





TATA STEEL

Tata Steel Limited BOMBAY HOUSE, 24 HOMI MODY STREET, MUMBAI - 400001, INDIA www.tatasteel.com









FROM THE HOUSE OF TATA

The Tata group is a global business conglomerate founded by Jamsetji Nusserwanji Tata in 1868 and headquartered in Mumbai, India. Shaped by a lineage of pioneering and ethical business practices, the group is built on a foundation of trust and transparency. This forms the basis of every business we, at Tata Steel, operate in.

Aglobal business group of Indian origin present in 150 countries





million+ employees



Best Brand of India



20 million Shareholders



900 million Consumers



AEROSPACE & DEFENCE



TATA ADVANCED SYSTEMS



TATA CONSUMER PRODUCTS VOLTAS TATA CHEMICALS

TREN



CONSUMER AND RETAIL





AUTOMOTIVE









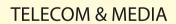








INFRASTRUCTURE





NEW BUSINESSES



IHCL

TOURISM



TATA STEEL



STEEL

TRADING & INVESTMENT



Tata Industries

TATA INTERNATIONAL LIMITED

TATA INVESTMENT CORPORATION LIMITED

LEADERSHIP









Noel Naval Tata Vice Chairman, Non-Executive



Deepak Kapoor Independent Director



Dr Shekhar Mande Independent Director



Farida Khambata Independent Director



V K Sharma Independent Director



Bharti Gupta Ramola Independent Director



TV Narendran Chief Executive Officer & Managing Director



Koushik Chatterjee
Executive Director &
Chief Financial Officer

THE PURPOSE THAT BINDS

Vision

We aspire to be the global steel industry benchmark for Value Creation and Corporate Citizenship.

We make a difference through:







Offerings



Conduct



Our **Policies**



Our Innovative Approach

Values







Integrity

Responsibility

Excellence





Pioneering

Unity

Mission

Consistent with the vision and values of the founder Jamsetji Tata, Tata Steel strives to strengthen India's industrial base through effective utilisation of staff and materials.

Tata Steel recognises that while honesty and integrity are essential ingredients of a strong and stable enterprise, profitability provides the main spark for economic

STRATEGY ROADMAP 2030 Building Blocks for Tomorrow

Tata Steel aspires to be structurally, financially, and culturally future-ready to become the most respected and valuable steel company globally. Its four strategic objectives, supported by four strategic enablers, are aligned with the corporate vision and goals and reflect its commitment to ESG principles.

