

NURTURE NATURE | Water supply to the lake from Thane Creek has reportedly been interrupted, leading to unsuitable conditions for flamingos

DPS Lake faces ecological threat

Raina Assainar
NAVI MUMBAI

Green groups have raised alarms over the alleged destruction of DPS Lake, a 30-acre wetland and key flamingo destination, accusing vested interests of blocking water flow despite commitments by the Navi Mumbai International Airport (NMIA) to protect it.

The NMIA, in a half-yearly environmental compliance report submitted to the Union Ministry of Environment, Forest and Climate Change (MOEFCC), pledged to follow recommendations by the Bombay Natural History Society (BNHS) to conserve biodiversity in the airport area. However, environmentalists allege the promises are being ignored.

Water flow from Thane Creek to the DPS flamingo wetland has allegedly been blocked for months, leaving the water stagnant and unfit for flamingos, according to B.N. Kumar, director of NatConnect Foundation. In a letter to MOEFCC and Maharashtra Chief Minister Devendra Fadnavis ahead of



World Wetlands Day on February 2, Kumar urged immediate action.

A high-level state committee had recommended designating the DPS Flamingo Lake as a conservation reserve, which requires approval from the state wildlife board, headed by Fadnavis. CIDCO oversees the area and has been directed to maintain water channels at the wetland, but environmentalists claim their pleas have been ignored.

“Fadnavis previously directed the state forest

department to investigate alleged violations at the site after NatConnect raised concerns in December, yet the neglect continues,” Kumar added. Activists highlight the ecological importance of wetlands as habitats for migratory birds, carbon sinks, and natural sponges that help manage excess water and maintain biodiversity.

“NMIA, in its compliance report, expressed concerns over the proximity of birds to the airport, citing potential aviation risks. However, BNHS studies indicate that

flamingos typically fly below aircraft altitude,” Kumar said.

Despite these assurances, the DPS Lake remains in poor condition, allegedly choked with moss, filth, and muck due to stagnant water. Activists like Sandeep Sareen of the Navi Mumbai Environment Protection Society (NMEPS) emphasised that the World Wetlands Day theme, “Protecting Wetlands for Our Common Future,” underscores the urgent need to save such habitats for biodiversity and future generations.

HIGHLIGHTS

The DPS Lake in Navi Mumbai, a 30-acre wetland and vital habitat for flamingos, is facing severe ecological threats

Vested interests are allegedly blocking the water flow to the lake, leading to stagnant water and adversely impacting the ecosystem

Despite commitments from the Navi Mumbai International Airport (NMIA) to protect biodiversity, environmentalists allege that these promises are being ignored

The DPS Lake remains in poor condition, choked with moss, filth, and muck due to stagnant water

A high-level state committee has recommended designating the DPS Flamingo Lake as a conservation reserve, but the approval from the state wildlife board is pending

State to launch its first solar park in Solapur

FPJ News Service
MUMBAI

Maharashtra is all set to take a significant step towards achieving India's green energy ambitions with the launch of its first renewable solar park, the “Chhatrapati Shivaji Maharaj Saur Urja Park” (CSMSUP), in Solapur. Spearheaded by Hazoor Multi Projects Ltd (HMPL) in partnership with a leading UK-based multinational firm, the solar park will have a capacity of 1.2 GW and span 4,200 acres.

The park will incorporate cutting-edge solar technology, featuring panels with a capacity of 750 watts each. Both fixed and tracking solar panels will be used, with the tracking systems enhancing efficiency by following the sun's movement throughout the day. This initiative is expected to significantly reduce India's carbon footprint while creating economic opportunities in the Solapur region.

Robert Moses, Director of HMPL, emphasised the project's importance: “The development of the Chhatrapati Shivaji Maharaj Saur Urja Park at Solapur marks a sig-

BENEFITS

Reduce India's carbon footprint

Create economic opportunities in Solapur

Contribute to India's renewable energy goals

Showcase India's leadership in climate action

KEY INFORMATION

Location: Solapur, Maharashtra

Name: Chhatrapati Shivaji Maharaj Saur Urja Park (CSMSUP)

Capacity: 1.2 Gigawatts (GW)

Developer: Hazoor Multi Projects Ltd (HMPL) in partnership with a UK-based firm

Land Area: 4,200 acres

Technology: Cutting-edge solar panels (750 watts each), including tracking systems



serving as a sustainable development and economic growth model. It highlights the country's leadership in combating climate change and invites global investors and businesses to collaborate on low-carbon initiatives.

nificant milestone in HMPL's journey in India. It reaffirms our commitment to positioning India as a global leader in renewable energy. We plan to expand our renewable power generation capacities by establishing new facilities in other states soon.”

The solar park is a cornerstone of India's efforts to meet its renewable energy goals,

In addition to CSMSUP, HMPL is planning two solar hybrid projects: a 1,200 MW facility in Maharashtra and a 500 MW project in Andhra Pradesh, further cementing its role in shaping the future of renewable energy in India.

This ambitious venture underscores how renewable energy investments can drive environmental sustainability and economic progress, setting an example for developing nations worldwide.

Navi Mumbai crime up 10%, detection 3%

Raina Assainar
NAVI MUMBAI

Even as Navi Mumbai witnessed a 10% increase in registered crimes in 2024, the detection rate rose by only 3%, according to the annual crime report released by Navi Mumbai Police on Monday. A total of 7,369 cases were registered in 2024, up from 6,656 in 2023, while the detection rate improved from 74% to 77%.

