



January 8, 2025

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051.
Maharashtra, India.

Dear Madam, Sirs,

Sub: Certificate in respect of issue of Commercial Papers

Please find enclosed herewith a certificate issued by the Executive Director & Chief Financial Officer of Tata Steel Limited for the quarter ended December 31, 2024, with respect to issue of Commercial Papers.

This certificate is being submitted pursuant to 'Chapter XVII - Listing of Commercial Paper' of Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024, issued by the Securities and Exchange Board of India, as amended from time to time.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary and Chief Legal Officer

Encl.: As above

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724
Corporate Identification Number L27100MH1907PLC000260 Website www.tatasteel.com



To

HDFC Bank
Mumbai
(Issuing and Paying Agent)

Dear Sir/Madam,

Ref No.: CP declaration 9/CY 24

ISIN Code: As per Annexure 1

MV of CP: As per Annexure 1

Units: As per Annexure 1

Maturity date of CP: As per Annexure 1

With reference to the above annexure on Commercial Paper issued by us, it is hereby certified that:

- 1) The CP was issued for financing of operating expenses and the CP proceeds are used for the disclosed purposes.
- 2) The other conditions of the offer document and the CP issuance directions are adhered to. Further, Listing conditions as provided in Annexures 1 to the SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 are adhered to.
- 3) The asset classification of fund based facilities from banks/ Financial Institutions continues to be "standard".
- 4) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) The CPs have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
- 6) The total issuance of CPs during the calendar year up to the 31st December 2024 was Rs. 16,900 crores.

For Tata Steel Limited,

ED & CFO

Date: 31st December 2024

Place: Mumbai

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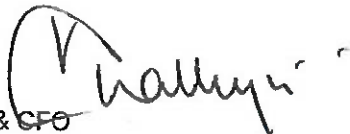


Annexure 1: Details of CPs issued between 1st July 2024~31st December 2024

Sr. No.	Availment Date	ISIN	Availment amount (Rs. Crore)	CP amount o/s as on 31 st December 2024 (Rs. Crore)	CP units	CP Maturity date
1	01-Jul-2024	INE081A14EV3	1,500	0	30,000	26-Sep-2024
2	08-Jul-2024	INE081A14EW1	1,500	0	30,000	27-Aug-2024
3	15-Jul-2024	INE081A14EX9	800	0	16,000	05-Sep-2024
4	15-Jul-2024	INE081A14EY7	1,000	0	20,000	20-Sep-2024
5	16-Aug-2024	INE081A14EZ4	250	0	5,000	14-Nov-2024
6	27-Aug-2024	INE081A14FA4	1,500	0	30,000	25-Nov-2024
7	02-Sep-2024	INE081A14FB2	400	0	8,000	23-Sep-2024
8	05-Sep-2024	INE081A14FC0	1,000	0	20,000	04-Dec-2024
9	09-Sep-2024	INE081A14FD8	1,500	0	30,000	09-Dec-2024
10	09-Oct-2024	INE081A14FE6	1,500	0	30,000	23-Dec-2024
11	11-Nov-2024	INE081A14FF3	500	500	10,000	07-Feb-2025
12	11-Nov-2024	INE081A14FG1	950	950	19,000	10-Feb-2025
13	09-Dec-2024	INE081A14FH9	2,000	2,000	40,000	07-Mar-2025
		Total	14,400	3,450	2,88,000	

This is an integral part of the declaration given to the IPA for CPs issued during 01st July 2024 till 31st December 2024.

For Tata Steel Limited,



ED & CFO

Date: 31st December 2024

Place: Mumbai

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