-			-
Gross Loans and advances	13,355,607	20,492,062	33,847,669	22,515,107	31,508,370	54,023,477
Less: Provision for bad & doubtful loans & advances						
(a) Capital advances		na	-		na	-
(b) Security deposits			-			-
(c) Advance with public bodies			-			-
(d) Advance against equity		na	-		na	-
(e) Loans and advances to group companies	-	-	-	-	-	-
(i) Capital advances		na	-		na	-
(ii) Advance against equity		na	-		na	-
(iii) Loans			-			-
(iv) Finance lease receivable			-			-
(v) Other advances			-			-
(f) Other loans and advances	-	-	-	-	-	-
(i) Loans			-			-
(ii) Finance lease receivable			-			-
(iii) Other advances and prepayments			-			-
Total provision for bad & doubtful loans & advances	-	-	-	-	-	-
Total Loans and advances	13,355,607	20,492,062	33,847,669	22,515,107	31,508,370	54,023,477
Classification of loans and advances						
Secured, considered good			-			-
Unsecured, considered good	13,355,607	20,492,062	33,847,669	22,515,107	31,508,370	54,023,477
Doubtful			-			-
Gross Loans and advances	13,355,607	20,492,062	33,847,669	22,515,107	31,508,370	54,023,477

10 - Trade and other receivables

NIL

	As at Mar 2015 Audited	As at Mar 2014 Audited
(A) Current trade receivable and other assets		
(a) Current Trade receivables		
(1) More than six months		
(2) Others		
Gross Current Trade Receivables	-	-
Less: Provn for Doubtful trade receivables < 1 Yr - Over six months old		
Less: Provn for Doubtful trade receivables < 1 Yr - Others		
Net Current Trade Receivables	-	-
(b) Other current assets		
(1) Interest accrued on investments		
(2) Interest accrued on deposits, loans and advances		
(3) Other current assets	-	-
(a) Dividend receivable		
(b) Preference dividend receivable		
(c) Unamortised issue expenses < 1 Yr		
(d) Other current assets < 1 Yr		
Total Other current assets	-	-
Classification of Current Trade Receivables		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Total Current Trade Receivables	-	-
(B) Non-current trade receivable and other assets		
(a) Non-current Trade receivables		
Gross Trade Receivables > 1 Yr	-	-
(a) Trade Receivables - Over six months old (> 1 Yr)		
(b) Trade Receivables - Others (> 1 Yr)		
Less: Provn for Doubtful trade receivables > 1 Yr - Over six months old		
Less: Provn for Doubtful trade receivables > 1 Yr - Others		
Net Non-current Trade Receivables	-	-
(b) Other non-current assets		
(1) Unamortised issue expenses > 1 Yr		
(2) Unrestricted Non-current Cash and bank balances	-	-
(a) Deposit account with scheduled banks > 1 Yr		
(b) Deposit account with other banks > 1 Yr		
(c) Current account with scheduled banks > 1 Yr		
(d) Current account with other banks > 1 Yr		
(3) Earmarked Non-current Cash and bank balances	-	-
(a) Earmarked Deposit account with scheduled banks > 1 Yr		
(b) Earmarked Deposit account with other banks > 1 Yr		
(c) Earmarked Current account with scheduled banks > 1 Yr		
(d) Earmarked Current account with other banks > 1 Yr		
(4) Interest accrued on investments > 1 Yr		
(5) Other Interest Receivable > 1 Yr		
(6) Misc. expenditure (to the extent not w/o)	-	-
(i) Employee Separation Compensation		
(ii) Preliminary Expenditure		
(iii) Others		
(7) Other Non-current Assets		
Other non-current assets	-	-
Total non-current assets	-	-
Classification of Non-current Trade Receivables		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Total Non-current Trade Receivables	-	-

Check - Classification of current trade receivables	-	-
Check - Classification of doubtful current trade receivables	-	-
Check - Classification of non-current trade receivables	-	-
Check - Classification of doubtful non-current trade receivables	-	-

