

HALDIA WATER MANAGEMENT LIMITED
Balance Sheet as at March 31, 2025

	Note No.	As at March 31, 2025 (₹ in Thousands)	As at March 31, 2024 (₹ in Thousands)
(I) Assets			
(1) Non current assets			
(a) Financial assets			
(i) Other financial assets	2	2,365	2,365
(ii) Non current tax assets		32	30
Total non current assets		2,397	2,395
(2) Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	3	366	351
(ii) Other financial assets	2	428	226
Total current assets		794	577
Total assets		3,192	2,972
(II) Equity and liabilities			
(1) Equity			
(a) Equity share capital	4(A)	2,77,737	2,77,737
(b) Other equity	4(B)	(3,24,328)	(3,23,931)
Total equity		(46,591)	(46,194)
(2) Current liabilities			
(a) Financial liabilities			
(i) Trade payables	5	-	-
(a) Total outstanding dues of micro and small enterprises		9,632	9,632
(b) Total outstanding dues other than (ii) (a) above		40,151	39,534
(ii) Other financial liabilities	6	49,783	49,166
Total current liabilities		49,783	49,166
Total equity and liabilities		3,192	2,972
Notes forming part of the financial statements		1 - 9.7	
The above Balance Sheet should be read in conjunction with the accompanying note This is the Balance Sheet referred to in our report of even date.			
For Price Waterhouse & Co Chartered Accountants LLP Firm Registration Number - 304026E/E-300009		For and on behalf of the Board of Directors	
		Jyoti Prakash Director DIN - 10661544 Place: Jamshedpur	Deepak P. Kamath Director DIN - 07512546 Place: Jamshedpur
Piyush Sonthalia Partner Membership No - 062447 Place : Kolkata		Ram Narayan Tiwari Chief Financial Officer Place: Jamshedpur	Krishna Chandra Mohanta Company Secretary Place: Bhubaneswar
		Date: May 30, 2025	

HALDIA WATER MANAGEMENT LIMITED
Statement of Profit and Loss for the year ended March 31, 2025

	Note No.	For the year ended March 31, 2025 (₹ in Thousands)	For the year ended March 31, 2024 (₹ in Thousands)
I. Other income	7	220	115
Total income		220	115
II. Expenses :			
(a) Other expenses	8	617	751
Total expenses		617	751
III. Profit/(Loss) before tax (I - II)		(397)	(636)
IV. Tax expense			
(a) Current tax		-	-
(b) Deferred tax		-	-
Total tax expense		-	-
V. Profit/ (Loss) after taxes for the year (III-IV)		(397)	(636)
VI. Other comprehensive income/ (loss)		-	-
Total other comprehensive income/ (loss)		-	-
Total comprehensive income/ (loss) for the year (V + VI)		(397)	(636)
Basic and diluted earnings per share (Fair value 10/- per share)	9.5	(0.01)	(0.02)
Notes forming part of the financial statements	1 - 9.7		

The above Statement of Profit and Loss should be read in conjunction with the accompanying note
This is the Statement of Profit and Loss referred to in our report of even date.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number - 304026E/E-300009

For and on behalf of the Board of Directors

Jyoti Prakash
Director
DIN - 10661544
Place: Jamshedpur

Deepak P. Kamath
Director
DIN - 07512546
Place: Jamshedpur

Piyush Sonthalia
Partner
Membership No - 062447
Place : Kolkata

Ram Narayan Tiwari
Chief Financial Officer
Place: Jamshedpur

Krishna Chandra Mohanta
Company Secretary
Place: Bhubaneswar

Date: May 30, 2025

HALDIA WATER MANAGEMENT LIMITED
Statement of Cash Flows for the year ended March 31, 2025

	For the year ended March 31, 2025 (₹ in Thousands)	For the year ended March 31, 2024 (₹ in Thousands)
A) Cash flow from operating activities:		
Profit/(Loss) before taxes	(397)	(636)
Adjustments for:		
Interest received	(220)	(115)
Liability no longer required written back	-	-
	(220)	(115)
Operating profit/(loss) before working capital changes	(617)	(751)
Adjustments for:		
Movements in financial assets	18	162
Movements in trade payable and other financial liabilities	617	600
	635	762
Cash generated from operations	18	11
Income taxes paid (net of refund)	- 2	- 12
Net Cash from/(used in) operating activities (A)	16	(1)
B) Cash flow from investing activities:		
Fixed / restricted deposits with banks	-	-
	-	-
Net cash from / (used in) investing activities (B)	-	-
C) Cash flow from financing activities:		
Net cash from / (used in) financing activities (C)	-	-
	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	16	(1)
Cash and cash equivalents at the beginning of the year (Refer note - 3)	351	352
Cash and cash equivalents at the end of the year (Refer note - 3)	367	351
Cash and cash equivalents comprise of:		
Cash on hand	0	0
Balance with banks in current account	366	351
	366	351

