



August 10, 2023

The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Maharashtra, India.
Scrip code: 500470

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra – Kurla Complex, Bandra(E),
Mumbai – 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Madam, Sirs,

Subject: Summary of Proceedings and Voting Results of the Meeting of the Equity Shareholders of Tata Steel Limited ('Company') convened pursuant to the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT') held on August 10, 2023

We refer to our letter dated July 7, 2023, wherein the Company had submitted the notice of the meeting of the equity shareholders of Tata Steel Limited vide order of the NCLT dated July 6, 2023.

Pursuant to the Order in the Company Scheme Application No. CA(CAA)/137/MB-IV/2023 ('**Order**') and in compliance with applicable provisions of the Companies Act, 2013 ('**Act**') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**'), each as amended from time to time, the meeting of the Equity Shareholders of the Company ('**Members**') was held on Thursday, August 10, 2023, at 12:00 Noon (IST) through two-way video conferencing/other audio-visual means ('**VC/OAVM**') ('**Meeting**') to approve the Scheme of Amalgamation amongst Tata Steel Limited and Tata Metaliks Limited and their respective shareholders ('**Scheme**'). The Scheme was approved by the Shareholders of the Company with requisite majority. The Company also facilitated the live webcast of the proceedings of the Meeting.

In this regard, please find enclosed the following:

- (i) Summary of the proceedings of the Meeting of the Company, as required under Regulation 30 and Part A of Schedule III of the SEBI Listing Regulations enclosed as **Annexure - A**.

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



- (ii) Results of the remote e-voting (prior to as well as during the meeting), in relation to the item of business transacted at the said Meeting, as required under Regulation 44(3) of the SEBI Listing Regulations enclosed as **Annexure - B**.
- (iii) The Scrutinizer's Report dated August 10, 2023, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 enclosed as **Annexure – C**.

The Meeting concluded at 1.13 p.m. (IST).

The Voting Results along with the Scrutinizer's Report is available on the website of the Company at www.tatasteel.com and the National Securities Depository Limited at www.evoting.nsdl.com

You are requested to kindly take the same on record.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

Encl: as above



Annexure – A

Summary of Proceedings of the Meeting of the Equity Shareholders of Tata Steel Limited ('Company') convened pursuant to the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT') held on Thursday, August 10, 2023

The Meeting of the Equity Shareholders of the Company convened pursuant to the directions of the NCLT was held today, i.e., Thursday, August 10, 2023, at 12 Noon (IST) through two-way video conferencing/other audio-visual means ('VC/OAVM') ('Meeting'). The Meeting was conducted in compliance with the provisions of the Companies Act, 2013 ('Act'), read with the applicable general circulars issued by the Ministry of Corporate Affairs for holding general meetings through VC/OAVM, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), other applicable SEBI Circulars and Secretarial Standard on General Meetings as issued by the Institute of Company Secretaries of India ('SS-2').

Mr. Parvatheesam Kanchinadham, Company Secretary & Chief Legal Officer (Corporate & Compliance), welcomed the Shareholders to the Meeting and provided them with the necessary details relating to their participation in the Meeting through VC/OAVM. He informed that the Company had provided its Members with the facility to cast their votes prior to the Meeting, through remote e-voting electronically, using the facility provided by National Securities Depository Limited. He further informed that the voting facility was also made available during the Meeting for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

He further informed that Mr. P. N. Parikh (Membership No. FCS 327 and CP No. 1228), or failing him, Ms. Jigyasa Ved (Membership No. FCS 6488 and CP No. 6018), or failing her, Mr. Mitesh Dhabliwala (Membership No. FCS 8331 and CP No. 9511) of M/s. Parikh & Associates, Practicing Company Secretaries were appointed as Scrutinizer to scrutinize the votes cast by remote e-voting prior to the Meeting as well as e-voting during the Meeting, in a fair and transparent manner.

Mr. N. Chandrasekaran, appointed in accordance with the directions of the NCLT, presided over the Meeting as the Chairperson for the Meeting. He informed the Members that the Meeting was convened for Shareholders to consider and if thought fit, approve the Scheme of Amalgamation amongst Tata Steel Limited and Tata Metaliks Limited and their respective Shareholders. The requisite quorum being present, the Chairperson called the Meeting to order.

All the Directors of the Company who were present at the Meeting through VC/OAVM from their respective locations introduced themselves to the Members. The Chairperson then informed the Members that, the representatives of M/s Price Waterhouse & Co. Chartered Accountants LLP, Statutory Auditors and M/s Parikh and Associates, Secretarial Auditors and Scrutinizers for the remote e-voting prior to the Meeting as well as e-voting during the meeting, were also present at the Meeting through VC/OAVM.

