

IndusLaw, CMS tie up as India allows entry of foreign firms

GLOBAL COLLABORATION

■ CMS is a network of 18 independent law firms with nearly 80 offices worldwide

■ It has 6,800 lawyers across 45+ countries

■ CMS-IndusLaw partnership will enable 'more seamless collaboration across geographies'



■ Onboarding is expected to be completed by the end of 2025

JYOTSNA BHATNAGAR
Ahmedabad, May 28

JUST TWO WEEKS after the Bar Council of India (BCI) issued a notification allowing foreign law firms and lawyers to practise in India on a reciprocal basis, CMS has announced a strategic partnership with IndusLaw, one of India's reputable law firms.

Through this alliance, IndusLaw becomes a member of the international legal and advisory services organisation CMS. CMS is a network of 18 independent law firms with approximately 80 offices worldwide. It is the fifth-largest law firm in the world by lawyer headcount and ranks 21st by revenue.

Speaking to *FE*, Gaurav Dani, founding and senior partner at IndusLaw, said that discussions with CMS had been going on for the past two years, culminating in a deal finalised after several meetings on operational details. He emphasised that the timing was coincidental and not directly linked to the BCI's notification. "The agreement falls outside the regulatory framework since we remain financially and operationally independent, even as we become part of the CMS global network," Dani explained. The collaboration builds on an existing working relationship between the two firms. "We've been working together for some time and found a strong cultural fit," Dani said. Previously operating under a referral network, the new member firm status will enable "more seamless collaboration across geographies."

The integration follows the Swiss Verein model, a structure that allows multiple entities to operate under one brand while maintaining independent legal and financial operations. "This model enables cross-border expansion while ensuring compliance with local regulations,"

an IndusLaw expert noted. While the CMS-IndusLaw partnership lies outside the current regulatory framework, Dani welcomed the BCI's recent notification. "India is poised to become the world's third-largest economy. Expanding the global footprint of Indian legal services is both timely and necessary."

According to a joint release, onboarding is expected to be completed by the end of 2025. The partnership is viewed as a natural evolution that combines complementary strengths and work cultures, enabling CMS to deliver complex, cross-border legal services with greater coordination. It marks a key milestone in CMS' global expansion strategy and bolsters its presence in one of the world's most dynamic legal markets.

The partnership heralds the entry of the second global law firm into India since October 2022, when Dentons merged with Link Legal to provide legal services in India, following the BCI's initial notification on foreign law firm entry. However, experts say the Dentons-Link Legal tie-up was more on the lines of a referral agreement.

IndusLaw, on the other hand, will support multinational CMS clients operating in India, while CMS' 6,800 lawyers across 45+ countries will assist Indian clients expanding internationally. "This comes at a pivotal time," said an industry observer. "The amended BCI regulations may finally open the floodgates for foreign law firms that have long awaited access to the Indian market. The earlier framework was too restrictive to allow real participation."

Duncan Weston, executive partner at CMS, said, "This is a significant step in CMS' expansion across Asia and globally. As India becomes more integrated with the global economy, clients need agile legal advisers who can bridge domestic and international jurisdictions."

Not going anywhere: Nissan India MD junks exit rumours

NITIN KUMAR
New Delhi, May 28

NISSAN MOTOR INDIA has dismissed speculation about its exit from the country, reaffirming its long-term commitment to the domestic market with plans to launch three new products starting early 2026.

Speaking at a media roundtable on Wednesday, Saurabh Vatsa, managing director of Nissan Motor India, said the company is here to stay and aims to expand both its portfolio and presence in India. "Nissan is not going anywhere. We

are staying in India," Vatsa asserted. He addressed concerns arising from Nissan's recent divestment in its manufacturing joint venture with Renault, saying, "I must put to rest any speculation that we are exiting India just on the basis of our divestment in Renault Nissan Automotive India (RNAI). These rumours trouble customers and employees — directly and indirectly."

Vatsa clarified that the global restructuring at Nissan has no impact on its India operations. On March 31, Renault announced its acquisition of Nissan's 51% stake in RNAI, for an undisclosed amount. Vatsa said this move will not affect Nissan's production plans, which remain firmly on track.



SAURABH VATSA,
MD, NISSAN MOTOR INDIA

These rumours trouble customers and employees — directly and indirectly

Nissan plans to launch three new models in India starting 2026. The first will be an MPV based on the Renault Tribler, set for launch in the first quarter of next year. This will be followed by an SUV — Nissan's version of the upcoming Duster — expected by mid-2026. A seven-seater variant of

the SUV is scheduled for release in 2027. All the upcoming models will be E20-compliant, aligning with the government's ethanol-blending fuel policy. To support these launches, Nissan will invest \$700 million in India between 2025 and 2027. The company is targeting a production of 200,000 vehicles by the end of FY27, with 50% of its volume earmarked for exports.

Launch of Magnite CNG announced

Nissan announced the launch of a CNG variant of the

Magnite. The car will come with a government-approved CNG retrofit kit, priced at an additional ₹74,999, and will be available at dealerships starting June 1.

Initially, the CNG variant will be offered in Delhi, Maharashtra, Karnataka, Gujarat, Kerala, Uttar Pradesh, and Haryana, with plans to expand availability nationwide in a second phase.

Nissan also plans to grow its dealership network from around 160 outlets at the end of 2024 to 180 by the end of this year.



Registered Office: Bombay House, 24, Horni Mody Street, Fort, Mumbai - 400 001, India
Tel.: +91 22 6665 8262 Email: cscec@tatasteel.com Website: www.tatasteel.com
CIN: L27100MH1907PLC000260

PUBLIC NOTICE – 118th ANNUAL GENERAL MEETING AND RECORD DATE

This is to inform you that the 118th Annual General Meeting ("AGM") of the Members of Tata Steel Limited ("Company") will be held on Wednesday, July 2, 2025 at 3:00 p.m. (IST), through Video Conferencing ("VC")/Other Audio/Visual Means ("OAVM") to transact the businesses as will be set out in the Notice convening the AGM. The VC/OAVM facility is being provided by the National Securities Depository Limited ("NSDL"). This is in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, read with notifications and General Circulars No(s), 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024, (collectively referred to as "MCA Circulars"). Further, the Securities and Exchange Board of India ("SEBI") vide its Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 6, 2023, October 7, 2023 and October 3, 2024 has allowed listed entities to send their Annual Report in electronic mode.

The Notice of the AGM ("Notice") along with the Integrated Report and Annual Accounts for the Financial Year 2024-25 ("Integrated Report") of the Company will be available on the website of the Company at www.tatasteel.com and on the website of NSDL at www.evoting.nsdl.com. Additionally, the Notice of AGM along with the Integrated Report will also be available on the websites of the stock exchanges where the equity shares of the Company are listed, i.e. BSE Limited ("BSE") at www.bseindia.com and the National Stock Exchange of India Limited ("NSE") at www.nseindia.com.

