

August 28, 2024

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India. Scrip Code: **500470** The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Maharashtra, India. <u>Symbol</u>: **TATASTEEL**

Dear Madam, Sirs,

Sub: Acquisition of equity stake in T Steel Holdings Pte. Ltd

This is further to our disclosures dated May 29, 2024, July 29, 2024 and August 14, 2024.

We wish to inform you that, Tata Steel Limited ('Company') has today i.e. August 28, 2024, acquired 178,34,39,490 ordinary equity shares of face value USD 0.157 each aggregating to USD 280 million (₹2,347.81 crore*) in T Steel Holdings Pte. Ltd ('TSHP'). Post this acquisition, TSHP will continue to be a wholly owned subsidiary of the Company.

This disclosure is being made in compliance with Regulation 30 read with Para A of Part A of Schedule III, Regulation 51 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully, Tata Steel Limited

Parvatheesam Kanchinadham Company Secretary & Chief Legal Officer (Corporate & Compliance)

*USD to INR exchange rate has been taken as ₹83.8504 as published by Reserve Bank of India on August 26, 2024.

TATA STEEL LIMITED