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The Chairperson informed that (a) the Notice of the Meeting, (b) the Statement under Section 102 read with Section 230 to Section 232 of the Companies Act, 2013, the rules framed thereunder, SEBI Listing Regulations, Secretarial Standards and other applicable SEBI Circulars, (c) the Scheme of Amalgamation and (d) other relevant documents in connection with the said Scheme and as referred to in the Notice had been dispatched to the Members through electronic means via e-mail to those shareholders whose email addresses were registered with the Company/Registrar & Transfer Agent/ Depository Participant(s)/Depositories as on June 30, 2023. In addition, the advertisements containing the details of the Meeting, sending of the Notice to the Meeting and details on e-voting were duly published in newspapers, in accordance with the directions of the NCLT.

The details of authorized representations received from corporate shareholders were informed to the Members. Since there was no requirement of physical attendance of Members, Members were informed that the requirement of appointing proxies was not applicable. Further, it was informed to the Members that the documents that were referred to in the Notice were available for inspection in electronic mode for the Members, on request as well as made available on the website of the Company at www.tatasteel.com

With the consent of the Members, the Notice convening the Meeting was taken as read.

The Chairperson then briefed the Members regarding the salient features, synergies, need, rationale and benefits of Scheme of Amalgamation.

The following resolution set out in the Notice convening the Meeting was put up to the Members for voting during the Meeting:

Item No.	Details of the Resolution
1.	Approval for the Scheme of Amalgamation amongst Tata Steel Limited and Tata Metaliks Limited and their respective Shareholders

The Chairperson then invited the Members to express their views, ask questions and seek clarifications on the proposed Scheme of Amalgamation. The Chairperson appropriately responded to the questions asked and clarifications sought by the Members.

The Chairperson then authorized Mr. Parvatheesam Kanchinadham, the Company Secretary & Chief Legal Officer (Corporate & Compliance), to carry out the e-voting process during the Meeting and conclude the Meeting. He further informed the Members that the voting results would be disseminated to the Stock Exchanges on which the Company's shares are listed and would also be made available on the website of the Company at www.tatasteel.com and NSDL at www.evoting.nsdl.com within 2 working days of the conclusion of the Meeting.

The Chairperson then thanked the Members for attending and participating at the Meeting. He also thanked the Board of Directors for joining the Meeting virtually.

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The remote e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon the completion of the remote e-voting process Mr. Kanchinadham declared the Meeting as closed.

The Scrutinizer's Report was received after the conclusion of the Meeting on August 10, 2023, and as set out therein, the said resolution was declared as passed with requisite majority.

Yours faithfully,

Tata Steel Limited

A handwritten signature in black ink, appearing to read 'Parvatheesam', with a horizontal line underneath.

Parvatheesam Kanchinadham

Company Secretary &
Chief Legal Officer (Corporate & Compliance)

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Annexure – B

Voting Results of the Meeting

Date of the Meeting	August 10, 2023
No. of shareholders as on the cut-off date (August 3, 2023)	38,22,220
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter group	Meeting was held through VC/OAVM
Public	
No. of Shareholders attended the meeting through Video Conferencing	
Promoter and Promoter group	8
Public	176

Tata Steel Limited

Parvatheesam Kanchinadham

Company Secretary &

Chief Legal Officer (Corporate & Compliance)

TATA STEEL LIMITED

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Voting Results of Tata Steel Limited – Promoter & Public Shareholders

Resolution Required: Special			Approval for the Scheme of Amalgamation amongst Tata Steel Limited and Tata Metaliks Limited and their respective Shareholders					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	414,35,94,780	413,19,10,850	99.72	413,19,10,850	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		413,19,10,850	99.72	413,19,10,850	-	100.00	-
Public Institutions	E-Voting	524,95,07,715	462,61,20,654	88.12	462,61,20,654	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		462,61,20,654	88.12	462,61,20,654	-	100.00	-
Public Non-Institutions	E-Voting	282,84,30,135	6,06,14,001	2.14	6,05,05,344	1,08,657	99.82	0.18
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		6,06,14,001	2.14	6,05,05,344	1,08,657	99.82	0.18
Total		1222,15,32,630	881,86,45,505	72.16	881,85,36,848	1,08,657	100.00	-

*Rujuvalika Investments Limited (wholly-owned subsidiary company) holding 1,16,83,930 Ordinary (equity) Shares forming part of the Promoter Group, refrained from voting as these shares do not carry any voting rights.



Voting Results of Tata Steel Limited – Public Shareholders

Resolution Required: Special			Approval for the Scheme of Amalgamation amongst Tata Steel Limited and Tata Metaliks Limited and their respective Shareholders					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	414,35,94,780	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Institutions	E-Voting	524,95,07,715	462,61,20,654	88.12	462,61,20,654	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		462,61,20,654	88.12	462,61,20,654	-	100.00	-
Public Non-Institutions	E-Voting	282,84,30,135	6,06,14,001	2.14	6,05,05,344	1,08,657	99.82	0.18
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		6,06,14,001	2.14	6,05,05,344	1,08,657	99.82	0.18
Total		1222,15,32,630	468,67,34,655	72.16	4,68,66,25,998	1,08,657	100.00	-



To

The Chairman appointed for the Meeting of the Equity Shareholders

TATA STEEL LIMITED

CIN: L27100MH1907PLC000260

Bombay House, 24, Homi Mody Street,

Mumbai – 400 001

Sub: Consolidated Scrutinizer’s Report on the results of voting by equity shareholders of Tata Steel Limited through remote e-voting process (prior to and during the meeting) at the meeting convened by the Hon’ble National Company Law Tribunal, Mumbai Bench (“Hon’ble Tribunal” “NCLT”) of Tata Steel Limited held on Thursday, August 10, 2023 at 12:00 Noon (IST) (“Meeting”), through video conferencing/other audio visual means (“Meeting”), pursuant to Sections 230-232 of the Companies Act, 2013 (“Act”) read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (“Arrangement Rules”), and Sections 108 of the Act read with Rule 20 of Companies (Management and Administration) Rules, 2014 (“Management Rules”) as amended read with the applicable general circulars issued by the Ministry of Corporate Affairs, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations’), other applicable SEBI circulars and Secretarial Standard on General Meetings as issued by the Institute of Company Secretaries of India (“SS-2”) and as per the directions issued by the Hon’ble Tribunal vide eOrders dated June 14, 2023, in the Company Scheme Application No. CA (CAA)/137/MB-IV/2023.

Dear Sir,

I, P. N. Parikh (FCS 327) of M/s Parikh and Associates, Practicing Company Secretaries, have been appointed by the **Hon’ble Tribunal**, by its Order dated June 14, 2023, in the Company Scheme Application No. CA (CAA)/137/MB-IV/2023 (“**Order**”), as the Scrutinizer for the purpose of scrutinizing the remote e-voting process prior to Meeting and e-voting process during the Meeting, in a fair and transparent manner, at the Meeting convened pursuant to the provisions of the Section 230-232 of the Companies Act, 2013 (“**Act**”) read with Arrangement Rules and Sections 108 of the Act read with Management Rules read with the applicable general circulars issued by the Ministry of Corporate Affairs, Regulation 44 of SEBI Listing Regulations, other applicable SEBI circulars and Secretarial Standard on General Meetings as issued by the Institute of Company Secretaries of India (“**SS-2**”), on the resolution seeking approval of the equity shareholders to the Scheme of Amalgamation amongst Tata Steel Limited and Tata Metaliks Limited and their respective shareholders (“**Scheme**”), in terms of the Notice dated July 6, 2023, convening the said meeting.

I do hereby submit my report as under:

1. The Company had provided its members the facility to exercise their right to vote on the resolution proposed to be considered at the Meeting by electronic means (by using the electronic voting system provided by National Securities Depository Limited (NSDL) by (i) remote e-voting prior to the Meeting; (ii) remote e-voting during the Meeting.

2. The voting period for the remote e-voting prior to the meeting commenced on **Sunday, August 6, 2023 at 9:00 a.m. (IST) and ended on Wednesday, August 9, 2023 at 5:00 p.m. (IST)**.
3. The Company had also provided remote e-voting facility to the Equity Shareholders present at the NCLT Convened meeting through VC / OAVM and who had not cast their votes through remote e-voting prior to the meeting.
4. The cut-off date was **Thursday, August 3, 2023** for the purpose of deciding the shareholders entitled to vote through remote e-voting and e-voting conducted at the meeting on the resolution seeking their approval.
5. As confirmed by the Company, the Notice dated July 6, 2023 convening the meeting of the Equity shareholders of the Company along with the Scheme and Statement under Sections 102, 230(3), 232(2) of the Act read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, was sent to the Equity shareholders in respect of the resolution passed at the meeting of the Company only through electronic mode via e-mail to those equity shareholders whose e-mail addresses are registered with the Company / Registrar and Transfer Agent / Depository Participant(s) / Depositories as on Friday, June 30, 2023.
6. After the closure of the voting at the NCLT convened meeting of the Equity Shareholders, the report on the voting done at the meeting and the votes cast under remote e -voting facility prior to the NCLT convened meeting were unblocked and counted.
7. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system. The downloaded data was reconciled with the records maintained by the Company's Registrar and Transfer Agents ("RTA") and the authorisations lodged with the Company/ Company's RTA.
8. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules thereunder and the SEBI Listing Regulations relating to voting through remote e-voting, and e-voting at the meeting on the resolution contained in the Notice convening NCLT convened meeting of the Equity shareholders.
9. My responsibility as the Scrutinizer for the remote e-voting process, and e-voting at the meeting is restricted to scrutinize remote e-voting process prior to Meeting and e-voting process during the Meeting in a fair and transparent manner and to prepare a consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the Resolution and "invalid" votes, based on the reports generated from the remote e-voting system, and e-voting at the meeting provided by NSDL.

