



Ref: SEC/241/2025-26

May 16, 2025

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
(E), Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Madam, Sir,

Subject: Result of Postal Ballot of Tata Steel Limited

This is further to our disclosure dated April 15, 2025, enclosing the copy of Postal Ballot Notice dated April 8, 2025 ('**Notice**'), seeking approval of the Members of Tata Steel Limited ('**Company**') on the following Ordinary Resolutions:

SN	Description of Ordinary Resolutions
Related Party Transactions - Between Tata Steel Limited and the following related parties	
1	Material Related Party Transaction(s) with Tata Capital Limited
2	Material Related Party Transaction(s) with Neelachal Ispat Nigam Limited
3	Material Related Party Transaction(s) with Tata BlueScope Steel Private Limited
4	Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited – Operational Transaction
5	One-time Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited - Financial Transaction
6	Material Related Party Transaction(s) with Tata Motors Limited and Poshs Metal Industries Private Limited / ancillary entities of Tata Motors Limited, third-party entities
7	Material Related Party Transaction(s) with TM International Logistics Limited
8	Material Related Party Transaction(s) with Tata International Limited
9	Material Related Party Transaction(s) with Tata International Singapore Pte. Limited
10	Material Related Party Transaction(s) with The Tata Power Company Limited
11	Material Related Party Transaction(s) with Tata International West Asia DMCC
12	Material Related Party Transaction(s) with Tata Projects Limited
Related Party Transactions - Between related parties of Tata Steel Limited	
13	One-time Material Related Party Transaction(s) between TSMUK Limited and Tata Steel Minerals Canada Limited, both being subsidiary companies of Tata Steel Limited
14	Material Related Party Transaction(s) between Tata Steel UK Limited, wholly owned subsidiary of Tata Steel Limited and Tata International West Asia DMCC, subsidiary company of the Promoter Company of Tata Steel Limited

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India

Tel 91 22 6665 8282 Fax 91 22 6665 7724

Corporate Identification Number L27100MH1907PLC000260 Website www.tatasteel.com



SN	Description of Ordinary Resolutions
15	Material Related Party Transaction(s) between Tata Steel Downstream Products Limited, wholly owned subsidiary of Tata Steel Limited and Tata Motors Limited, part of Promoter Group of Tata Steel Limited and ancillary entities of Tata Motors Limited
16	Material Related Party Transaction(s) between T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited and Tata International Singapore Pte. Limited, subsidiary company of the Promoter company of Tata Steel Limited
17	Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and IOC Sales Limited, a third party, to benefit Tata Steel IJmuiden BV, wholly owned subsidiary of Tata Steel Limited via T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited
18	Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited
19	Material Related Party Transaction(s) between Neelachal Ispat Nigam Limited and T S Global Procurement Company Pte. Limited, both being subsidiary companies of Tata Steel Limited
20	Material Related Party Transaction(s) between Tata Steel IJmuiden BV, wholly owned subsidiary of Tata Steel Limited and Wupperman Staal Nederland B.V., associate company of Tata Steel Limited

Pursuant to the provisions of Section(s) 110, 108 and other applicable provisions of the Companies Act, 2013 ('Act') read with Rule(s) 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with other applicable SEBI Circulars, the Secretarial Standard on General Meetings (**SS-2**) issued by The Institute of Company Secretaries of India, and notification/circulars issued by the Ministry of Corporate Affairs, Government of India, for holding general meeting/conducting postal ballot process through e-Voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024, the Company has transacted special business by way of Postal Ballot through remote e-Voting process as set out in the Notice.

The remote e-voting period started on **Wednesday, April 16, 2025, at 9:00 a.m. (IST)** and concluded on **Thursday, May 15, 2025, at 5:00 p.m. (IST)**. The Scrutinizer has on Thursday, May 15, 2025, submitted the Scrutinizer's report on the results of the Postal Ballot through remote e-Voting. Based on the report of the Scrutinizer, we hereby inform that, the Members of the Company have duly passed the abovementioned ordinary resolutions with requisite majority.

Pursuant to Regulation 44(3) of the Listing Regulations, we enclose herewith the details of the voting results as **Annexure A** and the Report of the Scrutinizer as **Annexure B**.



