

Cogent Power Inc, Canada

**Profit & Loss Account for the 53 weeks ended
2nd April 2016**

Total Group Turnover

Raw Materials and Consumables
Maintenance Costs Excluding Labour
Depreciation and Amortisation (Net of Grants)
Total Employment Costs
Other Operating Costs

Total Operating Costs

Operating profit before restructuring

Accelerated depreciation
Redundancy and Related Costs
Total P/(L) on Disp. of Group Cos/Ass/JV
Total P/(L) on Sale of Fixed Assets
Total P/(L) on Disp. of Group Cos/Ass/JV

Total Restructuring, Impairments and Disposals

Net operating profit/(loss)

Share of post-tax results of joint ventures and associates

Profit/(loss) before interest

Net finance costs

Profit/(loss) before taxation

Taxation

Profit/(loss) after taxation

	2nd April 2016	28 March 2015
	CAD	CAD
Total Group Turnover	154,342,852	149,660,215
Raw Materials and Consumables	115,838,977	108,492,485
Maintenance Costs Excluding Labour	3,501,677	3,733,405
Depreciation and Amortisation (Net of Grants)	947,878	884,692
Total Employment Costs	23,644,377	21,306,136
Other Operating Costs	9,863,152	9,530,637
Total Operating Costs	153,796,060	143,947,354
Operating profit before restructuring	546,792	5,712,861
Accelerated depreciation	-	-
Redundancy and Related Costs	0	0
Total P/(L) on Disp. of Group Cos/Ass/JV	0	0
Total P/(L) on Sale of Fixed Assets	0	0
Total P/(L) on Disp. of Group Cos/Ass/JV	0	0
Total Restructuring, Impairments and Disposals	0	0
Net operating profit/(loss)	546,792	5,712,861
Share of post-tax results of joint ventures and associates		
Profit/(loss) before interest	546,792	5,712,861
Net finance costs	46,379	110,414
Profit/(loss) before taxation	593,171	5,823,275
Taxation	865,084	1,764,000
Profit/(loss) after taxation	-271,913	4,059,275

Cogent Power Inc, Canada

Balance Sheet at 2nd April 2016

	2nd April 2016	28 March 2015
	CAD	CAD
Other IFA NBV	0	0
PPE-Net Book Value	3,831,422	4,575,050
Other Investments NBV	5,000	5,000
Total Long Term Debtors	0	0
Retirement Benefit Assets	0	0
Deferred Tax Assets	0	0
Total Non-Current Assets	3,836,422	4,580,050
Inventories Net Book Value	21,749,087	15,942,192
Total Receivables < 1 Yr	21,363,980	24,825,053
Inter Company Loan Due < 1 Yr	2,294,500	0
Current Tax Assets	0	0
Total Short Term Investments	0	0
Total Cash and Short Term Deposits	3,054,928	12,314,502
Total Current Assets	48,462,495	53,081,747
Total Assets	52,298,917	57,661,797
Total Short Term Borrowings	0	0
Trade and Other Payables	21,795,128	25,925,803
Current Tax Liabilities	966,623	1,926,914
Total Current Liabilities	22,761,751	27,852,717
	29,537,166	29,809,080
Total Long Term Borrowings	0	0
Deferred Tax Total	770,000	770,000
Other Provisions > 1 Yr	0	0
Other Provisions < 1 Yr	0	0
Other Non-Current Liabilities	0	0
Grant Value (Closing)	0	0
Total Non-Current Liabilities	770,000	770,000
Total Liabilities	23,531,751	28,622,717
Net Assets	28,767,166	29,039,080
Group Share Capital	300,000	300,000
Total Consolidated Reserves	28,467,166	28,739,079
Capital & Reserves	28,767,166	29,039,079

Approved By :

