



### NAVI MUMBAI

## APMC worker booked for ₹5.6L fraud

The APMC police have booked a worker from a cold storage in Mafco vegetable market in Navi Mumbai for embezzling items worth Rs5.6 lakh. The accused, Abdul Rehman Sheikh, an inventory operator at Prabhu Hira Cold Chain LLP, altered inventory records for apples and pulses and sold them without authorisation. In May, traders who had stored apples and pulses noticed a shortage when they retrieved their goods. They reported it to Shekhar Gupta, the cold storage manager, who asked Sheikh to verify the missing goods, but Sheikh avoided the task. In August, Gupta conducted the verification with another operator, uncovering that 147 crates of apples, worth Rs5 lakh, and five sacks of pulses, worth Rs60,000, were missing. It was found that Sheikh had sold the goods without authorisation.

### THANE

## Four booked for assaulting auto driver

The Shantinagar police have booked four people for allegedly assaulting an auto-rickshaw driver and four passengers over an overtaking dispute in Bhiwandi on Monday night. The car, carrying four persons, overtook the rickshaw. When the rickshaw driver asked them to drive safely, the car occupants stopped the rickshaw and assaulted the driver, Aamir Shaikh, and passengers Omer Ahmed Ansari, Rafique Ahmad Sirajuddin Ansari, Tausif Ali Khan, and Imran Khan. Omer, the complainant, told police that he and his friends were returning from Mumbai when the car occupants blocked and abused them. Later, the car stopped in front of the rickshaw and they were assaulted until locals intervened.

## ISKCON Wada centre to expand Vrindabanbehari temple

**Manoj Ramakrishnan**  
MUMBAI

After a multifold increase in the number of visitors since the Covid pandemic, the International Society for Krishna Consciousness (ISKCON) Govardhan Ecovillage is set to expand and embellish the Sri Sri Radha Vrindabanbehari temple, the main shrine in its 100-acre centre near Wada, to accommodate the growing number of pilgrims.

The Govardhan Ecovillage was set up in 2002 as a centre for spirituality and sustainable living. The two major temples here, including the Sri Sri Radha Vrindabanbehari, were built in 2016. However, the temples are dealing with an unprecedented rush of devotees. It is estimated that 7.5 lakh devotees, from Mumbai, Vasai-Virar, and Surat, among other cities, now visit the centre annually.

“We did not expect the increase in the crowds. We started on a small scale. Since Covid the number of visitors has increased 10-fold,” said Chaitanya Rupa Das, Deputy Director of Govardhan Ecovillage.

The centre, a Dharma dedicated to Lord Krishna, is run on the three principles of spirituality, sustainability, and social impact. To fulfil these goals, Govardhan Ecovillage grows food using eco-friendly farming techniques. No waste leaves the centre, which is located in a bucolic area in Palghar district. Food and plastic wastes generated are converted into

## IIT-B slips to 2nd spot in QS univ ranking

**FPJ News Service**  
MUMBAI

The Indian Institute of Technology Bombay (IIT-B) has slipped from the top spot in India in the ‘QS World University Rankings: Asia 2025’ as IIT Delhi (IIT-D) has taken over the number one place among Indian universities.

In the QS Asia 2025 rankings released on Wednesday,

IIT-B slipped to 48th in Asia from 40th in 2024. IIT-D, on the other hand, jumped two places to 44 in the 2025 rankings from 46 in 2024 on the back of improvements in eight indicators. The most improved parameter for IIT-D was staff with PhD, which climbed by 58 places.

IIT-B, however, continues to be one of India’s top-ranking universities globally, earning recognition for its academic

### IIT-B continues to be one of India’s top ranking universities, earning recognition for its excellence & employer reputation

excellence and strong employer reputation, securing the 27th spot in academic reputation and 16th in employer reputation.

### CONVEYANCE DEED | Firms to shift ownership of property to society after latter complained that developers failed to comply with obligations

## Oberoai Realty ordered to transfer plot title amid amenity woes

**FPJ News Service**  
MUMBAI

In a recent order by national consumer dispute redressal commission (NCDRC), the real estate developer Oberoi Realty Limited and Novartis India Limited have been directed to provide a clear title of a 15,241 sq mt plot to Oberoi Woods Co-operative Housing Society in Goregaon, along with executing the conveyance deed at their own cost. The directive follows allegations by the society of both parties failing to fulfil their statutory obligations regarding the property.

The complaint, filed by the Oberoi Woods Co-operative Housing Society in 2014, cited extensive issues with the building, including severe leakage problems affecting over 400 flats and inadequacies in parking spaces. The society alleged that Oberoi Realty allegedly failed to deliver on promised amenities such as a recreation ground, swimming pool, clubhouse, and quality construction standards. According to the complaint, residents have faced recurring leakage issues, with temporary repairs offering little relief.

“Possession of flats was given to purchasers, but since then, there have been persistent leakages in the flats and

Problems faced
Persistent water leakage in over 400 flats and common areas
Promised recreation ground, swimming pool, and clubhouse not provided
Insufficient parking space causing inconvenience
Alleged substandard construction affecting overall durability
Short-term fixes for leakage issues, providing little relief
Title not transferred to society, retaining builder’s control
Responsibility of common areas disputed since 2009

common areas. Despite repeated complaints, Oberoi Realty and Novartis India have not resolved the issue on a permanent basis,” read the society’s complaint.

Oberoi Realty contested these claims, arguing that the complaint was barred by limitation, as the society filed it in July 2014, six years after residents received possession of flats in 2008. The developer emphasised that maintenance of common areas had been handed over to the society in

September 2009, along with a corpus fund, thus shifting the responsibility.

Moreover, Oberoi Realty claimed it had attempted to execute a lease for the society but asserted that the society had not cleared its outstanding dues, a condition required under the agreement for finalising the conveyance.

The housing society, however, argued that while residents are in physical possession of the property, Oberoi Realty and Novartis India still retain the title. They contended that, as per section 11 of the Maharashtra Ownership Flats Act (MOFA), the developer was obligated to transfer the title to the society unconditionally within four months of registration, a commitment that has not been fulfilled. Instead, Oberoi Realty proposed a 99-year lease with specific access rights for Oberoi Foundation, which the society deemed unacceptable. Oberoi Realty also dismissed the credibility of a report by architect Shrikant Hadke, which highlighted structural deficiencies, claiming it exceeded the architect’s scope.