Members can attend and participate in the AGM through the VC/OAVM facility ONLY. The detailed instructions with respect to such participation will be provided in the Notice convening the AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of quorum in terms of Section 103 of the Companies Act, 2013. The Members may also view the live webcast of the Meeting provided by NSDL at www.evoting.nsdl.com.

The Notice along with the Integrated Report will be sent electronically to those Members whose e-mail addresses are registered with the Company/Registrar & Transfer Agent ("RTA")/Depository Participants ("DPs")/Depositories and a letter will be sent by the Company providing the web-link, including the exact path where complete details of the Integrated Report (including the Notice) is available, to those shareholder(s) who have not registered their e-mail address with the Company/RTA/Depositories/DPs. The Company shall also send the physical copy of the Notice and Integrated Report to those Members who request for the same at cscec@tatasteel.com or they can raise a service request with our RTA using the URL http://www.npmms.mfg.com/helpdesk/Service_Request.html.

The Company has made special arrangements with RTA and NSDL for registration of e-mail address of those Members (holding shares either in electronic or physical form) who wish to receive the Notice and Integrated Report and cast votes electronically through remote e-Voting. Eligible Members whose e-mail addresses are not registered with the Company/RTA/DPs are required to provide the same to the RTA on or before 5:00 p.m. (IST) on Wednesday, June 25, 2025 and follow the process mentioned below:

Process to be followed for one-time registration of e-mail address for shares held in physical form and electronic form:

- Visit the link: https://web.in.npmms.mfg.com/EmailReg/Email_Register.html
- Select the name of the Company "Tata Steel Limited" from the drop-down list
- Enter details in respective fields such as DP ID and Client ID (if shares held in electronic form) / Folio no. and Certificate no. (if shares held in physical form). Shareholder name, PAN, mobile number and e-mail ID
- System will send OTP on mobile no. and e-mail ID
- Enter OTP received on mobile no. and e-mail ID and submit.
- The system will then confirm the e-mail address for the limited purpose of service of Notice along with Integrated Report and remote e-Voting credentials.

For permanent registration of e-mail addresses: Members are requested to register their e-mail address with their concerned DPs in respect of shares held in electronic form and with the Company/RTA for holding shares in physical form by submitting form ISR-1 duly filled and signed by the Member. To know more about the registration process, please visit website of RTA at <https://web.in.npmms.mfg.com/KYC-downloads.html>

Those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/updated with their DPs/RTA to enable servicing of notices/documents/Integrated Reports and other communications electronically, in future.

Voting Information

Members will have an opportunity to cast their votes remotely on the businesses as may be set forth in the Notice convening the AGM through e-Voting system of NSDL.

The remote e-Voting details are:

| | |
|-------------------------------------|--|
| Remote e-Voting start date and time | Saturday, June 28, 2025 at 9:00 a.m. (IST) |
| Remote e-Voting end date and time | Tuesday, July 1, 2025 at 5:00 p.m. (IST) |

Detailed instructions pertaining to (a) remote e-Voting before the AGM, (b) remote e-Voting during the AGM and (c) attending the AGM through VC/OAVM will be provided in 'Notes' section to the Notice of the AGM.

Record Date and Dividend

Members may note that the Board of Directors of the Company at its meeting held on May 12, 2025 has recommended a dividend of ₹ 3.60 per Ordinary (Equity) Share of face value of ₹1/- each. The dividend, if declared at the AGM, will be paid, subject to deduction of tax at source, on and from Friday, July 4, 2025. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has fixed Friday, June 6, 2025, as the Record Date for determining the Members entitled to receive the dividend for the financial year ended March 31, 2025.

Process for updating bank account details to receive dividend

Members who have not updated their bank account details for receiving the dividend directly in their bank accounts through Electronic Clearing Service or any other means may follow the below instructions:

Members holding shares in physical form

- Members are requested to send the following details/documents to the Company's RTA viz. MUFG Intime India Private Limited, at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai-400 083, latest by Friday, June 6, 2025
 - Form ISR-1 duly filled and signed by the Member(s) along with supporting documents. The said form is available on the website of the Company at <https://www.tatasteel.com/investors/investor-information/forms/> and on the website of the RTA at <https://web.in.npmms.mfg.com/KYC-downloads.html>
 - cancelled cheque in original, bearing the name of the Member or first holder; in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the following documents:
 - Cancelled cheque in original
 - Bank attested legible copy of the first page of the Bank Passbook / Bank Statement bearing the names of the account holders, address, same bank account number and type as on the cheque leaf and full address of the bank branch
 - self-attested copy of the PAN Card; and
 - self-attested copy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder/Member as registered with the Company. Members are requested to ensure that their PAN is linked to Aadhaar card.

Please note: Pursuant to applicable SEBI circulars, with effect from April 1, 2024, dividend to shareholders holding shares in physical form shall be paid by the Company through electronic mode. Such payments shall be made to eligible shareholders only after they have furnished their PAN, contact details (postal address with PIN and mobile number), bank account details, specimen signature, etc. for their corresponding physical folios with the Company or RTA.

Members holding shares in demat form

Members may please note that their bank details as furnished by the respective DPs to the Company will be considered for remittance of dividend as per the applicable regulations of the DPs and the Company will not be able to accede to any direct request from such Members for change/addition/deletion in such bank details. Accordingly, the Members holding shares in demat form are requested to ensure that their Electronic Bank Mandate is updated with their respective DPs by Friday, June 6, 2025.

Further, please note that instructions, if any, already given by Members in respect of shares held in physical form, will not be automatically applicable to the dividend paid on shares held by the same Member in electronic form.

Tax on Dividend

Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Members w.e.f. April 1, 2020 and the Company is required to deduct tax at source ("TDS") from dividend paid to the Members at prescribed rates. To enable compliance with TDS requirements, Members are requested to complete and/or update their Residential Status, PAN, Category with their DPs if they hold shares in demat form or in case shares are held in physical form, with the RTA by sending documents through e-mail at csgetaxempforms2526@in.npmms.mfg.com (for Resident Shareholders) and TDSDD/VN@in.npmms.mfg.com (for Non-Resident Shareholders) on or before Friday, June 6, 2025. The detailed process of the same is available on the website of the Company at <https://www.tatasteel.com/media/23856/forse-nomination-on-tax-deduction-on-dividend-signed.pdf>

In case of any queries/grievances pertaining to remote e-Voting (before or during the AGM), you may refer to the Frequently Asked Questions ("FAQs") and e-Voting user manual for Shareholders available in the 'Download' section of NSDL at www.evoting.nsdl.com or call on toll free number: 022-4886 7000 or send a request at evoting@nsdl.com or contact Mr. Amit Vishal, Deputy Vice President-NSDL or Ms. Pallavi Mhatre, Senior Manager-NSDL at their designated e-mail addresses: amitv@nsdl.com or pallavi@nsdl.com.

Tata Steel Limited
Sd/-
Parvathesam Kanchinadham
Company Secretary & Chief Legal Officer
ACS: 15921

TATA STEEL

Oberoai Hotels exits airport lounge biz

OBEROI HOTELS AND Resorts, managed by EIH, sees "no chance" of regaining its airport lounge business in Mumbai after the deal with the airport authority. The company will focus on in-flight catering segment instead to make up for the lost revenue.

