



October 6, 2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: **500470**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra
(E)
Mumbai - 400 051.
Maharashtra, India.
Symbol: **TATASTEEL**

Dear Madam, Sirs,

Sub: Press Release

Please find enclosed the press release titled '**Tata Steel: 2QFY2025 Production and Delivery Volumes (Provisional)**'.

This disclosure is being made in compliance with Regulation 30 read with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary & Chief Legal Officer

Encl.: As above

TATA STEEL LIMITED

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Tata Steel: 2QFY2025 Production and Delivery Volumes (Provisional)

Mumbai, October 06, 2024

All Figures are in million tons

Items	2QFY25 (Provisional)	1QFY25 (Actual)	2QFY24 (Actual)	1HFY25 (Provisional)	1HFY24 (Actual)
Production volume¹:					
Tata Steel India ²	5.27	5.27	5.02	10.53	10.04
Tata Steel Netherlands	1.68	1.69	1.19	3.37	2.14
Tata Steel UK	0.38	0.68	0.76	1.06	1.61
Tata Steel Thailand	0.30	0.31	0.28	0.61	0.54
Delivery volumes³:					
Tata Steel India ²	5.10	4.94	4.82	10.04	9.61
Tata Steel Netherlands	1.57	1.47	1.23	3.04	2.60
Tata Steel UK	0.64	0.68	0.73	1.32	1.47
Tata Steel Thailand	0.28	0.31	0.28	0.59	0.55

Notes: 1. Production Numbers: India - Crude Steel Production; UK & Netherlands - Liquid Steel Production; Tata Steel Thailand - Saleable Steel Production. 2. India includes Tata Steel Standalone and Neelachal Ispat Nigam Ltd on proforma basis. 3. Deliveries are prior intercompany eliminations. 4. India business vertical deliveries have been restated from April 1, 2023 to better align reporting going forward. As a result, c.100 kt of deliveries per quarter have moved from Industrial Products & Projects to Automotive & Special Products, both for the prior period and the current period.

- In 2QFY2025, Tata Steel India crude steel production stood at 5.27 million tons and deliveries were 5.10 million tons. Domestic deliveries were around 4.9 million tons, up 5% YoY broadly in line with the growth in production. On half year basis, crude steel production was up 5% YoY while deliveries increased by 4% YoY.
- Key highlights of domestic deliveries are:
 - ‘Automotive & Special Products’ vertical⁴ deliveries for the quarter were marginally lower on YoY basis. However, on half year basis, deliveries were broadly stable YoY at around 1.6 million tons.
 - ‘Branded Products & Retail’ vertical deliveries for the quarter rose 3% YoY driven by performance of well-established brands. Tata Tiscon deliveries were up 20% YoY leading to ‘best ever 2Q sales’. On half year basis, deliveries were up 4% YoY to 3.3 million tons.
 - ‘Industrial Products & Projects’ vertical⁴ deliveries for the quarter increased by 4% YoY, with strong growth across value accretive segments, especially Engineering. On half year basis, deliveries were broadly stable on YoY basis at around 3.6 million tons.
 - Revenues from Tata Steel Aashiyana, an e-commerce platform for Individual Home Builders, were Rs. 1,263 crores and the ‘best ever 1H’ figures. Growth has been aided by various strategic initiatives including migration to inhouse transaction platform.
- In September 2024, Tata Steel India successfully commissioned India’s largest blast furnace at Kalinganagar, With ramp up of Kalinganagar facilities, India crude steel capacity will increase to 26.6 MTPA.
- Tata Steel Netherlands liquid steel production stood at 1.68 million tons, up YoY and broadly stable on QoQ basis. Deliveries at 1.57 million tons include volumes to UK operations of around 0.19 million tons.
- Tata Steel UK liquid steel production stood at 0.38 million tons while deliveries were around 0.64 million tons. Operations have ceased at the remaining blast furnace at Port Talbot paving the way for the next generation of green steelmaking.

TATA STEEL LIMITED

Disclaimer

Statements in this press release describing the Company's performance may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred, or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/ supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/ or other incidental factors.

For queries and information

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About Tata Steel

- Tata Steel group is among the top global steel companies with an annual crude steel capacity of 35 million tonnes per annum.
- It is one of the world's most geographically diversified steel producers, with operations and commercial presence across the world.
- The group recorded a consolidated turnover of around US\$27.7 billion in the financial year ending March 31, 2024.
- A Great Place to Work-Certified™ organisation, Tata Steel Limited, together with its subsidiaries, associates, and joint ventures, is spread across five continents with an employee base of over 78,000.
- Tata Steel has announced its major sustainability objectives including Net Zero by 2045.
- The Company has been on a multi-year digital-enabled business transformation journey intending to be the leader in 'Digital Steel making'. The Company has received the World Economic Forum's Global Lighthouse recognition for its Jamshedpur, Kalinganagar, and IJmuiden Plants. Tata Steel has also been recognised with the 'Digital Enterprise of India – Steel' Award 2024 by Economic Times CIO.
- Tata Steel aspires to have a 20% diverse workforce by 2025. The Company has been recognised with the World Economic Forum's Global Diversity Equity & Inclusion Lighthouse 2023.
- The Company has been a part of the DJSI Emerging Markets Index since 2012 and has been consistently ranked among the top 10 steel companies in the DJSI Corporate Sustainability Assessment since 2016.
- Tata Steel's Jamshedpur Plant is India's first site to receive ResponsibleSteel™ Certification. Subsequently, its Kalinganagar and Meramandali plants have also received the certification. In India, Tata Steel now has more than 90% of its steel production from ResponsibleSteel™ certified sites.
- Received Prime Minister's Trophy for the best performing integrated steel plant for 2016-17, 2024 Steel Sustainability Champion recognition from worldsteel for seven years in a row, 2023 Climate Change Leadership Award by CDP, Top performer in Iron and Steel sector in Dun & Bradstreet's India's top 500 companies 2022, Ranked as the 2024 most valuable Mining and Metals brand in India by Brand Finance, 'Most Ethical Company' award 2021 from Ethisphere Institute, and 'Best Corporate for Promotion of Sports' recognition at the Sportstar Aces Awards 2024.
- Received the 2023 Global ERM (Enterprise Risk Management) Award of Distinction at the RIMS ERM Conference 2023, 'Masters of Risk' - Metals & Mining Sector recognition at The India Risk Management Awards for the eighth consecutive year, and ICSI Business Responsibility and Sustainability Award 2023 for its first Business Responsibility and Sustainability Report (BRSR), Excellence in Financial Reporting FY20 from ICAI, among several others.

Photographs: [Management and Plant facilities](#) | **Logos:** [Files and usage guidelines](#)

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