

February 9, 2022

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: **500470/890144*** The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Symbol: TATASTEEL/TATASTLPP*

Dear Madam, Sir,

<u>Subject: Tata Steel Long Products Limited, subsidiary of Tata Steel Limited, accepts the Letter of Award for acquisition of Neelachal Ispat Nigam Limited</u>

This is with reference to our letter dated January 31, 2022, whereby we had informed that Tata Steel Long Products Limited ('TSLP') a subsidiary of Tata Steel Limited ('the Company'), has been identified as the winner of the bidding process to acquire 93.71% stake in Neelachal Ispat Nigam Limited ('NINL') in accordance with the process being run by Department of Investment and Public Asset Management ('DIPAM'), Government of India.

On February 2, 2022, DIPAM issued the Letter of Award to TSLP for acquisition of 93.71% equity stake of NINL. TSLP has today i.e. February 9, 2022, accepted the said Letter of Award.

The process for acquisition of NINL is likely to be completed within the next couple of months in accordance with the timelines announced by DIPAM.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,

Tata Steel Limited

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Parvatheesam Kanchinadham

Company Secretary &

Chief Legal Officer (Corporate & Compliance)

*Securities in scrip code 890144 and symbol TATASTLPP stand suspended from trading effective February 17, 2021