

## Standalone Statement of Profit and Loss for the quarter ended on 30th June 2025

| Particulars   | Quarter ended<br>on 30.06.2025 | Quarter ended<br>on 31.03.2025 | Quarter ended<br>on 30.06.2024    | Financial year<br>ended on<br>31.03.2025 |
|---|--------------------------------|--------------------------------|-----------------------------------|--|
|   | Audited                        | (refer note 6)                 | Restated<br>(refer note<br>4 & 5) | Audited                                  |
| 1 Revenue from operations   |                                |                                |                                   |  |
| a) Gross sales / income from operations   | 30,599.10                      | 33,930.95                      | 32,614.71                         | 1,30,865.52                              |
| b) Other operating revenues   | 415.26                         | 467.89                         | 343.18                            | 1,651.14                                 |
| Total revenue from operations $[1(a) + 1(b)]$   | 31,014.36                      | 34,398.84                      | 32,957.89                         | 1,32,516.66                              |
| 2 Other income  | 555.07                         | 564.99                         | 374.43                            | 2,246.90                                 |
| 3 Total income [1+2]  | 31,569.43                      | 34,963.83                      | 33,332.32                         | 1,34,763.56                              |
| 4 Expenses  |                                |                                |                                   |  |
| a) Cost of materials consumed   | 10,833.48                      | 10,588.88                      | 10,443.70                         | 44,088.93                                |
| b) Purchases of stock-in-trade  | 988.33                         | 2,284.89                       | 2,860.93                          | 9,825.50                                 |
| c) Changes in inventories of finished and semi-finished goods, stock-in-<br>trade and work-in-progress    | (851.30)                       | 980.17                         | (535.99)                          | 330.66                                   |
| d) Employee benefits expense  | 1,996.27                       | 1,975.19                       | 2,138.80                          | 8,010.08                                 |
| e) Finance costs  | 1,271.09                       | 1,100.53                       | 924.77                            | 4,238.35                                 |
| f) Depreciation and amortisation expense  | 1,626.58                       | 1,617.53                       | 1,523.76                          | 6,253.16                                 |
| g) Other expenses   | 10,928.14                      | 11,590.42                      | 11,274.50                         | 42,396.00                                |
| Total expenses [ 4(a) to 4(g) ]   | 26,792.59                      | 30,137.61                      | 28,630.47                         | 1,15,142.68                              |
| 5 Profit / (Loss) before exceptional items & tax [ 3 - 4 ]  | 4,776.84                       | 4,826.22                       | 4,701.85                          | 19,620.88                                |
| 6 Exceptional items :   | .,                             | .,                             | .,                                | ,  |
| a) Provision for impairment of investments / doubtful loans and<br>advances / other financial assets      | (124.90)                       | (5.00)                         | (58.95)                           | (74.9                                    |
| b) Employee separation compensation (net)   | (104.64)                       | (532.34)                       | (4.99)                            | (670.75                                  |
| c) Contribution to electoral trusts   |                                |                                | (175.00)                          | (173.1)                                  |
| d) Gain/(loss) on non-current investments classified as fair value through profit and loss (net)          | 10.46                          | 4.30                           | 2.37                              | 16.70                                    |
| Total exceptional items [ 6(a) to 6(d) ]  | (219.08)                       | (533.04)                       | (236.57)                          | (902.04                                  |
| 7 Profit / (Loss) before tax [5+6]  | 4,557.76                       | 4,293.18                       | 4,465.28                          | 18,718.84                                |
| 8 Tax Expense   |                                |                                |                                   |  |
| a) Current tax  | 1,021.13                       | 1,195.76                       | 1.083.89                          | 3,765.51                                 |
| b) Current tax in relation to earlier years   | (209.27)                       | -                              | -                                 | -  |
| c) Deferred tax   | 222.65                         | (71.77)                        | 50,44                             | 983.63                                   |
| Total tax expense [ 8(a) to 8(c) ]  | 1,034.51                       | 1,123.99                       | 1,134.33                          | 4,749.14                                 |
| <ul> <li>Net Profit / (Loss) for the period [7 - 8]</li> </ul>  | 3,523.25                       | 3,169.19                       | 3,330.95                          | 13,969.70                                |
| 0 Other comprehensive income  | 5,525.25                       | 5,105.15                       | 5,550.75                          | 15,505.70                                |
| A (i) Items that will not be reclassified to profit or loss<br>(refer note 4)                             | 3,290.82                       | (24,912.55)                    | 84.54                             | (23,897.93                               |
| <ul> <li>(ii) Income tax relating to items that will not be reclassified to profit<br/>or loss</li> </ul> | (75.53)                        | 7.51                           | (21.93)                           | 18.78                                    |
| B (i) Items that will be reclassified to profit or loss   | 6.45                           | (104.08)                       | (17.74)                           | (125.62                                  |
| <ul> <li>(ii) Income tax relating to items that will be reclassified to profit or<br/>loss</li> </ul>     | (1.62)                         | 26.19                          | 4.47                              | 31.61                                    |
| Total other comprehensive income  | 3,220.12                       | (24,982.93)                    | 49.34                             | (23,973.16                               |
| 1 Total Comprehensive Income for the period [ 9 + 10 ]  | 6,743.37                       | (21,813.74)                    | 3,380.29                          | (10,003.46                               |
| 2 Paid-up equity share capital [Face value ₹ 1 per share]   | 1,248.60                       | 1,248.60                       | 1,248.60                          | 1,248.60                                 |
| 3 Paid-up debt capital  | 15,157.00                      | 15,156.26                      | 12,823.89                         | 15,156.26                                |
| 4 Reserves excluding revaluation reserves   |                                |                                |                                   | 1,25,483.34                              |
| 5 Securities premium reserve  | 31,290.24                      | 31,290.24                      | 31,290.24                         | 31,290.24                                |
| 6 Earnings per equity share   |                                |                                |                                   |  |
| Basic earnings per share (not annualised) - in Rupees<br>(after exceptional items)                        | 2.82                           | 2.54                           | 2.67                              | 11.19                                    |
| Diluted earnings per share (not annualised) - in Rupees<br>(after exceptional items)                      | 2.82                           | 2.54                           | 2.67                              | 11.19                                    |

(a) Paid up debt capital represents debentures

EEL

MUMBAI

## TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 Ir Tel 91 22 6665 8282 Fax 91 22 6665 7724 Corporate Identification Number L27100MH1907PLC000260 Website www.tataste

Chartered Accountants Chartered Accountants



Additional information pursuant to Regulation 52(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, for Standalone financial results as at and for the quarter ended on 30th June 2025 :