Crimes against women showed a significant decline, with registered cases dropping from 703 in 2023 to 626 in 2024. Despite this, the detection rate remained robust at

98%, and one pending case from the previous year was solved. Similarly, body offences saw a slight decline, with 797 cases registered in 2024 compared to 825 in 2023, maintaining a stable detection rate of 98%.

“The decline in crimes against women is a positive trend, while the surge in enforcement cases reflects stricter measures implemented by the police. Navi Mumbai authorities remain committed to addressing these challenges and ensuring the safety and security of citizens. This year too, our focus would be to have zero

tolerance for the narcotic case and women safety,” Navi Mumbai Police Commissioner Milind Bharambe said.

In contrast, property offences registered a slight decrease from 2,348 cases in 2023 to 2,250 in 2024, with the detection rate rising marginally from 50% to 52%. Economic offences, however, saw an increase in registered cases, rising from 812 in 2023 to 823 in 2024, while the detection rate dropped from 57% to 51%, indicating challenges in tackling these crimes.

Enforcement cases recorded a dramatic surge,

with 1,363 cases registered in 2024 compared to 502 in 2023. Despite this steep rise, the detection rate remained at a perfect 100% for both years. Meanwhile, other offenses increased from 1,466 cases in 2023 to 1,510 in 2024, with the detection rate improving slightly from 86% to 87%.

Meanwhile, Navi Mumbai recorded a steady improvement in the detection rate of property offences over the past three years, according to the latest crime statistics. The detection rate, which stood at 33% in 2022, rose sharply to 50% in 2023 and further improved to 52% in 2024.

Man held from UP 15 years after bludgeoning his wife

Suresh Golani
MIRA-BHAYANDAR

Nearly 15 years after he stoned his wife to death in her sleep, the 50-year-old accused was arrested by the central crime unit (CCU) attached to the Mira Bhayandar-Vasai Virar (MBVV) police on Saturday.

The accused, who has been identified as Jawad Jabbar Syed, 50, was nabbed from a village in Lucknow, Uttar

Pradesh. The gruesome killing, which dates back to May 24, 2011, was reported from a tenement in Dwarka Chawl in the Santosh Bhawan area of Nallasopara (East).

According to police, the deceased, Rehana Syed, 35, had remarried Jawad after separating from her first husband with whom she had three children: a son and two daughters. While the daughters resided with their mother and step-father, her

son, Mahammad Harul Anwar Khan, stayed with his friends in Gala Nagar and occasionally visited his biological mother and sisters.

However, the accused strongly objected to Mahammad's visits, which led to quarrels between the couple. On the fateful night, Mahammad had stayed over at her mother's residence. The accused got into a heated argument with Rehana over the issue.

TENDER NOTICE

Sealed Tenders/Offers are invited by Bharat JN-3 Type Apartment Owners Association, Cond. No.03, for the **PROPOSED DEMOLITION & REDEVELOPMENT** of its Bldg. No. JN-3/1 to 12, Plot No. 03, Sector-10, Vashi, Navi Mumbai, in lieu of right to sell and dispose off the additional Residential Units/Commercial units/Offices/Apartments, from the Builders/Developers/Contractors of repute. The Tender documents can be procured /collected from the office of Association on Plot No. 03, Sector-10, Vashi, Navi Mumbai - 400703, from 28.01.2025 up to 30.01.2025 from 7pm to 9pm. Last date for submission of Tender Bids /Offers by the Bidders shall be 07/02/2025 at Association's office.

Date: 28/01/2025

Sd/-
President/Secretary/Treasurer
Bharat JN-3(VS-III) Type Apartment Owners Association, Cond. No. 03
Plot No. 03, Sector-10, Vashi, Navi Mumbai-400703

Alert resident saves toddler falling from 3rd floor in Dombivli

NK Gupta
DOMBIVLI

A two-year-old child's life was saved by a brave man who tried to catch him while he was falling from the third-floor balcony of a 13-storey building in Dombivli on Sunday. The incident occurred Sunday afternoon in a residential building in the Devachipada area in Dombivli. The boy and his uncle were present in the house while his mother and grandmother had gone outside for some work.

The toddler was playing in the kitchen and wandered into the adjacent hall. He approached an open balcony grill intended for painting and fell through the gap.

The Vishnu Nagar Police stated that a painter was working on the balcony grill after removing the glass panels. The boy's uncle called him twice but received no response. Alarmed by the silence, the uncle rushed to the balcony and discovered the child had fallen.

According to Sub-Inspector Dattatray Gaware of the Vishnu Nagar Police, the boy

initially fell on a tin shed on the first floor. Upon hearing the commotion, Bhavesh Mhatre swiftly moved to save the child. Mhatre's quick action likely prevented serious head injuries. The boy sustained a minor hand fracture and was subsequently transported to a nearby hospital for treatment.

The CCTV footage installed in the building captured the fall and a clip of the incident went viral. The people on social media appreciated Mhatre's alertness.

It can be seen in the CCTV footage that four people, including a woman, left the building and were walking outside when they noticed a boy falling from the third floor.

Mhatre rushes to the spot and tries to catch the boy. However, he could not catch him, and the boy slipped from his hands and fell on his leg. As a result, the force of the fall was reduced, and eventually, the boy was saved, suffering from minor injuries.

Mhatre suffered minor injuries to his hand. However, the doctor suggested a CT scan for the toddler.