Notes:

1. The above Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standards (Ind AS) 7 'Statement of Cash Flows notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and the relevant provisions of the Companies Act.
2. Figures in brackets indicate outflows.
3. '0' Indicates value before rounding off conversion of ₹ in thousands

Notes forming part of the financial statements 1 - 9.7

The above Statement of Cash Flows should be read in conjunction with the accompanying note
This is the Statement of Cash Flows referred to in our report of even date.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number - 304026E/E-300009

For and on behalf of the Board of Directors

Jyoti Prakash
Director
DIN - 10661544
Place: Jamshedpur

Deepak P. Kamath
Director
DIN - 07512546
Place: Jamshedpur

Piyush Sonthalia
Partner
Membership No - 062447
Place : Kolkata

Ram Narayan Tiwari
Chief Financial Officer
Place: Jamshedpur

Krishna Chandra Mohanta
Company Secretary
Place: Bhubaneswar

Date: May 30, 2025

HALDIA WATER MANAGEMENT LIMITED**Statement of Changes in Equity for the year ended March 31, 2025**

A. Equity Share Capital (issued and subscribed)	Note No.	(₹ in Thousands)	
Balance as at April 1, 2023		2,77,737	
Changes in equity share capital during the year		-	
Balance as at March 31, 2024	4(A)	2,77,737	
Changes in equity share capital during the year		-	
Balance as at March 31, 2025	4(A)	2,77,737	
			(₹ in Thousands)
B. Other Equity		Retained earnings	Total
Balance as at April 1, 2023		(3,23,295)	(3,23,295)
Profit/(loss) for the year after tax		(636)	(636)
Balance as at March 31, 2024	4(B)	(3,23,931)	(3,23,931)
Profit/(loss) for the year after tax		(397)	(397)
Balance as at March 31, 2025	4(B)	(3,24,328)	(3,24,328)
Notes forming part of financial statements	1 - 9.7		
The above Statement of changes in equity should be read in conjunction with the accompanying note This is the Statement of changes in equity referred to in our report of even date.			
For Price Waterhouse & Co Chartered Accountants LLP Firm Registration Number - 304026E/E-300009		For and on behalf of the Board of Directors	
		Jyoti Prakash Director DIN - 10661544 Place: Jamshedpur	Deepak P. Kamath Director DIN - 07512546 Place: Jamshedpur
Piyush Sonthalia Partner Membership No - 062447 Place : Kolkata		Ram Narayan Tiwari Chief Financial Officer Place: Jamshedpur	Krishna Chandra Mohanta Company Secretary Place: Bhubaneswar Date: May 30, 2025

HALDIA WATER MANAGEMENT LIMITED
Notes forming part of the Financial Statements

	As at March 31, 2025 (₹ in Thousands)			As at March 31, 2024 (₹ in Thousands)		
	Non Current	Current	Total	Non Current	Current	Total
Note 2: Other financial assets						
(a) Security deposits	-	165	165	-	165	165
(b) Interest accrued on deposits	-	428	428	-	226	226
(c) Bank deposit with maturity of more than 12 months	2,365	-	2,365	2,365	-	2,365
Total other financial assets	2,365	593	2,958	2,365	391	2,756
Less: Provision for bad & doubtful other financial assets						
(a) Security deposits	-	165	165	-	165	165
Total provision for bad & doubtful other financial assets	-	165	165	-	165	165
Net other financial assets	2,365	428	2,793	2,365	226	2,591
Classification of other financial assets						
Unsecured, considered good	2,365	428	2,793	2,365	226	2,591
Considered doubtful	-	165	165	-	15	15
Total other financial assets	2,365	593	2,958	2,365	241	2,606

HALDIA WATER MANAGEMENT LIMITED
Notes forming part of the Financial Statements

	As at March 31, 2025 (₹ in Thousands)	As at March 31, 2024 (₹ in Thousands)
Note 3: Cash and cash equivalents		
(a) Cash on hand	0	0
(b) Unrestricted balances with banks		
(i) In current accounts	366	351
Total Cash and cash equivalents	366	351
Notes:		
(a) '0' indicates value below the rounding off conversion of ₹ in thousands.		