| Pa | rticulars   | Quarter<br>ended on<br>30.06.2025 | Quarter<br>ended on<br>31.03.2025 | Quarter<br>ended on<br>30.06.2024<br>Restated<br>(refer note | Financial ye<br>ended on<br>31.03.202 |
|----|---|-----------------------------------|-----------------------------------|--|---------------------------------------|
|    |   |                                   |                                   | 4 & 5)   |                                       |
|    | Debt equity ratio<br>(Debt equity ratio: Net debt equity ratio)   |                                   |                                   |  |                                       |
|    | (Net debt / Average equity)   |                                   |                                   |  |                                       |
| 1  | [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities -  | 0.46                              | 0.43                              | 0.27   | 0.                                    |
|    | Current investments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)]   |                                   |                                   |  |                                       |
|    | [Equity: Equity share capital + Other equity]   |                                   |                                   |  |                                       |
|    | <b>Debt service coverage ratio</b><br>(EBIT / (Net finance charges + Interest income from group companies + Scheduled principal<br>repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)) |                                   |                                   |  |                                       |
| 2  | [EBIT : Profit hefore taxes + (-) Exceptional items + Net finance charges]  | 1.34                              | 3.47                              | 3.13   | 3                                     |
|    | [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income -<br>Dividend income from current investments - Net gain (loss) on sale of current investments]  |                                   |                                   |  |                                       |
|    | Interest service coverage ratio<br>(EBIT / (Net finance charges + Interest income from group companies))  |                                   |                                   |  |                                       |
| 3  | [EBIT : Profit before taxes +/(-) Exceptional items + Net finance charges]  | 6.91                              | 8.87                              | 8.71   | 9                                     |
|    | [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income -  |                                   |                                   |  |                                       |
|    | Dividend income from current investments - Net gain (loss) on sale of current investments]  |                                   |                                   |  |                                       |
|    | Current ratio<br>(Total current assets / Current liabilities)   |                                   |                                   |  |                                       |
| 4  | [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]   | 0.76                              | 0.69                              | 0.85   | 0                                     |
|    | Long term debt to working capital ratio<br>((Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings  |                                   |                                   |  |                                       |
| 5  | and lease obligations) / (Total current assets - Current liabilities))  | .*:                               | *                                 | *  |                                       |
|    | [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease<br>obligations]  |                                   |                                   |  |                                       |
| 6  | Bad debts to account receivable ratio (Bad debts / Average trade receivables)   |                                   | -                                 |  |                                       |
| 7  | Current liability ratio<br>(Total current liabilities / Total liabilities)  | 0.41                              | 0.43                              | 0.45   | 0                                     |
|    | (Total current flabilities / Total flabilities) Total debts to total assets ratio   |                                   |                                   |  |                                       |
|    | ((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total<br>assets)   | 0.26                              | 0.25                              | 0.18   | 0                                     |
|    | <b>Debtors turnover ratio</b> (in days)<br>(Average trade receivables / Turnover in days)   |                                   |                                   |  |                                       |
| 9  | [Turnover: Revenue from operations]   | 5                                 | 4                                 | 4  |                                       |
| 10 | Inventory turnover ratio (in days)  | 71                                | 64                                | 71   |                                       |
| 10 | (Average inventory / Sale of products in days)  | 71                                | 04                                | 71   |                                       |
|    | Operating EBIDTA margin (%)<br>(EBIDTA / Turnover)  |                                   |                                   |  |                                       |
|    | [EBIDTA: Profit before taxes +/(-) Exceptional items + Net finance charges + Depreciation and   |                                   |                                   |  |                                       |
| 11 | amortisation]   | 23.42                             | 20.65                             | 20.49  | 21                                    |
|    | [(Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net<br>gain (loss) on sale of current investments)]   |                                   |                                   |  |                                       |
|    | [Turnover: Revenue from operations]   |                                   |                                   |  |                                       |
| _  | Net profit margin (%)   |                                   |                                   |  |                                       |
| 12 | (Net profit after tax / Turnover)   | 11.36                             | 9.21                              | 10.11  | 10                                    |
|    | [Turnover: Revenue from operations]   |                                   |                                   |  |                                       |
| 13 | Debenture redemption reserve (in ₹ Crore)   | 1,328.75                          | 1,328.75                          | 1,328.75   | 1,328                                 |
|    | Net worth (in ₹ Crore)  | 1,30,287.29                       | 1,23,543.94                       | 1,41,421.62  | 1,23,543.                             |
| 14 | (Equity share capital + Other equity - Capital reserve - Amalgamation reserve)  | 1,00,207.27                       |                                   |  |                                       |

-





Consolidated Statement of Profit and Loss for the quarter ended on 30th June 2025

