

**RUJUVALIKA INVESTMENTS LIMITED**  
**BALANCE SHEET AS AT MARCH 31,2024**

(All amounts are in Hundreds, unless otherwise stated)

Particulars	Notes	As at MARCH 31,2024	As at March 31, 2023
<b>(I) EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	B	1,32,880.00	1,32,880.00
(b) Other Equity	C	22,64,063.83	18,69,338.42
		<b>23,96,943.83</b>	<b>20,02,218.42</b>
<b>(2) Current liabilities</b>			
(a) Other current liabilities	D	3,446.18	13,346.98
(b) Short-term provisions	E	136.28	136.28
		<b>3,582.46</b>	<b>13,483.26</b>
<b>TOTAL</b>		<b>24,00,526.29</b>	<b>20,15,701.68</b>
<b>(II) ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Non-current investments	F	5,66,027.67	5,66,027.67
(b) Long-term loans and advances	G	51,380.96	51,344.26
		<b>6,17,408.63</b>	<b>6,17,371.93</b>
<b>(2) Current assets</b>			
(a) Current investments	H	17,72,601.42	13,93,846.71
(b) Cash and Cash Equivalents	I	10,516.24	4,460.24
(c) Other current assets	J	-	22.80
		<b>17,83,117.66</b>	<b>13,98,329.75</b>
<b>TOTAL</b>		<b>24,00,526.29</b>	<b>20,15,701.68</b>
Significant Accounting Policies	A	-	-
The accompanying notes are an integral part of these financial statements	B - V		

As per our report attached of even date

**For B Y & Associates**  
**Chartered Accountants**  
**ICAI Firm Registration No: 123423W**

**For and on behalf of the Board of**  
**Rujuvalika Investments Limited**

**CA Maulik N. Lodaya**  
**Partner**  
**Membership No. 137872**

**Dibyendu Dutta**  
**Director**  
**DIN - 01111150**

**Parvatheesam K.**  
**Director**  
**DIN - 07504007**

**Samita Shah**  
**Director**  
**DIN -02350176**

**Place: Mumbai**  
**Date: June \_\_, 2024**

**Place: Kolkata**      **Place: Mumbai**  
**Date: June \_\_, 2024**

**RUJUVALIKA INVESTMENTS LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31,2024**  
*(All amounts are in Hundreds, unless otherwise stated)*

	Particulars	Notes	For the period ended MARCH 31,2024	For the year ended March 31, 2023
I.	Revenue from operations	K	5,38,233.59	6,69,848.75
II.	Other Income	L	773.61	1,498.39
III.	Total Income		<b>5,39,007.20</b>	<b>6,71,347.14</b>
IV	Expenses:			
	Other expenses	M	10,031.79	22,550.59
	Total expenses		<b>10,031.79</b>	<b>22,550.59</b>
V	Profit before tax (III -IV)		<b>5,28,975.41</b>	<b>6,48,796.55</b>
VI	Tax expense:			
	Current tax		1,34,250.00	47,650.00
VII	Profit for the year (V -VI )		<b>3,94,725.41</b>	<b>6,01,146.55</b>
VIII	Earnings per equity share (Basic & Diluted)	N	<b>29.71</b>	<b>45.24</b>
	Significant Accounting Policies The accompanying notes are an integral part of these financial statements	A B - V		

As per our report attached of even date

**For B Y & Associates**  
**Chartered Accountants**  
**ICAI Firm Registration No: 123423W**

**For and on behalf of the Board of**  
**Rujuvalika Investments Limited**

**CA Maulik N. Lodaya**  
**Partner**  
**Membership No. 137872**

**Dibyendu Dutta**      **Parvatheesam K.**      **Samita Shah**  
**Director**              **Director**              **Director**  
**DIN - 01111150**      **DIN - 07504007**      **DIN -02350176**

**Place: Mumbai**  
**Date: June \_\_, 2024**

**Place: Kolkata**      **Place: Mumbai**  
**Date: June \_\_, 2024**

**RUJUVALIKA INVESTMENTS LIMITED**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31,2024**  
*(All amounts are in Hundreds, unless otherwise stated)*

Particulars	For the year ended 31st March 2024	For the Year ended 31st March 2023
<b>A. Cash Flow from Operating Activities</b>		
<b>Profit before Tax</b>	5,28,975.41	6,48,796.55
<b>Adjustments for:</b>		
Changes in the Fair Value of Mutual Funds	(773.61)	(1,498.39)
Profit on sale of Current Investments	(1,17,366.59)	(73,722.80)
<b>Operating profit before Working Capital Changes</b>	<b>4,10,835.21</b>	<b>5,73,575.36</b>
<b>Changes in working capital:</b>		
(Increase)/Decrease in other/non-current / current assets	22.80	22.79
Increase/(decrease) in other current liabilities	(9,900.80)	10,219.98
Increase/(decrease) in trade payables	-	(386.19)
	<b>(9,878.00)</b>	<b>9,856.58</b>
Cash generated from operations	<b>4,00,957.21</b>	<b>5,83,431.94</b>
Direct Taxes paid [Net of refund]	(1,34,286.70)	(59,612.60)
<b>Net Cash generated from Operating Activities</b>	<b>2,66,670.51</b>	<b>5,23,819.34</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of current Investments	(1,90,81,500.00)	(1,66,54,500.00)
Inter-Corporate Deposits Received/(Given)	-	-
Sale of current investments	1,88,20,885.49	1,65,96,229.39
<b>Net Cash from/(used) in Investing Activities</b>	<b>(2,60,614.51)</b>	<b>(58,270.61)</b>
<b>C. Cash Flow from Financing Activities</b>		
Dividend and tax paid thereon	-	(4,65,080.00)
<b>Net Cash used in Financing Activities</b>	<b>-</b>	<b>(4,65,080.00)</b>
<b>Net increase/(decrease) in Cash and Cash equivalents (A+B+C)</b>	<b>6,056.00</b>	<b>468.73</b>
<b>Cash and Cash Equivalent as at April 1, as per Note 'I'</b>	4,460.24	3,991.51
<b>Cash and Cash Equivalent as at March 31 , as per Note 'I'</b>	10,516.24	4,460.24
Significant Accounting Policies	A	
The accompanying notes are an integral part of these financial statements	B - V	

**Notes :**

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on Cash Flow Statements, notified under the Companies (Accounting Standards) Rules, 2021 (as amended), specified under Section 133 of the Companies Act,2013.
  - Dividend and Interest income has been considered as part of "Cash flow from Operating Activities" since the Company is an investment company.
  - Previous year figures have been regrouped where necessary
- As per our report attached of even date

**For B Y & Associates**  
**Chartered Accountants**  
**ICAI Firm Registration No: 123423W**

**For and on behalf of the Board**  
**Rujuvalika Investments Limited**

**CA Maulik N. Lodaya**  
**Partner**  
**Membership No. 137872**

**Dibyendu Dutta**  
**Director**  
**DIN - 01111150**

**Parvatheesam K.**  
**Director**  
**DIN - 07504007**

**Samita Shah**  
**Director**  
**DIN -02350176**

**Place: Mumbai**  
**Date: June \_\_, 2024**

**Place: Kolkata**  
**Date: June \_\_, 2024**

**Place: Mumbai**

**RUJUVALIKA INVESTMENTS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS AS AT MARCH 31,2024**

*(All amounts are in Hundreds, unless otherwise stated)*

**General Information**

Rujuvalika Investments Limited is a public unlisted Company & it is an wholly owned subsidiary of Tata Steel Limited. The Company is engaged in the business of non-banking financial activity and has obtained a Certificate of Registration (CoR) from the Reserve Bank of India vide registration No.13.00579. The non-banking financial company is meeting the required net owned fund requirement as laid down in Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit Taking Company and Deposit taking Company (Reserve Bank) Directions, 2016

**Note 'A' Significant Accounting Policies:**

**(a) Basis of Accounting and Preparation of financial statements**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2021 (as amended), specified under section 133 and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III (Division I) to the Companies Act, 2013. Based on the nature of it's business, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

The Company basis evaluation of AS-21- Consolidated Financial Statements concluded that the financial statements would be consolidated by Tata Steel Limited, Parent Entity and consequently the Company has availed exemption from preparation of consolidated financial statements for the year ended JANUARY 30,2023, in accordance with the second proviso to Rule 6 of the Companies (Accounts) Rules, 2014.