Strategic Objectives

SO1

Leadership in India

SO2

Consolidate position as global cost leader **SO3**

Attain leadership position in adjacent businesses

SO4

Leadership in sustainability

Strategic Enablers

SE₁

Best place to work in Manufacturing in India

SE₂

Top 5 in technology in the steel industry globally

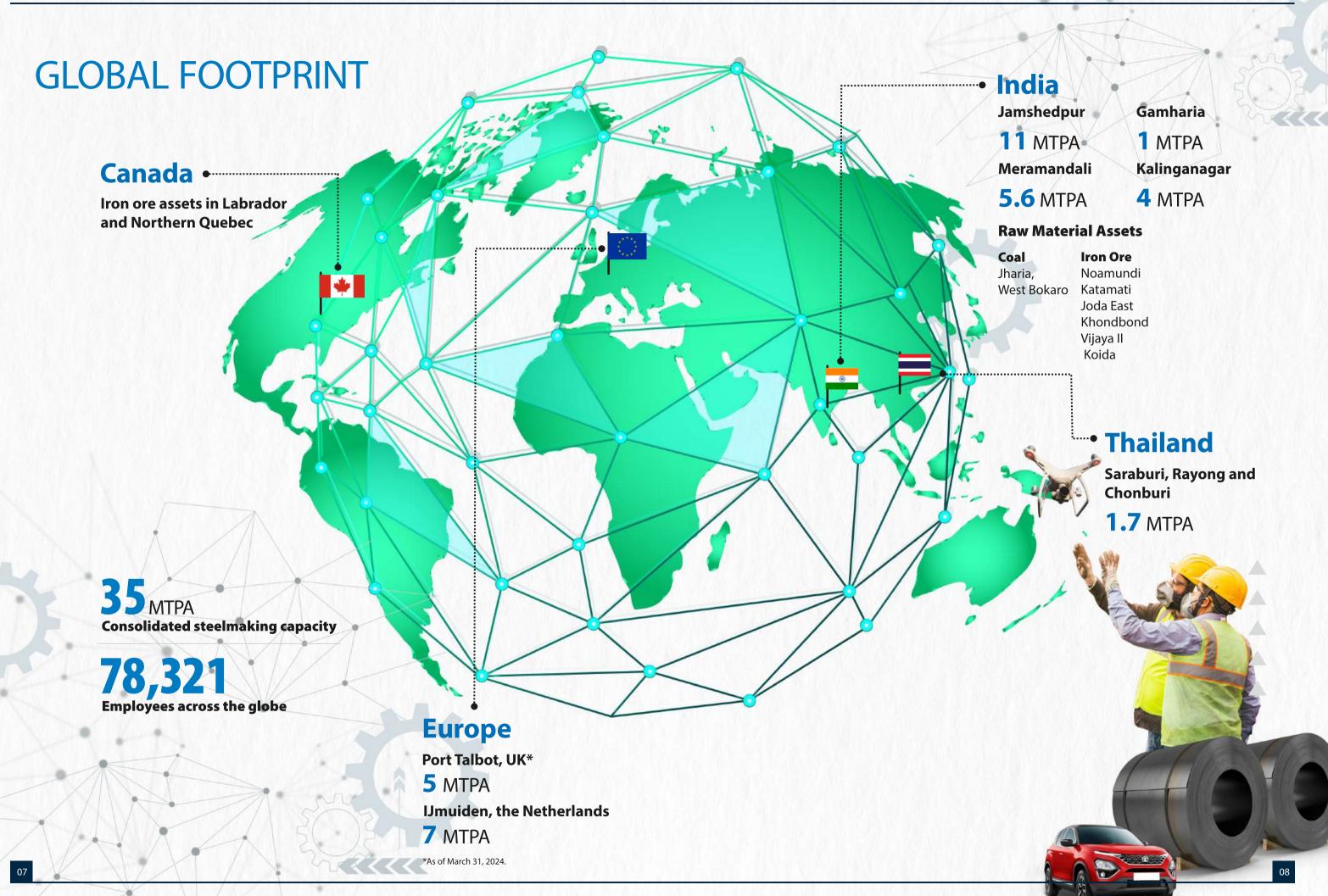
SE3

Digital leader in the steel industry globally

SE4

Foster a culture which makes Tata Steel future-ready





PRODUCT OFFERINGS

Tata Steel's Products and Solutions Cater to a Wide Range of Customer Segments



Automotive and Ancillaries

B2B Automotive, ECA Automotive, Wires and Specialty Steel automotive



Packaging

Tinplate, HTSS, LPG, Cylinders, Drums & Barrels



Energy

Steel Sales to Oil & Gas, Wind, Solar, etc.



Engineering Goods

Capital Goods, Shipbuilding, Railways Manufacturing, etc.



Construction & Infrastructure

B2B sales to Construction Companies, incl. Rebar, WRs, Branded Products, etc.

B2C Sales including Tiscon, Shaktee, GP Retail, Tubes and Wires





Consumer Durables

Steel Sales to Furniture, Appliances, etc.

COMMITTED TO A CLEANER TOMORROW

Tata Steel aims to achieve

NET ZERO EMISSIONS BY 2045





Tata Steel continues to lead the way in sustainable steel production.

Our Jamshedpur, Kalinganagar and Meramandali plants have received the prestigious ResponsibleSteel[™] Certification.

Tata Steel now has more than 90% of its steel production in India from ResponsibleSteel[™] certified sites.



The World Steel Association recognised Tata Steel as a 2024 Steel Sustainability Champion.

Its the seventh consecutive win for Tata Steel since the programme launch in 2018.



Highlights FY 2023-24

OUTPUT

The Company is on an unprecedented trajectory of capacity expansion while ensuring efficiency, reliability, safety, and sustainability by adopting innovative processes and technologies across the value chain.

29.94 MT

Crude Steel Production

The second blast furnace at Kalinganagar will be commissioned in FY 2024-25, taking the overall production capacity of hot metal to 8 MTPA at Tata Steel Kalinganagar.