| b)         Other operating revenues         434.05         511.12         259.04         1,702           Total revenue from operations         1(a) = 1(b) ]         53.178.12         56.218.11         54.771.30         2.18.542           3         Total income         1 = 2         53.666.79         56.071.11         55.031.03         2.290.083.           a)         Cost of materials consumed         18.028.08         16.846.59         20.642.17         77.079.           b)         Purchases of acad-in-trade         3.948.43         5.51.930         4.35.037         18.017.           c)         Changes in inventories of finished and semi-finished goods, stock-the dat and vork-in-progress         1.397.857         2.278.56         (2.570.07)         (96           d)         Employee benefits expenses         6.598.57         6.023.02         6.466.93         2.4.888.           e)         Finance costs         1.8273.35         18.931.06         19.1870.2         73.548           Total expenses [ 4(a) to 4(g) ]         50.3473.1         54.167.61         52.389.06         2.11.006.           Profit (Loss) of boter bare or optit(Loss) of joint ventures & associates         79.72         76.80         92.51         190.           Profit (Loss) on salic of subsidiaries and non-current investments   | Particulars  | Quarter ended<br>on 30.06.2025 | Quarter ended<br>on 31.03.2025   | Quarter ended<br>on 30.06.2024 | Financial yea<br>ended on<br>31.03.2025 |
|--|--|--------------------------------|--|--------------------------------|---|
| a)         Gross sales' tacome from operations         92,744,07         95,708,99         94,412.38         21,6840           b)         Other operations [1a) + 1(b) ]         53,178,12         56,218,11         559,04         1,730           2.         Other operations [1a) + 1(b) ]         53,178,12         56,218,11         558,031,30         21,8542           2.         Other income         288,67         461,00         259,91         1,540           3.         Otor fomaterials consumed         18,022,08         56,67511         55,031,30         22,008,31           4.         Depresential consumed         3,948,43         5,139,03         4,350,877         10,802,80         4,350,877         10,802,80         4,350,877         10,802,80         4,350,877         10,802,80         4,350,87         10,802,80         4,350,87         10,802,80         4,350,87         10,802,80         5,310,90         4,350,87         10,802,80         5,310,90         4,350,87         10,802,80         5,310,80         10,810,10         10,810,10         10,810,10         10,810,10         10,810,10         10,810,10         10,810,10         10,810,10         10,810,10         10,810,10         10,810,10         10,810,10         10,810,10         10,810,10         10,810,10         10,810,10   |  | Unaudited                      | and the second | Unaudited                      | Audited                                 |
| b)         Other operating revenues         434.05         511.12         259.04         1,702           Total revenue from operations         1(a) = 1(b) ]         53.178.12         56.218.11         54.771.30         2.18.542           3         Total income         1 = 2         53.666.79         56.071.11         55.031.03         2.290.083.           a)         Cost of materials consumed         18.028.08         16.846.59         20.642.17         77.079.           b)         Purchases of acad-in-trade         3.948.43         5.51.930         4.35.037         18.017.           c)         Changes in inventories of finished and semi-finished goods, stock-the dat and vork-in-progress         1.397.857         2.278.56         (2.570.07)         (96           d)         Employee benefits expenses         6.598.57         6.023.02         6.466.93         2.4.888.           e)         Finance costs         1.8273.35         18.931.06         19.1870.2         73.548           Total expenses [ 4(a) to 4(g) ]         50.3473.1         54.167.61         52.389.06         2.11.006.           Profit (Loss) of boter bare or optit(Loss) of joint ventures & associates         79.72         76.80         92.51         190.           Profit (Loss) on salic of subsidiaries and non-current investments   | 1 Revenue from operations  |                                |  |                                |   |
| Total revenue from operations [ 1(a) + 1(b) ]         53,178,12         56,218,11         54,771,39         218,42           2 Other income         2.88,67         461,60         25991         1.50           3 Total income [ 1+2]         2.88,67         461,60         25991         1.50           3 Cotal income [ 1+2]         8.346,67         55,031,30         2.006,87           3 Cotal or intertals consumed         18,022,60         16,846,59         20,642,17         77,079           b) Purchases of acock-in-trade         3.948,43         5,139,03         4.350,87         18,021,00         4.450,00         4.50,00         4  | a) Gross sales / income from operations                                | 52,744.07                      | 55,706.99  | 54,412.35                      | 2,16,840.3                              |
| 2         Other income         238.67         461.00         259.91         1.540           3         Teal income         1 + 21         53.466.79         56.679.11         55.031.30         2.20.0083.           a)         Cost of materials consumed         18.028.08         16.584.659         20.64.217         7.079.           b)         Purchases of nocle-in-reade         3.948.43         5.139.03         4.359.87         18.007.           c)         Changes in inventories of finished and semi-finished goods, stock-in-<br>reade and soci-in-reages         1.852.43         1.788.75         1.776.71         7.340.           f)         Deprecision and anoritation expense         2.718.97         2.535.43         10.421.           g)         Other expenses         18.873.25         18.8931.60         19.187.02         2.622.34         9.076.           f         Stare of profit / Loss) of piont venture & associates         3.797.22         78.80         9.231         190.           7         Profit / Loss) of sub softaries and non-current investments         -         -         (2.32)         (7.7           8         Profit / Loss) on sale of subsidiaries and non-current investments         -         -         (2.32)         (7.7           9         Profit / Loss) on sale of subsid   | b) Other operating revenues  | 434.05                         | 511.12   | 359.04                         | 1,702.1                                 |
| 3         Total income [1+2]         53,466.79         56,679.11         55,031.30         2.20,083.           4         Expenses  | Total revenue from operations $[1(a) + 1(b)]$                          | 53,178.12                      | 56,218.11  | 54,771.39                      | 2,18,542.5                              |
| 4         Expenses         1         1         1           a)         Cott of materials consumed         18.028.08         16.846.59         20.642.17         77.079           b)         Purchases of stack-in-trade         3.9484.55         51.90.03         4.350.87         18.017.           Changes in inventories of finished and semi-finished goods, stock-in-trade and work-in-progress         1.852.43         1.7188.75         (2.570.07)         (96.           d)         Employee benefits expense         6.598.57         6.023.02         6.666.93         2.4888.           c)         Finance costs         1.852.43         1.0421.         73.355.         18.931.69         19.187.02         73.356.           f)         Depreciation and amoritation expense         1.8173.35         18.931.69         19.187.02         73.856         2.11.00         2.642.24         9.076.           6         Starco fjord (loss) of print ventures & associates         79.72         76.80         92.51         190.         79.071.         9.06.         5         70.61.01.030.65         Profit (loss) on sint experiment intress tax [ 5+6 ]         3.194.84         2.511.50         2.642.24         9.076.           c)         Profit (loss) on sint experiments and concurrent assets         -         -         (10.23)<  | 2 Other income   | 288.67                         | 461.00   | 259.91                         | 1,540.5                                 |
| a)         Cost of materials consumed         18,023.08         16,846.59         20,442.17         77,779           b)         Purchases of stock-in-trade         3,484.43         5,139.03         4,5573         110,077           c)         Changes in inventories of finished and semi-finished goods, stock-in-<br>rade and work-in-progress         (1,597,85)         (2,570.07)         (96           d)         Employee benefits expense         (1,597,85)         (7,787,71         7,340           f)         Depreciation and amortisatio expense         (2,744.30)         2,719.97         (2,353.41         (1,417,77)           g)         Other expenses         18,375.33         18,931.69         (1,917,02)         7,3354           Total expenses [ 4(a) to 4(g) ]         50,347.31         54,167.61         52,389.06         2,11.006           g         Proff ( (Loss) before starc optionf (loss) o sint of profit (loss) o sint of subsidiaries and non-current investments         -         -         (2,35)         (2,35)         9,267.1           g)         Proff ( (Loss) o sint of subsidiaries and non-current investments         -         -         (10,03,8)         -         (119)           g)         Proff ( (Loss) o sint of subsidiaries and non-current investments         -         -         (2,32)         (7,7)  | 3 Total income [1+2]   | 53,466.79                      | 56,679.11  | 55,031.30                      | 2,20,083.0                              |
| b)         Purchases of stock-in-trade         3,948.43         5,139.03         4,350.87         18,017.           c)         Changes in inventories of finished and semi-finished goods, stock-in-trade and work-in-progres         (1,397.85)         2,718.56         (2,270.07)         (06.           d)         Employce benefits expense         6,598.57         (6,023.02         6,666.59         24.88.88           e)         Finance costs         11,852.43         1,788.75         1,776.71         7,340.           f)         Depreciation and amoritation expense         2,744.30         2,719.97         2,353.43         10,421.           g)         Other expenses         18,573.35         18,931.66         19,817.77         9,320.62           Total expenses         1(1,05.91.63.01.5) print ventures & associates         79.72         76.80         92.51         190.           7         Profit / (Loss) on sale of subsidiaries and non-current investments         -         -         (2,12)         (7.7.7.9         9,267.           8         Exceptional items & tax [ 5 + 6 ]         3,199.40         2,258.30         2,724.75         9,267.           9         Profit / (Loss) on sale of subsidiaries and non-current investments         -         -         (10.0.58)         -         (119.0.57) <td< td=""><td>4 Expenses</td><td></td><td></td><td></td><td></td></td<>  | 4 Expenses   |                                |  |                                |   |