**(b) Use of Estimation**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting year. Examples of such estimates and assumption include estimate of useful life of assets, gratuity provision etc. Actual results could differ from the estimates.

**(b) Revenue Recognition**

Income from Dividend on shares and units of mutual funds is accounted on accrual basis when the Company's rights to receive dividend is established and other income is recognised when earned.

Interest income (if any) is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

**(c) Investments**

Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Non-Current investments. Current investments are carried at cost or fair value whichever is lower except for unquoted investments in the units of mutual funds shall be valued at fair value which is in accordance with the NBFC Master Directions. Non-Current investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of Non-Current investments, such reduction being determined and made for each investment individually.

**RUJUVALIKA INVESTMENTS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS AS AT MARCH 31,2024**

*(All amounts are in Hundreds, unless otherwise stated)*

**Note 'A' Significant Accounting Policies:**

**(d) Cash and Cash Equivalents**

In the cash flow statement, cash and cash equivalents include cash in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

**(e) Segments:**

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. The Company has only one reportable segment that is "income from investment activities" and one geographical segment that is "in India".

**(f) Accounting for Taxes on Income**

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. In situations, where the Company has unabsorbed depreciation or carry forward losses under tax laws, all deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. At each Balance Sheet date, the Company re-assesses unrecognised deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Minimum Alternate Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

**(g) Non - Performing Assets**

The Company follows the directions of Reserve Bank of India on Prudential Norms for income recognition, provisioning for bad and doubtful debts, Accounting of investments etc.

**(h) Earnings per Share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

**RUJUVALIKA INVESTMENTS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS AS AT MARCH 31,2024**

*(All amounts are in Hundreds, unless otherwise stated)*

**Note 'A' Significant Accounting Policies:**

**(i) Accounting for provisions, contingent liabilities and contingent assets**

Provisions are recognised in the balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated.

Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Where the time value of money is material, provisions are measured on a discounted basis. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

Constructive obligation is an obligation that derives from an entity's actions where :

a) by an established pattern of past practice, published policies or a sufficiently specific current statement, the entity has indicated to other parties that it will accept certain responsibilities and

b) as a result, the entity has created a valid expectation on the part of those other parties that it will discharge those responsibilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

**RUJUVALIKA INVESTMENTS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS AS AT MARCH 31,2024**  
*(All amounts are in Hundreds, unless otherwise stated)*

<b>NOTE 'B' : SHARE CAPITAL</b>	<b>As at March 31,2024</b>	<b>As at March 31, 2023</b>
<b>AUTHORISED SHARE CAPITAL</b> 15,50,000 Shares of INR 10 each (March 31, 2023: 15,50,000 Equity Shares of INR 10 each)	1,55,000.00	1,55,000.00
	<b>1,55,000.00</b>	<b>1,55,000.00</b>
<b>ISSUED, SUBSCRIBED AND FULLY PAID</b>  13,28,800 Shares of INR 10 each (March 31, 2023: 13,28,800 Equity Shares of INR 10 each)	1,32,880.00	1,32,880.00
	<b>1,32,880.00</b>	<b>1,32,880.00</b>

**a . Reconciliation of the Equity shares outstanding at the beginning and at the end of the reporting period:**

<b>Particulars</b>	<b>As at March 31, 2024</b>		<b>As at March 31, 2023</b>	
	<b>Number of shares</b>	<b>Amount</b>	<b>Number of shares</b>	<b>Amount</b>
At the beginning of the year	13,28,800	1,32,880.00	13,28,800	1,32,880.00
Issued during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>13,28,800.00</b>	<b>1,32,880.00</b>	<b>13,28,800.00</b>	<b>1,32,880.00</b>

**b. Rights, preferences and restrictions attached to shares:**

The Company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors (if any) is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c. Details of shareholders holding more than 5% equity shares in the company**

<b>Equity shares of INR 10 each fully paid</b>	<b>As at March 31, 2024</b>		<b>As at March 31, 2023</b>	
	<b>No. of Shares held</b>	<b>% holding</b>	<b>No. of Shares held</b>	<b>% holding</b>
Tata Steel Limited and its nominees	13,28,800	100%	13,28,800	100%
	<b>13,28,800.00</b>	<b>100.00%</b>	<b>13,28,800</b>	<b>100.00%</b>

**d. Shareholding of Promoters**

<b>Shares held by Promoters at the end of the Year</b>		<b>No. of shares</b>	<b>% of Total Shares</b>	<b>% Change during the year</b>
<b>Sr. No.</b>	<b>Promoter's name</b>			
1	Tata Steel Limited and its nominees	13,28,800	100%	-
<b>Total</b>		<b>13,28,800.00</b>	<b>100.00%</b>	

<b>Shares held by Promoters at the Beginning of the Year</b>		<b>No. of shares</b>	<b>% of Total Shares</b>	<b>% Change during the year</b>
<b>Sr. No.</b>	<b>Promoter's name</b>			
1	Tata Steel Limited and its nominees	13,28,800	100%	-
<b>Total</b>		<b>13,28,800.00</b>	<b>100.00%</b>	

**RUJUVALIKA INVESTMENTS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS AS AT MARCH 31,2024**  
*(All amounts are in Hundreds, unless otherwise stated)*

<b>NOTE 'C' : OTHER EQUITY</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
<b>Securities Premium Account</b>	1,02,080.00	1,02,080.00
<b>General reserve</b>		
Balance at the beginning of the year	2,84,001.48	2,84,001.48
Add: Amount transferred from Surplus in Statement of Profit and Loss during the year	-	-
Balance as at the end of the year	2,84,001.48	2,84,001.48
<b>Special Reserve ( Refer note below)</b>		
Balance at the beginning of the year	14,44,101.80	13,23,872.49
Add: Amount transferred from surplus balance in the Statement of Profit and Loss during the year	78,945.08	1,20,229.31
Balance as at the end of the year	15,23,046.88	14,44,101.80
<b>Surplus in the statement of Profit and Loss</b>		
Balance at the beginning of the year	39,155.14	23,317.90
Profit for the year	3,94,725.41	6,01,146.55
<u>Less: Appropriations:</u>		
Dividend - Final	-	13,288.00
Dividend - Interim	-	4,51,792.00
Special reserve (refer note below)	78,945.08	1,20,229.31
Balance as at the end of the year	3,54,935.47	39,155.14
<b>Total reserves and surplus</b>	<b>22,64,063.83</b>	<b>18,69,338.42</b>

Special Reserve of INR 15,23,046.88 (March 31, 2023: INR 14,44,101.80) represents Reserve created pursuant to the Reserve Bank of India (Amendment) Ordinance, 1997, under Section 45-IC of the Reserve Bank of India Act, 1934. The amount transferred to the special reserve is equivalent to 20% of profit after taxation for the year.