TATA STEEL Côte d'Ivoire

Amount in FCFA

11 - Inventories

	As at Mar 2015	As at Mar 2014
	Audited	Audited
(a) Raw materials	-	-
(1) Cost		
(2) Less: Provision		
(b) Work-in-progress	-	-
(1) Cost		
(2) Less: Provision		
(c) Finished and semi-finished goods	-	-
(1) Cost		
(2) Less: Provision		
(d) Stock-in-trade of goods acquired for trading	-	-
(1) Cost		
(2) Less: Provision		
(e) Stores and spares	213,182	274,032
(1) Cost	213,182	274,032
(2) Less: Provision		
Total Inventories	213,182	274,032
Included above, goods-in-transit:		
(i) Raw materials		
(ii) Finished and semi-finished goods		
(iii) Stock-in-trade of goods acquired for trading		
(iv) Stores and spares		
Total goods-in-transit	-	-

Important Note:

- (a) Stock-in-trade acquired for trading should include only those inventories which are procured from outside Tata Steel Group and held for trading (sale) to other than Tata Steel Group Companies.

TATA STEEL Côte d'Ivoire

Amount in FCFA

12 - Cash and bank balances

	As at Mar 2015	As at Mar 2014
	Audited	Audited
(a) Cash in hand	2,748,030	5,161,721
(b) Cheques, drafts on hand		
(c) Remittance in-transit		
(d) Unrestricted Balances with banks	53,958,120	397,844,153
(1) Unrestricted Balance with scheduled banks	-	-
(i) In Current Account		
(ii) In Deposit Account		
(2) Unrestricted Balance with Other banks	53,958,120	397,844,153
(i) In Current Account	53,958,120	397,844,153
(ii) In Deposit Account		
Total cash and cash equivalents	56,706,150	403,005,874
(e) Earmarked Balances with banks	-	-
(1) Earmarked Balance with scheduled banks	-	-
(i) In Current Account		
(ii) In Deposit Account		
(2) Earmarked Balance with Other banks	-	-
(i) In Current Account		
(ii) In Deposit Account		
Total cash and bank balances	56,706,150	403,005,874

TATA STEEL Côte d'Ivoire

Amount in FCFA

13 - Revenue from operations

NIL

	Apr-Mar 2015 Audited	Apr-Mar 2014 Audited
(a) Sale of products		
(b) Sale of power and water		
(c) Income from town, medical and other services		
(d) Other operating income		
Gross Revenue from Operations	-	-
(e) Less: Excise duty recovered on sales		
Total Revenue from Operations	-	-

Important Note:

(a) Sale of Products

Sale of products comprises of domestic and export sale of finished and semi-finished steel products, defective steel products and steel scrap, wires, tubes, bearings, ferro alloys and minerals, rings and agrico implements, coal, coke and other raw materials, coal tar, blast furnace slag, income from building and distribution systems, aluminium, limestone, refractories, coke, pigments etc.

(b) Sale of Power & Water

Sale of power and water represents sale of power to public at large including associate companies, market parties, employees & other parties and sale of water.

(c) Income from town, medical and other services:

All income from services are reported in this line item. This includes income from medical services, town services, freight and forwarding, port operations, construction services, conversion and processing activities and other services.

(d) Other operating income

Other operating income will include sale of miscellaneous goods and articles, stores materials, non-steel scrap, foodstuff, rent received from associated companies, bustees, shop-cum-residential buildings, residential buildings, employees and other lease rents, income from operating leases, other misc. income incidental to the operating activities including recovery from transporters and suppliers, bad debts recovered, stowing & other subsidy received etc.

TATA STEEL Côte d'Ivoire

Amount in FCFA

14 - Other Income

	Apr-Mar 2015	Apr-Mar 2014
	Audited	Audited
(a) Dividend Income		
(1) From investment in subsidiaries		
(2) From investment in joint ventures and associates		
(3) From other non-current investments		
(4) From current investments		
(b) Interest Income		
(1) Interest received on sundry advances, deposits, customers' balances etc		
(2) Finance income on Finance Leases		
(c) Net Gain / (Loss) on sale of investments		
(1) On sale of subsidiaries		
(2) On sale of joint ventures and associates		
(3) On sale of other non-current investments		
(4) On sale of current investments		
(d) Profit on sale of capital assets (net of loss on assets sold / scrapped / written off)	(111,006,901)	-
(1) P/(L) on Sale of Tangible assets	(111,006,901)	
(2) P/(L) on Sale of Intangibles		
(3) P/(L) on Sale of Investment Property		
(e) Gain / (Loss) on cancellation of forwards, swaps and options		
Total Other Income	(111,006,901)	-

Important Note:

(a) Profit on sale of capital assets (net of loss on assets sold / scrapped / written off)

Under this line item, profit / (loss) on sale of capital assets to be reported. It will also include loss on scrapping / writing-off of assets.