Mumbai Port Authority
NOTICE INVITING TENDER

Request for Proposal (RFP) is invited for:
A) Tender No.TM/CFS/01/2025 - Allotment of Open area Plot-A at Grain Depot for erection of Tank Farm and allied infrastructure for handling of liquid bulk cargo (Non-Hazardous) as allowed by MPCB/PESO on long term lease (Annual Payment Mode) for a period of 30 years by open e-tender- cum - e-auction.
B) Tender No.TM/CFS/02/2025 - Allotment of Open area Plot-B at Grain Depot for erection of Tank Farm and allied infrastructure for handling of liquid bulk cargo (Non-Hazardous) as allowed by MPCB/PESO on long term lease (Annual Payment Mode) for a period of 30 years by open e-tender- cum - e-auction.
Details of the tenders are available on MbPA's website <https://www.mumbaiport.gov.in> AND <https://www.eprocure.gov.in/eprocure/app>

Traffic Manager
Mumbai Port Authority

MbPA-21-2025


REDEVELOPMENT NOTICE
Sealed Tenders are invited from reputed Developers for REDEVELOPMENT With FSI available under DCPR2034 33 (7) B.
SURESH COLONY CHS LTD.
AT CTS NO. 1403 / 22 TO 34 OF VILLAGE VILE PARLE, S.V ROAD, NEXT TO NANA VATI HOSPITAL, VILE PARLE (W), MUMBAI – 56.

HIGHLIGHTS
• Prime Location. • Wide Frontage on S.V. Rd., no existing commercial.
• Prime Location for Residential. • Approved Aviation height of 57.13 mtr. AMSL.
• Conveyance with Society.


PLOT DETAILS:
Plot Area Details : Gross, Area As Per Prc = 5252.80 Sq. Mtr. Old Setback Handed Over In 1994 = 171 Sq. mtr., Physical Pvt. Survey = 5105.73 Sq. mtr. smal Further Road Widening May Be Required.
MEMBERS DETAILS:
Existing MOFA Carpet Area of 45 flats = 32,725 sq. ft.

Tender Cost: Rs. 50,000/- D.D./ P.O./ cheque (non-refundable) in name of SURESH COLONY CHS LTD. Tender collection from 28/01/2025 to 11/02/2025, 11 AM to 5 PM on working days from PMC Office.

EMD: Rs. 2,00,000/- (refundable) in name of Society by DD/Pay Order. Submission on or before 19/02/2025, 11 AM to 5 PM on working days at the **PMC Office**.

**PALASH PMC LLP**
9821322140 / 9821715564 palashpmc@gmail.com
106, Panchvati Bldg, S.V Road, Kandivali West, Mumbai 400 067

The society reserves the right to accept or reject any or all bids without assigning any reason thereof.

**TATA**
TATA STEEL LIMITED

Registered Office: Bombay House, 24, Homi Mody Street, Fort, Mumbai - 400 001 India
Tel.: 91 22 6665 8282 • Email: cosec@tatasteel.com • Website: www.tatasteel.com
CIN: L27100MH1907PLC000260

NOTICE
Extract of Standalone Financial Results for the quarter/nine months ended on 31st December 2024

Particulars	Quarter ended on 31.12.2024	Quarter ended on 30.09.2024	Quarter ended on 31.12.2023	Nine months ended on 31.12.2024	Nine months ended on 31.12.2023	Financial year ended on 31.03.2024
	Audited	Audited	Audited	Audited	Audited	Audited
Total revenue from operations	32,760.45	32,399.48	34,685.50	98,117.82	1,04,391.17	1,40,932.65
Net Profit / (Loss) for the period (before tax and exceptional items)	5,320.79	4,772.02	6,061.32	14,794.66	16,879.72	22,992.73
Net Profit / (Loss) for the period before tax (after exceptional items)	5,174.54	4,785.84	6,071.37	14,425.66	3,885.76	9,357.05
Net Profit / (Loss) for the period after tax	3,878.57	3,590.99	4,698.54	10,800.51	1,422.96	5,514.19
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,503.20	3,598.78	4,865.56	10,586.84	1,938.51	6,203.73
Paid-up equity share capital [Face value ₹ 1 per share]	1,248.60	1,248.60	1,229.98	1,248.60	1,229.98	1,248.60
Reserves excluding revaluation reserves						1,38,380.17
Securities premium reserve	31,290.24	31,290.24	31,290.24	31,290.24	31,290.24	31,290.24
Net Worth	1,42,535.06	1,39,031.87	1,32,200.44	1,42,535.06	1,32,200.44	1,36,440.83
Paid-up Debt Capital	12,825.48	12,824.69	10,126.53	12,825.48	10,126.53	12,823.10
Net Debt Equity Ratio	0.34	0.37	0.28	0.34	0.28	0.27
Earnings per equity share:						
Basic earnings per share of ₹ 1 each (not annualised) - in Rupees (after exceptional items)	3.11	2.88	3.76	8.65	1.14	4.42
Diluted earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	3.11	2.88	3.76	8.65	1.14	4.42
Debenture Redemption Reserve	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75
Debt Service Coverage Ratio	5.93	3.51	4.49	3.95	2.03	2.56
Interest Service Coverage Ratio	8.81	17.41	9.40	10.36	9.36	10.33

Extract of Consolidated Financial Results for the quarter/nine months ended on 31st December 2024


