

April 5, 2022

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India. Scrip Code: **500470/890144**\* The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Maharashtra, India. Symbol: TATASTEEL/TATASTLPP\*

Dear Madam, Sirs,

# Sub: Press Release

Please find enclosed the press release titled "4QFY22 and FY22 Production and delivery volumes (Provisional)".

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours faithfully, Tata Steel Limited

Parvatheesam Kanchinadham Company Secretary & Chief Legal Officer (Corporate & Compliance)

Encl: As above

\*Securities in scrip code 890144 and symbol TATASTLPP stand suspended from trading effective February 17, 2021

# TATA STEEL LIMITED

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PRESS RELEASE

### Tata Steel: 4QFY22 and FY22 Production and delivery volumes (Provisional)

### Mumbai, April 05, 2022

			All Figures are in million ton		
Items	4QFY22 (Provisional)	3QFY22 (Actual)	4QFY21 (Actual)	FY22 (Provisional)	FY21 (Actual)
Production volume <sup>1</sup> :					
Tata Steel India <sup>2</sup>	4.90	4.81	4.75	19.06	16.92
Tata Steel Europe	2.33	2.57	2.66	10.12	9.55
Tata Steel Thailand	0.34	0.32	0.39	1.29	1.33
Delivery volumes:					
Tata Steel India <sup>2</sup>	5.12	4.42	4.67	18.27	17.30
Tata Steel Europe	2.36	2.16	2.47	8.99	8.82
Tata Steel Thailand	0.34	0.32	0.37	1.33	1.30

**Notes: 1.** Production Numbers: India - Crude Steel Production; Europe - Liquid Steel Production; Tata Steel Thailand - Saleable Steel Production. **2.** Figures for Tata Steel India includes Tata Steel Standalone and Tata Steel Long Products without eliminating inter-company transactions. Tata Steel Standalone numbers have been restated from April 1, 2019 to reflect Tata Steel BSL's merger into Tata Steel.

- Tata Steel India achieved highest ever annual crude steel production of ~19 million tons, with a growth of 13% YoY despite the COVID 2<sup>nd</sup> wave related disruption early in the financial year. During 4QFY22, crude steel production increased by 2% QoQ and stood at 4.90 mn tons.
- Tata Steel India deliveries increased by 6% YoY in FY22, surpassing the previous best recorded in FY21.
   Domestic deliveries grew by 14% YoY driven by improved demand and the company's robust marketing network. In 4QFY22, Deliveries grew by 16% QoQ to 5.12 million tons, the highest ever quarterly deliveries.
- Key segment highlights of domestic deliveries are:
  - 'Automotive & Special Products' segment deliveries increased by 27% YoY in FY22 to cross 2.5 million tons mark; 4QFY22 deliveries were up 4% QoQ on improved auto OEM production especially in passenger and commercial vehicles
  - 'Branded Products & Retail' segment deliveries increased by 11% YoY in FY22 to cross 5.2 million tons mark; 4QFY22 deliveries were higher by 16% QoQ driven by strong brands performance and microsegment approach in the MSME segment.
  - 'Industrial Products & Projects' segment deliveries increased by 12% YoY in FY22 to cross 6.3 million tons mark; 4QFY22 deliveries were higher by 11% QoQ with increased focus on value added products.
  - Tata Steel Aashiyana, an e-commerce platform for Individual Home builders, registered gross revenues of Rs 1,465 crores in FY22, which was more than double of FY21 gross revenues.
- Tata Steel Europe steel production in FY22 grew by 6%YoY and total deliveries increased by 2% YoY
  driven by broad based improvement in most steel consuming sectors. During 4QFY22, production was
  down 9% QoQ due to operational issues primarily in UK, however deliveries were up 9% QoQ.

#### About Tata Steel

Tata Steel group is among the top global steel companies with an annual crude steel capacity of 34 million tonnes per annum. It is one of the world's most geographically diversified steel producers, with operations and commercial presence across the world. The group recorded a consolidated turnover of US \$21.1 billion in the financial year ending March 31, 2021.

A Great Place to Work-Certified<sup>™</sup> organisation, Tata Steel Ltd., together with its subsidiaries, associates and joint ventures, is spread across five continents with an employee base of over 65,000. Tata Steel has been a part of the DJSI Emerging Markets Index since 2012 and has been consistently ranked amongst top 10 steel companies in the DJSI Corporate Sustainability Assessment since





# PRESS RELEASE

2016. Besides being a member of ResponsibleSteel<sup>™</sup> and worldsteel's Climate Action Programme, Tata Steel has won several awards and recognitions including the World Economic Forum's Global Lighthouse recognition for Jamshedpur, Kalinganagar and IJmuiden Plants, and Prime Minister's Trophy for the best performing integrated steel plant for 2016-17. The Company, ranked as India's most valuable Metals & Mining brand by Brand Finance, featured amongst CII Top 25 innovative Indian Companies in 2021, received Steel Sustainability Champion recognition from worldsteel for four years in a row, 'Most Ethical Company' award 2021 from Ethisphere Institute, RIMS India ERM Award of Distinction 2021, and Award for Excellence in Financial Reporting FY20 from ICAI, among several others.

To know more, visit www.tatasteel.com and www.wealsomaketomorrow.com.



#### Disclaimer

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/ supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/ or other incidental factors.

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