(b) Gain / (Loss) on cancellation of forwards, swaps and options

Gain / (Loss) on cancellation of derivatives like forward covers, swaps, options, etc should be reported in this line item.

TATA STEEL Côte d'Ivoire

Amount in FCFA

15 - Employee Benefit Expense

	Apr-Mar 2015	Apr-Mar 2014
	Audited	Audited
(a) Salaries and wages, including bonus	608,351,763	620,347,904
(1) Salaries and wages including bonus	486,182,652	620,347,904
(2) Employee separation compensation	122,169,111	
(3) Other restructuring and redundancy costs		
(b) Contribution to provident and other funds		
Expense on Employee Stock Option Scheme and Employee Stock Purchase Plan		
(c) Staff welfare expenses		
Total Employee Benefit Expense	608,351,763	620,347,904

TATA STEEL Côte d'Ivoire

Amount in FCFA

16 - Finance costs

	NIL	
	Apr-Mar 2015	Apr-Mar 2014
	Audited	Audited
(a) Interest expense	-	-
(1) Interest Debentures and Fixed Loans		
(2) Interest on Others		
(b) Other Borrowing Costs		
(c) Finance charges on Finance leases	-	-
(1) Finance charges on Finance leases		
(2) Finance charges on IFRIC4 leases		
Gross Interest	-	-
(d) Less: Interest capitalised		
Total finance costs	-	-

Important Note:

- (a) Other Borrowing Costs represents amortisation of loan issue/raising expenses, issue expenses written off, expenses on issue of debentures and other securities not written off against securities premium, etc.

TATA STEEL Côte d'Ivoire

Amount in FCFA

17 - Other Expenses

	Apr-Mar 2015 Audited	Apr-Mar 2014 Audited
(a) Stores and spares consumed		
(b) Repairs to buildings	12,831,499	5,378,093
(c) Repairs to machinery	9,225,472	31,500,632
(d) Relining expenses		
(e) Fuel oil consumed	22,110,952	45,448,454
(f) Purchase of power	7,337,842	13,951,705
(g) Conversion charges		
(h) Freight and handling charges		
(i) Rent	78,812,666	78,021,098
(j) Royalty		
(k) Rates and taxes	30,956,743	169,516,943
(l) Insurance charges	35,002,889	40,846,554
(m) Commission, discounts and rebates		
(n) Provision for wealth tax		
(o) Provision for doubtful debts and advances		
(p) Excise duties		
(q) Adjustments relating to previous years (net)		
(r) Other expenses	475,054,083	471,662,733
(1) Adjustments to the carrying amount of investments		
(2) Provision for losses of subsidiaries		
(3) Provision for impairment losses on fixed assets and intangibles		
(4) Net loss / (gain) on foreign currency transactions	1,010,193	1,654,267
(5) Difference in Derivatives (MTM) Loss / (Gain)		
(6) Premium / (Discount) on Foreign currency forwards (AS11)		
(7) Amortisation of loan issue expenses		
(8) Auditors remuneration and out-of-pocket expenses	61,548,000	22,540,290
(i) As Auditors	7,470,000	5,705,000
(ii) For Taxation matters	13,186,000	12,644,000
(iii) For Company Law matters	10,166,000	3,125,000
(iv) For Management Services	14,450,000	916,290
(v) For Other services	16,076,000	
(vi) Auditors out-of-pocket expenses	200,000	150,000
(9) Legal and other professional costs	29,596,665	28,545,172
(10) Advertisement, Promotion & Selling Expenses		
(11) Travelling Expenses	28,160,326	45,136,046
(12) Other rationalisation costs		
(13) Other General Expenses	354,738,899	373,786,958
Total Other Expenses	671,332,146	856,326,212