**PUBLIC NOTICE**  
**Expression of Interest (EOI) for Deemed Conveyance Project**  
Prem Amber CHSL, Kamothe, invites EOIs from experienced consultants/advocates to handle the Deemed Conveyance project. For details, visit <https://tinyurl.com/premamber>.  
**Last Date for Submission :** 27/11/2024  
**Contact :** Mr. S. S. More (Secretary) 9930322399  
**Sd/-**  
**For Prem Amber CHSL, Kamothe**

**TENDER NOTICE**  
Sealed Tenders are invited from reputed developers for redevelopment of  
“**A G NAGAR CHS LTD.**”  
At A G Nagar CHS Ltd. with the Plot area of 7/12 and conveyance deed with society is 2811 Sq. Mt.  
The tender documents are available at Society on payment of Rs. 20,000/- (Non Refundable) by Cash or D. D. in favour of “A G Nagar Co-operative Housing Society Ltd.” from 8-11-2024 to 14-11-2024, between 11 am to 1 pm. Pre-Bid Meeting will be conducted at society office with prior appointment. The last date of tender submission is 23-11-2024 at Society office between 11 am to 1 pm.  
If till dated 23-11-2024 minimum 3 tenders are not received in above mentioned last date, then availability and submission date will be extended for first 7 days and thereafter again 7 days as per need.  
The society reserves the rights to reject any or all of the tenders without assigning any reason whatsoever. Developer must have building redevelopment experience.  
**Society Address**  
A G Nagar CHS Ltd.,  
Western Express Highway No - 8,  
Opp. SBI & Next to Upcoming Metro Station, Mira Village,  
Mira Road (East), Thane - 401107.  
9821363235 / 9324055468  
Email : agnagar@gmail.com

**TENDER NOTICE**  
**AL-KHAIF**  
**Co-operative Housing Soc. Ltd.**  
Sealed offers are invited by **AL-KHAIF CHSL** from reputed contractors, well conversant with modern building repairs techniques & application having at least 10 years of Experience of Repair and Rehabilitation of Old Buildings involving Civil works, Structural Repairs Works, Waterproofing Work, Painting Work and other allied work etc.  
**AL-KHAIF CHSL**  
**Situated at, A-17/18, Millat Nagar, Andheri (West), Mumbai – 400 053.**  
Tender form will be available at office of Consultant from **07.11.2024 to 14.11.2024 between 11.00 am to 5.30 pm**  
**OFFICE ADDRESS :**  
**REINFORCE**  
**CONSULTING ENGINEERS PVT LTD**  
A-18, Shree Vallabha CHSL, Pousur Gymkhana Road, Mahavir Nagar, Kandivali West, Mumbai - 400067.  
**Tel No. 9920474622 / 7208806542**  
**Tender Cost : Rs. 7500/- (Non-Refundable) (By Cash)**

Several other leading institutions, including IIT Madras (56 from 53), IIT Kharagpur (60 from 59), IISc (62 from 58), and IIT Kanpur (67 from 63), have also seen a drop.

The minor setback for IIT-B comes days after the institute announced a massive Rs2,000 crore redevelopment plan to achieve a QS ranking under 50 globally. On October 26, the institute announced the plan to increase its campus area

from 9,000 sq mt to 16,000 sq mt to provide better facilities to the students.

The announcement had come on the back of an external review committee report that had suggested the institute enhance its facilities so that it can rank among the top 50 institutes in QS rankings globally. Currently, IIT-B’s global ranking stands at 47 in engineering, and 149 overall in 2024 QS rankings.



### Annakut Mahotsav in Mumbadevi

Mumbadevi temple celebrated Annakut Mahotsav, also known as Annakoot or Annakuta, on Wednesday. The day is celebrated after Diwali and there is no fixed date for it. The mountain of food offered symbolises Govardhan Hill, which was lifted by Lord Krishna to protect the residents of Braj from the heavy rains unleashed by Indra.

## US citizen cheated: 3 more on CBI radar

**Somendra Sharma**  
MUMBAI

Weeks after the CBI busted a cybercrime racket to dupe American citizens and arrested a man from Malad, the agency has received information about three more persons who allegedly received the proceeds of crime in the form of gift cards and bitcoins. In September, the CBI had busted the sophisticated virtual asset and bullion-supported cybercrime network that has been targeting victims in foreign countries since 2022.

The accused persons targeted an American woman by gaining unauthorised remote access to her computer and bank account. Under the pretext of offering tech support services, she was falsely informed that her bank account had been compromised. Claiming that the funds were at risk, they allegedly manipulated her into transferring \$453,953 to crypto-currency wallets controlled by them.

The CBI had registered the case on September 9. The victim was identified as Sharon A Johnson, 70, based in Cedar Rapids, Iowa. Johnson contacted the number displayed on her computer screen and an accused introduced him-

self from Microsoft to get access to her device.

Later, another person contacted Johnson on the phone and told her that her bank account had been red flagged and handed over the call to another person, who introduced himself as Robert Williams from Wells Fargo Fraud Department of USA. Williams falsely informed her that her bank account had been compromised and advised her to transfer the funds to new accounts as a safeguard.

Between June and August 2022, Johnson was induced to purchase gift cards and transfer her bank funds to bitcoin ATMs in crypto wallets on the basis of QR codes shared by Williams. The IP Address for operating the phone number used to contact Johnson was traced to India.

On registration of the case, the CBI came across the involvement of one Vishnu Rathi from Mumbai and arrested him from Malad, and recovered 57 gold bars of 100gm each and Rs16 lakh cash. The probe has revealed that apart from Rathi, a relative of his and two Kolkata residents – Nazia Aslam and Romen Agarwal – were also involved in this crime.