<b>NOTE 'D' : OTHER CURRENT LIABILITIES</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
Expenses Payable	3,071.68	12,216.48
Statutory Dues Payable	374.50	1,130.50
	<b>3,446.18</b>	<b>13,346.98</b>

<b>NOTE 'E' : SHORT TERM PROVISIONS</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
Provision for Tax (net of advance tax INR 8,023.72 ; As at 31 March, 2023 INR 8,023.72)	136.28	136.28
	<b>136.28</b>	<b>136.28</b>



**RUJUVALIKA INVESTMENTS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS AS AT MARCH 31,2024**  
*(All amounts are in Hundreds, unless otherwise stated)*

<b>NOTE 'F' : NON CURRENT INVESTMENTS</b>		<b>Number of Shares / Units</b>	<b>Face Value</b>	<b>As at</b>	<b>As at</b>
				<b>INR</b>	<b>March 31, 2024</b>
				<b>Amount</b>	<b>Amount</b>
(At cost less provision for diminution in value)					
<b>I</b>	<b>Trade Investments</b>				
	<b>Investments in Equity Instruments</b>				
	<u>Investments in Group Companies (Quoted)</u>				
	Tata Steel Limited (March 31, 2023: 1,16,83,930 Shares of INR 1 each)	1,16,83,930	1	5,61,783.46	5,61,783.46
	Tayo Rolls Limited	47,050	10	15,326.87	15,326.87
	<u>Less</u> - Provision for Diminution in value of Investments			5,77,110.33 (15,326.87)	5,77,110.33 (15,326.87)
	<b>Total Trade Investments</b>			<b>5,61,783.46</b>	<b>5,61,783.46</b>
<b>II</b>	<b>Other Investments</b>				
	<b>(Investment in other companies)</b>				
<b>A</b>	<u>Investments in Equity Instruments</u>				
<b>a</b>	<u>Quoted Shares</u>			-	-
<b>b</b>	<u>Unquoted Shares</u>				
	Standard Chrome Limited	12,24,000	10	0.01	0.01
	Mohar Export Services Pvt. Limited	3,352	10	335.20	335.20
	<u>Less</u> - Provision for Diminution in value of Investments			335.21 (335.20)	335.21 (335.20)
				<b>0.01</b>	<b>0.01</b>
	<b>Total Investments in Equity Instruments</b>			<b>0.01</b>	<b>0.01</b>
<b>B</b>	<u>Units of Mutual Fund (Unquoted)</u>				
	Unit Trust of India - Mastershares	20,460	10	4,244.20	4,244.20
				<b>4,244.20</b>	<b>4,244.20</b>
	<b>Total Other Investments</b>			<b>4,244.21</b>	<b>4,244.21</b>
				<b>5,66,027.67</b>	<b>5,66,027.67</b>
<b>III</b>					
	A. Aggregate amount of Quoted Investments (At cost less diminution in value of investments)			5,61,783.46	5,61,783.46
	B. Market value of Quoted investments			1,82,57,380.15	1,22,33,735.29
	C. Aggregate amount of Unquoted Investments			4,244.21	4,244.21

**RUJUVALIKA INVESTMENTS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS AS AT MARCH 31,2024**  
*(All amounts are in Hundreds, unless otherwise stated)*

<b>NOTE 'G' : LONG TERM LOANS AND ADVANCES</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
<u>(Unsecured, considered good)</u>		
Advance Payments against Taxes (net of provisions INR 8,73,215.40 As at 31 March, 2023 INR 7,38,965.40)	51,380.96	51,344.26
<u>(Unsecured, considered doubtful)</u>		
Security Deposit		
Considered good	-	-
Considered doubtful	3,065.00	3,065.00
Less : Allowance for doubtful security deposits	(3,065.00)	(3,065.00)
	-	-
	<b>51,380.96</b>	<b>51,344.26</b>

**RUJUVALIKA INVESTMENTS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS AS AT MARCH 31,2024**  
*(All amounts are in Hundreds, unless otherwise stated)*

<b>NOTE 'H' : CURRENT INVESTMENTS</b>	<b>As at March 31, 2024</b>		<b>As at March 31, 2023</b>	
	<b>Number of Units</b>	<b>Amount</b>	<b>Number of Units</b>	<b>Amount</b>
<u>Units of Mutual Fund (Unquoted)</u> <u>(at fair value)</u>				
Baroda BNP Paribas Liquid Fund - Dir - Growth	21,217.521	5,90,861.49	-	-
DSP Liquidity Fund - Dir - Growth	17,120.254	5,90,881.62	-	-
Mirae Asset Liquid Fund - Dir - Growth	23,168.253	5,90,858.31		
Kotak Liquid Fund - Dir - Growth			10,215.054	4,64,622.74
Bandhan Liquid Fund - Dir Growth		-	17,089.581	4,64,593.66
HDFC Liquid Fund - Dir - Growth		-	10,504.392	4,64,630.31
		<b>17,72,601.42</b>		<b>13,93,846.71</b>
Aggregate amount of unquoted investments at cost		17,69,91,150.45		13,91,930.40
Aggregate provision for diminution in the value of investments		-		-

**RUJUVALIKA INVESTMENTS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS AS AT MARCH 31,2024**  
*(All amounts are in Hundreds, unless otherwise stated)*

<b>NOTE 'I' : CASH AND CASH EQUIVALENTS</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
<u>Balances with Banks</u>		
- Scheduled Banks	10,516.24	4,460.24
	<b>10,516.24</b>	<b>4,460.24</b>

<b>NOTE 'J' : OTHER CURRENT ASSETS</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
Prepaid Expenses	-	22.80
	-	<b>22.80</b>

**RUJUVALIKA INVESTMENTS LIMITED**

**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED MARCH 31,2024**

*(All amounts are in Hundreds, unless otherwise stated)*

<b>NOTE 'K' : REVENUE FROM OPERATION</b>	<b>For the year ended 31st March 2024</b>	<b>For the year ended 31st March 2023</b>
<b><u>Dividend</u></b>		
- Non Current Investments - Quoted	4,20,621.48	5,95,880.43
- Non Current Investments - Unquoted	245.52	245.52
<b><u>Other Operating Revenue</u></b>		
Profit on Sale of Current Investments	1,17,366.59	73,722.80
	<b>5,38,233.59</b>	<b>6,69,848.75</b>

<b>NOTE 'L' : OTHER INCOME</b>	<b>For the year ended 31st March 2024</b>	<b>For the year ended 31st March 2023</b>
Changes in the Fair Value of Current Investments	773.61	1,498.39
	<b>773.61</b>	<b>1,498.39</b>

<b>NOTE 'M' : OTHER EXPENSES</b>	<b>For the year ended 31st March 2024</b>	<b>For the year ended 31st March 2023</b>
General Office Expenses	893.49	127.44
Rent	1,274.40	1,274.40
Payments to Auditor including taxes [Refer Note 1]	2,832.00	2,832.00
Membership Fees	236.00	236.00
Professional Fees	4,773.10	11,004.90
Profession Tax	22.80	22.79
Bank Charges	-	9.11
Expenditure towards Corporate Social Responsibility (CSR) activities [Refer note 2]	-	7,043.95
	<b>10,031.79</b>	<b>22,550.59</b>

<b>Note 1-Auditors Remuneration:</b>	<b>For the year ended 31st March 2024</b>	<b>For the year ended 31st March 2023</b>
Statutory Audit Fees	1,416.00	1,416.00
Taxation Matters	413.00	413.00
Other Services	1,003.00	1,003.00
	<b>2,832.00</b>	<b>2,832.00</b>

**RUJUVALIKA INVESTMENTS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED MARCH 31,2024**  
*(All amounts are in Hundreds, unless otherwise stated)*

**Note 2- Corporate Social Responsibility Expenditure :**

Gross amount required to be spent by the company during the period is INR NIL ( Previous year INR 7,043.95 )  
Amount spent during the year on:

Particulars	In cash	Yet to be paid in cash	Total
<b>Current Year</b>			
(i) Construction/acquisition of any asset	-	-	-
(ii) On purposes other than (i) above	-	-	-
<b>Previous year</b>			
(i) Construction/acquisition of any asset	-	-	-
(ii) On purposes other than (i) above	7,043.95	-	7,043.95

**NOTE 'N' : EARNINGS PER SHARE**

In accordance with the Accounting Standard on “Earnings Per Share” (AS-20) notified under the Companies (Accounting Standards) Rules, 2021 (as amended) :

The Earnings per Share has been computed by dividing the Net Profit by the weighted average number of equity shares. The Company has not issued any potential equity shares during the year, hence the weighted average number of equity shares for computation of Basic and Diluted Earnings Per Share would be 1,328,800.

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Weighted average number of equity shares outstanding (A)	13,28,800	13,28,800
Net profit after tax available for equity shareholders (B)	3,94,725.41	6,01,146.55
Basic and diluted earnings per share of INR 10 each (B/A) (In Rupees)	29.71	45.24

**NOTE 'O': Capital Commitments & Contingents Liabilities**

Capital Commitments: There are no capital and other commitments as on the balance sheet date.

Contingent Liabilities : There are no contingent liabilities as on the balance sheet date

**NOTE 'P' Declaration for non Acceptance of Public Deposits**

The Company vide its Circular Board Resolution passed on April 20, 2024 that Company has neither accepted Public Deposits during the Financial Year 2023-24 nor would accept Public Deposits during the Financial Year 2023-24.

**NOTE 'Q' : General**

(i) In the opinion of Board, the Current Assets and Loans & Advances are of the value stated, if realized in the ordinary course of business. The provisions of all the known liabilities are adequate and not in excess of the amount reasonably necessary.

(ii) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

**RUJUVALIKA INVESTMENTS LIMITED**

**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED MARCH 31,2024**

*(All amounts are in Hundreds, unless otherwise stated)*

(iii) The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

(iv) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(v) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(vi) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a.) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b.) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vii) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a.) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b.) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(viii) The Company does not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(ix) Previous year's figures have been regrouped and reclassified wherever necessary.

**NOTE 'R': Segment Reporting**

The Company is mainly engaged in the business of investment activities which is the only reportable business segment as per Accounting Standard -17 "Segment Reporting". Hence, disclosure of segment-wise information is not applicable. There is no Geographical Segment to be reported since all operations are undertaken in India.

**NOTE 'S' : PROPOSE MERGER**

The Board of Directors of the Company ("RIL") at its meeting held on March 19, 2024, has considered, and approved the draft Scheme of Amalgamation amongst Tata Steel Limited and RIL and their respective shareholders ('Scheme'), subject to necessary approvals.

The Scheme was also placed before the Board of Directors of Tata Steel Limited ('Board of Tata Steel') for consideration and approval. On March 20, 2024, the Board of Tata Steel Limited has considered and granted its in-principal approval to the said Scheme, subject to necessary approvals from RBI. Since RIL is an NBFC registered with RBI, it is required to obtain a 'No Objection Certificate' from RBI to proceed with the proposed amalgamation. The Scheme will be placed before the Board of Tata Steel for final approval consequent to receiving 'No Objection Certificate' from RBI on the proposed amalgamation.

**RUJUVALIKA INVESTMENTS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED MARCH 31, 2024**  
*(All amounts are in Hundreds, unless otherwise stated)*

**NOTE 'T' Related Party Disclosures:**

As per Accounting Standard on "Related Party Disclosures" (AS-18) notified under the Companies (Accounting Standards) Rules, 2021 (as amended) the related parties of the Company are as follows:

a ) List of Related Parties and their relationship :

<b>Name of the Party</b>	<b>Relationship</b>
Tata Steel Limited	Holding Company
Tata Steel Downstream Products Limited	Fellow Subsidiary
Tata Steel Foundation	Fellow Subsidiary
Mohar Export Services Pvt. Limited	Associate Company
Dibyendu Dutta	Director
Parvatheesam Kanchinadham	Director
Samita Shah	Director

b) Related Party Transactions :

<b>Particulars</b>	<b>March 31, 2024</b>	<b>March 31, 2023</b>
<b><u>A) Holding Company</u></b>		
<b><u>Transactions during the year</u></b>		
Dividend received	4,20,621.48	5,95,880.43
Dividend paid	-	4,65,080.00
Receiving of Services (Rent)	1,274.40	1,274.40
<b><u>Balances as at year / period end</u></b>		
Non Current Investment	5,61,783.46	5,61,783.46
<b><u>B) Fellow Subsidiary</u></b>		
<b><u>Transactions during the year</u></b>		
CSR Contribution	-	7,043.95

<b>Items</b>	<b>Holding Company</b>		<b>Subsidiary</b>	
	<b>31st March 2024</b>	<b>31st March 2023</b>	<b>31st March 2024</b>	<b>31st March 2023</b>
Borrowings	-	-	-	-
Deposit	-	-	-	-
Placement Of Deposits	-	-	-	-
Advances	-	-	-	-
Investments	5,61,783.46	5,61,783.46	-	-
Purchase of Fixed Assets / Other Assets	-	-	-	-
Sale fo Fixed Assets / other Assets	-	-	-	-
Interest Paid	-	-	-	-
Interest Received	-	-	-	-
Dividend Paid	-	4,65,080.00	-	-
Dividend Received	4,20,621.48	5,95,880.43	-	-
CSR contribution	-	-	-	-
Others	1,274.40	1,274.40	-	-



**RUJUVALIKA INVESTMENTS LIMITED**

**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED MARCH 31, 2024**

(All amounts are in Hundreds, unless otherwise stated)

**NOTE 'T' Related Party Disclosures:**

Items	Associate / JV		Key Management Personnel	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Borrowings	-	-	-	-
Deposit	-	-	-	-
Placement Of Deposits	-	-	-	-
Advances	-	-	-	-
Investments	-	-	-	-
Purchase of Fixed Assets / Other Assets	-	-	-	-
Sale fo Fixed Assets / other Assets	-	-	-	-
Interest Paid	-	-	-	-
Interest Received	-	-	-	-
Dividend Paid	-	-	-	-
Dividend Received	-	-	-	-
CSR contribution	-	-	-	-
Others	-	-	-	-

Items	Relatives of KMP		Fellow subsidiary	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Borrowings	-	-	-	-
Deposit	-	-	-	-
Placement Of Deposits	-	-	-	-
Advances	-	-	-	-
Investments	-	-	-	-
Purchase of Fixed Assets / Other Assets	-	-	-	-
Sale fo Fixed Assets / other Assets	-	-	-	-
Interest Paid	-	-	-	-
Interest Received	-	-	-	-
Dividend Paid	-	-	-	-
Dividend Received	-	-	-	-
CSR contribution	-	-	-	7,043.95
Others	-	-	-	-

Items	Total	
	31st March 2024	31st March 2023
Borrowings	-	-
Deposit	-	-
Placement Of Deposits	-	-
Advances	-	-
Investments	5,61,783.46	5,61,783.46
Purchase of Fixed Assets / Other Assets	-	-
Sale fo Fixed Assets / other Assets	-	-
Interest Paid	-	-
Interest Received	-	-
Dividend Paid	-	4,65,080.00
Dividend Received	4,20,621.48	5,95,880.43
CSR contribution	-	7,043.95
Others	1,274.40	1,274.40

**RUJUVALIKA INVESTMENTS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED MARCH 31,2024**  
*(All amounts are in Hundreds, unless otherwise stated)*

**NOTE 'U' Disclosure relating to Analytical Ratios:**

Ratio	Numerator	Denominator	Ratios for FY 2023-24	Ratios for FY 2022-23	% Variance	Reason for Variance more than 25% as compare to previous year
Current Ratio ( Current assets / Current liabilities)	17,83,117.66	3,582.46	49774%	-	379.94%	During the year, the Company had reinvested it's dividend income in mutual fund which results in increase in current assets where as no major increase in current liabilities which has lead to significant increase in Current Ratio for the year.
	13,98,329.75	13,483.26	-	10371%		
Debt-Equity Ratio (Debt/Average Equity)	N.A.	N.A.	N.A.	N.A.	N.A.	Since company have not borrowed any fund during the year as well in previous year, consequently Debt Equity Ratio is not applicable.
	N.A.	N.A.	N.A.	N.A.	N.A.	
Debt Service Coverage Ratio (EBIT/Interest Charges)	N.A.	N.A.	N.A.	N.A.	N.A.	The company have not taken any debt and not paid interest during the year, accordingly Debt Service Coverage Ratio is not applicable
	N.A.	N.A.	N.A.	N.A.	N.A.	
Return on Equity Ratio (PAT/Average Equity Capital)	3,94,725.41	21,99,581.13	17.95%	-	-42.26%	The Company is engaged in the business of Non-Banking Financial Activities and its major income component consists of Dividend and Interest. Reason for decrease in Revenue/Return during the year is due to Dividend Income received from the Investee Company received in less as compared to previous year. Accordingly, net profit and shareholders equity has decreased as compare to previous year.
	6,01,146.55	19,34,185.15	-	31.08%		
Inventory Turnover Ratio (Average Inventory/Sale of Products in days)	N.A.	N.A.	N.A.	N.A.	N.A.	The company is engaged in business activity of non banking financial company and there is no inventory as on the date of balance sheet, accordingly Inventory Turnover Ratio is not applicable
	N.A.	N.A.	N.A.	N.A.	N.A.	
Trade Receivables Turnover Ratio (Average Trade receivables/Turnover in days)	N.A.	N.A.	N.A.	N.A.	N.A.	The Company does not have trade receivables as on the date of balance sheet, accordingly Trade Receivables Turnover Ratio is not applicable
	N.A.	N.A.	N.A.	N.A.	N.A.	
Trade Payables Turnover Ratio (Net Credit Purchases / Average Accounts Payable.)	N.A.	N.A.	N.A.	N.A.	N.A.	The Company does not have trade payable as on the date of balance sheet, accordingly Trade Payable Turnover Ratio is not applicable
	N.A.	N.A.	N.A.	N.A.	N.A.	

**RUJUVALIKA INVESTMENTS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED MARCH 31,2024**  
*(All amounts are in Hundreds, unless otherwise stated)*

**NOTE 'U' Disclosure relating to Analytical Ratios:**

Ratio	Numerator	Denominator	Ratios for FY 2023-24	Ratios for FY 2022-23	% Variance	Reason for Variance more than 25% as compare to previous year
Net Capital Turnover Ratio (Total Sales / Equity)	N.A.	N.A.	N.A.	N.A.	N.A.	The company is engaged in business activity of non banking financial company and there is no trading activity involved during the year, accordingly Net Capital Turnover Ratio is not Applicable.
	N.A.	N.A.	N.A.	N.A.	N.A.	
Net Profit Ratio ( Net Profit / Revenue from Operations)	3,94,725.41	5,38,233.59	73.34%	0.00%	-18.51%	During the year reduction in the professional fee payment resulting in overall reduction of expenses.
	6,01,146.55	6,69,848.75	0.00%	90.00%		
Return on Capital Employed (EBIT/ Networth)	5,28,975.41	23,96,943.83	22.07%	-	-31.89%	The Company is engaged in the business of Non-Banking Financial Activities and its major income component consists of Dividend and Interest. Reason for decrease in Revenue/Return during the year is due to Dividend Income received from the Investee Company received in less as compared to previous year. Accordingly, net profit and shareholders equity has decreased as compare to previous year.
	6,48,796.55	20,02,218.42	-	32.40%		
Return on Investment ( Change in Market Value of investment during the year / Opeing Market value of Investments)	64,02,399.57	1,36,27,582.00	46.98%	-	363.21%	The Company is engaged in the business of Non-Banking Financial Activities and it has major investmnet in equity shares and mutual funds in reporting period as well as previous period. Market value of such investment has changed significantly during the year and consequently return on investment ratio has increased by 363.21%
	-29,60,972.40	1,65,88,554.40	-	-17.85%		

**RUJUVALIKA INVESTMENTS LIMITED****NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED MARCH 31,2024***(All amounts are in Hundreds, unless otherwise stated)***Note 'V' Disclosures prescribed in RBI Regulations****V1 : Capital**

Sr. No.	Particulars	As at MARCH 31,2024	As at March 31, 2023
1	CRAR %	113.49%	113.19%
2	CRAR - Tier I Capital %	113.49%	113.19%
3	CRAR - Tier II Capital %	0.00%	0.00%
4	Amount of Subordinated Debt raised as Tier II Capital	-	-
5	Amount raised by issue of Perpetual Debt Instruments	-	-

**V2 : Investments**

Sr. No.	Particulars	As at MARCH 31,2024	As at March 31, 2023
1	Value of Investment		
	(i) Gross Value of Investment		
	(a) In India	23,54,291.16	19,75,536.45
	(b) Outside India	-	-
	(ii) Provision For Depreciation		
	(a) In India	15,662.07	15,662.07
	(b) Outside India	-	-
	(iii) Net Value of Investment		
	(a) In India	23,38,629.09	19,59,874.38
	(b) Outside India	-	-
2	Movement of Provisions held towards depreciation on Investments		
	(i) Opening Balance	15,662.07	15,662.07
	(ii) Add: Provision for the year	-	-
	(iii) Less: Write-off/write back of excess provision	-	-
	(iv) Closing Balance	15,662.07	15,662.07

**V3 : Derivatives, Forward Rate Agreements, Interest Rate Swap, Exchange Traded Interest Rate (IR) Derivatives**

The Company has not undertaken any transaction in Derivatives, Forward Rate Agreement, Interest Rate Swap, Exchange Traded Interest Rate (IR) Derivatives for the year ended 31st March 2024 and 31st March 2023, and hence, this disclosure is not applicable.

**V4 : Disclosure Relating to Securitisation**

The company has not undertaken any Securitisation transaction for the year ended 31st March 2024 and 31st March 2023, and hence, this disclosure is not applicable.

**RUJUVALIKA INVESTMENTS LIMITED****NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED MARCH 31,2024***(All amounts are in Hundreds, unless otherwise stated)***Note 'V' Disclosures prescribed in RBI Regulations****V5 : Exposures****V5.1 : Exposure to Real Estate Sector**

The company does not have any exposure to the Real Estate Sector for the year ended 31st March 2024 and as at 31st March 2023, and hence, this disclosure is not applicable.

**V5.2 : Exposure to Capital Market**

<b>Sr. No.</b>	<b>Particulars</b>	<b>As at MARCH 31,2024</b>	<b>As at March 31, 2023</b>
1	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	23,38,629.09	19,59,874.38
2	Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;	-	-
3	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	-	-
4	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds 'does not fully cover the advances;	-	-
5	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	-	-
6	Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	-	-
7	Bridge loans to companies against expected equity flows / issues;	-	-
8	All exposures to Venture Capital Funds (both registered and unregistered)	-	-
9	Financing to stockbrokers for margin trading	-	-
10	All exposures to Alternative Investment Funds:	-	-
	(i) Category I	-	-
	(ii) Category II	-	-
	(iii) Category III	-	-
	<b>Total Exposure to Capital Market</b>	<b>23,38,629.09</b>	<b>19,59,874.38</b>

**RUJUVALIKA INVESTMENTS LIMITED****NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED MARCH 31,2024***(All amounts are in Hundreds, unless otherwise stated)***Note 'V' Disclosures prescribed in RBI Regulations****W5.3 : Sectoral Exposure**

Sr. No.	Sectors	As at MARCH 31,2024		
		Total Exposure	Gross NPA	Percentage of Gross NPA to Total Exposure
1	Agriculture and Allied Activities	0.00	-	0.00%
2	Industry	0.00	-	0.00%
	(i) Iron & Steel	5,61,783.46	-	0.00%
3	Services	0.00	-	0.00%
4	Personal Loans	0.00	-	0.00%
5	Others	0.00	-	0.00%

Sr. No.	Sectors	As at March 31, 2023		
		Total Exposure	Gross NPA	Percentage of Gross NPA to Total Exposure
1	Agriculture and Allied Activities	0.00	-	0.00%
2	Industry	0.00	-	0.00%
	(i) Iron & Steel	5,61,783.46	-	0.00%
3	Services	0.00	-	0.00%
4	Personal Loans	0.00	-	0.00%
5	Others	0.00	-	0.00%

**V5.4 : Intra Group Exposure**

Sr. No.	Particulars	As at MARCH 31,2024	As at March 31, 2023
1	Total Amount of Intra Group Exposure (Investments)	5,61,783.46	5,61,783.46
2	Total Amount of Top 20 Intra Group Exposure (Investments)	5,61,783.46	5,61,783.46
3	Percentage of intra-group exposures to total exposure of the NBFC on Borrowers / Customer (Exposure as Investments)	24.02%	28.66%

**V5.5 : Unhedged Foreign Currency Exposure**

The company has not transacted in Foreign Currency for the year ended ended 31st March 2024 and 31st March, 2023 , hence not applicable for Disclosure

**W6 : Details of financing of parent company products**

The Company has not undertaken any financing activity as at 31st March 2024 and 31st March, 2023, and hence, this disclosure is not applicable.