Other expenses include:

(1) Adjustments to the carrying amount of investments	-	-
(2) Provision for losses of subsidiaries	-	-
(3) Provision for impairment losses on fixed assets and intangibles	-	-
(4) Net loss / (gain) on foreign currency transactions	1,010,193	1,654,267
(5) Auditors remuneration and out-of-pocket expenses	61,548,000	22,540,290
(i) As Auditors	7,470,000	5,705,000
(ii) For Taxation matters	13,186,000	12,644,000
(iii) For Company Law matters	10,166,000	3,125,000
(iv) For Management Services	14,450,000	916,290
(v) For Other services	16,076,000	-
(vi) Auditors out-of-pocket expenses	200,000	150,000

TATA STEEL Côte d'Ivoire

Amount in FCFA

18 - Exceptional Items & Extraordinary Items

NIL

	Apr-Mar 2015	Apr-Mar 2014
	Audited	Audited
Exceptional Items		
(a) Exceptional Item #1 (specify nature)		
(b) Exceptional Item #2 (specify nature)		
(c) Exceptional Item #3 (specify nature)		
(d) Exceptional Item #4 (specify nature)		
(e) Exceptional Item #5 (specify nature)		
Total Exceptional Items	-	-
Extraordinary Items		
(a) Extraordinary Item #1 (specify nature)		
(b) Extraordinary Item #2 (specify nature)		
(c) Extraordinary Item #3 (specify nature)		
(d) Extraordinary Item #4 (specify nature)		
(e) Extraordinary Item #5 (specify nature)		
Total Extraordinary Items	-	-

Important Note:

(a) Exceptional Items

Specify the nature of exceptional items separately along with a brief by way of a footnote or a cell comment.

(b) Extraordinary Items

Specify the nature of extraordinary items separately along with a brief by way of a footnote or a cell comment.

TATA STEEL Côte d'Ivoire

19 - Profit / (Loss) from discontinuing operations

Amount in FCFA

	NIL	
	Apr-Mar 2015	Apr-Mar 2014
	Audited	Audited
Revenue		
(a) Revenue from operations	-	-
(1) Sale of products		
(2) Sale of power and water		
(3) Sale of services		
(4) Other operating revenues		
(5) Less: Excise duty recovered on sales		
(b) Other Income	-	-
(1) Dividend Income		
(2) Net Gain / (Loss) on sale of investments		
(3) Profit on sale of capital assets (net of loss on assets sold / scrapped / written off)		
(4) Gain / (Loss) on cancellation of forwards, swaps and options		
(5) Interest Income		
Total Revenue	-	-
Expenses		
(a) Cost of materials consumed		
(b) Purchases of stock-in-trade		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		
(d) Employee benefit expense	-	-
(1) Salaries and wages, including bonus		
(2) Contribution to provident and other funds		
(3) Staff welfare expenses		
(e) Finance costs	-	-
(1) Interest Debentures and Fixed Loans		
(2) Interest on Others		
(3) Finance charges on Finance leases		
(4) Less: Interest Capitalised		
(f) Depreciation and amortisation expense		
(g) Other expenses	-	-
(1) Stores and spares consumed		
(2) Repairs to buildings		
(3) Repairs to machinery		
(4) Relining expenses		
(5) Fuel oil consumed		
(6) Purchase of power		
(7) Conversion charges		
(8) Freight and handling charges		
(9) Rent		
(10) Royalty		
(11) Rates and taxes		
(12) Insurance charges		
(13) Commission, discounts and rebates		
(14) Provision for wealth tax		
(15) Provision for doubtful debts and advances		
(16) Excise duties		
(17) Adjustments relating to previous years (net)		
(18) Other expenses		
(h) Less: Expenditure (other than interest) trfd to capital & other account		
Total Expenses	-	-
Total Profit / (Loss) from discontinuing operations	-	-
Profit / (Loss) on disposal of discontinued operations		
(a) Profit / (Loss) on disposal of discontinued operations		
(b) Tax on disposal of discontinued operations		
Total Profit / (Loss) on disposal of discontinued operations	-	-
Total Profit / (Loss) from discontinuing operations including disposals	-	-

Important Note:

(a) Profit / (Loss) from discontinuing operations

Profit or loss from discontinuing operations to be reported separately. Discontinuing operation has the meaning of Para 3 of AS 24.