| c) Changes in inventories of finished and semi-finished goods, stock-in-<br>c) trade and work-in-progress         (1.397.85)         2.718.56         (2.570.07)         (96.           d) Employee benefits expense         6.598.57         6.023.02         6.6466.93         24.888.           e) Finance cons         1.852.43         1.778.75         1.778.77         7.340.           g) Other expenses         18.573.35         18.931.69         19.187.02         73.354.           g) Other expenses         18.573.35         18.931.69         19.187.02         73.354.           g) Other expenses         18.573.35         18.931.60         19.187.02         73.354.           g) Other expenses         18.573.35         18.931.60         19.187.02         73.354.           G) Starce of profit (Joss) on silo reprofit ventures & associates         79.72         76.80         92.51         19.0           7         Profit (Joss) on sale of non current assets         -         -         (10.58)         -         -         -         (10.98)           g) Profit (Joss) on sale of non current assets         -         -         (10.57)         (10.57)         (10.17)         (10.28)         -         -         -         -         -         -         10.19         -         -         11.   | a) Cost of materials consumed  | 18,028.08                      | 16,846.59  | 20,642.17                      | 77,079.6                                |
| 0)       Trade and work-in-progress       (1.137.83)       2.718.50       (2.718.50)       (2.718.50)       (2.718.50)       (2.718.50)       (2.718.50)       (2.718.50)       (2.718.50)       (2.718.50)       (2.718.75)       (7.73.50)         1)       Depreciation and amortisation expense       (2.744.30)       (2.718.75)       (1.776.71)       7.340)         1)       Other expenses       (1.857.33)       (1.83.73.35)       (1.93.75)       (1.95.75)       (1.95.75)       (1.95.75)       (1.95.75)       (1.95.75)       (1.95.75)       (1.95.75)       (1.95.75)       (1.97.75)  | b) Purchases of stock-in-trade   | 3,948.43                       | 5,139.03   | 4,350.87                       | 18,017.6                                |
| d) Employee benefits expense         6.598.57         6.023.02         6.466.93         23.488           e) Finance costs         1.852.43         1.788.75         1.776.71         7.340           f) Depreciation and amortisation expense         2.74.43         2.719.97         2.535.43         10.421.           g) Other expenses         18.573.35         18.331.69         19.187.02         73.354           Total expenses   4(a) to 4(a)           50.347.31         54.167.61         52.389.06         2.11.006.           S exceptional items & tax (3 - 4)         6.03.97.21         76.80         92.51         190.           7 Profit / (Loss) before exceptional items & tax [5 + 6]         3.199.20         2.588.30         2.734.75         92.67           8 Exceptional items :         .   | c)   | (1,397.85)                     | 2,718.56   | (2,570.07)                     | (96.6                                   |
| c)       Finance costs       1.852.43       1.788.75       1.776.71       7.340.         f)       Depreciation and amortisation expense       2.744.30       2.719.97       2.253.43       10.421.         g)       Other expenses       18.573.35       18.931.60       19.187.02       73.354.         Total expenses   4(a) to 4(a) ]       50.347.31       54.167.61       52.389.06       2.11.006.         sceptional items & tax [ 3 - 4 ]       associates       79.72       76.80       92.51       190.         6       Share of profit /(loss) of joint ventures & associates       79.72       76.80       92.51       190.         7       Profit /(loss) on sale of non-urrent associates       -       -       61.       -       -       61.         c)       Profit /(loss) on sale of non-urrent assets       -       -       -       61.       -       -       -       61.       -       -       -       61.       -       -       -       61.       - <td></td> <td>( 509 57</td> <td>( 022 02</td> <td>6 466 02</td> <td>24 999 0</td>   |  | ( 509 57                       | ( 022 02   | 6 466 02                       | 24 999 0                                |
| f)       Depreciation and amortisation expense       2.744.30       2.719.97       2.535.43       10.421.         g)       Other expenses       18.573.35       18.931.69       19.187.02       73.354         Total expenses       18.573.35       18.931.69       19.187.02       73.354         S       Profit / (Loss) before share of profit/(loss) of joint ventures & associates       79.72       76.80       92.51       1900         S       Barce of profit / (Loss) before exceptional items & tax [ 5 + 6 ]       3.199.20       2.588.30       2.734.75       9.267.         8       Exceptional items :       -       -       (2.32)       (7.         b)       Profit / (Loss) of sole of non current assets       -       -       (2.32)       (7.         b)       Provision for demands and claims       (38.66)       -  |  |                                |  |                                |   |
| g) Oher expenses         18.573.35         18.931.69         19.187.02         73.354.           Total expenses [4 (a) to 4(g)]         50.347.31         54.167.61         52.389.06         2.11.006.           9 Profit /(Loss) before share of profit(loss) of joint ventures & associates.         3.119.48         2.511.50         2.642.24         9.076.           6 Share of profit /(Loss) of joint ventures & associates         79.72         76.80         9.2251         190.           a) Profit /(Loss) on sale of subsidiaries and non-current investments         -         -         61.           b) Profit no sale of non current assets         -         -         61.           c) Provision for impairment of non-current assets         -         -         -           e) Employee separation compensation (net)         (103.92)         (552.47)         (5.73)         (691.           f) Restructuring and other provisions (net)         - <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>   |  |                                |  |                                |   |
| b         Solution of Profit (Loss) before share of profit (loss) of joint ventures & associates.         Solution of Profit (Loss) before share of profit (loss) of joint ventures & associates.         Solution of Profit (Loss) of joint ventures & associates.         Solution of Profit (Loss) of joint ventures & associates.         Profit (Loss) before exceptional items & tax [ $5 + 6$ ]         Solution of Profit (Loss) of joint ventures & associates.         Profit (Loss) before exceptional items & tax [ $5 + 6$ ]         Solution of Profit (Loss) of joint ventures & associates.         Profit (Loss) before exceptional items & tax [ $5 + 6$ ]         Solution of Profit (Loss) of joint ventures & associates.         Profit (Loss) before exceptional items & tax [ $5 + 6$ ]         Solution of Profit (Loss) of Joint ventures & associates.         Profit (Loss) before exceptional items & tax [ $5 + 6$ ]         Solution of Profit (Loss) of Joint ventures & associates.         Profit (Loss) on sale of subsidiaries and non-current investments.         -  |  |                                |  |                                |   |
| Profit /(Loss) before share of profit/(loss) of joint ventures & associates.         3,119.48         2,511.50         2,642.24         9,076.           6         Share of profit /(Loss) of joint ventures & associates         79.72         76.80         92.51         100.           7         Profit /(Loss) of joint ventures & associates         79.72         76.80         92.51         100.           7         Profit /(Loss) on sale of subsidiaries and non-current investments         -         (2.32)         (7.7           8         Exceptional items :         -         (100.58)         -         -         61.           0         Provision for demards and claims         (38.66)         -         -         -         -         -         -         61.         - </td <td></td> <td></td> <td></td> <td></td> <td></td>  |  |                                |  |                                |   |
| 5         exceptional items & tx [3 - 4]         3,119-78         2,511.50         2,242.24 $2,070.5$ 6         Share of profit /(loss) of joint ventures & associates         79.72         76.80         92.51         190.           7         Profit /(loss) on sale of no current associates         79.72         76.80         92.51         190.           a)         Profit /(loss) on sale of no current assets         -         -         61.           e)         Provision for impairment of non-current assets         -         -         61.           e)         Provision for demands and claims         (38.66)         -         -         -           9         Contribution to electoral trusts         -   |  | -                              | 54,167.61  | 52,389.06                      | 2,11,006.3                              |
| 5         0  |  | 3,119.48                       | 2,511.50   | 2,642.24                       | 9,076.7                                 |
| 8         Exceptional items:   | 6 Share of profit / (loss) of joint ventures & associates              | 79.72                          | 76.80  | 92.51                          | 190.8                                   |
| a)         Profit / (loss) on sale of subsidiaries and non-current investments         -         (2.32)         (7.           b)         Profit on sale of non current assets         -         -         61.           c)         Provision for impairment of non-current assets         -         (100.58)         -         (119.           d)         Provision for demands and claims         (38.66)         -         -         -         -         -         -         61.           e)         Employce separation compensation (net)         (103.92)         (552.47)         (5.73)         (691.           g)         Contribution to electoral trusts         -         -         (175.00)         (173.           g)         Contribution to electoral trusts         -         -         (175.00)         (173.           Total exceptional items [8(a) to 8(b)]         (132.12)         (388.61)         (357.93)         (854.           9         Profit / (Loss) before tax [7 + 8]         3.067.08         2.199.69         2.376.82         8.412.           10         Tax Expense         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -  | 7 Profit / (Loss) before exceptional items & tax [ 5+6 ]               | 3,199.20                       | 2,588.30   | 2,734.75                       | 9,267.5                                 |
| b)         Profit on sale of non current assets         -         -         61.           e)         Provision for demands and claims         (38.66)         -  | 8 Exceptional items :  |                                |  |                                |   |
| b) Provision for impairment of non-current assets         .         (110.58)         .         (119.           d) Provision for demands and claims         (38.66)         -         . <td>a) Profit / (loss) on sale of subsidiaries and non-current investments</td> <td>-</td> <td>-</td> <td>(2.32)</td> <td>(7.0</td>   | a) Profit / (loss) on sale of subsidiaries and non-current investments | -                              | -  | (2.32)                         | (7.0                                    |
