



July 29, 2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Madam, Sir,

Sub: Acquisition of equity stake in T Steel Holdings Pte. Ltd

This is further to our disclosure dated May 29, 2024, informing that the Board of Directors of Tata Steel Limited ('Company'), have approved infusion of funds by way of subscription to equity shares of T Steel Holdings Pte. Ltd ('TSHP'), a wholly owned foreign subsidiary of the Company, in one or more tranches, during FY2024-25.

In this connection, we wish to inform you that, the Company has today i.e. July 29, 2024, acquired 557,32,48,408 equity shares of face value USD 0.157 each aggregating to USD 875 million (₹7,324.41 crore*) in TSHP. Post this acquisition, TSHP will continue to be a wholly owned subsidiary of the Company.

This disclosure is being made in compliance with Regulation 30 read with Para A of Part A of Schedule III, Regulation 51 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

* USD to INR exchange rate has been taken as ₹83.7075 as published by RBI on July 25, 2024.

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724
Corporate Identification Number L27100MH1907PLC000260 Website www.tatasteel.com