



July 31, 2024

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL

Dear Madam, Sirs,

**Sub: Disclosure pursuant to Regulation 30(4) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

This has reference to our disclosure dated August 14, 2023, on the above-mentioned subject.

Tata Steel Limited ('Company') vide its disclosure dated August 14, 2023, had inter alia informed that the State of Odisha had introduced "Orissa Rural Infrastructure and Socio-Economic Development Act, 2004 (ORISED Act)" with effect from February 1, 2005, levying tax on mineral bearing land.

The Company during FY 06 had received various demands amounting to ₹129 crore pertaining to the period FY05 and FY06 in respect of its mines in the State of Odisha. The Company had filed a writ petition in Hon'ble High Court of Odisha challenging the constitutional validity of the Act. The Hon'ble High Court in December 2005 held that the State does not have the authority to levy tax on minerals. The State of Odisha had challenged the judgment of the High Court before the Supreme Court.

The judgement of the Constitution Bench of Nine Judges of the Supreme Court for the aforesaid matter was pronounced on July 25, 2024. The Hon'ble Supreme Court ruled that the Mines and Minerals (Development & Regulation) Act will not denude the States of the power to levy tax on mineral rights.

Pending clarity on the period of applicability of the levy, the Company, in line with previous years, continues to include the aforementioned demand along with the impact of the estimated amount till June 30, 2024, aggregating to ₹17,347 crore, as contingent liability in its standalone and consolidated financial statements.

This disclosure is being made pursuant to Regulation 30, 51, Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,  
**Tata Steel Limited**

**Parvatheesam Kanchinadham**  
Company Secretary &  
Chief Legal Officer (Corporate & Compliance)

**TATA STEEL LIMITED**

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