Oberoai Hotels and Resorts exited the airport lounge business following discontinuation of the lease period for the Mumbai airport, operated by the Adani Group. "The lounge business has been concluded by the end of FY25, and it is no longer there. It was supposed to end sooner — halfway through the last financial year — but there was an extension," Vikram Oberoi, MD & CEO, EIH, said in an analyst call post the announcement of the March quarter results.

The airport lounge operation was one of the ancillary business units of the group. While it generated ₹122 crore in revenue in FY25 — just 4.4% of EIH's total

operating income of ₹2,743 crore — it was a very profitable business. "It is extremely profitable," Oberoi said in a previous call. "It is extremely profitable," Oberoi said in a previous call.

The lounges at the terminal 2 of the Chhatrapati Shivaji Maharaj International Airport, Mumbai, are now run by TFS, a Mumbai-based firm. When asked if EIH will have a re-look at the segment, Oberoi said, "There is no chance of renewal of that business. What's happening with Mumbai airport is that it is all being consolidated with the airport operator and that's part of their overall strategy."

EIH hopes to offset the loss in revenue by focusing on its in-flight catering business. During FY25, the Oberoi Flight Services unit generated ₹490 crore in revenue, nearly 20% of its consolidated top line.

—FE BUREAU

Chhatrapati Shivaji Maharaj International Airport
1st floor, Terminal 1, Chhatrapati Shivaji Maharaj International Airport, Santacruz (E) Mumbai - 400 099.

REQUEST FOR QUANTIFICATION AND PROPOSAL FOR DEVELOPMENT AND MANAGEMENT OF CARGO COMMUNITY SYSTEM FOR PROVISION OF EDI SERVICES (AMAX IT SERVICES) AT AIR CARGO COMPLEX, CHHATRAPATI SHIVAJI MAHARAJ INTERNATIONAL AIRPORT, MUMBAI

Mumbai International Airport Limited ("MIAL") intends to award Concession for "Development and Management of Cargo Community System for provision of EDI Services (AMAX IT Services) at Air Cargo Complex CSMA, Mumbai" through a competitive bidding process. MIAL hereby invites interested parties to participate in the competitive bidding process by submitting an application to MIAL. The application can be downloaded from CSMA website: <https://csma.adaniports.com/tenders.aspx>

Request for Qualification and Proposal ("RFQP") document containing details of concession, eligibility criteria and terms shall be provided to the applicant who submits the application on or before 5th June 2025 on payment of cost for issue of RFQP.

Contact details: cargo.csma@adani.com

| MAHALAXMI SEAMLESS LIMITED | | | | | |
|--|-----------------|--------------------|-----------------|-----------------|-----------------|
| PIPENAGAR (SUKNEL) VIA NAGOTHANE, TALUKA ROHA, DIST RAIGAD, Maharashtra-402126 | | | | | |
| CIN: L53000MH1991PLC061347; Email Id : investors@mahatubes.com | | | | | |
| Particulars | Quarter Ended | | Year Ended | | |
| | 31st March 2025 | 31st December 2024 | 31st March 2024 | 31st March 2025 | 31st March 2024 |
| (Refer Notes Below) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| Total Income From Operation (net) | 45.16 | 47.10 | 46.59 | 186.32 | 184.48 |
| Net Profit / (Loss) From Ordinary Activities Before tax | 3.56 | 3.34 | 8.37 | 19.37 | 24.71 |
| Net Profit / (Loss) for the period After Tax (After Extraordinary item) | 7.12 | 4.14 | 21.02 | 25.48 | (124.36) |
| Equity Share Capital (Rs.10/- Per Share) | 528.14 | 528.14 | 528.14 | 528.14 | 528.14 |
| Earnings per equity share | | | | | |
| (1) Basic | 0.13 | 0.08 | 0.40 | 0.48 | (2.35) |
| (2) Diluted | 0.13 | 0.08 | 0.40 | 0.48 | (2.35) |

Note: The above is an extract of detailed format of Quarterly Result filed with the stock exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the quarterly results are available on the stock exchange website.(URL of the filing)

For Mahalaxmi Seamless Ltd.
Vivek Madhavprasad Jalan
DIN - 00114795
Managing Director

Place : Mumbai
Date : 28th May 2025

| VARUN MERCANTILE LIMITED | | | | | |
|--|--|--------------------------|--------------------------|-----------------------|-----------------------|
| Regd. Office: 147, 14th Floor, Atlanta, Nariman Point, Mumbai 400 021. | | | | | |
| CIN: L51909MH1985PLC321068 • Website: www.vml.org.in | | | | | |
| Extract of Audited Financial Results for the quarter and year ended March 31, 2025 | | | | | |
| (₹ in lakh, except per share data) | | | | | |
| Sr. No. | Particulars | Quarter ended 31.03.2025 | Quarter ended 31.03.2024 | Year ended 31.03.2025 | Year ended 31.03.2024 |
| 1. | Total income from operations | 0.00 | 0.00 | 0.00 | 0.00 |
| 2. | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 5.38 | 5.67 | 22.57 | 18.31 |
| 3. | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 5.38 | 5.67 | 22.57 | 18.31 |
| 4. | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 2.92 | 3.42 | 13.00 | 9.97 |
| 5. | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 2.92 | 3.42 | 13.00 | 9.97 |
| 6. | Equity Share Capital | 199.20 | 199.20 | 199.20 | 199.20 |
| 7. | Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet | | | 339.95 | 326.95 |
| 8. | Earnings per Share (Face value of ₹ 10/- each) for continuing and discontinued operations | | | | |
| | Basic | 0.15 | 0.17 | 0.65 | 0.50 |
| | Diluted | 0.15 | 0.17 | 0.65 | 0.50 |

Notes:

1. Results for the quarter and year ended March 31, 2025 are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of the Corporate Affairs. The figures of the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.

2. The Audit Committee has reviewed the above results. The Board of Directors at its meeting held on May 28, 2025 approved the above results and its release.

3. The above is an extract of the detailed format of the Audited Financial Results for the quarter and year ended March 31, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended March 31, 2025 are available on the Stock Exchange website (www.bseindia.com) and Company's website (www.vml.org.in).