(b) Profit / (Loss) from disposal of discontinuing operations also to be reported separately.

(c) Give a brief note on the discontinuing operations

TATA STEEL Côte d'Ivoire

Consolidated Cash Flow Statement for the period Apr-Mar 2015

Amount in FCFA

	Apr-Mar 2015 Audited	Apr-Mar 2014 Audited
A. Cash Flow from Operating activities:		
Profit before taxes, minority interest & share of profits of associates	(1,463,475,631.37)	(1,559,327,775.50)
<i>Adjustments for:</i>		
Depreciation	72,784,819.00	82,653,660.00
Grant relating to fixed assets written back		
Inventories write-down / reversal of write-downs		
Income from investments		
(P)/L on sale of investments		
(P)/L on sale of capital assets (net of discarded assets written off)	112,885,036.37	
Provision for bad and doubtful debts		
Reversal of Impairment Loss		
Interest Income		
Interest charged to profit and loss account		
(G)/L on cancellation of forward covers / options		
Provision for warranty claims		
Employee Separation Compensation		
Exchange (G)/L on revaluation of Loans		
Foreign exchange (G)/L on consolidation		
Preliminary expenditure charged off		
Provision for wealth tax		
Amortisation of Goodwill		
Cancellation of accrual on 2013 tax income		1,333,334.86
Amortisation of long term expenses		
Operating profit before working capital changes	(1,277,805,776.00)	(1,475,340,780.64)
<i>Adjustments for:</i>		
Movements in trade and other receivables	20,175,808.00	48,929,941.00
Movements in inventories	60,850.00	3,334,076.00
Movements in trade and other payables	(260,366,079.51)	(454,748,729.49)
Cash generated from operations	(1,517,935,197.51)	(1,877,825,493.13)
Direct taxes paid (excluding dividend tax)		
Net cash from operating activities	(1,517,935,197.51)	(1,877,825,493.13)
B. Cash Flow from Investing activities:		
Purchase of fixed assets	117,847,648.00	(1,031,019,693.00)
Sale of fixed assets	27,112,000.00	
Purchase of external investments (other than mutual funds)		
Purchase of investments in subsidiaries		
Purchase of investments in joint ventures		
Purchase of investments in associates		
Sale of external investments (other than mutual funds)		
Sale of investments in subsidiaries		
Sale of investments in joint ventures		
Sale of investments in associates		
Sale/(Purchase) of mutual fund investments (net)		
Fixed/Restricted deposits with banks (placed)/realised		
Loans and advances to associate companies		
Interest received from external investments / agencies (Bank etc.)		
Interest received from Group Companies		
Interest received from associates		
Dividend received from external investments		
Dividend received from Group Companies		
Dividend received from associates		
Net cash from investing activities	144,959,648.00	(1,031,019,693.00)
C. Cash Flow from Financing activities:		
Issue of Equity Capital	10,700,000,000.00	
Share application money received from external agencies		
Share application money received from Group Companies	(9,673,324,174.49)	2,236,008,386.13
Issue of Preference Shares		
Contribution received from minority shareholders		
Proceeds from borrowings from external agencies (Bank etc.)		
Proceeds from borrowings from Group Companies		
Repayment of borrowings from external agencies (Bank etc.)		
Repayment of borrowings from Group Companies		
Amount received on cancellation of forward covers / options		
Long term loan expenses paid		
Interest paid to external agencies (Bank etc.)		
Interest paid to Group Companies		
Interest paid to associates		
Dividend paid to external agencies (Minority etc.)		
Dividend paid to Group Companies		
Dividend paid to associates		
Tax on dividend paid		
Net cash from financing activities	1,026,675,825.51	2,236,008,386.13
Net increase or decrease in cash or cash equivalents	(346,299,724.00)	(672,836,800.00)
Cash & cash equivalents as at 1st April	403,005,874.00	1,075,842,674.00
Effect of exchange rate on translation of foreign currency cash and cash equivalents		
Cash & cash equivalents as at 31st March	56,706,150.00	403,005,874.00