

## Tata Steel Minerals Canada Ltd.

## Consolidated Statement of Profit &amp; Loss for the period

	Note	Apr-Mar 2025 Unaudited
I Revenue from operations	22	168,449,516
II Other Income	23	1,088,787
III Total Revenue (I + II)		169,538,302
IV EXPENSES		
(a) Raw materials consumed		34,968,944
(b) Purchases of finished, semi-finished and other products		-
(c) Changes in stock price of finished goods, work-in-progress and stock-in-trade		(8,458,899)
(d) Employee benefit expense	24	23,984,643
(e) Finance costs	25	42,237,437
(f) Depreciation and amortisation expense		47,689,824
(1) Property Plant and Equipment - Depn		33,333,801
(2) Intangible Fixed Assets - Amortisation		14,356,023
(3) Investment Property Depreciation		
(4) Release of grant relating to assets		
(5) Accelerated release of grant relating to assets		
(g) Other expenses	26	201,679,453
Total Expenses (IV)		342,101,403
V Share of profit / (loss) of joint ventures and associates		-
(1) Share of profit / (loss) of joint ventures		
(2) Share of profit / (loss) of associates		
VI Profit/(loss) before exceptional items and tax (III - IV + V)		(172,563,100)
VII Exceptional Items	27	-
VIII Profit/(loss) before tax and net movement in regulatory deferral account balances (VI -		(172,563,100)
IX Net movement in regulatory deferral account balances related to profit and loss		
X Profit/(loss) before tax after net movement in regulatory deferral account balances (VIII		(172,563,100)
XI Tax Expense		
(1) Current tax		-
(i) Current tax		
(ii) Current tax relating to previous years		
(2) Deferred tax		-
(i) Deferred tax		
(ii) Deferred tax relating to previous years		
(iii) Deferred tax on net movement in regulatory deferral account balances		
Total tax expense		-
XII Profit/(loss) after tax from continuing operations (X - XI)		(172,563,100)
XIII Profit/(loss) after tax from discontinued operations	28	-
XIV Profit/(loss) on disposal of discontinued operations	28	-
XV Profit/(loss) after tax from discontinued operations (XIII + XIV)		-
XVI Profit/(loss) for the period (XII + XV)		(172,563,100)
XVII Profit/(Loss) from continuing operations for the period attributable to:		
Owners of the Company		(172,563,100)
Non controlling interests		
		(172,563,100)
XVIII Profit/(Loss) from discontinued operations for the period attributable to:		
Owners of the Company		-
Non controlling interests		
		-
XIX Other comprehensive income		-
A (i) Items that will not be reclassified to profit or loss		-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-
B (i) Items that will be reclassified to profit or loss		-
(ii) Income tax on items that will be reclassified to profit or loss		-
XX Total comprehensive income for the period (XVI + XIX)		(172,563,100)
XXI Total comprehensive income for the period attributable to:		
Owners of the Company		(172,563,100)
Non controlling interests		-
		(172,563,100)
XXII Earnings per equity share (for continuing operation):		
(1) Basic		
(2) Diluted		
XXIII Earnings per equity share (for discontinued operation):		
(1) Basic		
(2) Diluted		
XXIV Earnings per equity share (for continuing and discontinued operations):		
(1) Basic		
(2) Diluted		
Check for allocation of total comprehensive income - should be zero		-
Check for depreciation - should be zero		(14,356,023)
Check for amortisation - should be zero		14,356,023
Amount available for appropriations and appropriations		
XXV Profit/(loss) for the period (XVI above)		(172,563,100)
XXVI Less: Distribution on Hybrid Perpetual Securities (net of tax)		-
(1) Return on perpetual bonds		
(2) Tax effect on return on perpetual bonds		
XXVII Add: Profit and Loss account balance brought forward from last year / (period)		(1,033,339,598)
XXVIII Add: Profit and Loss account balance relating to acquisitions		
XXIX Add: Profit and Loss account balance relating to disposal of group undertakings		
XXX Add: Adjustments on account of transitional adjustments		
XXXI Amount available for appropriations (XXV - XXVI + XXVII + XXVIII + XXX + XXXI)		(1,205,902,698)
XXXII Appropriations		
(1) Interim Dividends on ordinary shares		
(2) Proposed Dividends on ordinary shares		
(3) Tax on dividends		
(4) Transfers to Reserves		
(i) General Reserve		
(ii) Debenture Redemption Reserve		
(iii) Statutory Reserve		
(iv) Special Reserve		
(v) Contingency Reserve		
(vi) Capital Redemption Reserve		
Total Appropriations		-
XXXIII Amount carried to Balance Sheet (XXXI - XXXII)		(1,205,902,698)

