

July 26, 2022

The Secretary, Listing Department BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

Scrip Code: 500470/890144*

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.

Symbol: TATASTEEL/TATASTLPP*

Dear Madam, Sirs,

Sub: Update on acquisition of itemized assets from Stork Ferro and Mineral Industries Private Limited

This has reference to our earlier disclosure dated March 30, 2022 with respect to the execution of an Asset Transfer Agreement (ATA) by Tata Steel Limited with Stork Ferro and Mineral Industries Private Limited ('Stork'), for acquisition of itemized assets to produce ferro alloys.

This is to inform you that, Tata Steel Limited has today, i.e. July 26, 2022 completed the acquisition of itemized assets from Stork and the appropriate consideration has been paid. Post-closing adjustment and activities shall be completed in due course.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking You.

Yours faithfully,

Tata Steel Limited

asvastellau

Parvatheesam Kanchinadham

Company Secretary &

Chief Legal Officer (Corporate & Compliance)

Encl: As above

*Securities in scrip code 890144 and symbol TATASTLPP stand suspended from trading effective February 17, 2021

TATA STEEL LIMITED