	As at March 31, 2025 (₹ in Thousands)	As at March 31, 2024 (₹ in Thousands)
Note 4(A) : Equity share capital		
Authorised :		
3,00,00,000 Equity Shares of Rs. 10 each (March 31,2023: 3,00,00,000) Equity Shares of Rs. 10/- each	3,00,000	3,00,000
Issued , Subscribed and Fully Paid up :		
2,77,73,683 Equity Shares of Rs 10 each (March 31,2023: 2,77,73,683) Equity Shares of Rs. 10/- each	2,77,737	2,77,737
	2,77,737	2,77,737

Notes:

(a) Reconciliation of the number of Equity shares and the amount outstanding at the beginning and at the end of the reporting period is as below:

Particulars	Number of shares	Share capital (₹ in Thousands)
Balance at March 31, 2023	2,77,73,683	2,77,737
Shares issued during the year	-	-
Balance at March 31, 2024	2,77,73,683	2,77,737
Shares issued during the year	-	-
Balance at March 31, 2025	2,77,73,683	2,77,737

(b) Shareholding of Promoters are as follows:

Shares held by Promoters at the end of the year			% Change during the year
Promoter name	No of shares	% of Total shares	
Tata Steel Utilities and Infrastructure Services Limited	1,66,64,210	60%	Nil
Ranhill Utilities Sdn Bhd	1,11,09,473	40%	Nil

(c) Details of shareholders holding more than 5% shares of the company

Promoter name	As at March 31, 2025		As at March 31, 2024	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Tata Steel Utilities and Infrastructure Services Limited	1,66,64,210	60%	1,66,64,210	60%
Ranhill Utilities Sdn Bhd	1,11,09,473	40%	1,11,09,473	40%

(d) Rights of equity shareholders:

The rights, powers and preferences relating to each class of share capital and the qualifications, limitations and restrictions thereof are contained in the Memorandum and Articles of Association of the Company.

In respect of every equity share, voting rights shall be in same proportion as the capital paid up on such equity share bears to the total paid up capital of the Company.

In the event of liquidation, the shareholders of equity shares are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Note 4(B) : Other equity

	As at March 31, 2025 (₹ in Thousands)	As at March 31, 2024 (₹ in Thousands)
Retained earnings	(3,23,960)	(3,23,931)
	(3,23,960)	(3,23,931)
Reconciliation of retained earnings		
Balance as at the beginning of the year	(3,23,931)	(3,23,295)
Profit/(Loss) for the year	(397)	(636)
Balance as at the end of year	(3,24,328)	(3,23,931)

Note 5: Trade payables	As At March 31, 2025 (₹ in Thousands)			As At March 31, 2024 (₹ in Thousands)		
	Non-current	Current	Total	Non-current	Current	Total
(a) Creditors for supplies/services						
(i) Total outstanding due to micro & small enterprises	-	-	-	-	-	-
(ii) Total outstanding due to other than (a) (i) above	-	9,632	9,632	-	9,632	9,632
	-	9,632	9,632	-	9,632	9,632
Notes:						
(a) Ageing and classification of trade payables:						
	Outstanding for the following periods from due date of payment					(₹ in Thousands)
	Unbilled dues/ not yet due	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total
As at March 31, 2024						
Undisputed trade payables						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	9,632	9,632
Disputed trade payables						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
	-	-	-	-	9,632	9,632
	Outstanding for the following periods from due date of payment					(₹ in Thousands)
	Unbilled dues/ not yet due	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total
As at March 31, 2023						
Undisputed trade payables						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	9,632	9,632
Disputed trade payables						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
	-	-	-	-	9,632	9,632
Note 6: Other financial liabilities	As At March 31, 2025 (₹ in Thousands)			As At March 31, 2024 (₹ in Thousands)		
	Non-current	Current	Total	Non-current	Current	Total
(a) Creditors for capital supplies/services	-	32,256	32,256	-	32,256	32,256
(b) Other credit balances	-	7,895	7,895	-	7,279	7,279
	-	40,151	40,151	-	39,534	39,534

	For the year ended March 31, 2025 (₹ in Thousands)	For the year ended March 31, 2024 (₹ in Thousands)
Note 7 : Other income		
(a) Interest income	220	115
(b) Liability no longer required written back	-	-
(c) Other miscellaneous income	-	-
	220	115
Note 8 : Other expenses		
(a) Rates and taxes	124	245
(b) Legal and Professional fees	224	108
(c) Provision for penalty	-	-
(d) Bank charges	1	1
(e) Payment to auditors (Refer note 9.2)	124	124
(f) Sitting fees to Independent Director	144	113
(g) Brand equity fee	-	10
(h) Receivables written off	-	150
	617	751