



July 2, 2025

Ref: SEC/485/2025-26

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL

Dear Madam, Sirs,

**Sub: Summary of the Proceedings and Voting Results of the 118<sup>th</sup> Annual General Meeting of Tata Steel Limited held on Wednesday, July 2, 2025**

The 118<sup>th</sup> Annual General Meeting ('AGM') of Tata Steel Limited ('Company') was held today i.e. Wednesday, July 2, 2025. The meeting commenced at 3:00 p.m. (IST) and concluded at 7:05 p.m. (IST). The AGM was conducted through Video Conferencing/Other Audio-Visual Means to transact the business as stated in the Notice dated May 12, 2025, convening the AGM. The Company also provided live webcast of the proceedings of the AGM.

In this regard, please find enclosed the following:

- 1) Summary of the proceedings of the AGM of the Company – **Annexure A**
- 2) Voting results of remote e-voting conducted prior to the AGM and during the AGM, in relation to the business transacted at the AGM – **Annexure B**
- 3) The Scrutinizer's Report dated July 2, 2025 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, each as amended - **Annexure C**

The voting results along with the Scrutinizer's Report will be made available *inter alia* on the website of the Company at [www.tatasteel.com](http://www.tatasteel.com) as well as on the website of the National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

**TATA STEEL LIMITED**

Registered Office Bombay House 24 Horni Mody Street Fort Mumbai 400 001 India  
Tel 91 22 6665 8282 Fax 91 22 6665 7724  
Corporate Identification Number L27100MH1907PLC000260 Website [www.tatasteel.com](http://www.tatasteel.com)



These disclosures are being made in terms of Regulation 30 read with Para A of Part A of Schedule III, Regulation 44(3), Regulation 51 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, read with related SEBI Circulars.

This is for your information and records.

Thanking you.

Yours faithfully,  
**Tata Steel Limited**

**Parvatheesam Kanchinadham**  
Company Secretary and Chief Legal Officer

Encl.: As above

**Summary of the proceedings of the  
118<sup>th</sup> Annual General Meeting of Tata Steel Limited**

The 118<sup>th</sup> Annual General Meeting ('AGM'/'Meeting') of the Members of Tata Steel Limited ('Company') was held today i.e. Wednesday, July 2, 2025, at 3:00 p.m. (IST), through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'), to transact the business as stated in the Notice dated May 12, 2025, convening the AGM.

Mr. Parvatheesam Kanchinadham, Company Secretary and Chief Legal Officer, welcomed the Members to the AGM and briefed them on details relating to their participation at the Meeting through audio-visual means.

Mr. Natarajan Chandrasekaran, Chairman of the Board, chaired the AGM. The Chairman welcomed the Members to the AGM and on requisite quorum being present, called the AGM to order.

All the Directors of the Company, representatives of Price Waterhouse & Co. Chartered Accountants LLP, Statutory Auditors, M/s Shome & Banerjee, Cost Auditors, M/s Parikh and Associates, Secretarial Auditors as well as the Union representatives of the Company were present at the Meeting through VC from their respective locations.

The Chairman informed the Members that, the proceedings of the AGM were also being webcast and could be viewed live by Members by logging on to the website of the National Securities Depository Limited ('NSDL'). The Company had taken requisite steps to enable Members to participate and vote on the business to be transacted at the AGM.

Since the AGM was held through VC/OAVM, in compliance with the applicable circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India, physical attendance of Members was dispensed with. Accordingly, the Members were informed that the requirement of appointing proxies was not applicable. Further, the Registers, as required under the Companies Act, 2013, as well as other documents as mentioned in the Notice convening the AGM were available for inspection in electronic mode.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2025 were taken as read. There were no qualifications, observations or adverse remarks in the Report of the Statutory Auditors.

The Chairman then addressed the Members on the performance of the Company during FY2024-25 and strategic plans of the Company.

Thereafter, Mr. T.V. Narendran, Chief Executive Officer & Managing Director of the Company made a presentation on the operational and financial performance of the Company during FY2024-25.



In terms of the Notice dated May 12, 2025 convening the 118<sup>th</sup> AGM of the Company, the following business was transacted at the Meeting through remote e-voting prior to the meeting as well as during the Meeting:

SN	Description of the Resolutions
<b>Ordinary Business, Ordinary Resolution</b>	
1.	Adoption of Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.
2.	Adoption of Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon.
3.	Declaration of dividend of ₹3.60 per Ordinary (equity) Share of face value ₹1/- each for the Financial Year 2024-25.
4.	Appointment of a Director in place of Mr. Noel Naval Tata (DIN:00024713) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.
<b>Special Business, Ordinary Resolution</b>	
5.	Appointment of M/s Parikh & Associates as Secretarial Auditors of the Company for a period of five years, from Financial Year 2025-26 through Financial Year 2029-30.
6.	Ratification of Remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company for Financial Year 2025-26.

Members who attended the Meeting and had registered to speak, were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote(s). Upon completion of the e-voting process, Mr. Kanchinadham declared the Meeting closed. The meeting concluded at 7:05 p.m. (IST)

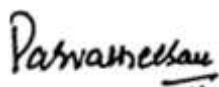
Post the conclusion of the remote e-voting, the Scrutinizers' Report was received.

All the Resolutions have been passed with requisite majority.

This is for your information and records.

Thanking you.

Yours faithfully,  
**Tata Steel Limited**



**Parvatheesam Kanchinadham**  
Company Secretary and Chief Legal Officer

**Annexure B****118<sup>th</sup> ANNUAL GENERAL MEETING VOTING RESULTS**

Date of the Annual General Meeting	Wednesday, July 2, 2025
Total number of shareholders on record date (June 25, 2025)	60,61,549
No. of Shareholders present in the meeting either in person or through proxy	
Promoter and Promoter Group	No arrangement for physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM
Public	
No. of Shareholders attended the meeting through Video Conferencing	
Promoter and Promoter Group	6
Public	283



Tata Steel Limited								
Resolution Required :Ordinary			1 - To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	4,13,19,02,640	99.7164	4,13,19,02,640	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>4,13,19,02,640</b>	<b>99.72</b>	<b>4,13,19,02,640</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
Public Institutions	E-Voting	5,46,61,91,819	4,90,46,55,583	89.73	4,89,41,76,908	1,04,78,675	99.79	0.21
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>4,90,46,55,583</b>	<b>89.73</b>	<b>4,89,41,76,908</b>	<b>1,04,78,675</b>	<b>99.79</b>	<b>0.21</b>
Public Non Institutions	E-Voting	2,87,36,80,207	5,64,96,685	1.97	5,64,11,332	85,353	99.85	0.15
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>5,64,96,685</b>	<b>1.97</b>	<b>5,64,11,332</b>	<b>85,353</b>	<b>99.85</b>	<b>0.15</b>
<b>Total</b>		<b>12,48,35,27,171</b>	<b>9,09,30,54,908</b>	<b>72.84</b>	<b>9,08,24,90,880</b>	<b>1,05,64,028</b>	<b>99.88</b>	<b>0.12</b>

Note 1 - Rujuvalika Investments Limited (a wholly owned subsidiary company), holding 1,16,83,930 Ordinary (equity) Shares forming part of the Promoter Group, refrained from voting as these shares do not carry any voting rights.

Note 2 - The total number of shares held by shareholders excludes 4,370 Ordinary (equity) Shares of face value Rs.1/- each on which first and final call money has been received and the partly paid-up equity shares have been converted to fully paid-up equity shares but, are pending final listing and trading approval under the ISIN INE081A01020 (ISIN for fully paid-up shares) and hence, continue to be listed under ISIN IN9081A01010 (ISIN for partly paid-up shares) as on July 2, 2025. Of the 4,370 shares, 3,940 shares are held in NSDL and 430 shares are held in CDSL.



Tata Steel Limited								
Resolution Required :Ordinary			2 - To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	4,13,19,02,640	99.72	4,13,19,02,640	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>4,13,19,02,640</b>	<b>99.72</b>	<b>4,13,19,02,640</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
Public Institutions	E-Voting	5,46,61,91,819	4,90,46,55,583	89.73	4,89,77,45,881	69,09,702	99.86	0.14
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>4,90,46,55,583</b>	<b>89.73</b>	<b>4,89,77,45,881</b>	<b>69,09,702</b>	<b>99.86</b>	<b>0.14</b>
Public Non Institutions	E-Voting	2,87,36,80,207	5,64,51,335	1.96	5,63,64,580	86,755	99.85	0.15
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>5,64,51,335</b>	<b>1.96</b>	<b>5,63,64,580</b>	<b>86,755</b>	<b>99.85</b>	<b>0.15</b>
<b>Total</b>		<b>12,48,35,27,171</b>	<b>9,09,30,09,558</b>	<b>72.84</b>	<b>9,08,60,13,101</b>	<b>69,96,457</b>	<b>99.92</b>	<b>0.08</b>

Note 1 - Rujuvalika Investments Limited (a wholly owned subsidiary company), holding 1,16,83,930 Ordinary (equity) Shares forming part of the Promoter Group, refrained from voting as these shares do not carry any voting rights.

Note 2 - The total number of shares held by shareholders excludes 4,370 Ordinary (equity) Shares of face value Rs.1/- each on which first and final call money has been received and the partly paid-up equity shares have been converted to fully paid-up equity shares but, are pending final listing and trading approval under the ISIN INE081A01020 (ISIN for fully paid-up shares) and hence, continue to be listed under ISIN IN9081A01010 (ISIN for partly paid-up shares) as on July 2, 2025. Of the 4,370 shares, 3,940 shares are held in NSDL and 430 shares are held in CDSL.



Tata Steel Limited								
Resolution Required :Ordinary			3 - Declaration of Dividend of ₹3.60 per Ordinary (equity) Share of face value ₹1/- each for the Financial Year 2024-25.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	4,13,19,02,640	99.72	4,13,19,02,640	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>4,13,19,02,640</b>	<b>99.72</b>	<b>4,13,19,02,640</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
Public Institutions	E-Voting	5,46,61,91,819	4,97,93,31,863	91.09	4,97,84,56,766	8,75,097	99.98	0.02
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>4,97,93,31,863</b>	<b>91.09</b>	<b>4,97,84,56,766</b>	<b>8,75,097</b>	<b>99.98</b>	<b>0.02</b>
Public Non Institutions	E-Voting	2,87,36,80,207	5,64,41,765	1.96	5,63,52,112	89,653	99.84	0.16
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>5,64,41,765</b>	<b>1.96</b>	<b>5,63,52,112</b>	<b>89,653</b>	<b>99.84</b>	<b>0.16</b>
<b>Total</b>		<b>12,48,35,27,171</b>	<b>9,16,76,76,268</b>	<b>73.44</b>	<b>9,16,67,11,518</b>	<b>9,64,750</b>	<b>99.99</b>	<b>0.01</b>

Note 1 - Rujuvalika Investments Limited (a wholly owned subsidiary company), holding 1,16,83,930 Ordinary (equity) Shares forming part of the Promoter Group, refrained from voting as these shares do not carry any voting rights.

Note 2 - The total number of shares held by shareholders excludes 4,370 Ordinary (equity) Shares of face value Rs.1/- each on which first and final call money has been received and the partly paid-up equity shares have been converted to fully paid-up equity shares but, are pending final listing and trading approval under the ISIN INE081A01020 (ISIN for fully paid-up shares) and hence, continue to be listed under ISIN IN9081A01010 (ISIN for partly paid-up shares) as on July 2, 2025. Of the 4,370 shares, 3,940 shares are held in NSDL and 430 shares are held in CDSL.





Tata Steel Limited								
Resolution Required :Ordinary			4 - Appointment of a Director in the place of Mr. Noel Naval Tata (DIN:00024713), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	4,13,19,02,640	99.72	4,13,19,02,640	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>4,13,19,02,640</b>	<b>99.72</b>	<b>4,13,19,02,640</b>	<b>-</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	5,46,61,91,819	4,97,83,87,351	91.08	4,69,49,91,578	28,33,95,773	94.31	5.69
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>4,97,83,87,351</b>	<b>91.08</b>	<b>4,69,49,91,578</b>	<b>28,33,95,773</b>	<b>94.31</b>	<b>5.69</b>
Public Non Institutions	E-Voting	2,87,36,80,207	5,63,91,057	1.96	5,62,50,489	1,40,568	99.75	0.25
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>5,63,91,057</b>	<b>1.96</b>	<b>5,62,50,489</b>	<b>1,40,568</b>	<b>99.75</b>	<b>0.25</b>
<b>Total</b>		<b>12,48,35,27,171</b>	<b>9,16,66,81,048</b>	<b>73.43</b>	<b>8,88,31,44,707</b>	<b>28,35,36,341</b>	<b>96.91</b>	<b>3.09</b>

Note 1 - Rujuvalika Investments Limited (a wholly owned subsidiary company), holding 1,16,83,930 Ordinary (equity) Shares forming part of the Promoter Group, refrained from voting as these shares do not carry any voting rights.

Note 2 - The total number of shares held by shareholders excludes 4,370 Ordinary (equity) Shares of face value Rs.1/- each on which first and final call money has been received and the partly paid-up equity shares have been converted to fully paid-up equity shares but, are pending final listing and trading approval under the ISIN INE081A01020 (ISIN for fully paid-up shares) and hence, continue to be listed under ISIN IN9081A01010 (ISIN for partly paid-up shares) as on July 2, 2025. Of the 4,370 shares, 3,940 shares are held in NSDL and 430 shares are held in CDSL.



Tata Steel Limited								
Resolution Required :Ordinary			5 - Appointment of Messrs Parikh and Associates as Secretarial Auditors of the Company for a period of five years, from Financial Year 2025-26 through Financial Year 2029-30.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	4,13,19,02,640	99.72	4,13,19,02,640	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>4,13,19,02,640</b>	<b>99.72</b>	<b>4,13,19,02,640</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
Public Institutions	E-Voting	5,46,61,91,819	4,97,86,77,351	91.08	4,97,83,83,122	2,94,229	99.99	0.01
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>4,97,86,77,351</b>	<b>91.08</b>	<b>4,97,83,83,122</b>	<b>2,94,229</b>	<b>99.99</b>	<b>0.01</b>
Public Non Institutions	E-Voting	2,87,36,80,207	5,63,91,678	1.96	5,62,74,901	1,16,777	99.79	0.21
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>5,63,91,678</b>	<b>1.96</b>	<b>5,62,74,901</b>	<b>1,16,777</b>	<b>99.79</b>	<b>0.21</b>
<b>Total</b>		<b>12,48,35,27,171</b>	<b>9,16,69,71,669</b>	<b>73.43</b>	<b>9,16,65,60,663</b>	<b>4,11,006</b>	<b>100.00</b>	<b>0.00</b>

Note 1 - Rujuvalika Investments Limited (a wholly owned subsidiary company), holding 1,16,83,930 Ordinary (equity) Shares forming part of the Promoter Group, refrained from voting as these shares do not carry any voting rights.

Note 2 - The total number of shares held by shareholders excludes 4,370 Ordinary (equity) Shares of face value Rs.1/- each on which first and final call money has been received and the partly paid-up equity shares have been converted to fully paid-up equity shares but, are pending final listing and trading approval under the ISIN INE081A01020 (ISIN for fully paid-up shares) and hence, continue to be listed under ISIN IN9081A01010 (ISIN for partly paid-up shares) as on July 2, 2025. Of the 4,370 shares, 3,940 shares are held in NSDL and 430 shares are held in CDSL.



Tata Steel Limited								
Resolution Required :Ordinary			6 - Ratification of Remuneration of Messrs Shome & Banerjee, Cost Accountants, appointed as the Cost Auditors of the Company for the Financial Year 2025-26.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	4,13,19,02,640	99.72	4,13,19,02,640	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>4,13,19,02,640</b>	<b>99.72</b>	<b>4,13,19,02,640</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
Public Institutions	E-Voting	5,46,61,91,819	4,97,86,77,351	91.08	4,97,83,83,122	2,94,229	99.99	0.01
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>4,97,86,77,351</b>	<b>91.08</b>	<b>4,97,83,83,122</b>	<b>2,94,229</b>	<b>99.99</b>	<b>0.01</b>
Public Non Institutions	E-Voting	2,87,36,80,207	5,63,66,802	1.96	5,62,22,240	1,44,562	99.74	0.26
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>5,63,66,802</b>	<b>1.96</b>	<b>5,62,22,240</b>	<b>1,44,562</b>	<b>99.74</b>	<b>0.26</b>
<b>Total</b>		<b>12,48,35,27,171</b>	<b>9,16,69,46,793</b>	<b>73.43</b>	<b>9,16,65,08,002</b>	<b>4,38,791</b>	<b>100.00</b>	<b>0.00</b>

Note 1 - Rujuvalika Investments Limited (a wholly owned subsidiary company), holding 1,16,83,930 Ordinary (equity) Shares forming part of the Promoter Group, refrained from voting as these shares do not carry any voting rights.

Note 2 - The total number of shares held by shareholders excludes 4,370 Ordinary (equity) Shares of face value Rs.1/- each on which first and final call money has been received and the partly paid-up equity shares have been converted to fully paid-up equity shares but, are pending final listing and trading approval under the ISIN INE081A01020 (ISIN for fully paid-up shares) and hence, continue to be listed under ISIN IN9081A01010 (ISIN for partly paid-up shares) as on July 2, 2025. Of the 4,370 shares, 3,940 shares are held in NSDL and 430 shares are held in CDSL.



To,  
Mr. N. Chandrasekaran  
Chairman  
Tata Steel Limited  
Bombay House,  
24, Homi Mody Street,  
Fort, Mumbai - 400 001

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') for the 118<sup>th</sup> Annual General Meeting of Tata Steel Limited held today i.e. on Wednesday, July 02, 2025 at 03:00 p.m. (IST) through video conferencing ('VC')/ other audio visual means ('OAVM')**

I, P. N. Parikh, of Parikh & Associates, Practising Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Tata Steel Limited ('Board') pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process (conducted before the Annual General Meeting as well as during the Annual General Meeting) in respect of the below mentioned ordinary resolutions proposed at the 118<sup>th</sup> Annual General Meeting ('AGM') of Tata Steel Limited ('the Company') held today i.e. Wednesday, July 02, 2025 at 03:00 p.m. (IST) through VC/OAVM.

The notice dated May 12, 2025, convening the AGM along with the 10<sup>th</sup> Integrated Report & 118<sup>th</sup> Annual Accounts of the Company for FY 2024-25 ('Annual Report'), as confirmed by the Company, was sent to the shareholders of the Company in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose e-mail addresses are registered with the Company/Registrar and Transfer Agent/ Depository Participant/Depositories in compliance with the MCA General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024 (collectively referred to as 'MCA Circulars') and Securities and Exchange Board of India ('SEBI') Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 6, 2023, October 7, 2023 and October 3, 2024 ('SEBI Circulars').

The Company had availed the e-voting facility offered by National Securities Depository Limited's ('NSDL') for conducting remote e-voting by the Shareholders of the Company prior to the AGM as well as during the AGM.

The voting period for remote e-voting prior to the AGM commenced on Saturday, June 28, 2025 at 09:00 a.m. (IST) and ended on Tuesday, July 01, 2025 at 05:00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility during the AGM to those shareholders who were present at the AGM through VC/OAVM and who had not cast their vote(s) earlier through remote e-voting.

The shareholders of the Company holding shares as on the "cut-off" date of Wednesday, June 25, 2025 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of remote e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting process prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions through remote e-voting system.

I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. of Wednesday, June 25, 2025 and as per the Register of Members / Register of Beneficial Owners of the Company.

Further, I would also like to mention that Shareholders who have split their votes into "Assent" as well as "Dissent" in respect of each DP ID/Client ID or Folio No., while their votes are taken as cast, they have been counted only once for the purpose of their presence, which has been mentioned under the head "Assent".

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions:

**Resolution 1: Ordinary Resolution**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6448	9,08,24,90,880	99.88

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
81	1,05,64,028	0.12

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 2: Ordinary Resolution**

**To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon.**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6426	9,08,60,13,101	99.92

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
79	69,96,457	0.08

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 3: Ordinary Resolution**

**Declaration of Dividend of ₹3.60 per Ordinary (equity) Share of face value ₹ 1/- each for the Financial Year 2024-25.**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6446	9,16,67,11,518	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
78	9,64,750	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil



**Resolution 4: Ordinary Resolution**

**Appointment of a Director in the place of Mr. Noel Naval Tata (DIN: 00024713), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6160	8,88,31,44,707	96.91

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
342	28,35,36,341	3.09

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 5: Ordinary Resolution**

**Appointment of M/s Parikh & Associates, Practicing Company Secretaries, as the Secretarial Auditors of the Company for a period of five years, beginning from the Financial Year 2025-26 through the Financial Year 2029-30.**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6359	9,16,65,60,663	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
137	4,11,006	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 6: Ordinary Resolution**

**Ratification of Remuneration Messrs Shome & Banerjee, Cost Accountants, appointed as the Cost Auditors of the Company for the Financial Year 2025-26**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6314	9,16,65,08,002	100.00 (Rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
187	4,38,791	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Thanking you,  
Yours faithfully,

Pravinchandra  
a Nahalchandra  
Parikh

Digitally signed by  
Pravinchandra  
Nahalchandra Parikh  
Date: 2025.07.02  
22:17:16 +05'30'

P. N. Parikh  
FCS: 327 CP No.: 1228  
Parikh & Associates  
Practising Company Secretaries  
P/R No.: 6556/2025  
UDIN: F000327G000699927  
111,11<sup>th</sup> Floor, Sai Dwar CHS Ltd  
Sab TV Lane, Opp. Laxmi Indl. Estate,  
Off Link Road, Above Shabari Restaurant,  
Andheri West, Mumbai - 400053

Place: Mumbai  
Dated: 02.07.2025

**TATA STEEL LIMITED**  
  
**(PARVATHEESAM KANCHINADHAM)**  
**COMPANY SECRETARY &**  
**CHIEF LEGAL OFFICER**