



Ref: SEC/91/2025-26

April 8, 2025

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051.
Maharashtra, India.

Dear Madam, Sirs,

Sub: Certificate in respect of issue of Commercial Papers

Please find enclosed herewith a certificate issued by the Executive Director & Chief Financial Officer of Tata Steel Limited for the quarter ended March 31, 2025, with respect to issue of Commercial Papers.

This certificate is being submitted pursuant to 'Chapter XVII - Listing of Commercial Paper' of Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024, issued by the Securities and Exchange Board of India, as amended from time to time.

This is for your information and records.

Thanking you.

Yours faithfully,

Tata Steel Limited

Parvatheesam Kanchinadham

Company Secretary and Chief Legal Officer

Encl.: As above

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India

Tel 91 22 6665 8282 Fax 91 22 6665 7724

Corporate Identification Number L27100MH1907PLC000260 Website www.tatasteel.com



To

HDFC Bank
Mumbai
(Issuing and Paying Agent)

Dear Sir/Madam,

Ref No.: CP declaration 2/CY 25

ISIN Code: As per Annexure 1

MV of CP: As per Annexure 1

Units: As per Annexure 1

Maturity date of CP: As per Annexure 1

With reference to the above annexure on Commercial Paper issued by us, it is hereby certified that:

- 1) The CP was issued for financing of operating expenses and the CP proceeds are used for the disclosed purposes.
- 2) All other provisions of the CP /NCD Directions / Guidelines (RBI/ FIMMDA) and conditions of the offer document have been adhered to.
- 3) Further, Listing conditions as provided in Annexures 1 to the SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 are adhered to.
- 4) The asset classification of all the fund-based facilities availed from Banks/ AIFIs/NBFCs continue to be "standard".
- 5) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 6) The CPs have not been invested by related parties either in primary market or in secondary market.
- 7) The total issuance of CPs during the calendar year up to 31st March 2025 was Rs. 6,100 crores.

For Tata Steel Limited,

ED & CFO

Date: 31st March 2025

Place: Mumbai

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Annexure 1: Details of CPs issued between 1st January 2025~31st March 2025

Sr. No.	Availment Date	ISIN	Availment amount (Rs. Crore)	CP units	CP Maturity date
1	24-Jan-25	INE081A14FI7	1,500	30,000	28-Feb-25
2	03-Feb-25	INE081A14FI7	600	12,000	28-Feb-25
3	07-Feb-25	INE081A14FJ5	2,000	40,000	28-Mar-25
4	07-Mar-25	INE081A14FK3	1,500	30,000	05-Jun-25
5	13-Mar-25	INE081A14FL1	500	10,000	11-Jun-25
		Total	6,100	1,22,000	

This is an integral part of the declaration given to the IPA for CPs issued during 1st January 2025 to 31st March 2025.

For Tata Steel Limited,

ED & CFO

Date: 31st March 2025

Place: Mumbai

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