| d)       Provision for demands and claims       (38.66)       -       -         e)       Employee separation compensation (net)       (103.92)       (552.47)       (5.73)       (691)         f)       Restructuring and other provisions (net)       -       260.14       (177.25)       57.         g)       Contribution to electoral trusts       -       -       (175.00)       (173.         g)       Contribution to electoral trusts       -       -       (175.00)       (173.         Total exceptional items [ 8(a) to 8(h) ]       (132.12)       (388.61)       (357.93)       (854.         9       Profit / (Loss) before tax [ 7 + 8 ]       3.067.08       2.199.69       2.376.82       8.412.         10       Tax Expense       -   | b) Profit on sale of non current assets                                |                                | -  | -                              | 61.8                                    |
| e)       Employee separation compensation (net)       (103.92)       (552.47)       (5.73)       (691.         f)       Restructuring and other provisions (net)       -       260.14       (177.25)       57.         g)       Contribution to electoral trusts       -       -       (175.00)       (173.         Gain(Nos) on non-current investments classified as fair value<br>through profit and loss (net)       10.46       4.30       2.37       16.         Total exceptional items [ 8(a) to 8(h) ]       (132.12)       (388.61)       (357.93)       (884.         9       Profit / (Loss) before tax [ 7 + 8 ]       3.067.08       2.199.69       2.376.82       8.412.         10       Tax Expense       -   | c) Provision for impairment of non-current assets                      | -                              | (100.58)   | -                              | (119.1                                  |
| f)       Restructuring and other provisions (net)       260.14       (177.25)       57.         g)       Contribution to electoral trusts       -       (175.00)       (173.         Gain/(loss) on non-current investments classified as fair value       10.46       4.30       2.37       16.         Total exceptional items [8(a) to 8(h) ]       (132.12)       (388.61)       (357.93)       (854.         9       Profit / (Loss) before tax [7+8]       3.067.08       2.199.69       2.376.82       8.412.         10       Tax Expense       -<   | d) Provision for demands and claims                                    | (38.66)                        | -  | -                              | -                                       |
| g)       Contribution to electoral trusts       -       -       (175.00)       (173.         Gain/(loss) on non-current investments classified as fair value       10.46       4.30       2.37       16.         Total exceptional items [8(a) to 8(h)]       (132.12)       (388.61)       (357.93)       (884.         9       Profit / (Loss) before tax [7 + 8]       3.067.08       2.199.69       2.376.82       8.412.         10       Tax Expense       -   | e) Employee separation compensation (net)                              | (103.92)                       | (552.47)   | (5.73)                         | (691.6                                  |
| Gain(loss) on non-current investments classified as fair value       10.46       4.30       2.37       16.         Total exceptional items [8(a) to 8(h)]       (132.12)       (388.61)       (357.93)       (854.         9 Profit / (Loss) before tax [7 + 8]       3,067.08       2,199.69       2,376.82       8,412.         10 Tax Expense   | f) Restructuring and other provisions (net)                            |                                | 260.14   | (177.25)                       | 57.7                                    |
| h)       through profit and loss (net)       10.46       4.30       2.37       16.         Total exceptional items [8(a) to 8(h)]       (132,12)       (388.61)       (357.93)       (884.         9       Profit / (Loss) before tax [7+8]       3,067.08       2,199.69       2,376.82       8,412.         10       Tax Expense   | g) Contribution to electoral trusts                                    | -                              | -  | (175.00)                       | (173.1                                  |
| Total exceptional items [ 8(a) to 8(h) ]       (132.12)       (388.61)       (357.93)       (854.         9 Profit / (Loss) before tax [ 7 + 8 ]       3,067.08       2,199.69       2,376.82       8,412.         10 Tax Expense       1,090.67       1,398.23       570.50       3,563.         a) Current tax       1,090.67       1,398.23       570.50       3,563.         b) Current tax in relation to earlier years       (214.12)       (11.93)       0.24       (7.         c) Deferred tax       183.17       (387.49)       887.51       1.683.         Total tax expense [ 10(a) to 10(c) ]       1,059.72       998.81       1,458.25       5,239.         11 Net Profit / (Loss) for the period [ 9 - 10 ]       2,007.36       1,200.88       918.57       3,173.         12 Profit/ (Loss) for the period attributable to:   | h)   | 10.46                          | 4.30   | 2.37                           | 16.7                                    |
| 9       Profit / (Loss) before tax [7+8]       3,067.08       2,199.69       2,376.82       8,412.         10       Tax Expense       1,090.67       1,398.23       570.50       3,563.         a)       Current tax       1,090.67       1,398.23       570.50       3,563.         b)       Current tax       183.17       (387.49)       887.51       1,683.         Total tax expense [10(a) to 10(c)]       1,059.72       998.81       1,458.25       5,239.         11       Net Profit / (Loss) for the period [9 - 10]       2,007.36       1,200.88       918.57       3,173.         12       Profit / (Loss) for the period attributable to:   |  | (132.12)                       | (388.61)   | (357.93)                       | (854.6                                  |
| 10       Tax Expense       1,090,67       1,398,23       570,50       3,563.         a)       Current tax       in relation to earlier years       (214,12)       (11,93)       0,24       (7.         c)       Deferred tax       183,17       (387,49)       887,51       1,683.         Total tax expense [10(a) to 10(c)]       1.059,72       998,81       1,458,25       5,239.         11       Net Profit / (Loss) for the period [9 - 10]       2,007,36       1,200,88       918,57       3,173.         12       Profit / (Loss) for the period attributable to:       0       0       1000,081       959,61       3,420.         Non controlling interests       (70,32)       (99,93)       (41.04)       (246.         13       Other comprehensive income   |  |                                |  |                                |   |
| a) Current tax       1,090.67       1,398.23       570.50       3,563.         b) Current tax in relation to earlier years       (214.12)       (11.93)       0.24       (7.         c) Deferred tax       183.17       (387.49)       887.51       1.683.         Total tax expense [10(a) to 10(c)]       1,059.72       998.81       1,458.25       5,239.         11 Net Profit / (Loss) for the period [9 - 10]       2,007.36       1,200.88       918.57       3,173.         12 Profit / (Loss) for the period attributable to:  |  |                                |  |                                |   |
| b) Current tax in relation to earlier years (214.12) (11.93) 0.24 (7.<br>c) Deferred tax 183.17 (387.49) 887.51 1.683.<br>Total tax expense [ 10(a) to 10(c) ] 1.059.72 998.81 1.458.25 5.239.<br>11 Net Profit / (Loss) for the period [ 9 - 10 ] 2,007.36 1,200.88 918.57 3,173.<br>12 Profit / (Loss) for the period attributable to:<br>Owners of the Company 2.077.68 1,300.81 959.61 3,420.<br>Non controlling interests (70.32) (99.93) (41.04) (246.<br>13 Other comprehensive income<br>A (i) Items that will not be reclassified to profit or loss 420.38 (22.55) 213.98 (179.<br>(ii) Income tax relating to items that will not be reclassified to profit or loss 1.899.69 180.48 46.67 432.<br>(ii) Items that will be reclassified to profit or loss 1.899.69 180.48 46.67 432.<br>(ii) Items that will be reclassified to profit or loss 1.899.69 180.48 46.67 432.<br>(ii) Income tax on items that will be reclassified to profit or loss 1.899.69 180.48 46.67 432.<br>(ii) Income tax on items that will be reclassified to profit or loss 1.899.69 180.48 46.67 432.<br>(ii) Income tax on items that will be reclassified to profit or loss 1.899.69 180.48 46.67 432.<br>(ii) Income tax on items that will be reclassified to profit or loss 1.899.69 180.48 46.67 432.<br>(ii) Income tax on items that will be reclassified to profit or loss 1.899.69 180.48 46.67 432.<br>(ii) Income tax on items that will be reclassified to profit or loss 1.899.69 180.48 46.67 432.<br>(iii) Income tax on items that will be reclassified to profit or loss 1.899.69 180.48 46.67 432.<br>(iii) Income tax on items that will be reclassified to profit or loss 1.899.69 180.48 46.67 432.<br>(iii) Income tax on items that will be reclassified to profit or loss 1.899.69 180.48 46.67 432.<br>(iii) Comprehensive income for the period [ 11 + 13 ] 4.351.52 1.422.37 1.094.50 3.447.<br>[5] Total Comprehensive income for the period [ 11 + 13 ] 4.392.21 1.508.51 1.135.19 3.632.<br>Non controlling interests (40.69) (86.14) (40.69) (185.<br>[6] Paid-up equity share capital [Face value ₹ 1 per share] 1.247.44 1.247.44 1.247.44 1.247.44 1.2 |  | 1.090.67                       | 1,398,23   | 570,50                         | 3,563.7                                 |
| c) Deferred tax $183.17$ $(387.49)$ $887.51$ $1,683.$ Total tax expense [ 10(a) to 10(c) ] $1.059.72$ $998.81$ $1.458.25$ $5,239.$ 11 Net Profit / (Loss) for the period [ 9 - 10 ] $2,007.36$ $1,200.88$ $918.57$ $3,173.$ 12 Profit / (Loss) for the period attributable to:   |  | (214.12)                       |  | 0.24                           | (7.7                                    |
| Total tax expense [ 10(a) to 10(c) ]       1.059.72       998.81       1.458.25       5.239.         11       Net Profit / (Loss) for the period [ 9 - 10 ]       2.007.36       1.200.88       918.57       3.173.         12       Profit / (Loss) for the period attributable to:       2.077.68       1.300.81       959.61       3.420.         Non controlling interests       (70.32)       (99.93)       (41.04)       (246.         13       Other comprehensive income       2.077.68       1.300.81       959.61       3.420.         A       (i) Items that will not be reclassified to profit or loss       420.38       (22.55)       213.98       (179.         (ii)       Income tax relating to items that will not be reclassified to profit or loss       1.899.69       180.48       46.67       432.         (iii)       Income tax on items that will be reclassified to profit or loss       1.02.72       67.85       (49.87)       26.         Total other comprehensive income       2.344.16       221.49       175.93       273.         14       Total comprehensive income for the period [11 + 13]       4.351.52       1.422.37       1.094.50       3.447.         15       Total comprehensive income for the period attributable to:       2.000.000       (86.14)       (40.69)       (185.  | · · · · · · · · · · · · · · · · · · ·                                  |                                |  |                                | 1,683.1                                 |