The voting results and the Report of the Scrutinizer are being made available on the website of the Company at www.tatasteel.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com as well as on the website of stock exchanges where the equity shares of the Company are listed i.e. on the website of BSE Limited at www.bseindia.com and the National Stock Exchange of India limited at www.nseindia.com as well as on the notice board at the Registered Office of the Company at Bombay House, 24 Homi Mody Street, Fort, Mumbai 400 001.

This is for your information and records.

Thank you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary and Chief Legal Officer

Encl: Annexure A and Annexure B



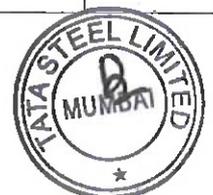
ANNEXURE A

I. DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF THE LISTING REGULATIONS

SN	Particulars	Details
1.	Date of Postal Ballot Notice	Tuesday, April 8, 2025
2.	Cut-off Date	Friday, April 4, 2025
3.	Voting Start Date & Time	Wednesday, April 16, 2025 at 9:00 a.m. (IST)
4.	Voting End Date & Time	Thursday, May 15, 2025 at 5:00 p.m. (IST)
5.	Total Number of Shareholders on record date (Cut-off Date)	62,18,921
No. of shareholders present in the meeting either in person or through proxy		
6.	Promoter & Promoter Group	NA
	Public	NA
No. of Shareholders attended the meeting through Video Conferencing		
7.	Promoter & Promoter Group	NA
	Public	NA

II. RESULTS OF THE POSTAL BALLOT

SN	Agenda	Resolution Required (Ordinary/ Special)	Mode of Voting	Whether promoter/promoter group is interested	Remarks
1.	Material Related Party Transaction(s) with Tata Capital Limited	Ordinary Resolution	Remote E-voting	Yes	Passed with requisite majority
2.	Material Related Party Transaction(s) with Neelachal Ispat Nigam Limited				
3.	Material Related Party Transaction(s) with Tata BlueScope Steel Private Limited				
4.	Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited – Operational Transaction				
5.	One-time Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited - Financial Transaction				
6.	Material Related Party Transaction(s) with Tata Motors Limited and Poshs Metal Industries Private Limited / ancillary entities of Tata Motors Limited, third-party entities				
7.	Material Related Party Transaction(s) with TM International Logistics Limited				





SN	Agenda	Resolution Required (Ordinary/ Special)	Mode of Voting	Whether promoter /promoter group is interested	Remarks
8.	Material Related Party Transaction(s) with Tata International Limited	Ordinary Resolution	Remote E-voting	Yes	Passed with requisite majority
9.	Material Related Party Transaction(s) with Tata International Singapore Pte. Limited				
10.	Material Related Party Transaction(s) with The Tata Power Company Limited				
11.	Material Related Party Transaction(s) with Tata International West Asia DMCC				
12.	Material Related Party Transaction(s) with Tata Projects Limited				
13.	One-time Material Related Party Transaction(s) between TSMUK Limited and Tata Steel Minerals Canada Limited, both being subsidiary companies of Tata Steel Limited				
14.	Material Related Party Transaction(s) between Tata Steel UK Limited, wholly owned subsidiary of Tata Steel Limited and Tata International West Asia DMCC, subsidiary company of the Promoter Company of Tata Steel Limited				
15.	Material Related Party Transaction(s) between Tata Steel Downstream Products Limited, wholly owned subsidiary of Tata Steel Limited and Tata Motors Limited, part of Promoter Group of Tata Steel Limited and ancillary entities of Tata Motors Limited				
16.	Material Related Party Transaction(s) between T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited and Tata International Singapore Pte. Limited, subsidiary company of the Promoter company of Tata Steel Limited				
17.	Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and IOC Sales Limited, a third party, to benefit Tata Steel IJmuiden BV, wholly owned subsidiary of Tata Steel Limited via T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited				
18.	Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and T S Global				





SN	Agenda	Resolution Required (Ordinary/ Special)	Mode of Voting	Whether promoter /promoter group is interested	Remarks
	Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited				
19.	Material Related Party Transaction(s) between Neelachal Ispat Nigam Limited and T S Global Procurement Company Pte. Limited, both being subsidiary companies of Tata Steel Limited	Ordinary Resolution	Remote E-voting	Yes	Passed with requisite majority
20.	Material Related Party Transaction(s) between Tata Steel IJmuiden BV, wholly owned subsidiary of Tata Steel Limited and Wupperman Staal Nederland B.V., associate company of Tata Steel Limited				