Particulars	Quarter ended on 31.12.2024	Quarter ended on 30.09.2024	Quarter ended on 31.12.2023	Nine months ended on 31.12.2024	Nine months ended on 31.12.2023	Financial year ended on 31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total revenue from operations	53,648.30	53,904.71	55,311.88	1,62,324.40	1,70,483.47	2,29,170.78
Net Profit / (Loss) for the period (before tax and exceptional items)	1,798.22	2,146.24	2,262.04	6,679.21	4,263.70	6,667.04
Net Profit / (Loss) for the period before tax (after exceptional items)	1,672.03	2,164.33	1,927.91	6,213.18	(2,955.91)	(1,147.04)
Net Profit / (Loss) for the period after tax	295.49	758.84	522.14	1,972.90	(5,464.17)	(4,909.61)
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(561.03)	1,491.24	1,563.60	2,024.71	(8,369.61)	(8,137.51)
Paid-up equity share capital [Face value ₹ 1 per share]	1,247.44	1,247.44	1,228.82	1,247.44	1,228.82	1,247.44
Reserves (excluding revaluation reserves) and Non controlling interest						91,185.30
Net Worth	86,281.05	86,747.87	87,680.28	86,281.05	87,680.28	88,623.82
Net Debt Equity Ratio	0.94	0.97	0.78	0.94	0.78	0.78
Earnings per equity share						
Basic earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	0.26	0.67	0.42	1.70	(4.13)	(3.62)
Diluted earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	0.26	0.67	0.42	1.70	(4.13)	(3.62)
Debenture Redemption Reserve	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75
Debt Service Coverage Ratio	1.82	0.29	1.62	0.69	0.51	0.68
Interest Service Coverage Ratio	2.53	3.40	2.88	3.02	2.31	2.47

Note:
The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter/nine months ended on 31st December 2024 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter/nine months ended on 31st December 2024 are available on the websites of the Stock Exchanges (www.nseindia.com / www.bseindia.com) and the Company's website (www.tatasteel.com).

T V Narendran
Chief Executive Officer & Managing Director

Mumbai: January 27, 2025

TATA STEEL



Koushik Chatterjee
Executive Director & Chief Financial Officer



11-14 February 2025

Yashobhooni, Dwarka, New Delhi/India

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Prime MinisterReimagining the Future of Energy
in India, for the World.
India Energy Week 2025

TORRES PONZI SCHEME

CEO Tausif Reyaz, who claimed to be whistleblower, arrested

Ukrainian masterminds are suspected to have sent Rs 200 crore abroad

VIJAY KUMAR YADAV
MUMBAI, JANUARY 27

THE ECONOMIC OFFENCES Wing (EOW) of the Mumbai police, which is probing the Torres Ponzi scheme case, has arrested Mohammed Tausif Reyaz alias John Carter, the CEO of Platinum Horn Pvt Ltd that operated the Torres brand.

Reyaz is the fifth person to be arrested in connection with the alleged scam and had initially claimed to be one of the whistleblowers. Thousands of people from Mumbai, Navi Mumbai, Thane and Mira-Bhayandar regions have lost crores of rupees to the fraud which was allegedly carried out by Ukrainian masterminds.

An EOW officer linked to the investigation has confirmed that Reyaz was arrested from a place near Pune on Saturday night. He was subsequently taken to Mumbai and was produced before a magistrate on Sunday and remanded in police custody till February 3.

Vitar resident Reyaz originally hails from Patna, Bihar, officials said. Though he claimed himself to be one of the whistleblowers, the EOW suspected that he could be a key accused involved in the alleged mass fraud. Sensing that the fraud was going to get exposed soon, he used the audit report by the company's Chartered Accountant Abhishek Gupta — which exposes irregularities — to cover up his role, investigators said. Earlier, the EOW arrested the company's general manager and Uzbekistan national Taniya Kasatova alias Tazagil Karaxanova Kasatova, director Sarvesh Ashok Surve, store in-charge Valentina Ganesh Kumar and alleged hawala operator Alpesh Khara. Eight Ukrainians and a Turkish national are wanted in the case. The Mumbai police recently managed to get an Interpol Blue Corner notice issued against them.

The Ukrainian masterminds of the Torres fraud are suspected to have sent Rs 200

crore abroad, as claimed in the emails sent by alleged whistleblowers to the police and other law enforcement agencies before the matter became public. The whistleblowers' emails claim that the accused masterminds purchased cryptocurrency Terher worth over Rs 200 crore in the past three months and transferred it out of India.

After the arrest of alleged hawala operator Khara, EOW officials reportedly learnt that once cash was collected from the company's investors at its six branches, the Ukrainian nationals and Reyaz would take it to the Grant Road office of Khara so that it could be sent abroad via hawala channels.

Khara was responsible for illegally converting the cash into cryptocurrency, the emails claimed. "The outflow of Rs 200 crore highlights the scale of money laundering facilitated by Torres. The use of cash to purchase cryptocurrency bypasses legitimate financial channels and poses a significant risk to the country's financial ecosystem. The involvement of foreign nationals, hawala operators and dual identity holders indicate a well-organised cross-border operation," the emails stated.

Multiple emails with identical content were sent to various authorities between December 30, 2024, and January 3, 2025, by the alleged whistleblowers including Reyaz, CA Abhishek Gupta and director Survesh Surve.

Gupta, who has sought protection from the high court, is assisting the EOW in the investigation, while his partner Surve has been arrested.

The emails also say that nearly 60,000 people invested money in Torres and the accused foreign nationals have committed similar frauds in Ukraine and Turkey.

So far, nearly 4,000 investors have approached the EOW in this regard. The police have carried out searches and have seized and frozen valuables, including cash worth Rs 20 crore.

Shiv Sena UBT women's wing leader Rajul Patel joins Shinde Sena

EXPRESS NEWS SERVICE
MUMBAI, JANUARY 27

SENA UBT women's wing leader Rajul Patel and several other party functionaries joined the Shiv Sena led by Deputy Chief Minister Eknath Shinde on Monday.

