



Ref: SEC/727/2025-26

August 17, 2025

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Sir, Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to our disclosure dated April 4, 2025.

Background:

Tata Steel Limited (the 'Company') had informed that it had received a show cause notice from the Assessing Officer, Office of the Deputy Commissioner of Income Tax, Circle 2(3)(1), Mumbai ('Assessing Officer') in connection with waiver of a ₹25,185.51 crore loan in favor of Tata Steel BSL Limited (now merged with the Company), for the purpose of reassessment of taxable income for AY 2019-20 ('Notice').

On March 24, 2025, the Company had filed a writ petition with the Hon'ble High Court of Bombay, questioning the authority of the Assessing Officer in conducting the reassessment of taxable income for AY 2019-20. Further, the Company had on March 31, 2025 received an Assessment Order ('Order') issued by the Assessing Officer, reassessing the taxable income for AY 2019-20 and increasing the taxable amount by the amount of debt waived.

Present Status:

On August 12, 2025, the Hon'ble High Court of Bombay heard the matter. As per the order received by the Company on August 16, 2025, the Company hereby notifies that, during the hearing on August 12, 2025, the Hon'ble High Court of Bombay set aside the Notice and all subsequent proceedings or orders arising therefrom. The Notice issued by the Assessing Officer was annulled on technical grounds, as it was issued by the Jurisdictional Assessing Officer rather than the statutorily mandated Faceless Assessing Officer. In reaching its decision to set aside the Notice, the Hon'ble High Court relied on established precedents. Should the precedent(s) change, and the tax authorities were to revive the writ petition in future, the same will then be adjudicated on its merits, considering the various other issues raised in challenging the reassessment proceedings.

TATA STEEL LIMITED

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Tel 91 22 6665 8282 Fax 91 22 6665 7724
Corporate Identification Number L27100MH1907PLC000260 Website www.tatasteel.com



This disclosure is being made by the Company in compliance with Regulations 30 and 51 read with Part A, Para B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary and Chief Legal Officer