**TATA STEEL LIMITED**

**Registered Office:** Bombay House, 24, Homi Mody Street, Fort, Mumbai - 400 001 India  
Tel.: 91 22 6665 8282 • Fax No.: 91 22 6665 7724 • Email: cosec@tatasteel.com • Website: www.tatasteel.com  
CIN: L27100MH1907PLC000260

**NOTICE**

**Extract of Standalone Financial Results for the quarter/six months ended on 30th September 2024**

Particulars	Quarter ended on 30.09.2024	Quarter ended on 30.06.2024	Quarter ended on 30.09.2023	Six months ended on 30.09.2024	Six months ended on 30.09.2023	Financial year ended on 31.03.2024
	Audited	Audited	Audited	Audited	Audited	Audited
Total revenue from operations	32,399.48	32,957.89	34,197.76	65,357.37	69,705.67	1,40,932.65
Net Profit / (Loss) for the period (before tax and exceptional items)	4,772.02	4,701.85	5,128.76	9,473.87	10,818.40	22,992.73
Net Profit / (Loss) for the period before tax (after exceptional items)	4,785.84	4,465.28	(7,864.01)	9,251.12	(2,185.61)	9,357.05
Net Profit / (Loss) for the period after tax	3,590.99	3,330.95	(8,490.96)	6,921.94	(3,275.58)	5,514.19
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,598.78	3,484.86	(8,297.99)	7,083.64	(2,927.05)	6,203.73
Paid-up equity share capital [Face value ₹ 1 per share]	1,248.60	1,248.60	1,222.40	1,248.60	1,222.40	1,248.60
Reserves excluding revaluation reserves						1,38,380.17
Securities premium reserve	31,290.24	31,290.24	31,290.24	31,290.24	31,290.24	31,290.24
Net Worth	1,39,031.87	1,39,925.49	1,27,339.88	1,39,031.87	1,27,339.88	1,36,440.83
Paid-up Debt Capital	12,824.69	12,823.89	10,625.88	12,824.69	10,625.88	12,823.10
Net Debt Equity Ratio	0.37	0.27	0.30	0.37	0.30	0.27
Earnings per equity share:						
Basic earnings per share of ₹ 1 each (not annualised) - in Rupees (after exceptional items)	2.88	2.67	(6.80)	5.54	(2.62)	4.42
Diluted earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	2.88	2.67	(6.80)	5.54	(2.62)	4.42
Debenture Redemption Reserve	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75
Debt Service Coverage Ratio	3.51	3.13	2.54	3.31	1.53	2.56
Interest Service Coverage Ratio	17.41	8.71	8.20	11.54	9.33	10.33

**Extract of Consolidated Financial Results for the quarter/six months ended on 30th September 2024**

Particulars	Quarter ended on 30.09.2024	Quarter ended on 30.06.2024	Quarter ended on 30.09.2023	Six months ended on 30.09.2024	Six months ended on 30.09.2023	Financial year ended on 31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total revenue from operations	53,904.71	54,771.39	55,681.93	1,08,676.10	1,15,171.59	2,29,170.78
Net Profit / (Loss) for the period (before tax and exceptional items)	2,146.24	2,734.75	159.71	4,880.99	2,001.66	6,667.04
Net Profit / (Loss) for the period before tax (after exceptional items)	2,164.33	2,376.82	(6,739.19)	4,541.15	(4,883.82)	(1,147.04)
Net Profit / (Loss) for the period after tax	758.84	918.57	(6,511.16)	1,677.41	(5,986.31)	(4,909.61)
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,491.24	1,094.50	(7,285.35)	2,585.74	(9,933.21)	(8,137.51)
Paid-up equity share capital [Face value ₹ 1 per share]	1,247.44	1,247.44	1,221.24	1,247.44	1,221.24	1,247.44
Reserves (excluding revaluation reserves) and Non controlling interest						91,185.30
Net Worth	86,747.87	89,815.10	86,577.53	86,747.87	86,577.53	88,623.82
Net Debt Equity Ratio	0.97	0.88	0.79	0.97	0.79	0.78
Earnings per equity share						
Basic earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	0.67	0.77	(5.07)	1.44	(4.56)	(3.62)
Diluted earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	0.67	0.77	(5.07)	1.44	(4.56)	(3.62)
Debenture Redemption Reserve	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75
Debt Service Coverage Ratio	0.29	1.64	0.21	0.54	0.32	0.68
Interest Service Coverage Ratio	3.40	3.19	1.12	3.28	1.97	2.47

**Note:**  
The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter/six months ended on 30th September 2024 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter/six months ended on 30th September 2024 are available on the websites of the Stock Exchanges ([www.nseindia.com](http://www.nseindia.com)/[www.bseindia.com](http://www.bseindia.com)) and the Company’s website ([www.tatasteel.com](http://www.tatasteel.com)).

**T V Narendran**  
Chief Executive Officer & Managing Director

**Koushik Chatterjee**  
Executive Director & Chief Financial Officer

**TATA STEEL**

Mumbai: November 06, 2024



PORSCHE CRASH

# Minor co-passenger's father surrenders, sent to judicial custody

EXPRESS NEWS SERVICE  
PUNE, NOVEMBER 6

A DAY after the Supreme Court denied him anticipatory bail, the father of the minor co-passenger in the Porsche crash case surrendered before a court in Pune on Wednesday afternoon. He was subsequently sent to magisterial custody at Yerawada Central Prison and is expected to seek his custody soon. The father is accused of conspiring to swap his minor son's blood sample with that of another man, when the blood samples of those travelling in the Porsche car were being taken at Sassoon General Hospital after the May 19 accident in which two young IT professionals were killed. "The father of the minor co-passenger, who was denied pre-arrest bail by the Supreme Court, surrendered before a Pune court on Wednesday afternoon. The court sent him to judicial custody in Yerawada prison. The investigation officer of the case will take a call on seeking his police custody for further investigation," a senior officer from Pune police told The Indian Express. The father is the 10th person to be arraigned in the case.

On October 25, police filed draft charges against seven accused in the case. These seven accused include both parents of the minor boy who was allegedly driving the Porsche after consuming liquor; Dr Ajay Taware, former head of the forensic medicine department of Sassoon Hospital; Dr Shihari Halnor, the casualty medical officer at the time; Atul Ghatikamble, a morgue staff, and Ashpak Basha Gaikwad and Amar Santosh Gaikwad, who acted as middlemen. All seven are in prison in judicial custody. Other than these seven people, police earlier arrested a 37-year-old man who had given his blood to be swapped with that of the minor co-passenger, whose father surrendered before court.

Another 52-year-old man, father of another minor co-passenger, has been also arrested for giving his own blood sample to be swapped with that of his son,

who was the second minor co-passenger in the car. Two 24-year-old IT engineers — Aneesh Awadhya and his friend Ashwini Koshta from Madhya Pradesh — were killed after a speeding Porsche driven by a 17-year-old boy allegedly in an inebriated state hit their motorcycle early on May 19. The same day, an FIR was lodged against the minor car driver at the Yerawada police station. The police investigation revealed that when the minor accused was taken to the government-run Sassoon Hospital after the accident for a medical examination, his blood sample was allegedly replaced with his mother's. Police then arrested the minor's parents, two doctors and a staffer at Sassoon Hospital along with two middlemen, on charges of tampering evidence, forgery, criminal conspiracy and corruption. The minor driver was arraigned at the Juvenile Justice Board where a plea by Pune police to treat him as an adult for the trial is pending.

## 18 workers injured in accident at steel plant in Wardha

Mumbai: At least 18 workers were injured in an accident at a steel plant in Wardha district on Wednesday evening, police said.

The incident took place in furnace area at Evonith Steel Plant on Bhugaon Link Road during the process of cooling of slag, a mixture of metal oxide and silicon dioxide, around 7 pm, said an official. Steel slag, a by-product of steel making, is produced during the separation of molten steel from impurities. Most of the workers sustained burn injuries and were rushed to hospital, the official said. Three of them were sent to Nagpur, 70 km away, for further treatment. PTI

## PICKUP VEHICLE FALLS INTO SEA IN BID TO GET ON BOARD RO-RO FERRY

Mumbai: A pickup vehicle fell into the Arabian Sea at the Mundra coast in Raigad district while trying to get on board a Ro-Ro ferry service, police said on Wednesday. There was no casualty in the incident, an official said. "The incident occurred this morning when a pickup vehicle was scheduled to go to Dighi (also in Raigad) from the Mundra coast in a Ro-Ro (roll on/off) ferry service," he said. The driver, who humbly tried to take his vehicle into the ferry boat by reverse driving, fell into the sea after hitting safety wall. PTI

# Health manifesto by IMA: Boost healthcare, protect doctors, end bureaucratic hurdles

RUPSA CHAKRABORTY  
MUMBAI NOVEMBER 6

THE INDIAN Medical Association (IMA) Maharashtra, representing over 50,000 doctors across 227 branches, has released a "Arogya Jihimama" (health manifesto), underscoring healthcare as a basic right for all citizens. With 70% of healthcare services in the state provided by private hospitals, IMA calls on the government to ensure quality, affordable healthcare access and support safe working conditions for healthcare professionals, while also promoting sanitation and a healthy environment.

A top concern in the manifesto is the increasing violence against healthcare professionals and facilities. To address this, the IMA has urged the state government to amend the Maharashtra Medicines Act of 2010, making it more stringent. Proposed measures include designating hospitals as "safe zones", enforcing a minimum seven-year prison sentence for offenders, and mandating compensation of up to ₹75 lakh for affected medical staff. The IMA highlights the importance of swift legal action, calling for rapid investigations, daily witness examinations, and timely charge filings to protect healthcare workers and improve their morale. "Healthcare workers deserve immediate and effective legal protections," said Dr Dinesh

Thakare, president of IMA Maharashtra. The IMA manifesto also addresses bureaucratic barriers in hospital registration and renewal, which particularly affect small and medium-sized facilities. Currently, these hospitals must comply with complex regulations under the Maharashtra Nursing Home Act, causing delays and financial strain. The IMA recommends exempting hospitals with fewer than 50 beds from these regulations and introducing a streamlined, single-point registration system. According to Dr Ravi Wankhedar, president of the Political Council Committee of IMA-MS, "We need a simplified, single-point system to prevent hospital closures and ensure continued healthcare delivery."

Biomedical waste management regulations are another focal point, with the IMA advocating for relaxed requirements such as waiving bank guarantees and sewage treatment plants for rural hospitals. To improve efficiency, the manifesto calls for standardised, affordable waste management rates across Maharashtra. Another concern is the repetitive requirement for fire department No Objection Certificates (NOCs). The IMA urges the government to implement a simplified renewal process to minimize unnecessary stress on hospital administrators. The IMA also proposes re-

forms for the Mahatma Jyotiba Phule Jan Arogya Yojana (MJJAY), a government health scheme, where low reimbursement rates and limited transparency deter private hospitals from participating. The IMA suggests that all willing private hospitals should be included, with reimbursement rates revised to ensure sustainable implementation of the scheme. Medical student and resident welfare is another priority, as the manifesto calls for improved infrastructure, designated rest areas for female doctors, and mental health support systems. The IMA stresses that "stress among resident doctors must be addressed urgently," noting the need for safe and supportive working conditions. A major issue addressed in the manifesto is Maharashtra's con-

troversial "bond policy," which requires postgraduate doctors to either pay a substantial fee or work in rural areas. The IMA criticises this as financially punitive, particularly for students from disadvantaged backgrounds, and notes that it has even led to suicides. "This unfair policy should be abolished immediately," the IMA states, advocating instead for competitive salaries and better facilities to attract doctors to public health service roles. The IMA also calls for democratic reforms in the Maharashtra Medical Council, pushing for more effective representation to better serve doctors across the state. With these proposals, the IMA aims to spark meaningful public discourse on prioritising healthcare in the election and advancing Maharashtra's healthcare system.

**THE COSMOS CO-OP. BANK LTD.**  
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"Cosmos Tower", Plot No. 6,  
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Pune - 411 007.  
Phone: 020-67086708

**Notice**

The Cosmos Co-operative Bank Ltd., Santacruz (E) Branch, (along with onsite ATM) is shifting to the new premises shortly for better convenience of its esteemed customers.

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We assure you of our best services.

Date: 06/11/2024  
Place: Pune

Sd/-  
Managing Director



## SHROUDED IN SMOG

A blanket of smog and haze in Mumbai on Wednesday afternoon. Amit Chakravarty

## After monsoon, CR resumes service on Neral-Matheran route

SIDDHANT KONDUSKAR  
MUMBAI NOVEMBER 6

THE CENTRAL Railway on Wednesday restarted the Neral-Matheran train service after the months-long monsoon break since June, making it easier to reach Matheran—a popular hill station near Mumbai. The Neral-Matheran route now offers two daily trains each way. Trains from Neral leave at 8:50 am and 10:25 am, reaching Matheran by 11:30 am and 1:05 pm. Return trains from Matheran depart at 2:45 pm and 4 pm, arriving in Neral by 3:50 pm and 6:40 pm, respectively. These trains have six coaches, including three second-class, one first-class, and two luggage vans. In addition to the main route, the shorter Aman Lodge-Matheran shuttle service has also resumed. This shuttle runs

six times daily in each direction, making travel convenient for both local residents and tourists. Shuttles from Matheran start at 8:20 am and run until 5:20 pm, while those from Aman Lodge station begin at 8:45 am and operate until 5:45 pm. For weekend visitors, Central Railway has added two special shuttles. These leave Matheran at 10:05 am and 1:10 pm, returning from Aman Lodge at 10:30 am and 1:35 pm. Like the main trains, these shuttles offer both second and first-class options with luggage space. These train services are expected to make travel easier for both tourists and locals, boosting Matheran's tourism and easing commutes. They also provide a scenic, hassle-free alternative to road travel, reconnecting this unique eco-sensitive hill station with nearby cities in Maharashtra.

## 2 cops booked for seeking Rs 1 lakh bribe from man implicated in rape case

EXPRESS NEWS SERVICE  
MUMBAI NOVEMBER 6

APOLICE personnel was arrested and an assistant police inspector was booked for allegedly accepting bribe from a Mira Road man who was "falsely implicated" in a rape case, police said Wednesday. The Thane Anti-Corruption Bureau (ACB) officials have arrested police constable Prathmesh Patil and booked API Amit Awahil, both posted with the Naya Nagar police station. According to the ACB officials, the complainant was booked by the Naya Nagar police in a rape case last month. "The complainant claimed that he was falsely booked in a rape case. Evidence collected from the CCTV of the spot of the rape case also corroborated his claims," said an ACB officer. The API who was investigat-

ing the rape case allegedly called the man constantly to the police station and harassed him for a bribe. The two policemen also told him that they have not found any evidence supporting allegations of rape against him. "They offered to file a B-Summary (false case) closure report in the rape case and demanded Rs 4.5 lakh for the same. Later, they agreed on a bribe amount of Rs 1 lakh. The man then approached Thane ACB," said an ACB officer. After due verification, the Thane ACB team headed by Inspector Rupali Pol Wednesday trapped constable Patil while accepting Rs 1 lakh on the instructions of Awahil. Patil was arrested while Awahil is yet to be traced, inspector Pol said adding that the two were charged under sections 7 and 8 of the Prevention of Corruption Act.

## BEST employees to get Rs 29,000 Diwali bonus after flash strike

SIDDHANT KONDUSKAR  
MUMBAI NOVEMBER 6

THE BRIHANMUMBAI Electric Supply and Transport (BEST) employees will receive a Diwali bonus of Rs 29,000 each, following an allocation of Rs 80 crore by the Brihanmumbai Municipal Corporation (BMC). The announcement came after a flash strike on November 3 at major depots across Mumbai, where employees protested the delayed bonus payment. In response to the strike, BEST administration officials met with union leaders at the transport body's headquarters in Colaba. According to sources, the BMC committed Rs 80 crore



On November 3, employees protested across major depots in Mumbai. File

to fund the employees' bonuses, ensuring the bonus payment would proceed. This year's bonus of Rs 29,000 marks a significant increase from last year's

Rs 20,000, though no official announcement had initially been made for this year. BEST's general manager also confirmed during the meeting that the bonus would be disbursed as soon as the Election Commission granted approval, with online transfers expected within two days post-clearance. The strike also highlighted operational challenges for BEST, which employs over 35,000 staff and runs approximately 3,000 buses across Mumbai, transporting around 3.3 million passengers daily. Recent issues, including delays in new bus deliveries and this latest protest, have disrupted bus frequencies, causing longer wait times for commuters.

## Jarange: It would divide Marathas if we contested

Chhatrapati Sambhaji Nagar: Quota activist Manoj Jarange on Wednesday said Marathas would have been divided had they jumped into the poll fray, and claimed they can change the political landscape just ahead of the upcoming Maharashtra assembly elections. Jarange on Wednesday said, "A few poll aspirants may have been disgruntled due to the decision of not contesting elections. But with this decision, I have kept the fight for reservation alive. If we would have contested the elections, the community would have been divided... We will give the draft to those who are seeking support from us. We will sit again and decide whom we should support." PTI

**TATA**

**TATA STEEL LIMITED**

Registered Office: Bombay House, 24, Homi Modji Street, Fort, Mumbai - 400 001 India  
Tel.: 91 22 6665 8282 • Fax No.: 91 22 6665 7724 • Email: cosac@tatasteel.com • Website: www.tatasteel.com  
CIN: L27100MH1907PLC000260

**NOTICE**

**Extract of Standalone Financial Results for the quarter/six months ended on 30th September 2024**

Particulars	Quarter ended on 30.09.2024		Quarter ended on 30.06.2024		Quarter ended on 30.09.2023		Six months ended on 30.09.2024		Six months ended on 30.09.2023		Financial year ended on 31.03.2024	
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	
Total revenue from operations	32,399.48	32,957.89	34,197.76	65,357.37	69,705.67	1,40,932.65						
Net Profit / (Loss) for the period (before tax and exceptional items)	4,772.02	4,701.85	5,128.76	9,473.87	10,818.40	22,992.73						
Net Profit / (Loss) for the period before tax (after exceptional items)	4,785.84	4,465.28	(7,864.01)	9,251.12	(2,185.61)	9,357.05						
Net Profit / (Loss) for the period after tax	3,590.99	3,330.95	(6,490.96)	6,921.94	(3,275.58)	5,514.19						
Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3,598.78	3,484.86	(8,297.99)	7,083.64	(2,927.05)	6,203.73						
Paid-up equity share capital (Face value ₹ 1 per share)	1,248.60	1,248.60	1,222.40	1,248.60	1,222.40	1,248.60						
Reserves excluding revaluation reserves						1,38,380.17						
Securities premium reserve	31,290.24	31,290.24	31,290.24	31,290.24	31,290.24	31,290.24						
Net Worth	1,39,031.87	1,39,925.49	1,27,339.88	1,39,031.87	1,27,339.88	1,36,440.83						
Paid-up Debt Capital	12,824.69	12,823.89	10,625.88	12,824.69	10,625.88	12,823.10						
Net Debt Equity Ratio	0.37	0.27	0.30	0.37	0.30	0.27						
Earnings per equity share:												
Basic earnings per share of ₹ 1 each (not annualised) - in Rupees (after exceptional items)	2.88	2.67	(6.80)	5.54	(2.62)	4.42						
Diluted earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	2.88	2.67	(6.80)	5.54	(2.62)	4.42						
Debtenture Redemption Reserve	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75						
Debt Service Coverage Ratio	3.51	3.13	2.54	3.31	1.53	2.56						
Interest Service Coverage Ratio	17.41	8.71	8.20	11.54	9.33	10.33						

**Extract of Consolidated Financial Results for the quarter/six months ended on 30th September 2024**

Particulars	Quarter ended on 30.09.2024		Quarter ended on 30.06.2024		Quarter ended on 30.09.2023		Six months ended on 30.09.2024		Six months ended on 30.09.2023		Financial year ended on 31.03.2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
Total revenue from operations	53,904.71	54,771.39	55,681.93	1,08,676.10	1,15,171.59	2,29,170.78						
Net Profit / (Loss) for the period (before tax and exceptional items)	2,146.24	2,734.75	159.71	4,880.99	2,001.86	6,667.04						
Net Profit / (Loss) for the period before tax (after exceptional items)	2,164.33	2,376.82	(6,739.19)	4,541.15	(4,883.82)	(1,147.04)						
Net Profit / (Loss) for the period after tax	758.84	918.57	(6,511.16)	1,677.41	(5,986.31)	(4,909.61)						
Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,491.24	1,094.50	(7,285.35)	2,585.74	(9,933.21)	(8,137.51)						
Paid-up equity share capital (Face value ₹ 1 per share)	1,247.44	1,247.44	1,221.24	1,247.44	1,221.24	1,247.44						
Reserves (excluding revaluation reserves) and Non controlling interest						91,185.30						
Net Worth	86,747.87	89,815.10	86,577.53	86,747.87	86,577.53	88,623.82						
Net Debt Equity Ratio	0.97	0.88	0.79	0.97	0.79	0.78						
Earnings per equity share												
Basic earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	0.67	0.77	(5.07)	1.44	(4.56)	(3.62)						
Diluted earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	0.67	0.77	(5.07)	1.44	(4.56)	(3.62)						
Debtenture Redemption Reserve	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75						
Debt Service Coverage Ratio	0.29	1.64	0.21	0.54	0.32	0.68						
Interest Service Coverage Ratio	3.40	3.19	1.12	3.28	1.97	2.47						

**Note:**

The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter/six months ended on 30th September 2024 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter/six months ended on 30th September 2024 are available on the websites of the Stock Exchanges ([www.nseindia.com](http://www.nseindia.com)) and the Company's website ([www.tatasteel.com](http://www.tatasteel.com)).

**T V Narendran**  
Chief Executive Officer & Managing Director

**Koushik Chatterjee**  
Executive Director & Chief Financial Officer

Mumbai: November 06, 2024

**TATA STEEL**



● ₹1K-CR FUND NOT A GRANT: IN-SPACE CHIEF

## Space startups: Govt to act as VC investor

JATIN GROVER  
New Delhi, November 6

THE RECENTLY LAUNCHED ₹1,000-crore venture capital (VC) fund focused on startups in the space sector is not a grant and the government will have equity in the startups concerned with a plan to exit, Pawan Goenka, chairman of the Indian National Space Promotion and Authorisation Centre (IN-SPACE), said on Wednesday.

IN-SPACE is an independent nodal agency under the department of space to promote and oversee private sector involvement in space activities. The organisation will be managing the ₹1,000-crore VC fund along with appointed fund managers, who will scrutinise the applications by startups in pre-series funding stage.

"The fund will work like any other VC fund. The only difference is that there is no other fund that is focused on funding space startups," Goenka said, adding that the plan is to stay invested for 12 years, which is a normal VC cycle.

"The fund managers will go through the complete due diligence, they will go through the business skill, they will go through the commercial payback. It is not a giveaway and for it," Goenka added.

The government, however, is not looking at higher returns from the investments. It is to support the startups and justify the investments. IN-SPACE expects the fund to be fully oper-



PAWAN GOENKA, CHAIRMAN, IN-SPACE

THE FUND MANAGERS WILL GO THROUGH COMPLETE DUE DILIGENCE...IT IS NOT A GIVEAWAY AND STARTUPS WILL HAVE TO QUALIFY FOR IT

WE WANT TO DO PRIMARY INVESTMENT, WE WANT TO HELP THE FIRMS GET MONEY

ational by April-June quarter of FY26. The VC fund aims to support around 40 startups. Ticket size for investments will range from ₹10 crore to ₹60 crore, depending on a startup's development trajectory and long-term potential.

The annual investment ranges projected to be between ₹150 crore and ₹250 crore, depending on the industry's needs and growth opportunities. "We will have a fund manager, which we are going through the process of selecting. There will be an advisory committee, an investment committee, and a trustee. There will be certain fees that will be paid to the investment manager," Goenka said, adding that the government is entitled to ask for a board seat if its holding in any startup crosses 10% but it is not a pre-requisite.

On October 25, the Union Cabinet approved the ₹1,000 crore VC fund to support the space sector. This comes amid

reluctance from VCs to invest in the space startups being a risky and high capital intensive bet.

Support to the private sector also aligns with the government's goal of enabling Indian companies to develop unique space-based solutions in a bid to reduce dependency on foreign technology and allow for stronger competition on a global scale.

"We want to do primary investment, we want to help the companies to get money and not buying stake of previous investors in startups who are looking to exit," Goenka said, adding that he sees the government exiting in favour of either private equity firm or if there is an initial public offering (IPO).

Currently, there are 250 startups operating across various segments in the space economy in India.

According to Goenka, in the last 2-2.5 years, a total of \$300 million investments have gone into these startups.

Japanese investor puts over ₹825 cr in CapitalLand India fund

FE BUREAU  
Mumbai, November 6

JAPANESE INVESTOR DAIBIRU Corporation has invested over ₹825 crore in CapitalLand India Growth Fund 2 (CIGF2) of global real estate investor CapitalLand Investment (CLI).

Daibiru Corporation is a real estate subsidiary of shipping major Mitsui O.S.K. Lines in Japan. The capital commitment will increase CIGF2's FUM to more than ₹6,300 crore, CLI said in a release.

Daibiru Corporation will hold a 25% stake in the ₹525-million CIGF2, which invests in Grade A business parks in prime locations across key cities in the country. Another Japanese firm, Mitsubishi Estate, holds a 50% stake in CIGF2. CLI continues to maintain a sponsor stake in the fund as part of its asset-light growth strategy while keeping alignment with the interests of its capital partners, CLI said.

Daibiru's investment in CIGF2 will see the real estate company take a 25% stake in International Tech Park Chennai, Radial Road (ITPC-Radial Road). Located in the business hub of Chennai, the 2.6 million-square feet ITPC-Radial Road caters to the IT/IT-Enabled Services sector.

Over time, CIGF2's portfolio is also expected to include business parks in metro cities such as Bengaluru, Mumbai and Pune.

## Airtel's Nxtra to invest ₹5,000 cr to double capacity to 400 MW

URVI MALYANIA  
Chennai, November 6

NXTRA, THE DATA centre arm of Bharti Airtel, has commissioned multiple new facilities, including a 200MW capacity in Hyderabad, to double its pan-India capacity to 400 MW over the next two years. The company has allocated a capex of ₹5,000 crore for the same.

It is also developing centres in Bengaluru and Kolkata. The firm's current footprint is concentrated between Mumbai, Chennai, and Pune.

The firm, which currently has 12 large centres in India and a network of 120 edge data centres,

ASHISH ARORA,  
CEO, NXTRA

WE ARE LEVERAGING OUR AI TO ALSO OPTIMISE OUR CAPITAL INVESTMENT



has also identified AI led solutions as a way to enhance productivity at its facilities.

In the first such effort, it has deployed AI in its data centres to drive operational efficiencies using the smart sense platform by UK-based firm Ecobrium.

Currently deployed at Nxtra's Chennai data centre campus, the AI-led solution is expected to drive predictive maintenance, enhanced energy efficiency and automation of operations. While the use of AI is also affecting workloads at

data centres, Nxtra is also looking at scalable, vendor agnostic AI-led solution of key areas within its operations. For this, it is partnering with AI solution firms which can deploy these solutions at various Nxtra facilities and when the need arises. It is also looking for vendors that will customise solutions to the Nxtra footprint needs, it added.

"I think we are already seeing AI being leveraged for most of the critical part of our operations—energy. We are leveraging AI to improve energy footprint, reduce energy footprint across all our consumption areas. (The correspondent was in Chennai at the invitation of Nxtra)

## R-Power arm prepaays ₹485-cr debt to Varde

FE BUREAU  
Mumbai, November 6

ROSA POWER SUPPLY COMPANY, a subsidiary of Reliance Power, has prepaid ₹485-crore loan to Singapore-based lender Varde Partners, the company said on Wednesday.

By prepaying this loan, Rosa Power has achieved a zero-debt status, fully settling its outstanding debt by payment of ₹1,318 crore to Varde ahead of

the original schedule, it added.

Earlier in September, Rosa Power had prepaid ₹833 crore to Varde Partners. Rosa Power operates a 1,200 MW coal-based thermal power plant in Shahjahanpur. The strengthening of Rosa Power's balance sheet, along with a recent ₹1,525-crore equity linked warrants preferential issue will support Reliance Power in pursuing business opportunities in renewable energy sector.

## Simplilearn trims Ebitda loss in FY24

BENGALURU-BASED EDTECH SIMPLILEARN

reported revenue of ₹773 crore for FY24, a 10% increase from ₹700.6 crore in FY23, and a 75% reduction in Ebitda losses, from ₹201.2 crore in FY23 to approximately ₹50.3 crore in FY24, according to the firm.

Net losses for FY23 stood at ₹244.2 crore. This improvement comes as the Bengaluru-based digital upskilling plat-

form, backed by Blackstone and GSV, eyes an IPO by the end of FY26. Simplilearn had previously stated it achieved quarterly profitability in Q4 FY24 and aims for full-year profitability in FY25.

The firm attributed its financial progress to initiatives focused on customer experience and marketing efficiency. Early in FY24, Simplilearn launched a customer experience initiative.

### FROM THE FRONT PAGE

## Starlink to meet key norm for satcom services licence

TELECOM SERVICE PROVIDERS have been calling for a level-playing field between satcom and telecom operators owing to potential competition. The concern of the telcos is that companies like Starlink might poach their subscribers by providing services in urban areas.

The Cellular Operators Association of India (COAI) has called for a differentiated spectrum pricing strategy. This means different assignment approaches for satellite services competing directly with terrestrial networks and for satellite services not directly competing for maintaining a level-playing field.

On the other hand has

been continuously pushing for auctioning of satellite spectrum. The operator has also written to Trai to include the option of auction of satellite spectrum in its consultation paper.

In a fresh legal opinion on the subject, Jio has cited comments of former Supreme Court judge Justice L. Nageswara Rao, who has opined that the consultation paper issued by Trai seems to have completely sidestepped the issue of level-playing field with

terrestrial access services.

"This has resulted in deprivation of opportunities for the stakeholders to provide com-

and for the Trai to engage in robust consultations before providing recommendations, as specifically requested by the DoT," Jio has said citing Rao's legal opinion.

With regard to spectrum pricing, global satcom players—Starlink and Amazon's Kuiper—have pushed for no mini-

mum charge for the satellite spectrum and advocated that the levies should be less than 1% of their adjusted gross revenue (AGR).

The companies have echoed the government's position of administrative allocation of airwaves, but added that even this pricing should be affordable so that affordable services can be provided through satellite broadband.

In its comments to Trai, Starlink has said that Trai must ensure that satellite broadband services are affordable, reliable and universally available, and it should recommend conditions for satellite players that are favourable, predictable and fair.