10. The Resolution placed before the shareholders and the consolidated result of the voting on the same through remote e-voting prior to Meeting and e-voting process during the Meeting seeking approval of the equity shareholders of the Company are given below.

Resolution:

“RESOLVED THAT in terms of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), applicable circulars and notifications issued by the Ministry of Corporate Affairs, Section 2(1B) of the Income-Tax Act, 1961, the Securities and Exchange Board of India Act, 1992 and the regulations thereunder including Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 and other applicable SEBI Circulars, the Observation Letter(s) issued by BSE Limited and the National Stock Exchange of India Limited, respectively, both dated March 31, 2023, the Memorandum of Association and Articles of Association of Tata Steel Limited and subject to the approval of the Hon’ble National Company Law Tribunal, Mumbai bench (hereinafter referred to as ‘**Hon’ble Tribunal**’ / ‘**NCLT**’) and such other approvals, permissions and sanctions of any other regulatory or statutory authority(ies), as may be deemed necessary and subject to such conditions and modifications as may be prescribed or imposed by the Hon’ble Tribunal or any other regulatory or statutory authority(ies), while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the ‘**Board**’, which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any other person authorised by the Board to exercise its powers including the powers conferred by this Resolution), the arrangement embodied in the proposed Scheme of Amalgamation amongst Tata Steel Limited (‘**Transferee Company**’ or ‘**Company**’) and Tata Metaliks Limited (‘**Transferor Company**’) and their respective shareholders (‘**Scheme**’), as enclosed with this Notice of the NCLT convened Meeting of the equity shareholders, be and is hereby approved.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem desirable, appropriate or necessary, to give effect to this resolution and effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/ or conditions, if any, at any time and for any reason whatsoever, which may be required and/or imposed by the Hon’ble Tribunal or its Appellate Authority(ies) while sanctioning the arrangement embodied in the Scheme or by any statutory/ regulatory authority(ies), or as may be required for the purpose of resolving any doubts or difficulties that may arise including passing such accounting entries or making adjustments in the books of accounts of the Company as considered necessary, while giving effect to the Scheme, as the Board may deem fit and proper, without being required to seek any further approval of the shareholders and the shareholders shall be deemed to have given their approval thereto expressly by authority under this Resolution.

RESOLVED FURTHER THAT the Board may delegate all or any of its powers herein conferred to any Director(s) and/ or officer(s) of the Company, to give effect to this resolution, if required, as it may in its absolute discretion deem fit, necessary or desirable, without any further approval from shareholders of the Company."

(i) Voted **in favour** of the resolution:

Number of members present and voted	Number of valid votes cast by them	% of total number of valid votes cast
6827	8,81,85,36,848	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members present and voted	Number of valid votes cast by them	% of total number of valid votes cast
112	1,08,657	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

11. All registers, relevant records and other incidental papers related to remote e-voting prior to as well as during the Meeting were handed over to the Company Secretary & Chief Legal Officer (Corporate & Compliance) of the Company for safe keeping.

Thanking you,

Yours faithfully,

Pravinchandra
Nahalchand
Parikh
P. N. Parikh

Parikh & Associates
Practising Company Secretaries

FCS: 327 CP No.: 1228

UDIN: F000327E000780194

111, 11th Floor, Sai Dwar CHS Ltd.,
Sab TV Lane, Opp. Laxmi Indl. Estate,
Off Link Road, Above Shabari Restaurant,
Andheri (West), Mumbai - 400053