**V7 : Details of Single Borrower Limit (SBL) / Group Borrower Limit (GBL)**

The Company has not exceeded the prudential exposure limits during the year ended ended 31st March 2024 and 31st March, 2023. The Concentration Limits have not been applied to Company's investment in Liquid Mutual Funds, since it is akin to Cash and Cash Equivalents

**RUJUVALIKA INVESTMENTS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED MARCH 31,2024**  
*(All amounts are in Hundreds, unless otherwise stated)*

**Note 'V' Disclosures prescribed in RBI Regulations**

**V8 : Unsecured advances**

The Company has not undertaken any financing activity as at 31st March 2024 and 31st March, 2023, and hence, this disclosure is not applicable.

**V9 : Registration / licence/ authorization obtained from other financial sector regulators**

- 1 The company has obtained CoR from RBI on 31st March 1998 ( Please provide date) with Registration No. 13.00579.
- 2 Apart from this the company has not obtained any CoR from any other Financial Regulator

**V10 : Details of Penalties imposed**

No penalties were imposed by RBI or any other regulator / government office on the Company during the year ended ended 31st March 2024 and 31st March, 2023

**V11 : Ratings assigned by credit rating agency and migration of ratings during the year**

The company has not been assigned any rating from any Credit Rating Agencies

**V12 : Remuneration of Directors**

The Company has not paid any remuneration to any of its Directors in year ended ended 31st March 2024 and 31st March 2023

**V13 : Provision and Contingencies**

<b>Break up of provisions and contingencies shown in the statement of profit and loss</b>	<b>For the period ended MARCH 31,2024</b>	<b>For the year ended March 31, 2023</b>
Provisions for depreciation on Investment	-	-
Provision towards NPA	-	-
Provision made towards Income tax	1,34,250.00	47,650.00
Other Provision and Contingencies (In lieu of Corporate Social Responsibility Requirement)	-	-
Provision for Standard Assets	-	-

Note: Provision towards CSR disclosed as NIL for current year as same has already been paid during the year and 31st March 2023 Vas NIL

**V14 : Drawn Down From Reserve**

The Company has not drawn down from Reserves for the years ended 31st March 2024 and 31st March 2023, and hence, this disclosure is not applicable.

**V15 : Concentration of Deposits**

The company is a Non-Deposit taking NBFC therefore this disclosure requirement is not applicable

**V16 : Concentration of Deposits, Advances, Exposures and NPAs**

The company has neither availed any loan nor advanced any loan as at 31st March 2024 and 31st March 2023, and hence, this disclosure is not applicable.

**V17 : Overseas Assets**

The company does not have any overseas Investment / Asset for the year ended ended 31st March 2024 and 31st March 2023, and hence, this disclosure is not applicable.

**V18 : Off Balance Sheet SPVs Sponsored**

The company has not sponsored any off balance SPV for the year ended ended 31st March 2024 and 31st March 2023, and hence, this disclosure is not applicable.

**RUJUVALIKA INVESTMENTS LIMITED****NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED MARCH 31,2024***(All amounts are in Hundreds, unless otherwise stated)***Note 'V' Disclosures prescribed in RBI Regulations****V19 : Disclosure of Complaints, Penalties and Strictures**

The Company has not received any complaints, and has not been levied With any Penalties or Strictures for the year ended ended 31st March 2024 and 31st March 2023.

**V20 : LCR Disclosure**

Since the company has no Borrowings as at 31st March 2024 and 31st March 2023, and given that the asset size of the Company is less than INR 25 Crores, the Company has applied to RBI for exemption from applicability of Liquidity Coverage Ratio requirements..

**V21 : Disclosure on Frauds**

No frauds were reported for the year ended ended 31st March 2024 and 31st March 2023, and hence, this disclosure is not applicable.

**V22 : Asset Liability Management Maturity pattern of certain items of Assets and Liabilities**

Sr. No.	Particulars	1 to 7 days	8 to 14 days	15 to 30/31 days
1	Deposits	-	-	-
2	Advances	-	-	-
3	Investment	-	-	17,72,601.42
4	Borrowing	-	-	-
5	Foreign Currency Assets	-	-	-
6	Foreign Currency Liability	-	-	-

Sr. No.	Particulars	Over 1M & upto 2M	Over 2M & upto 3M	Over 3M & upto 6M
1	Deposits	-	-	-
2	Advances	-	-	-
3	Investment	-	-	-
4	Borrowing	-	-	-
5	Foreign Currency Assets	-	-	-
6	Foreign Currency Liability	-	-	-

Sr. No.	Particulars	Over 6M & upto 1Y	Over 1Y upto 3Y	Over 3Y & upto 5Y
1	Deposits	-	-	-
2	Advances	-	-	-
3	Investment	-	4,244.20	-
4	Borrowing	-	-	-
5	Foreign Currency Assets	-	-	-
6	Foreign Currency Liability	-	-	-

Sr. No.	Particulars	Over 5 years	Total
1	Deposits	-	-
2	Advances	-	-
3	Investment	5,61,783.47	23,38,629.09
4	Borrowing	-	-
5	Foreign Currency Assets	-	-
6	Foreign Currency Liability	-	-



**RUJUVALIKA INVESTMENTS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED MARCH 31,2024**  
*(All amounts are in Hundreds, unless otherwise stated)*

**Note 'V' Disclosures prescribed in RBI Regulations**

**V23 : Disclosure on Liquidity Risk Management**

**(i) Funding Concentration based on significant counterparty  
(both deposits and borrowings)**

The Company has not undertaken any borrowings as at 31st March 2024 and 31st March, 2023, and hence, this disclosure is not applicable.

**(ii) Top 20 large deposits (amount in Rs. crore and % of total deposits)**

The Company is a Non-Deposit taking NBFC, which has not undertaken any borrowings as at 31st March 2024 and 31st March, 2023, and hence, this disclosure is not applicable.

**(iii) Top 10 borrowings (amount in Rs. crore and % of total borrowings)**

The Company has not undertaken any borrowings as at 31st March 2024 and 31st March, 2023, and hence, this disclosure is not applicable.

**(iv) Funding Concentration based on significant instrument/product**

The Company has not undertaken any borrowings as at 31st March 2024 and 31st March, 2023, and hence, this disclosure is not applicable.

**(v) Stock Ratios**

Sr. No.	Particulars	As at MARCH 31,2024	As at March 31, 2023
(a)	Commercial papers as a % of total public funds, total liabilities and total assets	Not Applicable, since no Borrowings	Not Applicable, since no Borrowings
(b)	Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total assets	Not Applicable, since no Borrowings	Not Applicable, since no Borrowings
(c)	Other short-term liabilities, if any as a % of		
	- total public funds	100.00%	100.00%
	- total liabilities	100.00%	100.00%
	- total assets	0.15%	0.67%

**(vi) Institutional set-up for liquidity risk management**

The Company's Board of Directors assume the overall responsibility for management of liquidity risk.

Risk Management Committee ('RMC') holds the overall responsibility of evaluating liquidity risks faced by the entity and will act as per mandate of the Board in managing the liquidity risk and adherence to this framework through itself and the various sub-committees reporting into it.

Asset Liability Committee ('ALCO'), formulated on 31st March 2023, shall report to the RMC. ALCO shall be supported by Asset Liability Management Support Group in managing the overall liquidity risk of the Company.