**DHANUKA AGRITECH LIMITED**

CIN: L24219HR1985PLC0122802  
Registered & Corporate Off.: Global Gateway Tower, M G Road, Near G. Donacharya Metro Station, Gurugram - 122 002, Haryana.  
Tel. No: 0124 4345000 | Email: investors@dhanuka.com | Website: www.dhanuka.com

### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Sr. No.	Particulars	Standalone		Consolidated	
		Quarter Ended 30.09.2024 (Unaudited)	Half Ended 30.09.2024 (Unaudited)	Quarter Ended 30.09.2024 (Unaudited)	Half Ended 30.09.2024 (Unaudited)
1	Total Income from operations	66,507.97	1,16,579.26	62,367.45	66,507.97
2	Net Profit / (Loss) for the period before tax (before Exceptional and/or Extraordinary Items)	15,665.87	22,240.16	13,670.06	15,665.87
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	15,665.87	22,240.16	13,670.06	15,665.87
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	11,751.82	16,641.33	10,176.88	11,751.82
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period after tax and other Comprehensive Income (OCI) after tax)	11,751.82	16,641.33	10,176.88	11,751.82
6	Paid-up Equity Share Capital (Face value of ₹2/- per Equity Share)	901.57	901.57	911.57	901.57
7	Other Equity (excluding Revaluation Reserves as shown in the Balance sheet of previous year)	-	-	-	-
8	Earnings Per share (for continuing and discontinued operations) (of ₹2/- each) (not annualised)	25.83	36.56	22.33	25.83
	- Basic EPS (in ₹)	25.83	36.56	22.33	25.83
	- Diluted EPS (in ₹)	25.83	36.56	22.33	25.83

#### Notes:

- The above is an extract of the detailed format of Financial Results for the Quarter and Half Year ended 30th September, 2024 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and half year ended Financial Results are available on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively and on the Company's website, www.dhanuka.com.
- The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 6th November, 2024. The Statutory Auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter and half year ended 30th September, 2024.
- During the quarter ended 30th September, 2024, the Company has bought back its 5,00,000 fully paid up equity shares, representing 1.10% of the total issued and paid up equity share capital of the Company @ ₹200/- per equity share aggregating to an amount of ₹1,00,00,000 Crores and extinguished those shares on 11th September, 2024. Consequently, Paid up Share Capital has been reduced by ₹10,00,000.

For and on behalf of the Board  
Dhanuka Agritech Limited  
Sd/-  
M.K. Dhanuka  
Chairman  
DIN: 00628039

Place: Gurugram (Haryana)  
Date: 6th November, 2024

TATA STEEL LIMITED						
Registered Office: Bombay House, 24, Homi Mody Street, Fort, Mumbai - 400 001 India						
Tel.: 91 22 6665 8282 • Fax No.: 91 22 6665 7724 • Email: cosec@tatasteel.com • Website: www.tatasteel.com						
CIN: L27100MH1907PLC000260						

#### NOTICE

#### Extract of Standalone Financial Results for the quarter/six months ended on 30th September 2024

Particulars	Quarter ended on 30.09.2024	Quarter ended on 30.06.2024	Quarter ended on 30.09.2023	Six months ended on 30.09.2024	Six months ended on 30.09.2023	Financial year ended on 31.03.2024
	Audited	Audited	Audited	Audited	Audited	Audited
Total revenue from operations	32,399.48	32,957.89	34,197.76	65,357.37	69,705.67	1,40,932.85
Net Profit / (Loss) for the period (before tax and exceptional items)	4,772.02	4,701.85	5,128.76	9,473.87	10,818.40	22,992.73
Net Profit / (Loss) for the period before tax (after exceptional items)	4,785.84	4,465.28	(7,864.01)	9,251.12	(2,185.61)	9,357.05
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Paid-up equity share capital (Face value ₹1 per share)	1,248.60	1,248.60	1,222.40	1,248.60	1,222.40	1,248.60
Reserves excluding revaluation reserves	-	-	-	-	-	1,38,380.17
Securities premium reserve	31,290.24	31,290.24	31,290.24	31,290.24	31,290.24	31,290.24
Net Worth	1,39,031.87	1,39,925.49	1,27,339.88	1,39,031.87	1,27,339.88	1,36,440.83
Paid-up Debt Capital	12,824.69	12,823.89	10,625.88	12,824.69	10,625.88	12,823.10
Net Debt Equity Ratio	0.37	0.27	0.30	0.37	0.30	0.27
Earnings per equity share:						
Basic earnings per share of ₹1 each (not annualised) - in Rupees (after exceptional items)	2.88	2.67	(6.80)	5.54	(2.62)	4.42
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Debt Service Coverage Ratio	3.51	3.13	2.54	3.31	1.53	2.56
Interest Service Coverage Ratio	17.41	8.71	8.20	11.54	9.33	10.33

#### Extract of Consolidated Financial Results for the quarter/six months ended on 30th September 2024

Particulars	Quarter ended on 30.09.2024	Quarter ended on 30.06.2024	Quarter ended on 30.09.2023	Six months ended on 30.09.2024	Six months ended on 30.09.2023	Financial year ended on 31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Total revenue from operations	53,904.71	54,771.39	55,681.93	1,08,676.10	1,15,171.59	2,29,170.78
Net Profit / (Loss) for the period (before tax and exceptional items)	2,146.24	2,734.75	159.71	4,880.99	2,001.66	6,667.04
Net Profit / (Loss) for the period before tax (after exceptional items)	2,164.33	2,376.82	(6,739.19)	4,541.15	(4,883.82)	(1,147.04)
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Paid-up equity share capital (Face value ₹1 per share)	1,247.44	1,247.44	1,221.24	1,247.44	1,221.24	1,247.44
Reserves (excluding revaluation reserves) and Non controlling interest	-	-	-	-	-	91,185.30
Net Worth	86,747.87	89,815.10	86,577.53	86,747.87	86,577.53	88,823.82
Net Debt Equity Ratio	0.97	0.88	0.79	0.97	0.79	0.78
Earnings per equity share						
Basic earnings per share ₹1 each (not annualised) - in Rupees (after exceptional items)	0.67	0.77	(5.07)	1.44	(4.56)	(3.62)
Diluted earnings per share ₹1 each (not annualised) - in Rupees (after exceptional items)	0.67	0.77	(5.07)	1.44	(4.56)	(3.62)
Debt Service Coverage Ratio	1,328,75	1,328,75	1,328,75	1,328,75	1,328,75	1,328,75
Debt Service Coverage Ratio	0.29	1.64	0.21	0.54	0.32	0.68
Interest Service Coverage Ratio	3.40	3.19	1.12	3.28	1.97	2.47

#### Note:

The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter/six months ended on 30th September 2024 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter/six months ended on 30th September 2024 are available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and the Company's website (www.tatasteel.com).

T V Narendran  
Chief Executive Officer & Managing Director

Mumbai: November 06, 2024

TATA STEEL

Koushik Chatterjee  
Executive Director & Chief Financial Officer