



February 14, 2025

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Sub: Outcome of the Meeting of Committee of Directors – Issue of Non-Convertible Debentures ('NCDs') aggregating to ₹3,000 crore

Dear Madam, Sirs,

This has reference to our notice dated February 11, 2025.

The Committee of Directors (constituted by the Board of Directors of Tata Steel Limited), at its meeting held today i.e., February 14, 2025, considered and approved the issue of NCDs, as per the following terms and conditions:

Type of securities proposed to be issued (viz. equity shares, convertibles etc)	Fixed Rate, Unsecured, Redeemable, Rated, Listed, NCDs.
Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutional placement, preferential allotment etc.)	Issued to eligible investors on a Private Placement basis
Total numbers of securities proposed to be issued or the total amount for which the securities will be issued (approx..)	3,00,000 NCDs of face value ₹1,00,000 each aggregating to ₹3,000 crore
Size of the issue	3,00,000 NCDs of face value ₹1,00,000 each aggregating to ₹3,000 crore
Whether proposed to be Listed? If yes, name of the Stock Exchange(s)	Yes. Wholesale Debt Market Segment of BSE Limited.
Tenure of the instrument – date of allotment and date of maturity	<i>Date of allotment: February 21, 2025*</i> <i>Date of Maturity: February 21, 2030*</i> <i>*Tentative</i>
Coupon/Interest offered, schedule of payment of coupon/interest and principal	Coupon/interest offered: Fixed Rate Coupon basis bidding at Electronic Book Provider (EBP) Platform of BSE. The bidding on EBP can be on multiple yield allotment basis.

TATA STEEL LIMITED

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Tel 91 22 6665 8282 Fax 91 22 6665 7724
Corporate Identification Number L27100MH1907PLC000260 Website www.tatasteel.com



	Schedule of payment of coupon/interest: Annual Interest Payment Schedule payment of principal: Bullet repayment at the end of maturity period
Charge/security, if any, created over the assets	None. The NCDs are unsecured.
Special right/interest/privileges attached to the instrument and changes thereof	None
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	None
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Bullet repayment at the end of 5 years from the date of allotment
Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable
Credit Rating	'AAA' by India Ratings and 'AA+' by CARE Ratings Limited

The meeting started at 1:00 p.m. (IST) and concluded at 2:20 p.m. (IST).

This disclosure is made in terms of Regulation 30 read with Regulation 51 and other applicable provisions of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thank you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
 Company Secretary and Chief Legal Officer