

March 16, 2022

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India. Scrip Code: 500470/890144*

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTLPP*

Dear Madam, Sirs,

Sub: Acquisition of 90% equity shares in Ceramat Private Limited through step-down subsidiary Tata Steel Advanced Materials Limited

This has reference to our disclosure dated February 28, 2022, regarding execution of a Share Purchase cum Shareholders' Agreement by Tata Steel Advanced Materials Limited ('TSAML'), a step-down subsidiary of Tata Steel Limited, for acquisition of 90% equity shares in Ceramat Private Limited.

This is to inform you that, TSAML has, today, i.e. March 16, 2022, completed the acquisition of 90% equity shares in Ceramat Private Limited.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,

aswashellau

Tata Steel Limited

Parvatheesam Kanchinadham

Company Secretary and

Chief Legal Officer (Corporate and Compliance)

*Securities in scrip code 890144 and symbol TATASTLPP stand suspended from trading effective February 17, 2021