Patel and others joined the party in the presence of Shinde at Anandashram in Thane on the occasion of the 37th anniversary of late Sena leader Anand Dighe.

The move comes as a setback to the Uddhav Thackeray-led party ahead of the local body elections, which are likely to be held soon. Rajul Patel, who was a deputy leader of Sena UBT, a former BMC corporator, had a sought candidature from the Versova in the Assembly polls. However, she was denied a ticket.



ONE FOR NATION

Students create a symbolic map of the country as part of Republic Day celebrations in Kalyan. Deepak Joshi

Tiff between Gogawale and Tatkare escalates over Guardian Minister post

VALLABH OZARKAR
MUMBAI, JANUARY 27

FRICITION BETWEEN Shiv Sena's Minister Bharat Gogawale and NCP state president Sunil Tatkare over the Raigad district's Guardian Minister post has intensified. Gogawale accused Tatkare of sabotaging his bid for the position, alleging that Tatkare collaborated with opposition leaders to ensure the defeat of Sena candidates during the Assembly elections.

Gogawale claimed that Tatkare worked with local opponents, including Jayant Patil of PWD, to defeat Sena's Mahendra Dalvi in Alibab and prevent his own election as Guardian Minister. He further alleged mistreatment of Shiv Sena workers by the Tatkare family in Raigad.

Addressing the issue, Gogawale criticised Tatkare's actions, stating, "We worked hard for Tatkare's victory in the Lok Sabha polls, but during the Assembly elections, they worked against me to block my ministerial bid." He added that the mat-

ter would be discussed with CM Devendra Fadnis now that he has returned from Davos.

The AIT Pawar-led Nationalist Congress Party (NCP), however, dismissed Gogawale's allegations and appealed to Shiv Sena Chief Eknath Shinde to intervene to stop his leaders from making such statements and take action against Gogawale.

"I request Shinde ji to control these motormouth leaders from making such statements and take action against him. Making such statements publicly despite being in alliance is not good...," NCP leader Shrawan Chaudhary said.

Despite the appointment of NCP minister Aditi Tatkare, daughter of Sunil Tatkare, as the Guardian Minister of Raigad, the friction between Gogawale and Tatkare had forced Chief Minister Devendra Fadnis to stay the allotment of the post to Aditi. Similarly, the CM also stayed the appointment of Nashik's Guardian Minister's post which was allotted to BJP's Girish Mahajan as Shinde-led Sena's minister Dada Bhuse was keen on the position.

ED attaches assets worth Rs 80 crore in bank fraud case against pharma firm

EXPRESS NEWS SERVICE
MUMBAI, JANUARY 27

THE ENFORCEMENT Directorate (ED)'s Mumbai zone on Friday provisionally attached immovable assets worth approximately Rs 79.78 crore in the Rs 220-crore bank fraud case against pharma company Sharon Bio-Medicine Limited (SBML).

These assets are in the form of flats, plots, hotels and agricultural lands in Navi Mumbai, Mumbai,

Satara and Raigad in Maharashtra and Dehradun, Haridwar, and Pauri Garhwal in Uttarakhand. With the latest action under the Prevention of Money Laundering Act provisions, the total attachment and seizure in the case has now reached Rs 96.20 crore, the agency said.

The money laundering case is based on the original case of the Central Bureau of Investigation-Anti Corruption Bureau (Mumbai) against Mohan Prasad Kala, Savita Satish Gowda, Lalit Shambu Misra

and others. The CBI had half-booked the accused for allegedly committing fraud against banks by using bogus documents and causing the banks to lose about Rs 220 crore. In the past, the ED had stated that SBML was engaged in manufacturing active pharmaceutical ingredients and availing various credit facilities from banks using forged documents and bogus contracts. SBML allegedly misused bank credit facilities by diverting funds for asset creation.

The agency also said a web of

shell companies was created with which initially SBML made bogus sales and bogus purchases to inflate their turnover and also furnished such bogus contracts and forged documents with banks to avail/enhance their credit facilities.

After obtaining loans, funds were allegedly siphoned off through multiple layers of shell entities created in the names of SBML employees and relatives of key SBML officials, which were diverted for the creation of assets, the ED stated.



TATA STEEL LIMITED

Registered Office: Bombay House, 24, Horni Mody Street, Fort, Mumbai - 400 001 India
Tel.: 91 22 6665 8282 • Email: cosec@tatasteel.com • Website: www.tatasteel.com
CIN: L27100MH1907PLC000260

NOTICE

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Net Profit / (Loss) for the period after tax	3,878.57	3,590.99	4,698.54	10,800.51	1,422.96	5,514.19					
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,503.20	3,598.78	4,865.56	10,586.84	1,938.51	6,203.73					
Paid-up equity share capital [Face value ₹ 1 per share]	1,248.60	1,248.60	1,229.98	1,248.60	1,229.98	1,248.60					
Reserves excluding revaluation reserves						1,38,380.17					
Securities premium reserve	31,290.24	31,290.24	31,290.24	31,290.24	31,290.24	31,290.24					
Net Worth	1,42,535.06	1,39,031.87	1,32,200.44	1,42,535.06	1,32,200.44	1,36,440.83					
Paid-up Debt Capital	12,825.48	12,824.69	10,126.53	12,825.48	10,126.53	12,823.10					
Net Debt Equity Ratio	0.34	0.37	0.28	0.34	0.28	0.27					
Earnings per equity share:											
Basic earnings per share of ₹ 1 each (not annualised) - in Rupees (after exceptional items)	3.11	2.88	3.76	8.65	1.14	4.42					
Diluted earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	3.11	2.88	3.76	8.65	1.14	4.42					
Debt Redemption Reserve	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75					
Debt Service Coverage Ratio	5.93	3.51	4.49	3.95	2.03	2.56					
Interest Service Coverage Ratio	8.81	17.41	9.40	10.36	9.36	10.33					

