



Ref No. SEC/730/2025-26

August 18, 2025

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL

Dear Madam, Sirs,

**Sub: Divestment of entire stake held in Ceramat Private Limited by Tata Steel Advanced Materials Limited, a wholly owned subsidiary of Tata Steel Limited**

The Board of Directors of Tata Steel Advanced Materials Limited ('**TSAML**'), a wholly owned subsidiary of Tata Steel Limited ('the **Company**'), at its Board meeting held earlier today, i.e. August 18, 2025, has approved the divestment of the entire equity (90%) and preference (100%) stake held by TSAML in Ceramat Private Limited ('**CPL**'), to Lionstead Applied Materials Private Limited ('**Lionstead**'), a wholly owned subsidiary of Lionstead Ventures LLP and consequently a Share Purchase Agreement ('**SPA**') has been executed between TSAML, CPL, Lionstead and other shareholders of CPL.

With this divestment, TSAML ceases to hold any securities in CPL and consequently CPL ceases to be a subsidiary of the Company.

The relevant details with respect to the divestment are given in **Annexure 1**.

This disclosure is being made by the Company in compliance with Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you.

Yours faithfully,  
**Tata Steel Limited**

**Parvatheesam Kanchinadham**  
Company Secretary and Chief Legal Officer

Encl.: As above.

**TATA STEEL LIMITED**

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India  
Tel 91 22 6665 8282 Fax 91 22 6665 7724  
Corporate Identification Number L27100MH1907PLC000260 Website [www.tatasteel.com](http://www.tatasteel.com)



## Annexure 1

**Disclosure in terms of the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

SN	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net-worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	<p>Turnover of Ceramat Private Limited for FY2024-25: ₹1.73 crore Percentage: 0.001% of the consolidated turnover.</p> <p>Net-worth of Ceramat Private Limited as on March 31, 2025: ₹12.89 crore Percentage: 0.014% of the consolidated net worth.</p>
2.	Date on which the agreement for sale has been entered into.	August 18, 2025
3.	The expected date of completion of sale / disposal.	August 18, 2025
4.	Consideration received from such sale / disposal.	₹99,99,900 (Rupees Ninety-Nine lakh Ninety-Nine thousand and Nine hundred only) receivable upon transfer of equity and preference shares by Tata Steel Advanced Materials Limited ('TSAML').
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group / group companies. If yes, details thereof.	<p>Name of buyer: Lionstead Applied Materials Private Limited</p> <p>The buyer doesn't belong to the promoter/ promoter group / group companies.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms length'.	No
7.	Whether the sale, lease or disposal of the undertaking is outside scheme of arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable