

November 6, 2023

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India. <u>Scrip Code</u>: **500470**  The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Maharashtra, India. Symbol: **TATASTEEL** 

Dear Madam, Sirs,

## Sub: Acquisition of 26% equity stake in TP Vardhaman Surya Ltd.

This has reference to our disclosure dated October 19, 2023, wherein it was informed that Tata Steel Limited ('Company') had agreed to execute a Share Purchase and Shareholders' Agreement with Tata Power Renewable Energy Ltd. and its wholly owned subsidiary, TP Vardhaman Surya Ltd. to acquire 26% equity shareholding in TP Vardhaman Surya Ltd.

In this connection, we wish to inform you that, the Company has, today, i.e. November 6, 2023, executed the aforementioned Share Purchase and Shareholders' Agreement with Tata Power Renewable Energy Ltd. and its wholly owned subsidiary, TP Vardhaman Surya Ltd and has completed the acquisition of 13,000 equity shares of face value ₹10 each, at par, of TP Vardhaman Surya Ltd., i.e., 26% equity shareholding, for an aggregate consideration of ₹1,30,000/-.

This disclosure is being made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Yours faithfully, Tata Steel Limited

**Parvatheesam Kanchinadham** Company Secretary and Chief Legal Officer (Corporate and Compliance)

## TATA STEEL LIMITED

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