**V24 : Additional Disclosures on Related Party Transactions**

Please refer to Note "T"

**W25 : Schedule to the Balance Sheet as at March 31, 2024**

[as prescribed under Para 31 and Annex VIII of Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023]

(All amounts are in Hundreds, unless otherwise stated)

	As at March 31, 2024		As at March 31, 2023	
	Amount Outstanding	Amount Overdue	Amount Outstanding	Amount Overdue
<b>LIABILITIES SIDE :</b>				
<b>1 Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:</b>				
a) Debentures				
>> Secured	-	-	-	-
>> Unsecured	-	-	-	-
<i>(other than falling within the meaning of public deposits*)</i>				
b) Deferred Credits	-	-	-	-
c) Term Loans	-	-	-	-
d) Inter-corporate loans and borrowing	-	-	-	-
e) Commercial Paper	-	-	-	-
f) Public Deposits *	-	-	-	-
g) Other Loans (Specify Nature)	-	-	-	-
* <i>Please see Note 1 below</i>				
<b>2 Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :</b>				
a) In the form of Unsecured debentures	-	-	-	-
b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	-	-	-	-
c) Other public deposits	-	-	-	-
<b>ASSET SIDE :</b>				
<b>3 Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :</b>				
		<b>Amount Outstanding</b>		<b>Amount Outstanding</b>
a) Secured		-		-
b) Unsecured		-		-
<b>4 Break up of Leased Assets and stock on hire and other assets counting towards AFC activities</b>				
i) Lease assets including lease rentals under sundry debtors :				
a) Financial lease		-		-
b) Operating lease		-		-
ii) Stock on hire including hire charges under sundry debtors :				
a) Assets on hire		-		-
b) Repossessed Assets		-		-
iii) Other loans counting towards AFC activities				
a) Loans where assets have been repossessed		-		-



<b>Long Term Investments :</b>						
		<b>Amount Outstanding</b>		<b>Amount Outstanding</b>		
1) Quoted :						
i) Shares :						
(a) Equity	5,61,783.46			5,61,783.46		
(b) Preference	-	5,61,783.46		-	5,61,783.46	
ii) Debentures and Bonds						
iii) Units of mutual funds						
iv) Government Securities						
v) Others (Please Specify)						
2) Unquoted :						
i) Shares :						
(a) Equity	0.01			0.01		
(b) Preference	-	0.01		-	0.01	
ii) Debentures and Bonds						
iii) Units of mutual funds		4,244.20			4,244.20	
iv) Government Securities						
v) Others (Please Specify)						
<b>Total Investments</b>		<b>23,38,629.09</b>			<b>19,59,874.38</b>	
<b>6 Borrower group-wise classification of assets financed as in (3) and (4) above :</b>						
<i>Please see Note 2 below</i>						
<b>Category</b>	<b>Amount Net of Provisions</b>			<b>Amount Net of Provisions</b>		
	<b>Secured</b>	<b>Unsecured</b>	<b>Total</b>	<b>Secured</b>	<b>Unsecured</b>	<b>Total</b>
1) Related Parties **						
a) Subsidiaries	-	-	-	-	-	-
b) Companies in the same group	-	-	-	-	-	-
c) Other related parties	-	-	-	-	-	-
2) Other than related parties	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):</b>						
<i>Please see Note 3 below</i>						
<b>Category</b>	<b>Market Value / Break up or fair value or NAV</b>	<b>Book Value (Net of Provisions)</b>		<b>Market Value / Break up or fair value or NAV</b>	<b>Book Value (Net of Provisions)</b>	
1) Related Parties **						
a) Subsidiaries	-	-		-	-	
b) Companies in the same group	1,82,152.47	5,61,783.46		1,22,09,706.85	5,61,783.46	
c) Other related parties	-	-		-	-	
2) Other than related parties	17,84,507.36	17,76,845.63		14,01,938.95	13,98,090.92	
<b>Total</b>	<b>19,66,659.83</b>	<b>23,38,629.09</b>		<b>1,36,11,645.80</b>	<b>19,59,874.38</b>	
<i>** As per Accounting Standard of ICAI (Please see Note 3)</i>						
<b>8 Other information</b>						
<b>Particulars</b>	<b>Amount</b>			<b>Amount</b>		

i) Gross Non-Performing Assets				
a) Related parties	-		-	
b) Other than related parties	-	-	-	-
ii) Net Non-Performing Assets	<u>          </u>		<u>          </u>	
a) Related parties	-		-	
b) Other than related parties	-	-	-	-
iii) Assets acquired in satisfaction of debt	<u>          </u>	-	<u>          </u>	-

**Notes :**

- 1) As defined in paragraph 5.1.26 of the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023
- 2) Provisioning norms shall be applicable as prescribed in Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023
- 3) All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up value/fair value/NAV in respect of Unquoted investments are disclosed irrespective of whether they are classified as long term or current in (5) above.

1.) Exposure to Real Estate Sector

Category	FY 2023-24	FY 2022-23
<b>(i) Direct Exposure</b>		
<b>(a) Residential Mortgages -</b> Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure would also include non-fund based (NFB) limits.	-	-
<b>b) Commercial Real Estate -</b> Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, etc., development and construction, etc.). Exposure would also include non-fund based (NFB) limits.	-	-
<b>c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -</b> i. Residential ii. Commercial Real Estate	-	-
<b>(ii) Indirect Exposure</b>		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
<b>Total Exposure to Real Estate Sector</b>	-	-

2. Exposure to Capital Market

Particulars	As at March 2024	As at March 2023
1. Direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	-	-
2. advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;	-	-
3. advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	-	-
4. advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds 'does not fully cover the advances;	-	-
5. secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	-	-
6. loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	-	-
7. bridge loans to companies against expected equity flows / issues;	-	-
8. all exposures to Venture Capital Funds (both registered and unregistered)	-	-
9. Financing to stockbrokers for margin trading	-	-
10. All exposures to Alternative Investment Funds:		
(i) Category I	-	-
(ii) Category II	-	-
(iii) Category III	-	-
<b>TOTAL EXPOSURE TO CAPITAL MARKET</b>	-	-

### 3. Sectoral Exposure

Sectors	As at 31 st March 2024			As at 31 st March 2023		
	Total Exposure	Gross NPA	Percentage of Gross NPA to total Exposure	Total Exposure	Gross NPA	Percentage of Gross NPA to total Exposure
1. Agriculture and Allied Activities	-	-	-	-	-	-
2. Industry	-	-	-	-	-	-
(i) Steel	-	-	-	-	-	-
3. Services	-	-	-	-	-	-
4. Personal Loans	-	-	-	-	-	-
5. Others	-	-	-	-	-	-

### 4. Intra Group Exposure

Particulars	As at 31st March 2024	As at 31st March 2023
Total Amount of Intra Group Exposure	-	-
Total Amount of Top 20 Intra Group Exposure	-	-
Percentage of intra-group exposures to total exposure of the NBFC on Borrowers/Customer	-	-

### 5. Unhedged Foreign Currency Exposure

The company has Nil foreign currency exposure , hence not applicable for Disclosure.

### 6. Related Party Transaction

Related Party	Parent (as per ownership or control)		Subsidiaries		Associates/ Joint ventures	
	Items	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24
Borrowings	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Placement of deposits	-	-	-	-	-	-
Advances:	-	-	-	-	-	-
Advance Rent Deposit	-	-	-	-	-	-
Maximum Outstanding during the Year	-	-	-	-	-	-
Investments	5,61,783	5,61,783	-	-	-	-
Purchase of fixed/other assets	-	-	-	-	-	-
Sale of fixed/other assets	-	-	-	-	-	-
Interest paid	-	-	-	-	-	-
Interest received	-	-	-	-	-	-
Dividend income	4,20,621	5,95,880	-	-	-	-
Dividend paid	-	4,65,080	-	-	-	-
Others: CSR Contribution	-	-	-	7,043.95	-	-
Others: Rent Paid	1,274.40	1,274.40	-	-	-	-
Others: Reimbursement of Expenses incurred by Directors on behalf of the Company	-	-	-	-	-	-

