



March 30, 2022

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144*

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTLPP*

Dear Madam, Sirs,

Sub: Signing of Asset Transfer agreement for the acquisition of itemized assets from Stork Ferro and Mineral Industries Private Limited

This is to inform you that, Tata Steel Limited ('**TSL**') has today, i.e. March 30, 2022 executed an Asset Transfer Agreement with Stork Ferro and Mineral Industries Private Limited ('**SFML**') for acquisition of itemized assets to produce ferro alloys. The relevant details with respect to the above-mentioned acquisition are given in **Annexure 1**.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking You.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary and
Chief Legal Officer (Corporate and Compliance)

Encl: As above

**Securities in scrip code 890144 and symbol TATASTLPP stand suspended from trading effective February 17, 2021*

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com Corporate
Identity Number L27100MH1907PLC000260



ANNEXURE 1

SN.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	Stork Ferro and Mineral Industries Private Limited ('SFML') has two 16.5 MVA furnaces with annual production capacity of ~53 Ktpa located at Balasore, Odisha. The revenue from operations of SFML for the previous three financial years is as follows: FY 2020-21: ₹77.45 crore FY 2019-20: ₹116.75 crore FY 2018-19: ₹105.75 crore
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	No. This is not a related party transaction.
3.	Industry to which the entity being acquired belongs	Ferro Alloys business
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The asset acquisition will provide an inorganic growth opportunity for Tata Steel Limited to augment its Ferro alloys processing capacities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	Within 2 months from the date of execution of the Asset Transfer Agreement
7.	Nature of consideration - whether cash consideration or share swap and details of the same	The consideration will be in form of cash
8.	Cost of acquisition or the price at which the shares are acquired	The asset purchase transaction will be carried out for cash consideration of

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		₹155 crore plus applicable tax. The transaction does not involve any share acquisition.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Not applicable since this is asset purchase transaction.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>SFML is an unlisted company incorporated in India on November 6, 2006. It is owned by Stork Group, Austria. Stork Group, having its footprint across various countries, is engaged in sourcing and trading of titanium feedstock minerals and ferro alloys.</p> <p>SFML has two 16.5 MVA furnaces with annual production capacity of ~53 Ktpa located at Balasore, Odisha.</p> <p>The asset acquisition of SFML by Tata Steel Limited (TSL) will provide an inorganic growth opportunity for TSL to augment its Ferro alloys processing capacities.</p> <p>The revenue from operations of SFML for the previous three financial years is as follows: FY 2020-21: ₹77.45 crore FY 2019-20: ₹116.75 crore FY 2018-19: ₹105.75 crore</p>

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