The 0.75 MTPA scrapbased low-carbon electric arc furnace plant in Ludhiana, Punjab, India is also expected to be commissioned in early 2026.



Highlights FY 2023-24

PERFORMANCE

Tata Steel efficiently manages its financial resources to invest in future growth, sustainability, and business continuity to generate long-term stakeholder value.

₹2,29,171

Crore Revenue

₹20,301

Crore
Cash flow from operations

₹23,402 crore EBITDA

₹77,550 crore
Net Debt









To drive efficiency and reduce operational costs, Tata Steel completed the merger of five subsidiaries.

The consolidation will simplify the corporate structure and reduce corporate overheads, supporting business growth with added financial flexibility through business synergies.

Tata Steel Long Products Ltd.

Tata Steel Mining Ltd.

Tata Metaliks Ltd.

The Tinplate Company of India Ltd.

S&T Mining Ltd.

Highlights FY 2023-24

INNOVATION

Tata Steel invests in sustainable products and explore new materials beyond steel. Through digital transformation and strategic partnerships, Tata Steel seeks to drive innovation and sustainable practices across the business.

₹953 crore
R&D expenditure

588Patents granted



105
New products developed

1,500+
Digital projects undertaken





Highlights FY 2023-24

PEOPLE



Place

Work_®

Certified
DEC 2023 - DEC 2024

То

Tata Steel is committed to cultivating a future-ready culture that prioritises safety and embraces diversity, equity, and inclusion.





9.5%
Women in the workforce

19.2% Workforce diversity (standalone)

100
Transgender talents



Tata Steel has been acknowledged as one of India's Best Workplaces in Manufacturing for the seventh consecutive year by Great Place to Work®.

Highlights FY 2023-24

COMMUNITY

At Tata Steel, the value creation model integrates business and sustainability. The approach on Corporate Social Responsibility bridges socio-economic gaps in the communities amongst the most vulnerable and voiceless residing in remote locations of India.

4.4 Million

Lives impacted through CSR



Education

Our community-based education programmes have significantly contributed to the fight against child labour.

- 440 panchayats declared as child labour-free zones in Keonjhar, Odisha
- **1,170** children mainstreamed to public schools
- 2,330 children engaged in Foundational Learning and Numeracy initiative
- 3,937 children and youth engaged in grassroots sports



Public health

Enabling optimum community health through provision of healthcare services and health education.

- MANSI+ (Maternal and Newborn Survival Initiative) helped stabilise >80% of identified severely acute malnourished newborn children in Jharkhand
- Two new Tata Main Hospitals were inaugurated in Noamundi and West Bokaro, Jharkhand, adding ~200 beds to the region's medical capacity
- Community awareness initiatives to reduce the incidence of malaria and tuberculosis. Health camps for identification, early diagnosis and prompt treatment of high-risk cases

Tribal identity

Samvaad, a pan-India tribal conclave plays a crucial role in these efforts as it serves as a platform for dialogue and cultural exchange, helping to maintain and celebrate tribal identities.

- **3,840** participants from **150+** tribes convened through Samvaad Conclave and Regional Samvaad
- India's largest programme on learning of languages:
 40,640 tribal language learners in 10 languages,
 40 original literary and academic works developed

Livelihoods

Empowering rural women with a platform that provides access to economic resources.

- 17,113 women engaged in Self Help Groups (SHGs)
- **3,092** women engaged in micro-enterprises
- 135 new enterprises initiated by SHG women for livelihoods generation



Water

Developing community managed water ecosystems

- 107.8 million cubic feet water storage capacity created through 1,114 water harvesting structures
- 780 hectares of land treated with soil and moisture conservation
- 1.9 lakh+ people gained access to drinking water



Agriculture

Ensuring increase in aggregate, real annual income for marginalised and excluded households through agricultural and agri-allied activities

- 120% increase in income of 90,00+ farmers through sustainable farming practices and market linkages
- 18,449 farmers engaged in climate resilient agriculture practices 8,371 farmers linked to government schemes

Disability

Developing an ecosystem that fosters self-reliance and a life of dignity for all Persons with Disability (PwD)

- **7,900+** PwDs covered through initiatives for self-reliance
- 2,763 PwDs linked to government schemes