Related Party	Key Management Personnel		Relatives of Key Management Personnel		Total	
	Items	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24
Borrowings	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Placement of deposits	-	-	-	-	-	-
Advances:	-	-	-	-	-	-
Advance Rent Deposit	-	-	-	-	-	-
Maximum Outstanding during the Year	-	-	-	-	-	-
Investments	-	-	-	-	5,61,783	5,61,783
Purchase of fixed/other assets	-	-	-	-	-	-
Sale of fixed/other assets	-	-	-	-	-	-
Interest paid	-	-	-	-	-	-
Interest received	-	-	-	-	-	-
Dividend income	-	-	-	-	4,20,621	5,95,880
Dividend paid	-	-	-	-	-	4,65,080
Others: CSR Contribution	-	-	-	-	-	7,044
Others: Rent Paid	-	-	-	-	1,274	1,274
Others: Reimbursement of Expenses incurred by Directors on behalf of the Company	-	-	-	-	-	-



7. Disclosure of complaints

Particulars	March 31, 2024	March 31, 2023
<b>Complaints received by the NBFC from its customers:</b>		
1. No. of complaints pending at the beginning of the year	0	0
2. No. of complaints received during the year	0	0
3. No. of complaints redressed during the year	0	0
3.1 Of which, number of complaints rejected by the NBFC	0	0
4. No. of complaints pending at the end of the year	0	0
<b>Maintainable complaints received by the NBFC from Office of Ombudsman</b>		
5. Number of maintainable complaints received by the NBFC from Office of Ombudsman	0	0
5.1 Of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	0	0
5.2 Of 5, number of complaints resolved through conciliation/mediation/advisories issued by the Office of Ombudsman	0	0
5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the NBFC	0	0
Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

8. Ground of Complaints

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>Current Year</b>					
Ground 1	-	-	-	-	-
Ground 2	-	-	-	-	-
Ground 3	-	-	-	-	-
Ground 4	-	-	-	-	-
Ground 5	-	-	-	-	-
<b>Previous Year</b>					
Ground 1	-	-	-	-	-
Ground 2	-	-	-	-	-
Ground 3	-	-	-	-	-
Ground 4	-	-	-	-	-
Ground 5	-	-	-	-	-

Annex XI

Loans to Directors, Senior Officers and Relatives of Directors

Particulars	March 31, 2024	March 31, 2023
Directors and Relatives	-	-
Entities Associated with directors and relatives	-	-
Senior Officers and their relatives	-	-

**Public Disclosure on Liquidity Risk**

**Funding Concentration based on significant counterparty (both deposits and borrowings)**

The company has not taken deposit neither availed loan for the year ended , hence not applicable for Disclosure

**LCR Disclosure**

Since the company has no Borrowings for the year ended , hence not applicable for Disclosure.

**Disclosure of Frauds as per the Master Direction DNBS. PPD.01/66.15.001/2016-17, dated 29th September, 2016**

No frauds were reported for the year ended hence not applicable for disclosure

**Liabilities Side: Loans availed by the Company**

The company has not availed any loan for the year ended hence not applicable for disclosure

**Asset Side**

**1 Loan and Advances**

The Company has not Advanced any loan for the year ended hence not applicable for disclosure

**2 Break-Up of Investments**

Particulars	31st March 2024	31st March 2023
<b>Current Investment</b>		
<b>I Quoted</b>		
(i) Shares	-	-
(a) Equity	-	-
(b) Preference	-	-
(ii) Debebture and Bonds	-	-
(iii) Units of Mutual Funds	17,72,601.42	13,93,846.71
(iv) Government Securities	-	-
(v) Other (Specify)	-	-
<b>II Unquoted</b>		
(i) Shares	-	-
(a) Equity	-	-
(b) Preference	-	-
(ii) Debebture and Bonds	-	-
(iii) Units of Mutual Funds	-	-
(iv) Government Securities	-	-
(v) Other (Pass through securities)	-	-

<b>Long Term</b>		
<b>I Quoted</b>		
(i) Shares	-	-
(a) Equity	5,61,783.46	5,61,783.46
(b) Preference	-	-
(ii) Debebnture and Bonds	-	-
(iii) Units of Mutual Funds	-	-
(iv) Government Securities	-	-
(v) Other (Specify)	-	-
<b>II Unquoted</b>	-	-
(i) Shares	-	-
(a) Equity	0.01	0.01
(b) Preference	-	-
(ii) Debebnture and Bonds	-	-
(iii) Units of Mutual Funds	4,244.20	4,244.20
(iv) Government Securities	-	-
(v) Other (Pass through securities)	-	-

### 3 Investor Group Wise Classification

Particulars	31st March 2024	31st March 2023
1. Related Parties		
(a) Subsidiaries	-	-
(b) Companies in the Same Group	5,61,783.46	5,61,783.46
(c) Other Related Parties	-	-
2. Other than Related Parties	17,84,507.36	13,98,090.92
Total	23,46,290.82	19,59,874.38

**Corporate Governance Disclosures**  
**Composition of the Board**

Sr. No.	Name of the Director	Director Since	Capacity	DIN	No. of Board meeting		Other Directorship	Remuneration			No. of Shares held in Convertible forms
					Held	Attended		Salary and other Compensation	Sitting Fee	Commission	
1	Dibeyndu Dutta	29-10-2012	Director	1111150	5	5	Subarnarekha Port Private Limited Creative Port Development Pvt. Ltd Jamshedpur Continuous Annealing & Processing Company Private Limited Minas De Benga (Mauritius) Limited TM International Logistics and International shipping and Logistics, FZE, Dubai			Nil	
2	Parvatheesam Kanchinadham	26-05-2016	Director	07504007	5	5	Tata Steel Advanced Materials Limited Tata Steel TABB Limited T. S. Global Holdings Pte Ltd T Steel Holdings Pte. Ltd.			Nil	
3	Samita Shah	21-11-2019	Director	02350176	5	3	Subarnarekha Port Private Limited Creative Port Development Pvt. Ltd Tata Steel Advanced Materials Limited Jamshedpur Continuous Annealing & Processing Company Private Limited Minas De Benga (Mauritius) Limited Ceramit Private Limited			Nil	

**Details of change in composition of the Board during the current and previous financial year**

S.No.	Name of Director	Capacity	Nature of change	Effective Date
			Nil	

\*Where an independent director resigns before expiry of her/his term, the reasons for resignation as given by her/him shall be disclosed. Details of any relationship amongst the directors inter-se shall be disclosed

**Committees and their composition- Please provide the required data**

**1. Audit Committee**

S. No.	Name of Director	Capacity	Meeting Held	Meeting Attended	No. of Shares held in the NBFC
1	Dibeyndu Dutta	Chairman	4	4	Nil
2	Parvatheesam Kanchinadham	Director	4	4	1 equity share of Rs 10/- each as nominee of Tata Steel Limited
3	Samita Shah	Director	4	3	Nil

**2. Asset Liability Management Committee**

S. No.	Name of Director	Capacity	Meeting Held	Meeting Attended	No. of Shares held in the NBFC
1	Dibeyndu Dutta	Chairman	4	4	Nil
2	Parvatheesam Kanchinadham	Director	4	4	1 equity share of Rs 10/- each as nominee of Tata Steel Limited
3	Samita Shah	Director	4	3	Nil

**3. Risk Management Committee**

S. No.	Name of Director	Capacity	Meeting Held	Meeting Attended	No. of Shares held in the NBFC
1	Dibeyndu Dutta	Chairman	1	1	Nil
2	Parvatheesam Kanchinadham	Director	1	1	1 equity share of Rs 10/- each as nominee of Tata Steel Limited
3	Samita Shah	Director	1	1	Nil

**4. IT Strategy Committee**

S. No.	Name of Director	Capacity	Meeting Held	Meeting Attended	No. of Shares held in the NBFC
					Nil

**5. Nomination and Remuneration Committee**

S. No.	Name of Director	Capacity	Meeting Held	Meeting Attended	No. of Shares held in the NBFC
					Nil

**6. General Body Meeting**

S. No.	Type of Meeting	Date and Place	Special Resolution Passed
1	Annual General Meeting	July 10, 2023 Mumbai	None

**Details of Non-Compliance with requiremnts of Companies Act 2013** NIL

**Details of penalties and strictures** NIL

**Breach of Covenant** NIL

**Net Profit or Loss for the period, prior period items and changes in accounting policies**

**Revenue Recognition** NIL

**Divergence in Asset Classification and Provisioning** NIL