## Tata Steel Minerals Canada Ltd.

## Consolidated Balance Sheet as at 31st Mar 2025

	Note	As at Mar 2025 Unaudited
(I) ASSETS		
(1) Non-current assets		
(a) Goodwill on consolidation	01	-
(b) Fixed assets		
(i) Tangible assets	02(a)	379,069,926
(iii) Capital work-in-progress	02(a)	19,352,354
(iv) Other Intangible assets	03	267,998,291
(v) Intangible assets under development	03	-
(c) Right of use assets	100	4,964,358
(d) Investment properties	98	-
		671,384,929
(d) Equity accounted investments	04	-
(e) Investments in subsidiaries	05 (a)	-
(f) Financial assets		
(i) Other non-current investments	05 (b)	-
(ii) Trade receivables	06	-
(iii) Other financial assets	07	2,952,728
(iv) Derivative assets	08	-
(g) Retirement benefit assets	09	-
(h) Other non-financial assets	10	8,601,285
(i) Non current tax asset		-
(j) Deferred tax assets		-
		682,938,943
(2) Current assets		
(a) Inventories	11	81,486,449
(b) Financial assets		
(i) Current investments	05 (c)	-
(ii) Trade receivables	06	8,323,582
(iii) Cash and bank balances	12	866,404
(iv) Other financial assets	07	498,419
(v) Derivative assets	08	-
(c) Retirement benefit assets	09	-
(d) Other non-financial assets	10	6,420,605
(e) Current tax assets		-
(f) Assets held for sale	99	-
		97,595,458
<b>TOTAL ASSETS</b>		<b>780,534,401</b>
(3) Regulatory deferral debit balances	21	-
<b>TOTAL ASSETS AND DEFERRAL ACCOUNT DEBIT BALANCES</b>		<b>780,534,401</b>
(II) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	13	791,655,419
(b) Other equity		
(i) Equity component of other financial instruments	14	-
(ii) Retained earnings	14(a)	(1,205,902,698)
(iii) Other components of equity	14(c)	-
(iv) Share warrants	14	-
(c) Non controlling interest		-
(i) Equity Share Capital	14(c)	-
(ii) Other Equity	14(c)	-
		(414,247,279)
(2) Share application money pending allotment	14	-
(3) Non-current liabilities		
(a) Financial liabilities		
(i) Long term borrowings	15	644,563,317
(ii) Lease liabilities	15	2,708,212
(iii) Derivative liabilities	08	-
(iv) Trade payables	16	-
(v) Other financial liabilities	16(a)	84,822,877
(b) Long term provisions	17	5,924,452
(c) Retirement benefit obligations	09	-
(d) Deferred income	18	-
(e) Other non-financial liabilities	19	-
(f) Non current tax liabilities	20	-
(g) Deferred tax liabilities		-
		738,018,858
(4) Current liabilities		
(a) Financial liabilities		
(i) Short term borrowings	15	310,881,372
(ii) Lease liabilities	15	2,351,580
(iii) Derivative liabilities	08	-
(iv) Trade payables	16	63,297,658
(v) Other financial liabilities	16(a)	76,456,081
(b) Short term provisions	17	-
(c) Retirement benefit obligations	09	-
(d) Deferred income	18	-
(e) Other non-financial liabilities	19	3,776,132
(f) Current tax liabilities	20	-
(g) Liabilities held for sale	99	-
		456,762,822
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>780,534,401</b>
(5) Regulatory deferral credit balances	21	-
<b>TOTAL EQUITY, LIABILITIES AND DEFERRAL ACCOUNT CREDIT BALANCES</b>		<b>780,534,401</b>