Extract of Consolidated Financial Results for the quarter/nine months ended on 31st December 2024

Particulars	Quarter ended on 31.12.2024		Quarter ended on 30.09.2024		Quarter ended on 31.12.2023		Nine months ended on 31.12.2024		Nine months ended on 31.12.2023		Financial year ended on 31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Total revenue from operations	53,648.30	53,904.71	55,311.88	1,62,324.40	1,70,483.47	2,29,170.78					
Net Profit / (Loss) for the period (before tax and exceptional items)	1,798.22	2,146.24	2,262.04	6,679.21	4,263.70	6,667.04					
Net Profit / (Loss) for the period before tax (after exceptional items)	1,672.03	2,164.33	1,927.91	6,213.18	(2,955.91)	(1,147.04)					
Net Profit / (Loss) for the period after tax	295.49	758.84	522.14	1,972.90	(5,464.17)	(4,908.61)					
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(561.03)	1,491.24	1,563.60	2,024.71	(8,369.61)	(8,137.51)					
Paid-up equity share capital [Face value ₹ 1 per share]	1,247.44	1,247.44	1,228.82	1,247.44	1,228.82	1,247.44					
Reserves (excluding revaluation reserves) and Non controlling interest						91,185.30					
Net Worth	86,281.05	86,747.87	87,680.28	86,281.05	87,680.28	88,623.82					
Net Debt Equity Ratio	0.94	0.97	0.78	0.94	0.78	0.78					
Earnings per equity share											
Basic earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	0.26	0.67	0.42	1.70	(4.13)	(3.62)					
Diluted earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	0.26	0.67	0.42	1.70	(4.13)	(3.62)					
Debt Redemption Reserve	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75					
Debt Service Coverage Ratio	1.82	0.29	1.62	0.69	0.51	0.68					
Interest Service Coverage Ratio	2.53	3.40	2.88	3.02	2.31	2.47					

Note:

The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter/nine months ended on 31st December 2024 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter/nine months ended on 31st December 2024 are available on the websites of the Stock Exchanges (www.nseindia.com) and the Company's website (www.tatasteel.com).

T V Narendran
Chief Executive Officer &
Managing Director
Mumbai: January 27, 2025

TATA STEEL

Koushik Chatterjee
Executive Director &
Chief Financial Officer

Core income boosts Union Bank profit

PRESS TRUST OF INDIA
New Delhi, January 27

UNION BANK OF INDIA on Monday reported a 28% increase in its net profit at ₹4,604 crore for the third quarter ended December 2024, helped by an improved core income. The Mumbai-based bank had earned a net profit of ₹3,590 crore in the same quarter a year ago.

Total income increased to ₹31,375 crore in the reporting quarter, from ₹29,137 crore in the same period a year ago, Union Bank of India said in a regulatory filing.

Interest income rose to ₹26,958 crore during the quarter under review, compared with ₹25,163 crore in the year-ago period.

Operating profit grew to ₹7,492 crore, against ₹7,278 crore in the third quarter of previous fiscal.

On the asset quality front, the bank's gross non-performing assets ratio moderated to 3.8%, against 4.8% a year ago.



Though the asset quality has improved, the overall provisions, excluding tax, increased to ₹1,599 crore during the quarter, from ₹1,748 crore a year ago

Similarly, net NPAs, or bad loans, came down to 0.8% from 1.08% at the end of the third quarter last fiscal year. However, the overall provisions, excluding tax, increased to ₹1,599 crore during the quarter, from ₹1,748 crore a year ago.

The provision coverage ratio on non-performing loans improved 93.42% as on December 31, 2024, compared

with 92.54% at the end of December 31, 2023.

The capital adequacy ratio rose to 16.7% from 15.03% at the end of the third quarter of the previous financial year.

During the nine months ended December 2024, the bank has made an additional provision of ₹545.70 crore on standard advances on a prudent basis, it added.

Credit cards more than doubled in 5 yrs: Report

PRESS TRUST OF INDIA
Mumbai, January 27

THE NUMBER OF credit cards has more than doubled to around 108 million in five years through December 2019, but the number of debit cards has remained relatively stable, says a Reserve Bank report released on Monday.

The report also said digital payments in India have grown exponentially in the last decade. While in calendar year (CY) 2013, there were 2,220 million digital transactions valued at ₹772 lakh crore, they increased 94 times in volume and more than 3.5 times in value to over 2,078 million transactions valued at ₹2,758 lakh crore in CY-2024.

In the last five years alone, digital payments in India have increased 6.7 times in volume and 1.6 times in value. This amounts to five-year CAGR of 45.9% in terms of digital payments volume and 10.2% in terms of digital payments value, said the Payment System Report, December 2024.

It said at end-December 2024, the number of credit cards has more than doubled to around 108 million, compared with December 2019, when there were 55.3 million cards in circulation.

In contrast, the number of debit cards has remained relatively stable, with a marginal increase from \$05 million in December 2019 to slightly more than 990 million in December 2024.

The report further said the Reserve Bank of India has been working towards enhancing cross-border payments by linking UPI with the fast payment systems of other countries.