| 1Net Profit / (Loss) for the period $[9-10]$ 2,007.361,200.88918.573,173.12Profit / (Loss) for the period attributable to:   |  | 1,059,72                       | 998.81   | 1,458.25                       | 5,239.0                                 |
| 12Profit/ (Loss) for the period attributable to:Image: constraint of the company2,077.681,300.81959.613,420.Non controlling interests(70.32)(99.93)(41.04)(246.13Other comprehensive incomeImage: constraint of the comprehensive incomeImage: constraint of the constraint of th  |  |                                | 1,200.88   | 918.57                         | 3,173.7                                 |
| Owners of the Company $2,077.68$ $1,300.81$ $959.61$ $3,420.$ Non controlling interests $(70.32)$ $(99.93)$ $(41.04)$ $(246.$ 13 Other comprehensive income $(70.32)$ $(99.93)$ $(41.04)$ $(246.$ A (i) Items that will not be reclassified to profit or loss $420.38$ $(22.55)$ $213.98$ $(179.$ (ii) Income tax relating to items that will not be reclassified to profit<br>or loss $(78.63)$ $(4.29)$ $(34.85)$ $(6.$ B (i) Items that will be reclassified to profit or loss $1,899.69$ $180.48$ $46.67$ $432.$ (iii) Income tax on items that will be reclassified to profit or loss $102.72$ $67.85$ $(49.87)$ $26.$ Total other comprehensive income $2,344.16$ $221.49$ $175.93$ $273.$ 14 Total Comprehensive income for the period [11 + 13] $4,351.52$ $1,422.37$ $1,094.50$ $3,447.$ 15 Total comprehensive income for the period attributable to: $0.00000000000000000000000000000000000$  |  |                                |  |                                |   |
| Non controlling interests $(70.32)$ $(99.93)$ $(41.04)$ $(246.1)$ 13 Other comprehensive income $(100)$ $(100)$ $(100)$ $(100)$ $(110)$ $(110)$ A (i) Items that will not be reclassified to profit or loss $420.38$ $(22.55)$ $213.98$ $(179)$ (ii) Income tax relating to items that will not be reclassified to profit or loss $(120,38)$ $(120,31,38)$ $(160,31,38)$ B (i) Items that will be reclassified to profit or loss $1.899.69$ $180.48$ $46.67$ $432.$ (iii) Income tax on items that will be reclassified to profit or loss $102.72$ $67.85$ $(49.87)$ $26.$ Total other comprehensive income $2.344.16$ $221.49$ $175.93$ $273.$ 14 Total Comprehensive Income for the period [11 + 13] $4.351.52$ $1.422.37$ $1.094.50$ $3.447.$ 15 Total comprehensive income for the period attributable to: $000$ $(86.14)$ $(40.69)$ $(185.1)$ 16 Paid-up equity share capital [Face value $\gtrless 1$ per share] $1.247.44$ $1.247.44$ $1.247.44$ $1.247.44$ $1.247.44$ 17 Reserves (excluding revaluation reserves) and Non controlling interest $90,105.16$ $90,105.16$ $90,105.16$ $1.67$ $1.04$ $0.77$ $2.166$ 18 Earnings per equity share: $1.67$ $1.04$ $0.77$ $2.167.76$ $1.67$ $1.04$ $0.77$ $2.167.76$ 18 Larnings per share (not annualised) - in Rupees $1.67$ $1.04$ $0.77$ $2.167.76$ 19 Librated earnings per share (not annualised) - in Rupees  |  | 2,077.68                       | 1,300.81   | 959.61                         | 3,420.5                                 |
| A(i)Items that will not be reclassified to profit or loss $420.38$ $(22.55)$ $213.98$ $(179.63)$ (ii)Income tax relating to items that will not be reclassified to profit<br>or loss $(78.63)$ $(4.29)$ $(34.85)$ $(6.6)$ B(i)Items that will be reclassified to profit or loss $1.899.69$ $180.48$ $46.67$ $432.$ (iii)Income tax on items that will be reclassified to profit or loss $102.72$ $67.85$ $(49.87)$ $26.$ Total other comprehensive income $2.344.16$ $221.49$ $175.93$ $273.$ 14Total Comprehensive income for the period [11 + 13] $4.351.52$ $1.422.37$ $1.094.50$ $3.447.$ 15Total comprehensive income for the period attributable to: $0.006.91$ $0.66.14$ $(40.69)$ $(185.1)$ 16Paid-up equity share capital [Face value $\gtrless 1$ per share] $1.247.44$ $1.247.44$ $1.247.44$ $1.247.44$ 17Reserves (excluding revaluation reserves) and Non controlling interest $90.105.1$ $90.105.1$ $90.105.1$ 18Earnings per equity share: $1.67$ $1.04$ $0.77$ $2.5$ Diluted earnings per share (not annualised) - in Rupees $1.67$ $1.04$ $0.77$ $2.5$  |  | (70.32)                        | (99.93)  | (41.04)                        | (246.7                                  |
| A(i)Items that will not be reclassified to profit or loss $420.38$ $(22.55)$ $213.98$ $(179.63)$ (ii)Income tax relating to items that will not be reclassified to profit<br>or loss $(78.63)$ $(4.29)$ $(34.85)$ $(6.6)$ B(i)Items that will be reclassified to profit or loss $1.899.69$ $180.48$ $46.67$ $432.$ (iii)Income tax on items that will be reclassified to profit or loss $102.72$ $67.85$ $(49.87)$ $26.$ Total other comprehensive income $2.344.16$ $221.49$ $175.93$ $273.$ 14Total Comprehensive income for the period [11 + 13] $4.351.52$ $1.422.37$ $1.094.50$ $3.447.$ 15Total comprehensive income for the period attributable to: $0.006.91$ $0.66.14$ $(40.69)$ $(185.1)$ 16Paid-up equity share capital [Face value $\gtrless 1$ per share] $1.247.44$ $1.247.44$ $1.247.44$ $1.247.44$ 17Reserves (excluding revaluation reserves) and Non controlling interest $90.105.1$ $90.105.1$ $90.105.1$ 18Earnings per equity share: $1.67$ $1.04$ $0.77$ $2.5$ Diluted earnings per share (not annualised) - in Rupees $1.67$ $1.04$ $0.77$ $2.5$  | 13 Other comprehensive income  |                                |  |                                |   |
| (ii) or loss(18.03)(14.29)(34.83)(0.B(i) Items that will be reclassified to profit or loss $1,899.69$ $180.48$ $46.67$ $432.$ (ii) Income tax on items that will be reclassified to profit or loss $102.72$ $67.85$ $(49.87)$ $26.$ Total other comprehensive income $2,344.16$ $221.49$ $175.93$ $273.$ 14Total Comprehensive Income for the period [11 + 13] $4,351.52$ $1,422.37$ $1,094.50$ $3,447.$ 15Total comprehensive income for the period attributable to: $0.0000$ $0.00000$ $0.00000$ $0.00000$ $0.000000$ 15Total comprehensive income for the period attributable to: $0.000000$ $0.00000000000$ $0.00000000000000000000000000000000000$  | A (i) Items that will not be reclassified to profit or loss            | 420.38                         | (22.55)  | 213.98                         | (179.4                                  |
| B(i) Items that will be reclassified to profit or loss $1,899.69$ $180.48$ $46.67$ $432.$ (ii) Income tax on items that will be reclassified to profit or loss $102.72$ $67.85$ $(49.87)$ $26.$ Total other comprehensive income $2,344.16$ $221.49$ $175.93$ $273.$ 14Total Comprehensive Income for the period [11 + 13] $4,351.52$ $1,422.37$ $1,094.50$ $3,447.$ 15Total comprehensive income for the period attributable to: $0.00000000000000000000000000000000000$  | (11)   | (78.63)                        | (4.29)   | (34.85)                        | (6.2                                    |
| (ii)Income tax on items that will be reclassified to profit or loss $102.72$ $67.85$ $(49.87)$ $26.$ Total other comprehensive income $2,344.16$ $221.49$ $175.93$ $273.$ 14Total Comprehensive Income for the period [ 11 + 13 ] $4,351.52$ $1,422.37$ $1,094.50$ $3,447.$ 15Total comprehensive income for the period attributable to: $0$ $0$ $0$ $0$ $0$ 0wners of the Company $4,392.21$ $1,508.51$ $1,135.19$ $3,632.$ Non controlling interests $(40.69)$ $(86.14)$ $(40.69)$ $(185.16)$ 16Paid-up equity share capital [Face value $\gtrless 1$ per share] $1,247.44$ $1,247.44$ $1,247.44$ 17Reserves (excluding revaluation reserves) and Non controlling interest $90,105.16$ $90,105.16$ 18Earnings per equity share: $1,67$ $1.04$ $0.77$ $2.166$ Diluted earnings per share (not annualised) - in Rupees $1,67$ $1.04$ $0.77$ $2.166$  |  | 1.899.69                       | 180.48   | 46.67                          | 432.7                                   |
| Total other comprehensive income $2.344.16$ $221.49$ $175.93$ $273.$ 14 Total Comprehensive Income for the period [11 + 13] $4.351.52$ $1.422.37$ $1.094.50$ $3.447.$ 15 Total comprehensive income for the period attributable to: $$   |  |                                |  |                                | 26.2                                    |
| 14 Total Comprehensive Income for the period [11 + 13]       4,351.52       1,422.37       1,094.50       3,447.         15 Total comprehensive income for the period attributable to:   |  |                                |  |                                | 273.3                                   |
| 15 Total comprehensive income for the period attributable to:  |  |                                |  |                                | 3,447.0                                 |
| Owners of the Company         4,392.21         1,508.51         1,135.19         3,632.           Non controlling interests         (40.69)         (86.14)         (40.69)         (185.           16         Paid-up equity share capital [Face value ₹ 1 per share]         1,247.44         <   |  | .,                             | -1   | -,                             | -,                                      |
| Non controlling interests       (40.69)       (86.14)       (40.69)       (185.         16       Paid-up equity share capital [Face value ₹1 per share]       1,247.44       1,247.44       1,247.44       1,247.44         17       Reserves (excluding revaluation reserves) and Non controlling interest       90,105.       90,105.         18       Earnings per equity share:       1       1.67       1.04       0.77       2.         Diluted earnings per share (not annualised) - in Rupees       1.67       1.04       0.77       2.  |  | 4,392.21                       | 1,508.51   | 1,135.19                       | 3,632.7                                 |
| 16       Paid-up equity share capital [Face value ₹ 1 per share]       1,247.44       1,247.44       1,247.44       1,247.44         17       Reserves (excluding revaluation reserves) and Non controlling interest       90,105.       90,105.         18       Earnings per equity share:       1.67       1.04       0.77       2.         Basic earnings per share (not annualised) - in Rupees (after exceptional items)       1.67       1.04       0.77       2.   |  |                                |  |                                | (185.7                                  |
| 17 Reserves (excluding revaluation reserves) and Non controlling interest       90,105.         18 Earnings per equity share:       167         Basic earnings per share (not annualised) - in Rupees       1.67         1.04       0.77         2.       Diluted earnings per share (not annualised) - in Rupees  |  | -                              |  |                                | 1,247.4                                 |
| Basic earnings per share (not annualised) - in Rupees     1.67     1.04     0.77     2.       (after exceptional items)     Diluted earnings per share (not annualised) - in Rupees     1.67     1.04     0.77   |  |                                |  |                                | 90,105.3                                |
| (after exceptional items) 1.67 1.04 0.77 2.  | 18 Earnings per equity share:  |                                |  |                                |   |
| Diluted earnings per share (not annualised) - in Runees  |  | 1.67                           | 1.04   | 0.77                           | 2.7                                     |
|  |  | 1.67                           | 1.04   | 0.77                           | 2.5                                     |
|  |  |                                |  | 01                             |   |