Tata Steel Limited

Resolution Required : Ordinary			1 - Material Related Party Transaction(s) with Tata Capital Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4832432239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,13,51,230	2.1047	6,09,65,229	3,86,001	99.3708	0.6292
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,13,51,230	2.1047	6,09,65,229	3,86,001	99.3708	0.6292
Total		12,48,35,27,171	4,89,37,83,469	39.2019	4,89,33,97,468	3,86,001	99.9921	0.0079



Tata Steel Limited

Resolution Required :Ordinary			2 - Material Related Party Transaction(s) with Neelachal Ispat Nigam Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,11,06,656	2.0963	6,07,14,807	3,91,849	99.3587	0.6413
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,11,06,656	2.0963	6,07,14,807	3,91,849	99.3587	0.6413
Total		12,48,35,27,171	4,89,35,38,895	39.2000	4,89,31,47,046	3,91,849	99.9920	0.0080



Tata Steel Limited

Resolution Required :Ordinary		3 - Material Related Party Transaction(s) with Tata BlueScope Steel Private Limited						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,11,14,615	2.0965	6,07,05,678	4,08,937	99.3309	0.6691
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,11,14,615	2.0965	6,07,05,678	4,08,937	99.3309	0.6691
Total		12,48,35,27,171	4,89,35,46,854	39.2000	4,89,31,37,917	4,08,937	99.9916	0.0084



Tata Steel Limited

Resolution Required :Ordinary			4 - Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited - Operational Transaction					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,21,04,179	89.0733	4,83,21,04,179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,21,04,179	89.0733	4,83,21,04,179	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,10,95,591	2.0959	6,07,12,123	3,83,468	99.3723	0.6277
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,10,95,591	2.0959	6,07,12,123	3,83,468	99.3723	0.6277
Total		12,48,35,27,171	4,89,31,99,770	39.1973	4,89,28,16,302	3,83,468	99.9922	0.0078



Tata Steel Limited

Resolution Required : Ordinary			5 - One-time Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited - Financial Transaction					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,10,70,934	2.0951	6,06,87,957	3,82,977	99.3729	0.6271
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,10,70,934	2.0951	6,06,87,957	3,82,977	99.3729	0.6271
Total		12,48,35,27,171	4893503173	39.1997	4,89,31,20,196	3,82,977	99.9922	0.0078



Tata Steel Limited

Resolution Required :Ordinary			6 - Material Related Party Transaction(s) with Tata Motors Limited and Poshs Metal Industries Private Limited /ancillary entities of Tata Motors Limited, third-party entities					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={([2]/[1])*100	[4]	[5]	[6]={([4]/[2])*100	[7]={([5]/[2])*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,10,90,727	2.0957	6,07,22,956	3,67,771	99.3980	0.6020
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,10,90,727	2.0957	6,07,22,956	3,67,771	99.3980	0.6020
Total		12,48,35,27,171	4,89,35,22,966	39.1998	4,89,31,55,195	3,67,771	99.9925	0.0075



Tata Steel Limited

Resolution Required :Ordinary		7 - Material Related Party Transaction(s) with TM International Logistics Limited						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,10,87,753	2.0956	6,06,66,314	4,21,439	99.3101	0.6899
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,10,87,753	2.0956	6,06,66,314	4,21,439	99.3101	0.6899
Total		12,48,35,27,171	4,89,35,19,992	39.1998	4,89,30,98,553	4,21,439	99.9914	0.0086



Tata Steel Limited

Resolution Required : Ordinary			8 - Material Related Party Transaction(s) with Tata International Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,11,00,009	2.0960	6,07,11,060	3,88,949	99.3634	0.6366
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,11,00,009	2.0960	6,07,11,060	3,88,949	99.3634	0.6366
Total		12,48,35,27,171	4,89,35,32,248	39.1999	4,89,31,43,299	3,88,949	99.9921	0.0079