For Varun Mercantile Limited
Sd/-
Sanjay T. More
Director

Place : Mumbai
Date : May 28, 2025

| DEUTSCHE INVESTMENTS INDIA PRIVATE LIMITED | | | |
|--|-------------------------------|-------------------------------|--|
| CIN : U65923MH2005PTC153486 | | | |
| Block B1, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400063 | | | |
| Tel: + 91(22) 7180 3783 / 85 / 86 /97, Fax: + 91 (22) 7180 3799 | | | |
| Extract of Financial Results for the year ended March 31, 2025 | | | |
| (Currency: Indian Rupees in Millions) | | | |
| Particulars | For the year ended 31/03/2025 | For the year ended 31/03/2024 | |
| | (Audited) | (Audited) | |
| 1. Total Income from Operations | 2,820.23 | 2,495.09 | |
| 2. Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 593.78 | 990.96 | |
| 3. Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 593.78 | 990.96 | |
| 4. Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 443.37 | 739.57 | |
| 5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 447.76 | 743.05 | |
| 6. Paid up Equity Share Capital | 528.85 | 528.85 | |
| 7. Reserves (excluding Revaluation Reserve) | 2,226.65 | 2,148.64 | |
| 8. Securities Premium Account | 7,195.80 | 7,195.80 | |
| 9. Net worth | 9,934.30 | 9,729.54 | |
| 10. Total Outstanding Debt | 22,071.59 | 19,890.90 | |
| 11. Debt Equity Ratio | 2.22 | 2.01 | |
| 12. Basic & Diluted Earnings Per Share (of Rs. 10/- each) (for continuing operations) | 8.38 | 13.98 | |

Notes:

1 The above is an extract of the detailed format of quarterly /annual financial results filed with the Stock Exchanges under Regulation 52 of LODR Regulations. The full format of the quarterly /annual financial results are available on the website of the Stock Exchange viz. www.nseindia.com and Company's website https://country.db.com/india/deutsche-investments-india/

2 For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the National Stock Exchange and can be accessed on the www.nseindia.com.

For Deutsche Investments India Private Limited
Manu Sharma
CEO & Chairman
DIN: 09744923

Anjalle Paatil
Director
DIN: 00643278

Place: Mumbai
Date: May 27, 2025

| SW INVESTMENTS LIMITED | | | | |
|---|---|----------------------------------|-------------------------------|----------------------------------|
| Regd. Office: 5th Floor, Sunteck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057. CIN: L65990MH1980PLC023333, Website: www.sw1india.com, Email id: cosec@sw1india.com, Tel: +91 22 4287 7800 Fax No: +91 22 4287 7890 | | | | |
| EXTRACTS OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2025 | | | | |
| (Rs. in Lakhs) | | | | |
| Sr. No. | Particulars | STANDALONE | | |
| | | Quarter Ended 31.03.2025 Audited | Year Ended 31.03.2025 Audited | Quarter Ended 31.03.2024 Audited |
| 1. | Total Income from Operations | 8.73 | 28.16 | 2.62 |
| 2. | Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 0.56 | 10.63 | (0.29) |
| 3. | Net Profit/ (Loss) for the period before Tax (after Exceptional and/or Extraordinary items) | 0.56 | 10.63 | (0.29) |
| 4. | Net Profit/ (Loss) for the period after Tax (after Exceptional and/or Extraordinary items) | 0.42 | 7.96 | 0.60 |
| 5. | Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (79.78) | 5.28 | 17.84 |
| 6. | Paid up equity share capital (Face Value of Rs. 10/- each) | 90.00 | 90.00 | 90.00 |
| 7. | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | 686.50 | 686.50 | 681.23 |
| 8. | Earnings per share (of Rs. 10/- each) (not annualised) | | | |
| | (a) Basic | 0.05 | 0.88 | 0.07 |
| | (b) Diluted | 0.05 | 0.88 | 0.07 |

Notes:

1. The above audited financial results for the quarter and financial year ended 31st March, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 27th May, 2025. The above financial results are prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013. The Statutory Auditors of the Company have expressed an unmodified opinion on the above audited financial results for the quarter and financial year ended 31st March, 2025.

2. The above is an extract of the detailed format of Financial Results for the quarter and financial year ended 31st March, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and financial year ended 31st March, 2025 are available on the website of the Stock Exchange (www.bseindia.com) and the Company's website (www.sw1india.com)

For and on behalf of the Board of Directors of SW Investments Limited
sd/-
Lalitha Cheripalli
Wholetime Director (DIN 07026989)

Place : Mumbai
Date : 27th May, 2025

| MODERN SHARES AND STOCKBROKERS LIMITED | | | | | |
|--|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------|
| CIN: L45200MH1939PLC002958 | | | | | |
| Regd. Office : Staircase No. 13, North Stand, Wankhede Stadium, Churchgate, Mumbai 400 020 | | | | | |
| Tel: 022 68252400; Fax: 022 68252441; email: modernshare@hotmail.com; Web: www.modernshares.com | | | | | |
| Extract of Standalone Audited Financial Results For the Quarter and Year Ended March 31, 2025. (Rs. In Lacs) | | | | | |
| Particulars | Quarter Ended | | Year Ended | | |
| | March 31, 2025 (Audited) | Dec 31, 2024 (Unaudited) | March 31, 2024 (Audited) | March 31, 2025 (Audited) | Mar. 31, 2024 (Audited) |
| Total Income from Operations (Net) | 78.47 | 90.84 | 94.85 | 370.53 | 339.47 |
| Net Profit / (Loss) for the period (before Tax, and Exceptional items) | 1.69 | 1.83 | 13.63 | 40.23 | 54.39 |
| Net Profit after Tax for the period | (4.85) | (0.62) | 9.39 | 22.09 | 39.67 |
| Total Comprehensive Income for the period (after tax and other comprehensive income) | (14.29) | 0.65 | 13.90 | 16.34 | 44.18 |
| Paid-up Equity Share Capital (Face Value Rs.10) | 293.11 | 293.11 | 293.11 | 293.11 | 293.11 |
| Other Equity(excluding Revaluation Reserves) as shown in the Balance Sheet of previous year | | | | | 964.27 |
| Earnings per Share (of Rs. 10/- each) on net profit after tax | | | | | |
| a) Basic (not annualised) (Rs.) | (0.49) | 0.02 | 0.47 | 0.56 | 1.51 |
| b) Diluted (not annualised) (Rs.) | (0.49) | 0.02 | 0.47 | 0.56 | 1.51 |

NOTES: The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 28th May, 2025. The statutory auditors have issued an unmodified audit opinion on these results. 2) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Company's website at www.modernshares.com and at the Stock Exchange's website www.bseindia.com. The same can be accessed by scanning the QR Code provided below.

For and on Behalf of the Board of Directors of Modern Shares And Stockbrokers Limited
Sd/-
G. Shewakramani
Director
DIN: 00413343

Anil S. Manghani
Whole Time Director
DIN: 00012806

Place : Mumbai
Date : May 28, 2025

| | |
|--|--|
| | |
|--|--|

| TATA | |
|---|--|
| TATA STEEL LIMITED | |
| Registered Office: Bombay House, 24, Horni Mody Street, Fort, Mumbai - 400 001, India | |
| Tel.: +91 22 6665 8282 Email: cosec@tatasteel.com Website: www.tatasteel.com | |
| CIN: L27100MH1907PLC000260 | |
| PUBLIC NOTICE – 118 th ANNUAL GENERAL MEETING AND RECORD DATE | |

This is to inform you that the 118th Annual General Meeting ('AGM') of the Members of Tata Steel Limited ('Company') will be held on Wednesday, July 2, 2025 at 3:00 p.m. (IST), through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') to transact the businesses as will be set out in the Notice convening the AGM. The VC/OAVM facility is being provided by the National Securities Depository Limited ('NSDL'). This is in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, read with notifications and General Circulars No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024, (collectively referred to as '**MCA Circulars**'). Further, the Securities and Exchange Board of India ('SEBI') vide its Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 6, 2023, October 7, 2023 and October 3, 2024 has allowed listed entities to send their Annual Report in electronic mode.

The Notice of the AGM ('Notice') along with the Integrated Report and Annual Accounts for the Financial Year 2024-25 ('**Integrated Report**') of the Company will be available on the website of the Company at www.tatasteel.com and on the website of NSDL at www.evoting.nsdl.com. Additionally, the Notice of AGM along with the Integrated Report will also be available on the websites of the stock exchanges where the equity shares of the Company are listed i.e. BSE Limited ('**BSE**') at www.bseindia.com and the National Stock Exchange of India Limited ('**NSE**') at www.nseindia.com

Members can attend and participate in the AGM through the VC/OAVM facility **ONLY**. The detailed instructions with respect to such participation will be provided in the Notice convening the AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of quorum in terms of Section 103 of the Companies Act, 2013. The Members may also view the live webcast of the Meeting provided by NSDL at www.evoting.nsdl.com

The Notice along with the Integrated Report will be sent electronically to those Members whose e-mail addresses are registered with the Company/Registrar & Transfer Agent ('RTA') / Depository Participants ('DPs')/ Depositories and a letter will be sent by the Company providing the web-link, including the exact path where complete details of the Integrated Report (including the Notice) is available, to those shareholder(s) who have not registered their e-mail address with the Company/RTA/Depositories/DPs. The Company shall also send the physical copy of the Notice and Integrated Report to those Members who request for the same at cosec@tatasteel.com or they can raise a service request with our RTA using the URL no. https://web.in.mpms.mufig.com/helpdesk/Service_Request.html.

The Company has made special arrangements with RTA and NSDL for registration of e-mail address of those Members (holding shares either in electronic or physical form) who wish to receive the Notice and Integrated Report and cast votes electronically through remote e-Voting. Eligible Members whose e-mail addresses are not registered with the Company/RTA/DPs are required to provide the same to the RTA on or before 5:00 p.m. (IST) on Wednesday, June 25, 2025 and follow the process mentioned below:

Process to be followed for one-time registration of e-mail address for shares held in physical form and electronic form:

- Visit the link: https://web.in.mpms.mufig.com/EmailReg/Email_Register.html
- Select the name of the Company '**Tata Steel Limited**' from the drop-down list
- Enter details in respective fields such as DP ID and Client ID (if shares held in electronic form) / Folio no. and Certificate no. (if shares held in physical form), Shareholder name, PAN, mobile number and e-mail ID
- System will send OTP on mobile no. and e-mail ID
- Enter OTP received on mobile no. and e-mail ID and submit.
- The system will then confirm the e-mail address for the limited purpose of service of Notice along with Integrated Report and remote e-Voting credentials.

For permanent registration of e-mail addresses: Members are requested to register their e-mail address with their concerned DPs in respect of shares held in electronic form and with the Company/RTA for holding shares in physical form by submitting form ISR-1 duly filled and signed by the Member. To know more about the registration process, please visit website of RTA at <https://web.in.mpms.mufig.com/KYC-downloads.html>

Those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/updated with their DPs/RTA to enable servicing of notices/documents/ Integrated Reports and other communications electronically, in future.

Voting Information

Members will have an opportunity to cast their votes remotely on the businesses as may be set forth in the Notice convening the AGM through e-Voting system of NSDL.

The remote e-Voting details are:

| | |
|-------------------------------------|--|
| Remote e-Voting start date and time | Saturday, June 28, 2025 at 9:00 a.m. (IST) |
| Remote e-Voting end date and time | Tuesday, July 1, 2025 at 5:00 p.m. (IST) |

Detailed instructions pertaining to (a) remote e-Voting before the AGM, (b) remote e-Voting during the AGM and (c) attending the AGM through VC/OAVM will be provided in 'Notes' section to the Notice of the AGM.

Record Date and Dividend

Members may note that the Board of Directors of the Company at its meeting held on May 12, 2025 has recommended a dividend of ₹ 3.60 per Ordinary (Equity) Share of face value of ₹1/- each. The dividend, if declared at the AGM, will be paid, subject to deduction of tax at source, on and from Friday, July 4, 2025. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has fixed Friday, June 6, 2025, as the Record Date for determining the Members entitled to receive the dividend for the financial year ended March 31, 2025.

Process for updating bank account details to receive dividend

Members who have not updated their bank account details for receiving the dividend directly in their bank accounts through Electronic Clearing Service or any other means may follow the below instructions:

| Members holding shares in physical form | Members are requested to send the following details/documents to the Company's RTA viz. MUFG Intime India Private Limited, at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, latest by Friday, June 6, 2025 |
|---|---|
| a. | Form ISR-1 duly filled and signed by the Member(s) along with supporting documents. The said form is available on the website of the Company at https://www.tatasteel.com/investors/investor-information/forms/ and on the website of the RTA at https://web.in.mpms.mufig.com/KYC-downloads.html |
| b. | cancelled cheque in original, bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the following documents: i) Cancelled cheque in original ii) Bank attested legible copy of the first page of the Bank Passbook / Bank Statement bearing the names of the account holders, address, same bank account number and type as on the cheque leaf and full address of the bank branch |
| c. | self-attested copy of the PAN Card; and |
| d. | self-attested copy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder/Member as registered with the Company. Members are requested to ensure that their PAN is linked to Aadhar card. |
| Please note: Pursuant to applicable SEBI circulars, with effect from April 1, 2024, dividend to shareholders holding shares in physical form shall be paid by the Company only through electronic mode. Such payments shall be made to eligible shareholders only after they have furnished their PAN, contact details (postal address with PIN and mobile number), bank account details, specimen signature, etc for their corresponding physical folios with the Company or RTA. | |
| Members holding shares in demat form | Members may please note that their bank details as furnished by the respective Dps to the Company will be considered for remittance of dividend as per the applicable regulations of the DPs and the Company will not be able to accede to any direct request from such Members for change/addition/deletion in such bank details. Accordingly, the Members holding shares in demat form are requested to ensure that their Electronic Bank Mandate is updated with their respective DPs by Friday, June 6, 2025. |
| Further, please note that instructions, if any, already given by Members in respect of shares held in physical form, will not be automatically applicable to the dividend paid on shares held by the same Member in electronic form. | |

Tax on Dividend

Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Members w.e.f. April 1, 2020 and the Company is required to deduct tax at source ('TDS') from dividend paid to the Members at prescribed rates. To enable compliance with TDS requirements, Members are requested to complete and/or update their Residential Status, PAN, Category with their DPs if they hold shares in demat form or in case shares are held in physical form, with the RTA by sending documents through e-mail at cs91exemptforms2526@in.mpms.mufig.com (for Resident Shareholders) and TDSDIVNR@in.mpms.mufig.com (for Non-Resident Shareholders) on or before Friday, June 6, 2025. The detailed process of the same is available on the website of the Company at <https://www.tatasteel.com/media/23856/bseintimation-on-tax-deduction-on-dividend-signed.pdf>




In case of any queries/grievances pertaining to remote e-Voting (before or during the AGM), you may refer to the Frequently Asked Questions ('FAQs') and e-Voting user manual for Shareholders available in the 'Download' section of NSDL at www.evoting.nsdl.com or call on toll free number.: 022 - 4886 7000 or send a request at evoting@nsdl.com or contact Mr. Amit Vishal, Deputy Vice President-NSDL or Ms. Pallavi Mhatre, Senior Manager-NSDL at their designated e-mail addresses: amitv@nsdl.com or pallavid@nsdl.com.

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| Tata Steel Limited Sd/- Parvathesam Kanchinadham Company Secretary & Chief Legal Officer ACS: 15921 | |
| May 28, 2025 | |
| Mumbai | |

TATA STEEL

| | | TIME | | | | | |
|-------|--|--|------------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------|
| | | TIME TECHNOPLAST LTD. | | | | | |
| | | Bringing Polymers To Life | | | | | |
| | | CIN: L27203DD1989PLC003240 | | | | | |
| | | Regd. Office: 101, 1 st Floor, Centre Point, Somnath Daman Road, Somnath, Dabholi, Nani Daman, Dadra and Nagar Haveli, Daman and Diu (U.T.) 396 210 | | | | | |
| | | Corp. Office: 55, Corporate Avenue, Sakinaka Road, Andheri (E), Mumbai - 400 072 Website: www.timechnoplast.com Email: investor@timechnoplast.com | | | | | |
| | | EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 st MARCH, 2025 | | | | | |
| | | (₹ In Lakhs) | | | | | |
| S No. | Particulars | Standalone | | | Consolidated | | |
| | | Quarter Ended 31.03.2025 (Audited) | Quarter Ended 31.03.2024 (Audited) | Year Ended 31.03.2025 (Audited) | Quarter Ended 31.03.2025 (Audited) | Quarter Ended 31.03.2024 (Audited) | Year Ended 31.03.2025 (Audited) |
| 1 | Total income from operations | 71,233 | 78,761 | 2,66,267 | 2,63,304 | 1,46,874 | 1,39,432 |
| 2 | Net Profit for the period after tax | 5,003 | 5,458 | 17,433 | 15,950 | 10,952 | 9,235 |
| 3 | Total Comprehensive Income | 5,038 | 5,454 | 17,468 | 15,946 | 11,126 | 9,236 |
| 4 | Equity Share Capital (Face Value of ₹ 1 each) | 2,269 | 2,269 | 2,269 | 2,269 | 2,269 | 2,269 |
| 5 | Reserves (excluding Revaluation Reserve) as per Audited Balance Sheet of the previous year | | | | | | - |
| 6 | Earnings Per Share (Face Value of ₹ 1 each) | | | | | | |
| | a. Basic | 2.20 | 2.41 | 7.68 | 7.04 | 4.83 | 4.08 |
| | b. Diluted | 2.20 | 2.40 | 7.68 | 7.02 | 4.83 | 4.07 |
| 7 | Net Worth excluding Revaluation reserve | 1,89,697 | 1,76,820 | 1,89,697 | 1,76,820 | 2,89,214 | 2,55,044 |
| 8 | Outstanding Debt | 59,904 | 70,009 | 59,904 | 70,009 | 64,651 | 74,461 |
| 9 | Debt Equity Ratio | 0.32 | 0.40 | 0.32 | 0.40 | 0.22 | 0.29 |
| 10 | Debt Service Coverage Ratio | 1.13 | 1.79 | 2.30 | 2.91 | 3.08 | 3.62 |
| 11 | Interest Service Coverage Ratio | 7.85 | 7.42 | 7.04 | 6.59 | 9.79 | 8.02 |

Notes: The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and www.timechnoplast.com



For TIME TECHNOPLAST LIMITED
Bharat Kumar Vagadia
Managing Director (DIN: 00183629)

Place : Mumbai
Date : 27th May 2025

MITHI RIVER DESILTING SCAM SIT questions Dino Morea, brother again

EXPRESS NEWS SERVICE
MUMBAI, MAY 28

THE SPECIAL Investigation Team (SIT) of Mumbai, police's Economic Offences Wing (EOW) Wednesday questioned actor Dino Morea and his brother Santino again for their alleged links with people suspected to be involved in the multi-crore Mithi river desilting scam. EOW sources said there are five-seven alleged monetary transactions worth Rs 14-18 lakh between Morea and Ketan Kadam, a mid-level man and key accused who has been arrested.

On Monday, the SIT questioned both for nearly eight hours in connection with the case. Dino Morea and Santino appeared before the SIT on Wednesday afternoon.

Morea and his brother were called with some documents and for further questioning. Morea and Kadam know each other for the past 25 years. Kadam, who allegedly received money from desilting contractors on instructions from accused BMC officials, allegedly transferred money to Morea. We are trying to probe these transactions. Santino is a partner in Ubo Ridez Pvt Ltd, in which Kadam's wife is also a partner, an EOW officer part of the investigation said.

Interestingly, the address of Kadam-run Voder India Ltd and Ubo Ridez Pvt Ltd are same, the officer added. The SIT also questioned some BMC officials and sought certain documents. The SIT has also initiated the process to appoint a forensic audit firm to scrutinise all the bank accounts involved in suspicious transactions. So far nearly two-dozen bank accounts belonging to accused and the Morea brothers are under scrutiny.



Actor Dino Morea at the EOW office on Wednesday.
Ganesh Shirsalkar

Earlier this month, the SIT had booked 13 people, including five private contractors and three BMC officials, for causing wrongful loss to the civic body worth more than Rs 65.54 crore in the alleged scam. Desilting work contracts worth nearly Rs 1,100 crore are under the scanner.

Later, the Enforcement Directorate (ED) in Mumbai, too, initiated a money laundering probe against BMC officials and contractors, among them. The SIT came across various financial irregularities pertaining to contracts for desilting the river between 2021-22 and 2022-23. These irregularities were related to the transportation of sludge and its dumping. It was found that the contractors submitted nine fake MoUs.

As per the FIR, the accused BMC officials allegedly misused their positions for wrongful financial gains. The SIT has already arrested two middlemen — Ketan Kadam and Jay Joshi. Joshi is the owner of Virgo Securities Pvt Ltd, and Kadam is from Voder India Ltd.

Hike in ready reckoner rates leads to rise in property tax bills by 8-20%

PRATIPACHARYA
MUMBAI, MAY 28

THE STATE government's decision to increase ready reckoner rates (RRR) in all major municipalities of Maharashtra ahead of the upcoming civic polls has resulted in an increase in the overall property tax bills in Mumbai by a margin of 8-20 per cent — a first in the last 10 years.

Mumbai's municipal commissioner Bhushan Gagrani, however, clarified that there has been no revision of the city's ex-

Bhushan Gagrani, however, clarifies there has been no revision of the city's existing property tax rates

isting property tax rates. Property tax is a cess charged by the Brihanmumbai Municipal Corporation (BMC) which comprises multiple components. While the larger aspect of this cess is determined by the ready reckoner rate or the minimum

property value determined by the government for revenue collection.

"The BMC hasn't increased the property tax rates. In Mumbai, property tax is directly linked with RRR. Therefore, the government's decision of hiking the overall increase in RRR has impacted the property tax rates in Mumbai resulting in an 8-20% increase across municipal wards. The new tax rates will be reflected in the bills that are being issued in the current financial year," Gagrani told *The Indian Express* on Tuesday.

SUV driver who sped off with another driver on bonnet booked



Avideograb of the incident.

The victim then climbed on the bonnet of the Eriga, but the

driver sped away. As seen in a viral video, the driver drove the Eriga with the victim on the bonnet for about five kilometres on the WEH.

After the Mumbai traffic police were tagged in the video, the Jogeshwari traffic police caught the driver and handed him over to the Airport police for further action.

The driver has been identified as Bhiniprasad Gyan Mahito, 24, a resident of Vartak Nagar in Thane. He has been booked under BNS sections 281, 125, 126(2), 115(2), and 352.



Registered Office: Bombay House, 24, Horni Mody Street, Fort, Mumbai - 400 001, India
Tel.: +91 22 6665 8282 **Email:** cscec@tatasteel.com **Website:** www.tatasteel.com
CIN: L27100MH1907PLC000260

PUBLIC NOTICE – 118th ANNUAL GENERAL MEETING AND RECORD DATE

This is to inform you that the 118th Annual General Meeting ('AGM') of the Members of Tata Steel Limited ('Company') will be held on Wednesday, July 2, 2025 at 3:00 p.m., (IST), through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') to transact the businesses as will be set out in the Notice convening the AGM. The VC/OAVM facility is being provided by the National Securities Depository Limited ('NSDL'). This is in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, read with notifications and General Circulars No(s), 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024, (collectively referred to as 'MCA Circulars'). Further, the Securities and Exchange Board of India ('SEBI') vide its Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 6, 2023, October 7, 2023 and October 3, 2024 has allowed listed entities to send their Annual Report in electronic mode.

The Notice of the AGM ('Notice') along with the Integrated Report and Annual Accounts for the Financial Year 2024-25 ('Integrated Report') of the Company will be available on the website of the Company at www.tatasteel.com and on the website of NSDL at www.evoting.nsdl.com. Additionally, the Notice of AGM along with the Integrated Report will also be available on the websites of the stock exchanges where the equity shares of the Company are listed i.e. BSE Limited ('BSE') at www.bseindia.com and the National Stock Exchange of India Limited ('NSE') at www.nseindia.com

Members can attend and participate in the AGM through the VC/OAVM facility ONLY. The detailed instructions with respect to such participation will be provided in the Notice convening the AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of quorum in terms of Section 103 of the Companies Act, 2013. The Members may also view the live webcast of the Meeting provided by NSDL at www.evoting.nsdl.com

The Notice along with the Integrated Report will be sent electronically to those Members whose e-mail addresses are registered with the Company/Registrar & Transfer Agent ('RTA')/Depository Participants ('DPs')/Depositories and a letter will be sent by the Company providing the web-link, including the exact path where complete details of the Integrated Report (including the Notice) is available, to those shareholder(s) who have not registered their e-mail address with the Company/RTA/Depositories/DPs. The Company shall also send the physical copy of the Notice and Integrated Report to those Members who request for the same at cscec@tatasteel.com or they can raise a service request with our RTA using the URL no. https://web.in.mpmis.mufg.com/helpdesk/Service_Request.html.

The Company has made special arrangements with RTA and NSDL for registration of e-mail address of those Members (holding shares either in electronic or physical form) who wish to receive the Notice and Integrated Report and cast votes electronically through remote e-Voting. Eligible Members whose e-mail addresses are not registered with the Company/RTA/DPs are required to provide the same to the RTA on or before 5:00 p.m., (IST) on Wednesday, June 25, 2025 and follow the process mentioned below:

Process to be followed for one-time registration of e-mail address for shares held in physical form and electronic form:

- Visit the link https://web.in.mpmis.mufg.com/EmailReg/Email_Register.html
- Select the name of the Company 'Tata Steel Limited' from the drop-down list
- Enter details in respective fields such as DP ID and Client ID (if shares held in electronic form) / Folio no. and Certificate no. (if shares held in physical form), Shareholder name, PAN, mobile number and e-mail ID
- System will send OTP on mobile no., and e-mail ID
- Enter OTP received on mobile no. and e-mail ID and submit.
- The system will then confirm the e-mail address for the limited purpose of service of Notice along with Integrated Report and remote e-Voting credentials.

For permanent registration of e-mail addresses: Members are requested to register their e-mail address with their concerned DPs in respect of shares held in electronic form and with the Company/RTA for holding shares in physical form by submitting form ISR-I duly filled and signed by the Member. To know more about the registration process, please visit website of RTA at <https://web.in.mpmis.mufg.com/KYC-downloads.html>

Those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/updated with their DPs/RTA to enable servicing of notices/documents/Integrated Reports and other communications electronically, in future.

Voting Information

Members will have an opportunity to cast their votes remotely on the businesses as may be set forth in the Notice convening the AGM through e-Voting system of NSDL.

The remote e-Voting details are:

| | |
|-------------------------------------|--|
| Remote e-Voting start date and time | Saturday, June 28, 2025 at 9:00 a.m. (IST) |
| Remote e-Voting end date and time | Tuesday, July 1, 2025 at 5:00 p.m. (IST) |

Detailed instructions pertaining to (a) remote e-Voting before the AGM, (b) remote e-Voting during the AGM and (c) attending the AGM through VC/OAVM will be provided in 'Notes' section to the Notice of the AGM.

Record Date and Dividend

Members may note that the Board of Directors of the Company at its meeting held on May 12, 2025 has recommended a dividend of ₹ 3.60 per Ordinary (Equity) Share of face value of ₹ 1/- each. The dividend, if declared at the AGM, will be paid, subject to deduction of tax at source, on and from Friday, July 4, 2025, Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has fixed Friday, June 6, 2025, as the Record Date for determining the Members entitled to receive the dividend for the financial year ended March 31, 2025.

