

December 07, 2016

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India. Scrip Code: **500470**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Sirs/Madam,

Sub: Sale of Indirect Subsidiary, TM Harbour Services Private Limited

This is to inform you that a subsidiary of the Company, viz, TM International Logistics Limited has today divested entire stake in its wholly owned step down subsidiary TM Harbour Services Pvt. Ltd (TMHSPL). The stake has been divested to Adani Ports and Special Economic Zone Limited (APSEZ).

The details of divestments are as under:

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Revenue: Rs.31.72 crore % of Revenue contribution to consolidated TSL revenue: 0.03%
		Net Worth: Rs.114.39 crore % of net worth contribution to consolidated TSL net worth: 0.37%
2	Date on which the agreement for sale has been entered into	December 7, 2016
3	The expected date of completion of sale/disposal	About 1 week
4	Consideration received from such sale/disposal	Rs. 106.27 crore
5	Brief details of buyers and whether any of the buyers belong to promoter / promoter group / group companies. If yes, details thereof	Adani Ports and Special
6	Whether transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	It is not a related party
7	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable



This disclosure is made in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully, Tata Steel Limited

Parvatheesam K Company Secretary