Tata Steel Limited

Resolution Required :Ordinary			9 - Material Related Party Transaction(s) with Tata International Singapore Pte. Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,11,05,193	2.0962	6,07,11,833	3,93,360	99.3563	0.6437
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,11,05,193	2.0962	6,07,11,833	3,93,360	99.3563	0.6437
Total		12,48,35,27,171	4,89,35,37,432	39.2000	4,89,31,44,072	3,93,360	99.9920	0.0080



Tata Steel Limited

Resolution Required :Ordinary			10 - Material Related Party Transaction(s) with The Tata Power Company Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={([2]/[1])*100	[4]	[5]	[6]={([4]/[2])*100	[7]={([5]/[2])*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,10,85,575	2.0956	6,07,15,084	3,70,491	99.3935	0.6065
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,10,85,575	2.0956	6,07,15,084	3,70,491	99.3935	0.6065
Total		12,48,35,27,171	4,89,35,17,814	39.1998	4,89,31,47,323	3,70,491	99.9924	0.0076



Tata Steel Limited

Resolution Required :Ordinary			11-Material Related Party Transaction(s) with Tata International West Asia DMCC					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	%of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]* 100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,10,92,048	2.0958	6,06,68,016	4,24,032	99.3059	0.6941
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,10,92,048	2.0958	6,06,68,016	4,24,032	99.3059	0.6941
Total		12,48,35,27,171	4,89,35,24,287	39.1999	4,89,31,00,255	4,24,032	99.9913	0.0087



Tata Steel Limited

Resolution Required :Ordinary		12 - Material Related Party Transaction(s) with Tata Projects Limited						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,11,01,043	2.0961	6,07,00,128	4,00,915	99.3438	0.6562
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,11,01,043	2.0961	6,07,00,128	4,00,915	99.3438	0.6562
Total		12,48,35,27,171	4,89,35,33,282	39.1999	4,89,31,32,367	4,00,915	99.9918	0.0082



Tata Steel Limited

Resolution Required :Ordinary			13 - One-time Material Related Party Transaction(s) between TSMUK Limited and Tata Steel Minerals Canada Limited, both being subsidiary companies of Tata Steel Limited - Financial Transaction					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,11,04,043	2.0962	6,07,09,762	3,94,281	99.3547	0.6453
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,11,04,043	2.0962	6,07,09,762	3,94,281	99.3547	0.6453
Total		12,48,35,27,171	4,89,35,36,282	39.1999	4,89,31,42,001	3,94,281	99.9919	0.0081



Tata Steel Limited

Resolution Required :Ordinary		14 - Material Related Party Transaction(s) between Tata Steel UK Limited, wholly owned subsidiary of Tata Steel Limited and Tata International West Asia DMCC, subsidiary company of the Promoter Company of Tata Steel Limited						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,10,92,312	2.0958	6,06,97,470	3,94,842	99.3537	0.6463
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,10,92,312	2.0958	6,06,97,470	3,94,842	99.3537	0.6463
Total		12,48,35,27,171	4,89,35,24,551	39.1999	4,89,31,29,709	3,94,842	99.9919	0.0081



Tata Steel Limited

Resolution Required :Ordinary			15 - Material Related Party Transaction(s) between Tata Steel Downstream Products Limited, wholly owned subsidiary of Tata Steel Limited and Tata Motors Limited, part of Promoter Group of Tata Steel Limited and ancillary entities of Tata Motors Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,10,99,534	2.0960	6,07,24,794	3,74,740	99.3867	0.6133
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,10,99,534	2.0960	6,07,24,794	3,74,740	99.3867	0.6133
Total		12,48,35,27,171	4,89,35,31,773	39.1999	4,89,31,57,033	3,74,740	99.9923	0.0077



Tata Steel Limited

Resolution Required :Ordinary		16 - Material Related Party Transaction(s) between T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited and Tata International Singapore Pte. Limited, subsidiary company of the Promoter company of Tata Steel Limited						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,11,01,973	2.0961	6,07,17,793	3,84,180	99.3712	0.6288
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,11,01,973	2.0961	6,07,17,793	3,84,180	99.3712	0.6288
Total		12,48,35,27,171	4,89,35,34,212	39.1999	4,89,31,50,032	3,84,180	99.9921	0.0079



