

COMPANY NUMBER: 2640894

## ORB ELECTRICAL STEELS LIMITED

BALANCE SHEET AT 31<sup>st</sup> MARCH 2016

	31 March 2016 £	31 March 2015 £
<b>ASSETS</b>		
Investment in Group undertakings	-	-
Debtors	1	1
	<hr/>	<hr/>
	1	1
<b>LIABILITIES</b>		
<b>CAPITAL AND RESERVES</b>		
Called-up share capital	2	2
Profit and loss account	(1)	(1)
	<hr/>	<hr/>
	1	1

### Notes to the Balance Sheet

1. During the year ended 31 March 2016 the Company has transitioned from UK GAAP to FRS 102 'The Financial Reporting standard applicable in the UK and Republic of Ireland'. As permitted by FRS 102, the Company has taken advantage of the exemption available under that standard for a company which meets the definition of dormant to choose to retain its existing accounting policies for assets, liabilities and equity until such a point where the balances change due to new transactions.
2. Cogent Power Limited, a company incorporated in England and Wales, is the company's immediate parent company. Tata Steel Europe Limited and Tata Steel UK Holdings Limited are intermediate holding companies, registered in England and Wales, with Tata Steel UK Holdings Limited the smallest group to consolidate these financial statements. Tata Steel Limited, a company incorporated in India, is the ultimate parent company and controlling party and the largest group to consolidate the financial statements.
  - (a) For the year ending 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
  - (b) The company's members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
  - (b) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 28 April 2016

and

signed on their behalf by ..........

J M Regan, Director