Place: Mumbai

Dated: 10.08.2023

Digitally signed by Pravinchandra Nahalchand Parikh
DN: c=IN, o=Personal, title=5274,
serialNumber=18E2C23FED5F1859115F8D3A668F64F788ED9862,
2.5.4.20=02a59473a6487e6d0df61e3a70b06616d5c306b138
b26dc8c4b6939edf, postalCode=400104, st=Maharashtra,
serialNumber=25A5D5E9F8F1E073270819807C8E140A5543AA
FAE29AF7C788DC569C2FC, cn=Pravinchandra Nahalchand
Parikh
Date: 2023.08.10 17:27:33 +05'30'

TATA STEEL LIMITED
Parvatheesam
(PARVATHEESAM KANCHINADHAM)
COMPANY SECRETARY &
CHIEF LEGAL OFFICER (CORPORATE & COMPLIANCE)

To

The Chairman appointed for the Meeting of the Equity Shareholders

TATA STEEL LIMITED

CIN: L27100MH1907PLC000260

Bombay House, 24, Homi Mody Street,
Mumbai 400001

Sub: Consolidated Scrutinizer's Report with respect to voting by equity shareholders (excluding promoters and promoter group) of Tata Steel Limited through remote e-voting process (prior to and during the meeting) at the meeting convened by the Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble Tribunal" "NCLT") of Tata Steel Limited held on Thursday, August 10, 2023 at 12:00 Noon (IST) ("Meeting"), through video conferencing/other audio visual means ("Meeting"), pursuant to Sections 230-232 of the Companies Act, 2013 ("Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("Arrangement Rules"), and Sections 108 of the Act read with Rule 20 of Companies (Management and Administration) Rules, 2014 ("Management Rules") as amended read with the applicable general circulars issued by the Ministry of Corporate Affairs, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), other applicable SEBI circulars and Secretarial Standard on General Meetings as issued by the Institute of Company Secretaries of India ("SS-2") and as per the directions issued by the Hon'ble Tribunal vide eOrders dated June 14, 2023, in the Company Scheme Application No. CA (CAA)/137/MB-IV/2023.

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8. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules thereunder and the SEBI Listing Regulations relating to voting through remote e-voting, and e-voting at the meeting on the resolution contained in the Notice convening NCLT convened meeting of the Equity shareholders.
9. My responsibility as the Scrutinizer for the remote e-voting process, and e-voting at the meeting is restricted to scrutinize remote e-voting process prior to Meeting and e-voting process during the Meeting in a fair and transparent manner and to prepare a consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the Resolution and "invalid" votes, based on the reports generated from the remote e-voting system, and e-voting at the meeting provided by NSDL.

10. The Resolution placed before the shareholders and the consolidated result of the voting on the same through remote e-voting process prior to Meeting and e-voting process during the Meeting seeking approval of the equity shareholders (excluding promoters and promoter group) of the Company as given below.

Resolution:

“**RESOLVED THAT** in terms of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), applicable circulars and notifications issued by the Ministry of Corporate Affairs, Section 2(1B) of the Income-Tax Act, 1961, the Securities and Exchange Board of India Act, 1992 and the regulations thereunder including Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 and other applicable SEBI Circulars, the Observation Letter(s) issued by BSE Limited and the National Stock Exchange of India Limited, respectively, both dated March 31, 2023, the Memorandum of Association and Articles of Association of Tata Steel Limited and subject to the approval of the Hon’ble National Company Law Tribunal, Mumbai bench (hereinafter referred to as ‘**Hon’ble Tribunal**’ / ‘**NCLT**’) and such other approvals, permissions and sanctions of any other regulatory or statutory authority(ies), as may be deemed necessary and subject to such conditions and modifications as may be prescribed or imposed by the Hon’ble Tribunal or any other regulatory or statutory authority(ies), while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the ‘**Board**’, which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any other person authorised by the Board to exercise its powers including the powers conferred by this Resolution), the arrangement embodied in the proposed Scheme of Amalgamation amongst Tata Steel Limited (‘**Transferee Company**’ or ‘**Company**’) and Tata Metaliks Limited (‘**Transferor Company**’) and their respective shareholders (‘**Scheme**’), as enclosed with this Notice of the NCLT convened Meeting of the equity shareholders, be and is hereby approved.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem desirable, appropriate or necessary, to give effect to this resolution and effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/ or conditions, if any, at any time and for any reason whatsoever, which may be required and/or imposed by the Hon’ble Tribunal or its Appellate Authority(ies) while sanctioning the arrangement embodied in the Scheme or by any statutory/ regulatory authority(ies), or as may be required for the purpose of resolving any doubts or difficulties that may arise including passing such accounting entries or making adjustments in the books of accounts of the Company as considered necessary, while giving effect to the Scheme, as the Board may deem fit and proper, without being required to seek any further approval of the shareholders and the shareholders shall be deemed to have given their approval thereto expressly by authority under this Resolution.