Tata Steel Limited

Resolution Required :Ordinary		17 - Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and IOC Sales Limited, a third party, to benefit Tata Steel IJmuiden BV, wholly owned subsidiary of Tata Steel Limited via T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,10,84,607	2.0955	6,07,12,398	372209	99.3907	0.6093
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,10,84,607	2.0955	6,07,12,398	3,72,209	99.3907	0.6093
Total		12,48,35,27,171	4,89,35,16,846	39.1998	4,89,31,44,637	3,72,209	99.9924	0.0076



Tata Steel Limited

Resolution Required :Ordinary		18 - Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,10,99,563	2.0960	6,07,03,054	3,96,509	99.3510	0.6490
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,10,99,563	2.0960	6,07,03,054	3,96,509	99.3510	0.6490
Total		12,48,35,27,171	4,89,35,31,802	39.1999	4,89,31,35,293	3,96,509	99.9919	0.0081



Tata Steel Limited

Resolution Required :Ordinary		19 - Material Related Party Transaction(s) between Neelachal Ispat Nigam Limited and T S Global Procurement Company Pte. Limited, both being subsidiary companies of Tata Steel Limited						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,10,74,331	2.0952	6,07,02,369	3,71,962	99.3910	0.6090
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,10,74,331	2.0952	6,07,02,369	3,71,962	99.3910	0.6090
Total		12,48,35,27,171	4,89,35,06,570	39.1997	4,89,31,34,608	3,71,962	99.9924	0.0076



Tata Steel Limited

Resolution Required :Ordinary		20 - Material Related Party Transaction(s) between Tata Steel IJmuiden BV, wholly owned subsidiary of Tata Steel Limited and Wupperman Staal Nederland B.V., associate company of Tata Steel Limited						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4,14,36,55,145	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	5,42,48,62,492	4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,83,24,32,239	89.0793	4,83,24,32,239	0	100.0000	0.0000
Public Non Institutions	E-Voting	2,91,50,09,534	6,11,07,592	2.0963	6,07,30,023	3,77,569	99.3821	0.6179
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,11,07,592	2.0963	6,07,30,023	3,77,569	99.3821	0.6179
Total		12,48,35,27,171	4,89,35,39,831	39.2000	4,89,31,62,262	3,77,569	99.9923	0.0077





May 15, 2025

To,
TATA STEEL LIMITED
 Bombay House,
 24, Homi Mody Street, Fort,
 Mumbai 400 001

Kind Attn: Mr. Parvatheesam Kanchinadham

Sub.: Report on Postal Ballot Voting of Tata Steel Limited ('the Company')

Dear Sir,

I refer to my appointment as the Scrutinizer for the postal ballot process through electronic voting ('remote e-voting') conducted by the Company in respect of the following Ordinary Resolutions:

1. Material Related Party Transaction(s) with Tata Capital Limited
2. Material Related Party Transaction(s) with Neelachal Ispat Nigam Limited
3. Material Related Party Transaction(s) with Tata BlueScope Steel Private Limited
4. Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited - Operational Transaction
5. One-time Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited - Financial Transaction
6. Material Related Party Transaction(s) with Tata Motors Limited and Poshs Metal Industries Private Limited / ancillary entities of Tata Motors Limited, third-party entities
7. Material Related Party Transaction(s) with TM International Logistics limited
8. Material Related Party Transaction(s) with Tata International Limited
9. Material Related Party Transaction(s) with Tata International Singapore Pte. Limited
10. Material Related Party Transaction(s) with The Tata Power Company Limited
11. Material Related Party Transaction(s) with Tata International West Asia DMCC
12. Material Related Party Transaction(s) with Tata Projects Limited
13. One-time Material Related Party Transaction(s) between TSMUK Limited and Tata Steel Minerals Canada limited, both being subsidiary companies of Tata Steel Limited
14. Material Related Party Transaction(s) between Tata Steel UK Limited, wholly owned subsidiary of Tata Steel Limited and Tata International West Asia DMCC, subsidiary company of the Promoter Company of Tata Steel Limited
15. Material Related Party Transaction(s) between Tata Steel Downstream Products Limited, wholly owned subsidiary of Tata Steel Limited and Tata Motors Limited, part of Promoter Group of Tata Steel Limited and ancillary entities of Tata Motors Limited
16. Material Related Party Transaction(s) between T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited and Tata International Singapore Pte. Limited, subsidiary company of the Promoter company of Tata Steel Limited