Such linkages, it said, aid in addressing the issues of high cost, low speed, limited access and lack of transparency in cross-border remittance payments.

Jain said there was a slowdown in new home launches, leading to lower sales. The company has guided for a 24-26% growth in the medium term.

Bajaj Housing Finance posts 25% rise in profit

FE BUREAU
Pune, January 27

BAJAJ HOUSING FINANCE on Monday reported a 25% year-on-year growth in its net profit to ₹548 crore for the December quarter, bolstered by a strong credit growth.

The net interest income increased by 25% to ₹806 crore while the total income rose 25% to ₹933 crore. The net interest margin during the quarter under review stood at 4.1%. Assets under management (AUM) grew 26% to ₹1.08 trillion as of December 31, 2024.

Gross NPAs stood at 0.29% and net NPA was at 0.13% as of December 31, 2024, compared with 0.25% and 0.10%, respectively, as of December 31, 2023. The provisioning coverage ratio was at 55%.

In the borrowing mix, bank's share was at 44%, and National Housing Bank borrowing was at 11%.

The cost of funds for the housing financier was at 7%. Atul Jain, managing director, said at the investor call the company had so far been focused on the prime segment. Now, it is looking to expand

into the non-prime and affordable segments, and has set up an SBU for this segment. They plan to grow this segment in the southern and western regions with a focus on Maharashtra, Gujarat, Telangana and Andhra Pradesh.

The ticket size for the affordable segment would be around ₹16-17 lakh while the non-prime segment loan size would be ₹35 to 40 lakh.

Jain said there was a slowdown in new home launches, leading to lower sales. The company has guided for a 24-26% growth in the medium term.

Keynes Technology India Limited

Regd. Off. 23-25, Belagola Food Industrial Estate, Metagalli P.O., Mysore-570 016, Karnataka, India
website: www.kaynestechology.co.in email: kaynestechcs@kaynestechology.net
Corporate Identity Number: L29128KA2008PLC045825, Telephone No: +91 8212582595

EXTRACT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND THE NINE MONTHS ENDED 31ST DECEMBER 2024

(Rs. in million, except per share data)

Particulars	Quarter ended			Nine Months ended			Year ended 31 st March 2024
	31 st December 2024	30 th September 2024	31 st December 2023	31 st December 2024	31 st December 2023		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Revenue from operations	6,611.75	5,721.16	5,092.93	17,372.69	11,673.15	18,046.19	
Net profit before exceptional items and tax	808.48	849.43	584.91	2,299.07	1,297.60	2,315.69	
Net profit before tax	808.48	849.43	584.91	2,299.07	1,297.60	2,315.69	
Net profit from ordinary activities after tax	664.62	602.08	451.94	1,774.47	1,021.52	1,832.89	
Total comprehensive income for the period attributable to shareholders (comprising profit for the period (after tax) and other comprehensive income (after tax))	668.68	603.75	457.42	1,777.59	1,023.09	1,838.51	
Paid-up equity share capital (Face value of Rs.10 each)	640.11	640.11	639.18	640.11	639.18	639.18	
Earnings per share	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)	
(a) Basic	10.39	9.38	7.72	27.70	17.50	30.63	
(b) Diluted	10.28	9.29	7.49	27.41	17.27	30.24	

1) Key standalone financial information

Particulars	Quarter ended			Nine Months ended			Year ended 31 st March 2024
	31 st December 2024	30 th September 2024	31 st December 2023	31 st December 2024	31 st December 2023		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Revenue from operations	3,958.98	4,328.42	3,171.68	11,788.97	8,993.07	12,739.39	
Profit before tax	525.88	856.87	330.07	1,973.56	958.51	1,606.00	
Profit after tax	380.35	625.72	257.94	1,491.19	764.09	1,260.98	

2) The statement of unaudited standalone and consolidated financial results ("the Statements") of Keynes Technology India Limited ("the Company") for the half year and the quarter ended 31st December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 27th January 2025. The above Statements have been subjected to limited review by the Statutory Auditors of the Company. The reports of the Statutory Auditors are unaudited.

3) The Statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of The Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4) The above is an extract of the detailed format of unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchanges' websites, www.nseindia.com and www.bseindia.com and on the Company's website www.kaynestechology.co.in.

By Order of the Board

For Keynes Technology India Limited

Sd/-

Savitha Ramesh

Chairperson & WTD

DIN: 01756684




RAILTEL CORPORATION OF INDIA LTD						
A Navratna CPSE						
Registered & Corporate Office: Plate - A, 6th Floor, Office Block Tower - 2, East Kirti Nagar, New Delhi - 110023.						
Phone: 011-22900600 Fax: 011-22900699 Website: www.railtel.in ; e-mail: cs@railtelindia.com CIN: L64202DL2900G01107905						
EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2024						
Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	76,762	84,349	66,836	2,16,922	1,73,512	2,56,782
Other Income	1,467	1,902	645	5,314	3,525	5,435
Total Income	78,229	86,251	67,481	2,22,236	1,77,037	2,62,217
Net profit (before tax & exceptional items)	9,204	10,791	9,508	28,425	26,527	35,481
Net profit (before tax & after exceptional items)	8,968	9,413	8,424	25,059	22,616	32,809
Net profit after tax	6,505	7,264	6,214	18,636	16,868	24,621
Total comprehensive income	6,454	7,213	6,267	18,482	17,026	24,415
Equity share capital	32,094	32,094	32,094	32,094	32,094	32,094
Other Equity	-	-	-	1,59,966	1,43,242	1,50,630
Earning per Equity Share: Basic & Diluted (Rs.)	2.03	2.26	1.94	5.81	5.26	7.67



Notes:
1. The Board of Directors of the Company, at its meeting held on Monday, 27th January, 2025 have, inter-alia, approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2024.
2. The results, along with Limited Review Report thereon, have been posted on the Company's website at www.railtel.in and on the website of Stock Exchange(s) BSE (www.bseindia.com/corporates) & NSE (www.nseindia.com/corporates). Also, it can be accessed by scanning the QR Code given alongside.