Process for updating bank account details to receive dividend

Members who have not updated their bank account details for receiving the dividend directly in their bank accounts through Electronic Clearing Service or any other means may follow the below instructions:

| | |
|--|---|
| Members holding shares in physical form | Members are requested to send the following details/documents to the Company's RTA viz. MUGF Intime India Private Limited, at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai-400 083, latest by Friday, June 6, 2025 |
| Members holding shares in demat form | <ol style="list-style-type: none">Form ISR-I duly filled and signed by the Member(s) along with supporting documents. The said form is available on the website of the Company at https://www.tatasteel.com/investors/investor-information/forms/ and on the website of the RTA at https://web.in.mpmis.mufg.com/KYC-downloads.htmlcancelled cheque in original, bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the following documents:<ol style="list-style-type: none">Cancelled cheque in originalBank attested legible copy of the first page of the Bank Passbook / Bank Statement bearing the names of the account holders, address, bank account number and type as on the cheque leaf and full address of the bank branchself-attested copy of the PAN Card; andself-attested copy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder/Member as registered with the Company. Members are requested to ensure that their PAN is linked to Aadhar card. <p>Please note: Pursuant to applicable SEBI circulars, with effect from April 1, 2024, dividend to shareholders holding shares in physical form shall be paid by the Company only through electronic mode. Such payments shall be made to eligible shareholders only after they have furnished their PAN, contact details (postal address with PIN and mobile number), bank account details, specimen signature, etc for their corresponding physical folios with the Company or RTA.</p> |
| Members holding shares in demat form | Members may please note that their bank details as furnished by the respective DPs to the Company will be considered for remittance of dividend as per the applicable regulations of the DPs and the Company will not be able to accede to any direct request from such Members for change/addition/deletion in such bank details. Accordingly, the Members holding shares in demat form are requested to ensure that their Electronic Bank Mandate is updated with their respective DPs by Friday, June 6, 2025. |

Further, please note that instructions, if any, already given by Members in respect of shares held in physical form, will not be automatically applicable to the dividend paid on shares held by the same Member in electronic form.

Tax on Dividend

Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Members w.e.f. April 1, 2020 and the Company is required to deduct tax at source ('TDS') from dividend paid to the Members at prescribed rates. To enable compliance with TDS requirements, Members are requested to complete and/or update their Residential Status, PAN, Category with their DPs if they hold shares in demat form or in case shares are held in physical form, with the RTA by sending documents through e-mail at csgetaxempinfo@tatasteel.com (for Resident Shareholders) and TDS@NSDL@nps.mufg.com (for Non-Resident Shareholders) on or before Friday, June 6, 2025. The detailed process of the same is available on the website of the Company at <https://www.tatasteel.com/media/23856-taxse-intimation-on-tax-deduction-on-dividend-signed.pdf>

In case of any queries/grievances pertaining to remote e-Voting (before or during the AGM), you may refer to the Frequently Asked Questions ('FAQs') and e-Voting user manual for Shareholders available in the 'Download' section of NSDL at www.evoting.nsdl.com or call on toll free number: 022-4886 7000 or send a request at evoting@nsdl.com or contact Mr. Amit Vishal, Deputy Vice President-NSDL or Ms. Pallavi Mhatre, Senior Manager-NSDL at their designated e-mail addresses: amv@nsdl.com or pallavi@nsdl.com.

Tata Steel Limited
Sd/-
Parvatheesam Kanchinadham
Company Secretary & Chief Legal Officer
ACS: 15921

May 28, 2025
Mumbai

TATA STEEL

Ohatrapsi Shivaji Maharaj
INTERNATIONAL AIRPORT
MUMBAI

1st floor, Terminal 1, Chhatrapati Shivaji Maharaj International Airport, Santacruz (E), Mumbai - 400 095.

REQUEST FOR QUANTIFICATION AND PROPOSAL FOR DEVELOPMENT AND MANAGEMENT OF CARGO COMMUNITY SYSTEM FOR PROVISION OF EDI SERVICES (AMAX IT SERVICES) AT AIR CARGO COMPLEX, CHHATRAPATI SHIVAJI MAHARAJ INTERNATIONAL AIRPORT, MUMBAI

Mumbai International Airport Limited ("MIAL") intends to award Concession for "Development and Management of Cargo Community System for provision of EDI Services (AMAX IT Services) at Air Cargo Complex CSMA, Mumbai" through a competitive bidding process. MIAL hereby invites interested parties to participate in the competitive bidding process by submitting an application to MIAL. The application can be downloaded from CSMA website, <https://csma.adaniairport.com/tenders.aspx>

Request for Qualification and Proposal ("RFQP") document containing details of concession, eligibility criteria and terms shall be provided to the applicant who submits the application on or before 5th June 2025 on payment of cost for issue of RFQP.

Contact details: cscec@nsdlindia.com

NMDC Limited
"Khanij Bhawan", 16-31/11A, Castle Hills, Wazirpur, New Delhi - 110 056.
Corporate Identity Number (CIN) - L13100TG1956G0001674

CONTRACTS TENDER PORTAL

Tender Enquiry No.: www.nmndc.com
1073/259 Dtd 25-05-2025
MSTC Ref. No.: NMDC/Head Office/Contract/12/25-26/ET/136

[09 Residential Towers DNML]
Estimated cost including GST is Rs 284.83 Crore

NMDC Limited, A "NAVARATNA" Public Sector Enterprise under Ministry of Steel, Govt. of India, invites online bids from prospective bidders for the work of "Construction of 09 Residential Towers (SBI + 10 Floor) for 360 Units of Type-II Quarters at NMDC Domimtal Township, Karnataka". The detailed NIT and Bidding documents can be viewed and/or downloaded from 25-05-2025 to 26-05-2025 from following website link:
1. NMDC website - <https://nmndcportal.nmndc.co.in/nmndcorder>
2. Central Public Procurement portal - <https://www.eprocure.gov.in/eprocureapp> and search tender through tender enquiry number;
3. MSTC Portal - <https://www.mstcconmmerce.com/procon/> and search Tender Event No. NMDC/Head Office/Contract/12/25-26/ET/136 [09 Residential Towers DNML]. For further help refer to vendor guide given in MSTC website.

Pre-bid meeting will be held at NMDC Masab Tank, Hyderabad on 10-06-2025. The bidders are requested to submit their bids online through MSTC Limited website. The details of submission of bid through online are given in NIT. The bidders on regular basis are required to visit the NMDC's website / CPP Portal / MSTC website for conformation, if any, at a future date.

For further clarification, the following can be contacted:
General Manager (C, P & S), NMDC Limited Hyderabad, Tel. no. +91-400-235353-36, email: contracts@nmndc.co.in

Executive Director (Works)

CIDCO
WE MAKE CITIES

CORRIGENDUM NO. 1

Appointment of Consultant for Financial Monitoring of Navi Mumbai International Airport and other Similar Projects ("Consultancy Services")

CIDCO had published an advertisement regarding the Appointment of Consultant for Financial Monitoring of Navi Mumbai International Airport and other Similar Projects ("Consultancy Services") in daily The Indian Express and Loksaata on Wednesday, May 28, 2025 under the heading of CORRIGENDUM NO. 1. However, all the interested bidders are requested to take note that the said advertisement should be read as NOTICE INVITING PROPOSAL (NIP) instead of CORRIGENDUM NO. 1. All other details mentioned in the advertisement remain the same.

Chief General Manager (Transport & Airport)

CIN - 009999 MH 1973 SGC414374
www.cidco.maharashtra.gov.in

CDCOPR443/B/2024-25