To,
TATA STEEL LIMITED
Bombay House,
24, Homi Mody Street, Fort,
Mumbai 400 001

Report of Scrutinizer

I, P. N. Parikh, of M/s Parikh & Associates, Practising Company Secretaries (Membership No. FCS 327), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Industrial Estate, Off Link Road, Andheri (West), Mumbai - 400053, have been appointed as the Scrutinizer to scrutinize the e-voting process for the Postal Ballot through electronic voting ('remote e-voting') conducted by the Company in respect of the following Ordinary Resolutions :

1. Material Related Party Transaction(s) with Tata Capital Limited
2. Material Related Party Transaction(s) with Neelachal Ispat Nigam Limited
3. Material Related Party Transaction(s) with Tata BlueScope Steel Private Limited
4. Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited - Operational Transaction
5. One-time Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited - Financial Transaction
6. Material Related Party Transaction(s) with Tata Motors Limited and Poshs Metal Industries Private Limited / ancillary entities of Tata Motors Limited, third-party entities
7. Material Related Party Transaction(s) with TM International Logistics Limited
8. Material Related Party Transaction(s) with Tata International Limited
9. Material Related Party Transaction(s) with Tata International Singapore Pte. Limited
10. Material Related Party Transaction(s) with The Tata Power Company Limited
11. Material Related Party Transaction(s) with Tata International West Asia DMCC
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13. One-time Material Related Party Transaction(s) between TSMUK Limited and Tata Steel Minerals Canada Limited, both being subsidiary companies of Tata Steel Limited
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15. Material Related Party Transaction(s) between Tata Steel Downstream Products Limited, wholly owned subsidiary of Tata Steel Limited and Tata Motors Limited, part of Promoter Group of Tata Steel Limited and ancillary entities of Tata Motors Limited

Continuation Sheet

16. Material Related Party Transaction(s) between T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited and Tata International Singapore Pte. Limited, subsidiary company of the Promoter company of Tata Steel Limited
17. Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and IOC Sales Limited, a third party, to benefit Tata Steel IJmuiden BV, wholly owned subsidiary of Tata Steel Limited via T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited
18. Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited
19. Material Related Party Transaction(s) between Neelachal Ispat Nigam Limited and T S Global Procurement Company Pte. Limited, both being subsidiary companies of Tata Steel Limited
20. Material Related Party Transaction(s) between Tata Steel IJmuiden BV, wholly owned subsidiary of Tata Steel Limited and Wupperman Staal Nederland B.V., associate company of Tata Steel Limited

pursuant to the Postal Ballot Notice dated **April 08, 2025**, issued under Section 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Rules') as amended from time to time, read with General Circular No(s).14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs, Government of India, read with applicable SEBI Circulars.

The Postal Ballot Notice dated **April 08, 2025** along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, in electronic form to those Members whose e-mail addresses were registered with the Company/Depositories/Depository Participants/Registrar and Transfer Agent and whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on **Friday, April 04, 2025** ('Cut-Off date').

The Company had availed the e-voting facility offered by National Securities Depository Limited for conducting remote e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the 'Cut-Off' date of **Friday, April 04, 2025** were entitled to vote on the resolutions as contained in the Notice.

The voting period for remote e-voting commenced on **Wednesday, April 16, 2025**, at **9:00 a.m. (IST)** and ended on **Thursday, May 15, 2025**, at **5:00 p.m. (IST)**. The e-voting module was disabled by NSDL thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the e-voting system of NSDL and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

Continuation Sheet

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rules made thereunder and the MCA Circulars relating to remote e-voting on the Resolutions contained in the Postal Ballot Notice.

My responsibility as scrutinizer for the postal ballots through remote e-voting is restricted to making a consolidated Scrutinizer's Report of the votes cast in favour or against the resolutions.

I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off date i.e. **Friday, April 04, 2025** as per the Register of Members of the Company/List of Beneficial Owners of the Company as received from the Depositories/Company's Registrar and Transfer Agent.

