



Annexure – I

**Summary of proceedings of the 109<sup>th</sup> Annual General Meeting**

The 109<sup>th</sup> Annual General Meeting (“AGM”/ “Meeting”) of Tata Steel Limited (“the Company”) was held today, i.e., August 12, 2016, at 3.00 p.m. (IST) at the Birla Matushri Sabhagar, 19, Sir Vithaldas Thackersey Marg, Mumbai – 400 020.

Mr. Cyrus P. Mistry chaired the Meeting. All the Directors of the Company were present at the Meeting. After declaring the quorum to be present, the Chairman called the Meeting to order. With the consent of the shareholders, the Notice convening the Meeting and the Auditors’ Report were taken as read.

The Chairman introduced the Union Leaders to the Members. The Chairman then made his opening remarks with respect to the leadership changes at Tata Steel Europe, macro-economic environment, global steel industry and on operations of the Company. Mr. Koushik Chatterjee, Group Executive Director (Finance and Corporate) made a presentation on the operations and financials for Financial Year 2015-16.

The Chairman then informed the Members that in compliance with the provisions of the Companies Act, 2013 and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the Listing Regulations”), the Company has provided to Members the facility to exercise their vote through electronic means. Further, the Chairman informed the Members that the facility of electronic voting was made available at the venue of the Meeting for the Members who had not exercised their vote earlier.

He also informed that the Board had appointed Mr. P.N. Parikh or failing him Mr. Mitesh Dhaliwala of M/s Parikh & Associates, Practicing Companies Secretaries, as Scrutinizer to scrutinize the e-voting process as well as voting at the AGM in a fair and transparent manner.

The Chairman then read out the business to be transacted at the Meeting. As per Notice dated May 25, 2016, convening the 109<sup>th</sup> AGM of the Company, the following business was transacted at the Meeting:

1. Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2016 and the reports of the Board of Directors and auditors thereon.
2. Adoption of Audited Consolidated Financial Statements for the Financial Year ended March 31, 2016 and the report of the auditors thereon.
3. Declaration of dividend of Rs. 8/- per Ordinary Share of Rs. 10/- each for the Financial Year 2015-16.
4. Appointment of a Director in place of Mr. Cyrus P. Mistry who retires by rotation and being eligible, seeks re-appointment.

Mr. Mistry being interested in this resolution, requested Mr. Ishaat Hussain, Director of the Company to conduct the proceedings on this resolution.

**TATA STEEL LIMITED**

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5. Ratification of appointment of Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors of the Company.
6. Ratification of the remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company.
7. Issue of non-convertible debentures on private placement basis not exceeding Rs. 10,000 crore.

Members present were given the opportunity to ask questions and seek clarifications. The Chairman responded to the questions raised.

Post the question and answer session, the Chairman thanked the Members present at the Meeting and then concluded the Meeting by authorising the Company Secretary to carry out the poll process and declare the voting results. He informed the Members that the voting results will be made available on the websites of the Company and NSDL within 48 hours of the conclusion of the meeting.

Post the conclusion of the voting at the venue, the scrutinizers report was received. All the resolutions have been passed with requisite majority.

This is for your information and records.

Yours faithfully,  
**Tata Steel Limited**

  
**Parvatheesam K**  
Company Secretary