For Railtel Corporation of India Limited
Sd/-
V. Rama Manohara Rao
Director/Finance
DIN-06689335

Place: New Delhi
Date: January 27, 2025

<div> TATA STEEL LIMITED</div> <div>Registered Office: Bombay House, 24, Horni Moty Street, Fort, Mumbai - 400 001 India Tel.: 91 22 6665 8282 • Email: cscec@tatasteel.com • Website: www.tatasteel.com CIN: L27100MH1907PLC000260</div> <div>NOTICE</div> <div>Extract of Standalone Financial Results for the quarter/nine months ended on 31st December 2024</div> <div>₹ Crore</div>						
Particulars	Quarter ended on 31.12.2024	Quarter ended on 30.09.2024	Quarter ended on 31.12.2023	Nine months ended on 31.12.2024	Nine months ended on 31.12.2023	Financial year ended on 31.03.2024
	Audited	Audited	Audited	Audited	Audited	Audited
Total revenue from operations	32,760.45	32,399.48	34,685.50	98,117.82	1,04,391.17	1,40,932.65
Net Profit / (Loss) for the period (before tax and exceptional items)	5,320.79	4,772.02	6,061.32	14,794.66	16,879.72	22,992.73
Net Profit / (Loss) for the period before tax (after exceptional items)	5,174.54	4,785.84	6,071.37	14,425.66	3,885.76	9,357.05
Net Profit / (Loss) for the period after tax	3,878.57	3,590.99	4,698.54	10,800.51	1,422.96	5,514.19
Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3,503.20	3,598.78	4,865.56	10,586.84	1,938.51	6,203.73
Paid-up equity share capital [Face value ₹ 1 per share]	1,248.60	1,248.60	1,229.98	1,248.60	1,229.98	1,248.60
Reserves excluding revaluation reserves						1,38,380.17
Securities premium reserve	31,290.24	31,290.24	31,290.24	31,290.24	31,290.24	31,290.24
Net Worth	1,42,535.06	1,39,031.87	1,32,200.44	1,42,535.06	1,32,200.44	1,36,440.83
Paid-up Debt Capital	12,825.48	12,824.69	10,126.53	12,825.48	10,126.53	12,823.10
Net Debt Equity Ratio	0.34	0.37	0.28	0.34	0.28	0.27
Earnings per equity share:						
Basic earnings per share of ₹ 1 each (not annualised) - in Rupees (after exceptional items)	3.11	2.88	3.76	8.65	1.14	4.42
Diluted earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	3.11	2.88	3.76	8.65	1.14	4.42
Debt Redemption Reserve	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75
Debt Service Coverage Ratio	5.93	3.51	4.49	3.95	2.03	2.56
Interest Service Coverage Ratio	8.81	17.41	9.40	10.36	9.36	10.33

Extract of Consolidated Financial Results for the quarter/nine months ended on 31st December 2024

Particulars	Quarter ended on 31.12.2024		Quarter ended on 30.09.2024		Quarter ended on 31.12.2023		Financial year ended on 31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Total revenue from operations	53,648.30	53,904.71	55,311.88	1,62,324.40	1,70,483.47	2,29,170.78	
Net Profit / (Loss) for the period (before tax and exceptional items)	1,798.22	2,146.24	2,262.04	6,679.21	4,263.70	6,667.04	
Net Profit / (Loss) for the period before tax (after exceptional items)	1,672.03	2,164.33	1,927.91	6,213.18	(2,955.91)	(1,147.04)	
Net Profit / (Loss) for the period after tax	295.49	758.84	522.14	1,972.90	(5,464.17)	(4,909.61)	
Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(561.03)	1,491.24	1,563.60	2,024.71	(8,369.61)	(8,137.51)	
Paid-up equity share capital (Face value ₹ 1 per share)	1,247.44	1,247.44	1,228.82	1,247.44	1,228.82	1,247.44	
Reserves (excluding revaluation reserves) and Non controlling interest						91,185.30	
Net Worth	86,281.05	86,747.87	87,680.28	86,281.05	87,680.28	88,623.82	
Net Debt Equity Ratio	0.94	0.97	0.78	0.94	0.78	0.78	
Earnings per equity share							
Basic earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	0.26	0.67	0.42	1.70	(4.13)	(3.62)	
Diluted earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	0.26	0.67	0.42	1.70	(4.13)	(3.62)	
Debt Redemption Reserve	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75	
Debt Service Coverage Ratio	1.82	0.29	1.62	0.69	0.51	0.68	
Interest Service Coverage Ratio	2.53	3.40	2.88	3.02	2.31	2.47	

Note:
The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter/nine months ended on 31st December 2024 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter/nine months ended on 31st December 2024 are available on the websites of the Stock Exchanges (www.nseindia.com / www.bseindia.com) and the Company's website (www.tatasteel.com).



T V Narendran
Chief Executive Officer &
Managing Director

Mumbai: January 27, 2025

TATA STEEL

Koushik Chatterjee
Executive Director &
Chief Financial Officer