I now submit my Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Ordinary Resolutions as under:

Resolution 1: Ordinary Resolution**Material Related Party Transaction(s) with Tata Capital Limited**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11800	489,33,97,468	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
306	3,86,001	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 2: Ordinary Resolution**Material Related Party Transaction(s) with Neelachal Ispat Nigam Limited**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11606	489,31,47,046	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
419	3,91,849	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 3: Ordinary Resolution**Material Related Party Transaction(s) with Tata BlueScope Steel Private Limited**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11693	489,31,37,917	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
326	4,08,937	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 4: Ordinary Resolution**Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited - Operational Transaction**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11653	489,28,16,302	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
361	3,83,468	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 5: Ordinary Resolution**One-time Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited - Financial Transaction**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11624	489,31,20,196	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
369	3,82,977	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 6: Ordinary Resolution

Material Related Party Transaction(s) with Tata Motors Limited and Poshs Metal Industries Private Limited / ancillary entities of Tata Motors Limited, third-party entities

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11669	489,31,55,195	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
329	3,67,771	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 7: Ordinary Resolution**Material Related Party Transaction(s) with TM International Logistics Limited**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11620	489,30,98,553	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
372	4,21,439	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 8: Ordinary Resolution**Material Related Party Transaction(s) with Tata International Limited**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11663	489,31,43,299	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
329	3,88,949	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 9: Ordinary Resolution**Material Related Party Transaction(s) with Tata International Singapore Pte. Limited**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11651	489,31,44,072	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
344	3,93,360	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 10: Ordinary Resolution**Material Related Party Transaction(s) with the Tata Power Company Limited**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11685	489,31,47,323	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
306	3,70,491	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 11: Ordinary Resolution

Material Related Party Transaction(s) with Tata International West Asia DMCC

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11637	489,31,00,255	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
347	4,24,032	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 12: Ordinary Resolution**Material Related Party Transaction(s) with Tata Projects Limited**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11675	489,31,32,367	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
314	4,00,915	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 13: Ordinary Resolution

One-time Material Related Party Transaction(s) between TSMUK Limited and Tata Steel Minerals Canada Limited, both being subsidiary companies of Tata Steel Limited

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11626	489,31,42,001	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
360	3,94,281	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 14: Ordinary Resolution

Material Related Party Transaction(s) between Tata Steel UK Limited, wholly owned subsidiary of Tata Steel Limited and Tata International West Asia DMCC, subsidiary company of the Promoter Company of Tata Steel Limited

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11639	489,31,29,709	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
333	3,94,842	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 15: Ordinary Resolution

Material Related Party Transaction(s) between Tata Steel Downstream Products Limited, wholly owned subsidiary of Tata Steel Limited and Tata Motors Limited, part of Promoter Group of Tata Steel Limited and ancillary entities of Tata Motors Limited

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11649	489,31,57,033	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
330	3,74,740	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 16: Ordinary Resolution

Material Related Party Transaction(s) between T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited and Tata International Singapore Pte. Limited, subsidiary company of the Promoter company of Tata Steel Limited

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11633	489,31,50,032	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
341	3,84,180	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 17: Ordinary Resolution

Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and IOC Sales Limited, a third party, to benefit Tata Steel IJmuiden BV, wholly owned subsidiary of Tata Steel Limited via T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11621	489,31,44,637	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
355	3,72,209	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 18: Ordinary Resolution

Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11631	489,31,35,293	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
344	3,96,509	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 19: Ordinary Resolution

Material Related Party Transaction(s) between Neelachal Ispat Nigam Limited and T S Global Procurement Company Pte. Limited, both being subsidiary companies of Tata Steel Limited

i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11625	489,31,34,608	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
352	3,71,962	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Resolution 20: Ordinary Resolution

Material Related Party Transaction(s) between Tata Steel IJmuiden BV, wholly owned subsidiary of Tata Steel Limited and Wupperman Staal Nederland B.V., associate company of Tata Steel Limited

i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11660	489,31,62,262	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
338	3,77,569	0.01

(iii) Invalid votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
5	10,082

Signature: Pravinchandra Nahalchand Parikh

Name: P. N. Parikh
Scrutinizer

FCS: 327 CP: 1228

UDIN: F000327G000355319

P/R No.: 6556/2025

Dated: 15.05.2025

Place: Mumbai

TRUE COPY
TATA STEEL LIMITED

Parvatheesam
(PARVATHEESAM KANCHINADHAM)
COMPANY SECRETARY &
CHIEF LEGAL OFFICER