## Consolidated Segment Revenue, Results, Assets and Liabilities

| Particulars  | Quarter ended<br>on 30.06.2025 | Quarter ended<br>on 31.03.2025 | Quarter ended<br>on 30.06.2024        | Financial y<br>ended or<br>31.03.202 |
|--|--------------------------------|--------------------------------|---------------------------------------|--------------------------------------|
|  | Landited                       | Unaudited                      | Unaudited                             |                                      |
| Segment Revenue:   | Unaudited                      | Unaudited                      | Unaudited                             | Audited                              |
| Tata Steel India   | 31,014.36                      | 34,398.84                      | 32,957.89                             | 1,32,516                             |
| Neelachal Ispat Nigam Limited  | 926.79                         | 1,417.19                       | 1,477.77                              | 5,701                                |
|  | 2,381.03                       | 2.860.56                       | 2,548.09                              | 10,265                               |
| Other Indian Operations  | 19.585.01                      | 19.311.43                      |                                       | 76,416                               |
| Tata Steel Europe  |                                |                                | 19,575.06                             |                                      |
| Other Trade Related Operations   | 9,664.36                       | 9,216.08                       | 13,169.72                             | 45,611                               |
| South East Asian Operations  | 2,143.05                       | 2,063.53                       | 1,864.86                              | 7,472                                |
| Rest of the World  | 414.97                         | 175.28                         | 398.21                                | 1,422                                |
| Total  | 66,129.57                      | 69,442.91                      | 71,991.60                             | 2,79,405                             |
| Less: Inter Segment Revenue  | 12,951.45                      | 13,224.80                      | 17,220.21                             | 60,863                               |
| Total Segment Revenue from operations  | 53,178.12                      | 56,218.11                      | 54,771.39                             | 2,18,542                             |
| Segment Results before exceptional items, interest, tax and depreciation :     | -                              |                                |                                       |                                      |
| Tata Steel India   | 7,262.68                       | 7,104.93                       | 6,754.27                              | 28,21                                |
| Neelachal Ispat Nigam Limited  | 223.55                         | 313.18                         | 279.39                                | 1,06                                 |
| Other Indian Operations  | 78.76                          | 185.32                         | 97.99                                 | 548                                  |
| Tata Steel Europe  | 144.10                         | (748.14)                       | (499.01)                              | (3,32                                |
| Other Trade Related Operations   | 70,57                          | 339.82                         | (32.54)                               | 13'                                  |
| South East Asian Operations  | 155.93                         | 79.03                          | 42.75                                 | 13                                   |
| Rest of the World  | (287.04)                       | -                              | (94.17)                               | (69                                  |
| Total  | 7,648.55                       | 6,879.34                       | 6,548.68                              | 26,07                                |
| Less: Inter Segment Eliminations   | 168.97                         | 117.51                         | (273.52)                              | 273                                  |
| Total Segment Results before exceptional items, interest, tax and depreciation | 7,479.58                       | 6,761.83                       | 6,822.20                              | 25,80                                |
| Add: Finance income  | 236.63                         | 258.39                         | 132.18                                | 1,03                                 |
|  |                                | 1,788.75                       | 1,776.71                              | 7,34                                 |
| Less: Finance costs  | 1,852.43                       |                                |                                       |                                      |
| Less: Depreciation and Amortisation  | 2,744.30                       | 2,719.97                       | 2,535.43                              | 10,42                                |
| Add: Share of profit / (loss) of joint ventures and associates                 | 79.72                          | 76.80                          | 92.51                                 |                                      |
| Profit / (Loss) before exceptional items & tax                                 | 3,199.20                       | 2,588.30                       | 2,734.75                              | 9,26                                 |
| Add: Exceptional items   | (132.12)                       | (388.61)                       | (357.93)                              | (85-                                 |
| Profit / (Loss) before tax   | 3,067.08                       | 2,199.69                       | 2,376.82                              | 8,412                                |
| Less: Tax expense  | 1,059.72                       | 998.81                         | 1,458.25                              | 5,23                                 |
| Net Profit / (Loss) for the period   | 2,007.36                       | 1,200.88                       | 918.57                                | 3,173                                |
| Segment Assets:  |                                |                                |                                       |                                      |
| Tata Steel India   | 1,96,844.16                    | 1,90,811.98                    | 1,91,083.13                           | 1,90,81                              |
| Neelachal Ispat Nigam Limited  | 13,524.25                      | 13,388.36                      | 13,045.53                             | 13,38                                |
| Other Indian Operations  | 7,909.85                       | 7,960.64                       | 7,841.50                              | 7,960                                |
| Tata Steel Europe  | 73,352.92                      | 68,607.31                      | 67,770.09                             | 68,60                                |
| Other Trade Related Operations   | 13,100.94                      | 12,463.38                      | 27,478.23                             | 12,463                               |
| South East Asian Operations  | 4,453.49                       | 4,224.12                       | 3,716.71                              | 4,224                                |
| Rest of the World  | 6,960.01                       | 6,702.60                       | 7,041.11                              | 6,70                                 |
| Less: Inter Segment Eliminations   | 25,634.39                      | 24,763.59                      | 40,059.73                             | 24,763                               |
| Total Segment Assets   | 2,90,511.23                    | 2,79,394.80                    | 2,77,916.57                           | 2,79,394                             |
| Assets held for sale   | -                              | -                              | 44.73                                 |                                      |
| Total Assets   | 2,90,511.23                    | 2,79,394.80                    | 2,77,961.30                           | 2,79,394                             |
|  |                                |                                | ·                                     |                                      |
| Segment Liabilities:<br>Tata Steel India                                       | 1,34,097.80                    | 1,30,386.51                    | 1,11,566.76                           | 1,30,386                             |
| Neelachal Ispat Nigam Limited  | 8,456.74                       | 8,251.78                       | 7,733.10                              | 8,25                                 |
| Other Indian Operations  | 2,259.79                       | 2,202.44                       | 2,195.30                              | 2,202                                |
| •  | 45,133.25                      | 42,612.81                      | 58,060.25                             | 42,612                               |
| Tata Steel Europe  |                                |                                |                                       | 21,313                               |
| Other Trade Balatad Operations   | 21,936.50                      | 21,313.02                      | 37,305.50                             |                                      |
| Other Trade Related Operations   | 011 01                         | 916.46                         | 793.45                                | 910                                  |
| South East Asian Operations  | 911.82                         |                                | 10 502 12                             | 11 544                               |
| South East Asian Operations<br>Rest of the World                               | 12,105.47                      | 11,546.62                      | 10,592.13                             |                                      |
| South East Asian Operations  | -                              |                                | 10,592.13<br>43,871.25<br>1,84,375.24 | 11,540<br>29,187<br>1,88,042         |



(MUMBAI)

+

Π



Additional information pursuant to Regulation 52(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, for Consolidated financial results as at and for the quarter ended on 30th June 2025 :

| Pa | rticulars  | Quarter<br>ended on<br>30.06.2025 | Quarter<br>ended on<br>31.03.2025 | Quarter<br>ended on<br>30.06.2024 | Financial yea<br>ended on<br>31.03.2025 |
|----|--|-----------------------------------|-----------------------------------|-----------------------------------|---|
|    | Debt equity ratio<br>(Debt equity ratio: Net debt equity ratio)  |                                   |                                   |                                   |   |
|    | (Net debt / Average equity)  |                                   |                                   |                                   |   |
| 1  | [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities -<br>Current investments - Cash and cash equivalents - Other balances with banks (including non-current<br>earmarked balances)] | 0.91                              | 0.91                              | 0.88                              | 0.90                                    |
|    | [Equity: Equity share capital + Other equity + Non controlling interest]   |                                   |                                   |                                   |   |
|    | <b>Debt service coverage ratio</b><br>(EBIT / (Net finance charges + Scheduled principal repayments of non-current borrowings and lease<br>obligations (excluding prepayments) during the period))                                 |                                   |                                   |                                   |   |
| 2  | [EBIT : Profit before taxes + (-) Exceptional items + Net finance charges]   | 0.98                              | 0.74                              | 1.64                              | 0.70                                    |
|    | [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income -<br>Dividend income from current investments - Net gain (loss) on sale of current investments]                                   |                                   |                                   |                                   |   |
|    | Interest service coverage ratio<br>(EBIT / Net finance charges)  |                                   |                                   |                                   |   |
| 3  | [EBIT : Profit before taxes + (-) Exceptional items + Net finance charges]   | 3.69                              | 3.44                              | 3.19                              | 3.12                                    |
|    | [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income -<br>Dividend income from current investments - Net gain (loss) on sale of current investments]                                   |                                   |                                   |                                   |   |
|    | <b>Current ratio</b><br>(Total current assets / Current liabilities)   | 0.02                              | 0.00                              | 0.01                              |   |
| 4  | [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]  | 0.92                              | 0.90                              | 0.91                              | 0.90                                    |
| 5  | Long term debt to working capital ratio<br>(Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings<br>and lease obligations) / (Total current assets - Current liabilities))        | *                                 | *                                 | *                                 |   |
|    | [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease<br>obligations]   |                                   |                                   |                                   |   |
| 6  | Bad debts to account receivable ratio^<br>(Bad debts / Average trade receivables)  | 0.00                              | 0.00                              | 0.00                              | 0.00                                    |
| 7  | Current liability ratio<br>(Total current liabilities   Total liabilities)   | 0.45                              | 0.46                              | 0.51                              | 0.46                                    |
|    | Total debts to total assets ratio<br>((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total<br>assets)   | 0.34                              | 0.34                              | 0.33                              | 0.34                                    |
|    | Debtors turnover ratio (in days)<br>(Average trade receivables / Turnover in days)   | 9                                 | 9                                 | 11                                | 10                                      |
|    | [Turnover: Revenue from operations]  |                                   |                                   |                                   |   |
|    | Inventory turnover ratio (in days)<br>(Average inventory / Sale of products in days)   | 80                                | 76                                | 84                                | 80                                      |
|    | <b>Operating EBIDTA margin</b> (%)<br>(EBIDTA / Turnover)  |                                   |                                   |                                   |   |
| 11 | [EBIDTA: Profit before taxes + (-) Exceptional items + Net finance charges + Depreciation and<br>amortisation - Share of results of equity accounted investments]  | 14.07                             | 12.03                             | 12.46                             | 11.81                                   |
|    | [(Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain (loss) on sale of current investments)]   |                                   |                                   |                                   |   |
|    | [Turnover: Revenue from operations]  |                                   |                                   |                                   |   |
|    | <b>Net profit margin</b> (%)<br>( <i>Net profit after tax / Turnover</i> )   | 3.77                              | 2.14                              | 1.68                              | 1.45                                    |
|    | [Turnover: Revenue from operations]  |                                   |                                   |                                   |   |
| 3  | Debenture redemption reserve (in ₹ Crore)  | 1,328.75                          | 1,328.75                          | 1,328.75                          | 1,328.75                                |
| 4  | <b>Net worth</b> (in ₹ Crore)<br>Æquity share capital + Other equity - Capital reserve - Capital reserve on consolidation - Amalgamation<br>reserve)   | 91,464.44                         | 87,770.44                         | 89,815.10                         | 87,770.44                               |
| 5  | Outstanding redeemable preference shares (quantity and value)  |                                   | Not app                           | olicable                          |   |

\* Net working capital is negative ^ 0.00 represents value less than 0.01







## Notes:

- 1. The results have been reviewed by the Audit Committee and were approved by the Board of Directors in meetings on July 30, 2025.
- 2. The Board of Directors of the Company at its meeting held on July 31, 2024, considered, and approved the amalgamation of Rujuvalika Investments Limited ("RIL") into and with the Company, by way of scheme of amalgamation (Scheme). RIL is an investment company having investments in shares of listed and unlisted body corporates and in mutual funds. It is registered under Section 45-IA of Reserve Bank of India Act, 1934 as Non-Banking Financial Company ('NBFC') holding certificate of registration as NBFC. RIL, however, does not have any active operations as a NBFC.

As part of the Scheme, among other things, equity shares held by the Company in the RIL shall stand cancelled. No shares of the Company shall be issued, nor any cash payment shall be made whatsoever by the Company in lieu of cancellation of shares of RIL (being wholly owned subsidiary). The Scheme is subject to certain conditions, including approval from regulatory authorities and sanction of the Scheme by the Hon'ble National Company Law Tribunal ('NCLT'), Mumbai bench.

- 3. Tata Steel UK Limited ("TSUK") and Tata Steel Netherland ("TSN"), both wholly owned subsidiaries of Tata Steel Europe Limited ("TSE"), which in turn is a wholly owned step-down subsidiary of the Company, are undertaking a transition towards de-carbonised operations and away from the current blast furnace-based production processes which would affect the estimates of their future cash flow projections.
  - a. The Grant Funding Agreement (GFA) for the decarbonisation proposal was signed with the UK Government on September 11, 2024. With the UK Government funding available under the GFA and a commitment to infuse equity into TSUK, TSUK now has the certainty that funding is available for its decarbonisation proposal from both the UK Government and the Company.
  - b. With respect to TSN operations, intense discussions between the management and the Netherlands government are ongoing with relation to a "tailor-made approach" for support to address the reduction of carbon emissions and environmental concerns of the local community and authorities. TSN's transition plan considers that the policy environment in the Netherlands and EU is supportive to the European steel industry. In relation to the likely investments required for the decarbonisation, the scenarios consider that the Dutch Government will provide a certain level of financial support, which is the subject of discussions between the Company, TSN and the Dutch government.

Given the above, the financial statements of TSE have accordingly been prepared on a going concern basis. The Group has assessed its ability to meet any liquidity requirements at TSE, if required, and concluded that its cashflow and liquidity position remains adequate.

4. During the quarter and year ended March 31, 2025, the Company had voluntarily changed its accounting policy in keeping with the provisions of Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors" to measure its equity investments in subsidiaries in the standalone financial results/statements from cost less impairment as per Ind AS 27 "Separate Financial Statements" to fair value through other comprehensive income as per Ind AS 109 "Financial instruments" with retrospective effect.

The Company's management believes that this change in accounting policy provides reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position and financial performance to the users of financial results/statements.

With the above, in the standalone financial results/statements, investments in subsidiaries are classified as "Fair Value through Other Comprehensive Income (FVTOCI)" with changes in fair value of such investments being recognized through "Other Comprehensive Income (OCI)" as on each reporting date.







The impact of the change in accounting policy on previously reported numbers is presented below (₹ crore):

| Standalone Statement of Profit and Loss   | Quarter ended on 30.06.2024  |             |          |  |
|---|--|-------------|----------|--|
| Particulars   | After<br>considering<br>impact of merger<br>referred to in<br>Note 5 | Adjustment* | Restated |  |
| Net Profit/(Loss) for the period  | 3,330.95   |             | 3,330.95 |  |
| Other comprehensive income – items that will not be reclassified to profit and loss                       | 189.11   | (104.57)    | 84.54    |  |
| Total Comprehensive Income for the period   | 3,484.86   | (104.57)    | 3,380.29 |  |
| Earnings per equity share – Basic earnings per share (not annualized) in Rupees after exceptional items   | 2.67   |             | 2.67     |  |
| Earnings per equity share – Diluted earnings per share (not annualized) in Rupees after exceptional items | 2.67   |             | 2.67     |  |

\*Pursuant to change in accounting policy

- 5. The figures for the quarter ended June 30, 2024 in the standalone statement of profit and loss are after considering the impact of the scheme of amalgamation of The Indian Steel & Wire Products Limited with the Company, approved and sanctioned by the NCLT, Kolkata Bench on May 24, 2024 and the NCLT, Mumbai Bench on August 6, 2024, accounted for during the quarter ended September 30, 2024, using the pooling of interest method as prescribed in Ind AS 103 "Business Combinations".
- 6. The figures for the quarter ended March 31, 2025 in the standalone statement of profit and loss are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto third quarter of the financial year restated on account of fair value adjustments in accordance with change in accounting policy referred to in Note 4 above.
- 7. The figures for the quarter ended March 31, 2025 in the consolidated statement of profit and loss are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the financial year.
- 8. The consolidated financial results have been subjected to limited review and the standalone financial results have been audited by the statutory auditors.

T V Narendran Chief Executive Officer & Managing Director

Mumbai: July 30, 2025

Koushik Chatterjee Executive Director & Chief Financial Officer



